PUDUCHERRY POWER CORPORATION LIMITED

(A Government of Puducherry Undertaking)



10, Second Cross, Jawahar Nagar, Boomianpet, Puducherry-605 005.

(C) : 0413 - 2204043, 2204688 Fax : 0413 - 2202971 E-mail : ppclpdy@gmail.com & mdppcl@gmail.com

No. 1067 / PPCL/MD/2022-23

dt. 21 · 11 - 2022

To The Secretary, Joint Electricity Regulatory Commission, (For the State of Goa and Union Territories), 3rd & 4th Floor, Plot No.55-56, Pathkind Lab Building, Sector-18, Udyog Vihar - Phase IV, Gurugram – 122 015, Haryana. Ph.0124-4684705.

Sir,

Sub: PPCL – MYT Petition for PPCL Gas Power Station (32.5 MW) for the control period 2023-25 along with Annual Performance Review for the FY 2022-23, Revision of Tariff for the period 01.04.2020 to 31.03.2021 after the Provisional truing up exercise and Revision of Tariff for the period 01.04.2021 to 31.03.2022 after the Provisional truing up exercise – Reg.

Please find enclosed MYT Petition of PPCL Gas Power Station (32.5 MW) for the control period 2023-25 in six copies (1 original + 5 copies) along with Annual Performance Review for the FY 2022-23, Revision of Tariff for the period 01.04.2020 to 31.03.2021 after the Provisional truing up exercise and Revision of Tariff for the period 01.04.2021 to 31.03.2022 after the Provisional truing up exercise. A copy of the same has been forwarded to Electricity Department, Puducherry and a copy of acknowledgement thereon will be sent subsequently.

Demand Draft No.508921, dt.15.11.2022 for an amount of ₹ 15,00,000/- (Rupees fifteen lakhs only) drawn on State Bank of India in favour of "The Secretary, JERC (for the State of Goa and UT's) payable at Gurugram" as filing fee for the above petition is enclosed.

A soft copy of the above Tariff Petition in the form of CD is also enclosed and kindly acknowledge receipt.

Thanking you,

Yours faithfully,

(L.MOHAMED MANSOOR) COLLECTOR, KARAIKAL - CUM -MANAGING DIRECTOR

Encl.: As above.

GENERATING PLANT : T.R. Pattinam, Karaikal - 609 606. Tel: 04368 - 233287, 233988,(PBX). Telefax : 04368 - 233355 Website : ppcl.puducherry.gov.in MYT PETITION NO.....

PUDUCHERRY POWER CORPORATION LIMITED

PPCL GAS POWER STATION (32.5 MW)

BEFORE THE HON'BLE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE STATE OF GOA AND UNION TERRITORIES, GURUGRAM

PETITION NO. OF 2022

MYT Petition for determination and approval of tariff of PPCL Gas Power Station (32.5 MW) for the control period 2023-24 to 2024-25 along with Annual Performance Review for the FY 2022-23, Revision of Tariff for the period 01.04.2020 to 31.03.2021 after the Provisional truing up exercise and Revision of Tariff for the period 01.04.2021 to 31.03.2022 after the Provisional truing up exercise

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Government of Puducherry

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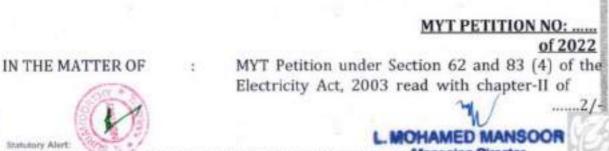
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BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE STATE OF GOA AND UNION TERRITORIES Udvog Vihar - Phase I, Sector-18, Gurugram

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The Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for approval of Tariff for Karaikal Gas Power Station, (32.5MW) for the period 2023-24 to 2024-25.

AND IN THE MATTER OF :

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PETITIONER

The Managing Director, Puducherry Power Corporation Ltd.(PPCL), #10, Second Cross, Jawahar Nagar, Boomiyanpet, PUDUCHERRY-605 005.

RESPONDENT

The Superintending Engineer-cum-HOD, Electricity Department, Government of Puducherry, 137, NSC Bose Salai, PUDUCHERRY – 605 001.

AFFIDAVIT OF THIRU L. MOHAMED MANSOOR, SON OF SHRI LEBBAI THAMBI AGED ABOUT 49 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAIKAL - 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.



L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 19 day of November, 2022.

PLACE : Karaikal DATE : 1 9 NOV 2027 DEPONENT L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry



ORTHY, BALLLE SURIAMO

ADVOCATE & NOTARY No. 45/1, MARKET STREET, KARAIKAL- 609 602 PUDUCHERRY STATE SOUTH INDIA

Reg. Under N.C. No 19 Date -280



EXTRACT OF THE MINUTES OF 147th MEETING OF THE BOARD OF DIRECTORS OF THE CORPORATION HELD ON TUESDAY THE 12TH OCTOBER 2022 AT 3.30 P.M IN THE VIDEO CONFERENCE ROOM, IV FLOOR, CHIEF SECRETARIAT, PUDUCHERRY

Item No.147.27 To consider and authorize the Managing Director of the Corporation to file the tariff petition for the tariff period 2023-24 and truing up / review petition, etc., for the period 2020-21 and 2021-22.

Resolution No.147.27 The Board considered the Agenda note and after discussions passed the following Resolution:

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the tariff period 2023-24 and subsequent tariff period along with Annual Performance Review for the FY 2022-23 and Truing up petition/ Clarification petition /Review petition/ Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

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ALSO RESOLVED THAT a sum of Rs.15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2023-24.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2023-24 along with Annual Performance Review for the FY 2022-23 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required.

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION

MYT PETITION NO: OF 2022

IN THE MATTER OF

MYT Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for approval of Tariff for Karaikal Gas Power Station, (32.5 MW) for the control period 2023-24 to 2024-25.

AND IN THE MATTER OF:

PETITIONER

The Managing Director, Puducherry Power Corporation Ltd.(PPCL), #10, Second Cross, Jawahar Nagar, Boomianpet, Puducherry-605 005.

RESPONDENT

The Superintending Engineer-cum-HOD, Electricity Department, Govt. of Puducherry, 137, NSC Bose Salai, Puducherry - 605 001.

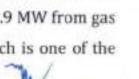
MEMORANDUM OF TARIFF PETITION

MOST RESPECTFULLY SHOWETH:

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- The Petitioner herein i.e. the Puducherry Power Corporation Ltd. (PPCL) is 1.0 a Government of Puducherry undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2.0. The Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the



outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd. Gas consumed per day depends on the load and the GCV.

- **3.0.** The Karaikal Gas Power Station was declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Dept., Puducherry under a PPA signed with them on 25.02.2002. Consequent to setting up of Hon'ble Joint Electricity Regulatory Commission, the Petitioner had filed first petition for determination of tariff for the period 2011-12. The Hon'ble Commission vide Order dated 06.08.2011 had determined tariff with effect from June, 2011. At present, the Petitioner is operating at the tariff rate fixed by the Hon'ble Commission for the PPCL vide order dated 31st March 2022 on the basis of petition filed for the tariff period 2022-23.
- 4.0 Section 62 of Electricity Act, 2003 provides for determination of tariff by the Appropriate Commission for supply of electricity by a generating company. The Hon'ble Commission, under Section 83(4) of Electricity Act, 2003, is vested with the jurisdiction to regulate the tariff of the Generating Companies owned or controlled by the Govt. of Union Territories.
- 5.0 In terms of Section 61 of the Electricity Act, 2003 this Hon'ble Commission has also notified the Joint Electricity Regulatory Commission (Terms & Conditions for Tariff) Regulations, 2009 (hereinafter referred to as 'Tariff Regulations, 2009').
- 6.0 In terms of the Tariff Regulations, 2009, the Petitioner has formulated the tariff for Karaikal Station for the year 2023-25. As per Regulation 12 of Tariff Regulations, 2009 the formats 1G to 12G as applicable to generating Companies have been filled in and placed at Annexure-I. The various assumptions considered for finalization of tariff brought up in the

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

following paras is as per the methodologies specified by this Hon'ble Commission as well as the Hon'ble CERC as the case may be. All the tables have been filled up as per CERC as far as possible.

7.0 The Tariff has been calculated as fixed /capacity charges in Cr./per annum and the energy charges calculated based on cost of fuel/gas consumed for generation of electricity, as provided in Regulation 19 of the Tariff Regulations, 2009. The JERC/CERC Regulations have been kept in view as applicable while finalizing this petition and formulating tariff for instant station.

A. CAPITAL COST:

- i. The Petitioner has claimed the total capital cost as stated in Regulation 22 (2) of the Tariff Regulations, 2009. The Petitioner has prepared the tariff for the year 2023-24 by considering the capital cost of ₹.164.44 crores as opening capital cost as per Hon'ble Commission Order dated 31.03.2022. The total Capital Cost of ₹.166.44 crores is upto 31.03.2022, as per the unaudited financial statement pertaining to the financial year 2021-22.
- ii. It is submitted to the Hon'ble Commission may allow the claim of the Petitioner for a capital cost of ₹.164.44 crores as approved in the Order dated 31.03.2022 for the tariff period 2023-24.

B. RETURN ON EQUITY

i. It is submitted that as per Regulation 23 of the Tariff Regulations, the tariff determination is by splitting the capital expenditure into debt and equity of 70:30. If the equity employed is more than 30%, the amount of equity for determination of tariff is limited to 30%

> L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

and the balance amount is considered as normative loan. In case of instant station, since the entire capital cost has been funded from the own funds, the equity has been considered at the normative level of 30% and the balance 70% has been considered as normative loan for calculation of Interest on Loan component of capacity charges.

- ii. The return on Equity has been calculated @ 21.868% for the year 2023-24 as per Regulation 24 of the Tariff Regulations, 2009 read with CERC Tariff Regulations 2019.
- iii. It is submitted that Petitioner does not have tax holiday with effect from the financial year 2010-11 as the tax holiday was applicable to the Corporation up to 2009-10. As therefore, the Petitioner is claiming return on equity in the tariff petition at grossing rate @ 21.868 %.
- iv. It is respectfully prayed that the return on equity as calculated
 @ 21.868 % may be allowed by the Hon'ble Commission.

C. DEPRECIATION ON ASSETS

- i. The rate of depreciation has been considered as per Regulation 26 of the Tariff Regulations, 2009 read with the applicable CERC Regulations 2019. In this regard, it is submitted before the Hon'ble Commission that the accumulated depreciation of the respective individual Asset has been restricted to 90% of the Capitalized value of the Assets in order to keep the 10% of the Cost as WDV as per Regulation 26 beyond which the depreciation has not been claimed in view of the provisions in the Tariff Regulations, 2009.
- ii. The station is more than 22 years old and Petitioner has calculated depreciations accordingly. The claim of the Petitioner is on the same methodology as adopted for the previous years.

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

iii. It is prayed that the depreciation may be allowed as claimed by the Petitioner.

D. INTEREST ON WORKING CAPITAL

For computing the element of Interest on Working Capital (IWC) of fixed/capacity charges the rate of interest considered is SBI Base Rate as on 01.4.2023 as per CERC Regulations 2019 Regulation 34 (B). The energy charges considered while working out IWC are based on average actual fuel consumption and payments made pertaining the period commencing from July '22, August '22 and September'22 and the same as per Petitioner's unaudited annual accounts.

E. OPERATION & MAINTENANCE (O&M) EXPENSES

The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹.56.60 lac/MW* 1.068 = ₹.60.45 lac/MW as approved by the Commission in its tariff order dated 31st March 2022.

F. HEAT RATE AND AUXILIARY CONSUMPTION

- i. The Tariff Regulations, 2009 of the Hon'ble Commission provides that the norms and parameters of the Central Commission's Tariff Regulations shall be applicable. The Central Commission's Regulations provide for determination of Station Heat Rate on the basis of Gross Calorific Value (GCV).
- ii. The Station design net heat rate is 2291 Kcal/kwh. A copy of the heat balance diagram for design heat rate is enclosed in Annexure-II. The gross heat design heat for net station design heat rate of 2291 Kcal/kwh works out to (2291*1.1) 2520 Kcal/kwh considering a conversion factor of 1.1 i.e. GCV = 110% of NCV. Further, applying the degradation factor of 5% as per the CERC regulations, the normative GSHR comes to 2520 * 1.05 = 2646 Kcal/kwh. The Commission approved the Gross Station Heat Rate at 2646 kcal/kWh for the FY 2015-16 on the basis of the submission



of the Performance Guarantee Report of the Corporation for the guaranteed heat rate of 2291 kcal/kWh (on the basis of the NCV of the gas).

- iii. With regard to auxiliary power consumption, the Petitioner seeks to invoke the power of the Hon'ble Commission to deviate from the Tariff Regulations, 2009 considering the peculiar facts of the case and for reasons beyond the control of the Petitioner. The Auxiliary Power Consumption (APC) is considered as per actual based on period from 01.04.2020 to 31.03.2021, which is 5.5%, because the station has electric Gas Booster Compressor pumps due to which APC is higher.
- iv. It is submitted that Auxiliary Power Consumption (APC) for PPCL as per the schedule guarantees of combined cycle power plant was 1600 kw which 5%. So the plant has been designed for 5% APC and cannot be suddenly reduced to 3.3 %.Schedule of guarantee of PPCL is enclosed as Annexure-III for reference.
- v. In a similar case of Lanco Tanjore Power Company Ltd (formerly known as Aban Power Company Ltd) vs Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) Hon'ble TNERC as allowed APC of 5.5%. Copy of the judgement is enclosed as **Annexure-IV** for kind perusal Hon'ble TNERC has ruled that "In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5 MVA and such marginal increase is not going to cause any technical constraint of financial loss to the respondent, the Respondent licensee is directed to approve the level of start up power to 4.5 W and auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier.
- vi. Thus the APC as per the guarantee parameters is 5% it is not possible for the Petitioner to achieve the norms specified in the Regulations, which

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

are applicable generally. The technical factors such as site condition, plant capacity, nature of operation, operational requirements etc which play the collective role to decide the APC in question remains same since the inception of the operation of the plant from 2000. It is for this specific purpose that where there is sufficient justification and taking into account the facts of a particular generator, the power to relax and the power to deviate are provided for.

- vii. It is submitted that the month wise under recovery of Energy Charges on account of APC and Heat rate is enclosed as Annexure-V. For the FY 2021-22, the under recovery for APC is ₹.26 lakhs, whereas for FY 2022-23 till Oct'22 is ₹.2.07 crores. Hence, request for relaxation of APC to 5.0% as allowed in the case of TNERC may be considered.
- viii. Applying the above analogy, the Petitioner is praying for the APC of 5.0%. The Petitioner is placing all the relevant pages from the above Judgments / Orders.
- ix. The Hon'ble Commission may consider the facts and factors and allow the Petitioners to avail the actual auxiliary consumption made during the period from 01.04.2021 to 31.03.2022 of the tariff year 2021-22.

G. FUEL COST

It is submitted that the Petitioner has considered requirement of fuel stock etc. for working out interest on working capital and the Variable Charges for power supply from Karaikal station, based on landed cost of gas for the months of July'22, August'22 and September'22 instead of landed cost of the gas for the months of Jan.'22, Feb.'22 and March'22. This has been considered to arrive the fuel cost in realistic manner. Therefore, it is prayed that Hon'ble Commission may please allow working out of capacity and variable charges based on weighted average landed cost of gas for the months of July'22, August'22 and

September'22 for the FY 2022-23. For the FY 2023-25 the average landed cost of gas for the month of October'22 is taken. The Gas price has been increased from 6.1 \$/MMBTU to 8.57 \$/MMBTU from October'22 to March'23.

H. NORMATIVE ANNUAL PLANT AVAILABILITY FACTOR (NAPAF):

- i. . It is submitted that PPCL is not connected to State Load Dispatch Centre (SLDC) since the inception of plant operation. So there are no instructions from SLDC regarding the maintenance of load. So the PPCL plant generates at full load unless the plant load is restricted due to i) islanding, ii) due to reduced gas flow from GAIL iii) due to lack of load from Electricity Department. PPCL ie ready to provide the Plant Availability Factor but since it is not validated by the SLDC. Hence PPCL may be allowed to give the NAPAF as per the assumptions mentioned in para I(ii) of this petition. In terms of Regulation 36 of the Tariff Regulations, 2009 read with the CERC Regulations, 2014, the Petitioner is praying for Normative Annual Plant Availability Factor of 85%. The CERC has specified Normative Annual Plant Availability Factor (NAPAF) for recovery of full fixed charges at 85% for the period 2019-24 for thermal generating stations.
- ii. The Hon'ble Commission may be pleased to fix the norm-"Normative Annual Plant Availability Factor" for the Karaikal station for recovery of full fixed charges in the FY 2023-24 at 85%.

I. ANNUAL PERFORMANCE REVIEW FOR FY 22-23:

i. The details of Annual Performance Review for FY 2022-23 is enclosed in the **Annexure - VI**. The cumulative Plant load Factor from April'22 to

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

October'22 is 81.22% and cumulative generation from April'22 to October'22 is 135.61 MU.

ii. ANNUAL FIXED CHARGES AND ENERGY CHARGES

Based on above, the Annual Fixed/Capacity charges have been worked out for the financial year 2023-25 (for detailed computations please refer **Annexure-I).** The monthly Capacity Charge payable shall be calculated as per the formula given in para 42(3) of CERC Tariff regulation 2019-24. As per regulation 42(3) of CERC tariff regulation 2019-24, "hours of peak and off peak periods during the day" shall be declared by the concerned RLDC atleast one week in advance. Further High demand season (3 months) and low demand season (9 months) shall be declared by the concerned RLDC at least 6 months in advance. Since RLDC has not communicated the above data to PPCL, so PPCL may be allowed to calculate capacity charges as per the formula given in para 42(3) of CERC Tariff regulation 2019-24 with the following data;

i) Peak period of the day (4 hours) : 1800 hrs to 2200 hrs,

ii) Off peak period hours of the day (20 hours: 0000 hrs to 1800hrs & 2200 hrs to 2400 hrs,

iii) High demand season (3 months) : April, May & June.

iv)Low demand season (9 months): January, February, March, July, August, September, October, November & December.

Financial Year	Annual Capacity charge
	(₹ In Cr.)
2023-24	₹.36.43 crores
2024-25	₹.37.83 crores

The energy charges to be billed every month shall be as per following formula based on CERC Regulations 2019.

Energy Charge (ECR) = GHRxLGPx100/{GCVx(100-APC)},----- A

Where ECR = Energy charge rate, in Rs per KWH sent out upto three decimal charges,

GHR= Normative Gross Station Heat Rate in Kcal/kwh,

LGP= Weighted average landed price of gas in Rs/SCM, during calendar month,

GCV= Gross calorific value of gas , in Kcal per SCM during the calendar month,

APC= Normative Auxiliary Power Consumption in percentage

The petitioner has considered Gross Station Heat Rate = 2646 kcal/Kwh Auxiliary Power Consumption (APC) = 5%.

J. STATUTORY LEVIES / TAXES ETC

It is submitted that in addition to Billing of Fixed/capacity charges & Energy charges as being submitted for approval of this Hon'ble Commission, the Petitioner may be allowed to recover statutory taxes, duties, etc., on actuals.

8.0 It is also submitted that the Petitioner is presently raising bills for the energy supplied to The Respondent - Electricity Dept., Govt. of Puducherry with normative Gross heat rate of 2646 Kcal/kwh and Auxiliary power consumption of 3.3% w.e.f. 01.04.2022 as energy charges per unit and ₹.34.64 crores as capacity charges per annum at 85% PLF for the tariff period 2022-23 vide order dated 31.03.2022 issued by the Hon'ble Commission.

- **9.0** The Accounts of the Petitioner for the year 2020-21 has been approved in the Board Meeting held on 12th October, 2022 and the Statutory Auditors have commenced their audit for the Financial year 2020-21 and after receipt of the Report of the Statutory Auditors, the Accounts along with Reports of the Statutory Auditors will be submitted to the A.G. Authorities, Chennai for further Audit, which will take two months (approx.), the copy of the unaudited Accounts is enclosed as **Annexure-VII** for perusal.
- 10.0 As regard the Accounts for FY 2021-22, the Petitioner is filing the unaudited accounts for FY 2021-22 as Annexure-VIII since Statutory auditor would normally commence their audit after adoption of accounts for the FY 2020-21 in the Adjourned Annual General Meeting. The copies of invoice raised by GAIL for the period 01.04.2022 to 31.10.2022 are attached hereto as Annexure-IX.

PRAYER

11.0 In view of the above, the Petitioner prays as under –

 Approve the tariff for the year 2023-25 as brought out in this Petition as detailed below at 85% NAPAF.

Fixed cost FY 2023-24 - ₹.36.43 Crores per annum

FY 2024-25 - ₹.37.83 Crores per annum

Variable Energy Charges - As per formula in CERC regulation 2019-

24 clause 43(2)(b)with normative SHR

of 2646 Kcal/kwh and normative AUX

of 5.0%.

ii)Allow the "Normative Annual Plant Availability Factor" @ 85% as per the formula laid down in the CERC Regulation 2019-24 vide clause

> L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

No.42(3) for Karaikal Power Station for the year 2023-25 for full fixed cost recovery with the following

a) Peak period of the day (4 hours) : 1800 hrs to 2200 hrs.

b) Off peak period hours of the day (20 hours: 0000 hrs to 1800hrs & 2200 hrs to 2400 hrs,

c) High demand season(3 months) ; April, May & June.

d)Low demand season(9 months): January, February, March, July, August, September, October, November & December.

iii)Allow capital cost as prayed by the Petitioner.

- iv) In addition to the Operation & Maintenance cost payable for the tariff period 2023-24, it is also prayed to allow the additional cost incurring towards implementation of 7th CPC to the employees of the Corporation of ₹.1.72 crores approximately average per year, as this is the additional burden to the Corporation considering the Operation & Maintenance expenses as per provision.
- v) Allow the recovery of filing fees as and when paid to the Hon'ble Commission and publication expenses from the beneficiary.
- vi) Pass any other order in this regard as the Hon'ble Commission may find appropriate in the circumstances pleaded above.

PUDUCHERRY POWER CORPORATION LIMITED

PLACE : Karaikal DATE : 1 9 NOV 2022

Annexure - I

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(Tariff Format - 1 G to 12 G)

FORMAT-1G

SUMMARY SHEET

Name of the Applicant Name of the Generating Station Puducherry Power Corporation LTD. Karaikal Gas Power Station

State/UT

1.1 1.2 1.3 1.4 1.5 1.6 1.7 1.8 1.9	Particulars	Previous year (as per JERC Order)	Current year (as per JERC order)	Ensuing year		
		2021-22	2022-23	2023-24	2024-25	
				(Projec	tions)	
1	2	3	4	6	7	
1	Calculation of Capacity /Fixed Charges(Rs.in cr.)			~		
	Interest on notional Loan Capital (Notional)	0.00	0.00	0.00	0.00	
	Depreciation	3.29	2.24	2.24	2.24	
	Advance Against Depreciation	0	0			
	Return on Equity	11.20	10.79	10.79	10.79	
	Operation & Maintenance Expenses	17.22	18,40	19.65	20.98	
	Foreign Exchange Rate Variation	0	0			
	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.92	2.70	3.75	3.82	
1.8	Taxes on Income					
1.9						
	TOTAL	34.64	34.13	35.43	37.83	
2	Calculation of Energy/Variable charges					
2.1	Rate of Energy Charge from Primary Fuel (REC)-P/kwh	197.75	675.12	673.35	673.35	
2.2	Rate of Energy Charge from Secondary Fuel (REC)					
	Rate of Energy Charge ex-bus (REC)		-			
3	Total	Contraction of				
	Grand Total (1+2) (Rs.in cr.)	80.09	80.39	191.64/	192.63	

Note

Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.

- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 It multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 38 The total energy charge shall be worked outbased on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.

3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.

Note: 1. The Fixed charges has been given for the tariff period 2020-21 & 2021-22 as per the tariff order

FORMAT - 2G

Tariff Norms for Energy/Variable Charges

Name of the Applicant	Puducherry Power Corporat	ion LTD.
Name of the Generating Station	Karaikal Gas Power Station	
Region Karaikal	State/UT	Puducherry

Special features of the Plant Gas Booster pump

Basic Characterstics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
Environmental Regulation related Features	ISO 14001 CERTIFIED
Any other specific features	
Date of Commercial Operation (COD)	03.01.2000
Type of cooling System	Induced Draft Cooling Tower

Fuel Details	Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel	Natural gas		

SI.No.	Particulars	Unit	Ref.	Derivation	P	Previous Year		Current year
	SUMMERICAN				2019-20	2020-21	2021-22	2022-23
					Actual	Actual	Actual	Actual
1	2	3	4	5	6	7	8	9
.1	Installed Capacity	MW			32.50	32,50	32.50	32.50
. 2	PLF	%			89.47	80.94	88.15	
3	Generation	MU	A		254.71	230.45	250.97	93.82
4	Auxiliary Consumption	% MU			5.70	5.55	5.43	5.68
-5	Auxiliary Consumption	MU	в		14.51	12.78	13.62	5.33
6	Generation (Ex-bus)	MU	C	A-B	240.20	217.67	237.35	88.49
7	Station Heat Rate	Kcal/kWh	D		2601.50	2780.71	2844.80	2734.50
8	Specific Oil Consumption	M/kWh	E					
9	Calorific Value of Fuel Oil	Kcal/Litre	F				()	
10	Calorific Value of Gas	Kcal/scm	G		10574.00	10824.94	10623.64	10753.61
11	Overall Heat rate	Gcal	H.	AXD	662628.07	640814.62	663765.46	256550.79
12	Heat from Oil	Gcal	1	(A XE XF)				al and a loss
13	Heat from Coal	Gcal	1	H-I				
14	Actual Oil Consumption	KL.	ĸ	Sector Contractor		- Constant and the second	Sector Sector Sector	
15	Acutal Gas consumption(MCM)	MT.	L	(H*1000/G)	62665.79	59197.98	61325.24	23857.45
	Cost of Oil per KL	Rs/KL	M					
17	Cost of Gas per MCM (incl. LADT	Rs /MT	N		11.52	7.92	9.74	24.57
18	Total cost of Gas	Rs in Cr.	0	(N*L/100)	7219.10	4688.48	5973.08	5861.78
19	Fuel cost/kwh	Rs /kwh	P	O/(C*10)	3.01	2.15	2.52	6.62

FORMAT-3G

(Name of the Applicant) Puducherry Power Corporation LTD, ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2025

Information regarding amount of Equity & Loan (As per revised capital cost of Rs. 164-44 crores working)

S.No.	Period	Amt. Of Equity	Ant: Of Loan	Ratio of equity & loar		
1		(Rs. in Crores)	(Rs. in Crores)			
		2 3	4	5		
1	As on March 31 of previous year(2020-2021)	49.33	115.11	70 30		
2	As on March 31 of current year(2021-2022)	49.33	115.11	70 30		
-3	As on March 31 of ensuing year(2022-2023)	49.33	115.11	70 30		
4	As on March 31 of ensuing year(2023-2024)	49.33	115.11	70 30		
.5	As on March 31 of ensuing year(2024-2026)	49.33	115.11	70 30		
				CODMAT 40		

FORMAT-4G

(Name of the Applicant) Puducherry Pov ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2025 Puducherry Power Corporation LTD. Interest Capitalised NA.

(Rs. in crores)

S.No.	Interest Capitalised	Previous	year.	Current year (RE	Ensuing y	ear (Projections)
		(actuals)				
1		2 3		4	5	
t	WIP*	-		NA		
2	GFA* at the end of the year		1			
3	WIP+GFA at the end of the year		1			
. 4	Interest (excluding interest on WCL*)		1			
5	Interest Capitalised		1			

*WIP: Works in Progress: GFA:Gross Fixed Assets WCL:Working Capital can

L. MOHAMED MANSOOR

FORMAT-SU

Puducherry Power Corporation LTD.

MANUEL REVENUE REQUIREMENT FOR THE YEAR 2020-25 Dates of twose viewers & Travels Charges for the year

44	Particulars (source)	Chairman	Balance	Hate of 1	nherest .	Addition	illuling the year	Repayment a	ong the year	Course	belance	Atres	ni of smere	et paid		
_									111 I. C.	1		Cornet	page (HE)	Creating	per l'm	-
_1	1				_	1			_	_	1					
-	SLR Breds	-		-		-		+ +	-	+	-	-		-		-
÷	David K. H Burette			-		-			_	-	-	-	-			-
1	LC.					_					-					-
	Half.	_									-					
6	Conversar Bents			_								-				
3	Diffs descriptions										-	-				
J	Lease write (F)	_				_					-	-		_		_
4	DAP2										-					-
3	Cont.							NA			-					
24	Monting capital loan							Part.			-					-
						-					-					-
n	Cohara										-	-				-
18	Add Onet man										-					-
	-Biate										-					
	Central Geld										1					
4	(Freek	_				-			_		_	-				
Ą	T10+41			_		-	_		_	-	-	-				_
	Dana Capitalaumor	-				-					-	-	_	-	_	-
4	Diari Interast Anti amer periori					-	_		_			-	-	_		-
1	Tatal Marted	-				-	_			-	-	-				-
	Phane charges			-			_		_	-	-	-	-			-
1	Total charal and						_		_	_	-	-				-
i.	Distance charges		1 1		1.1			1 1	-		1					· · ·

L.MOHAMED MANSOOR

Format-6G

(Name of the Applicant) Puducherry Power Corporation LTD. ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-25 Information regarding restructuring of outstanding loans during the year

S.No.	Source of loan	Amount of original Ioan	Old rate of interest	Amount aiready restructu red	Revised rate of interest	te of being	New rate of interests
		(Rs. in crore)		(Rs. in Crore)	1	(Rs.in	
1	2 3		4		6	7	8
			NA				

FORMAT-7G

Galitulation of Depreciation Plate

Name of the Applicant Name of the Depending Station	Puducherry Power Corporation	on LTD.	
Regan	Karaikal Gas Power Station Karaikat	State 5 / T	Puducheny
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-26 Date of Commercial Operation of the Generating			- and a design of the
Station	63.03.2000		
Cepital cost of the Generating Station(as on			
01.04.2003)	Fig. 105,64		
Additional Capitalisation	Fls.0		
Total Capital cost of the Generating Station (as			
on 01.04.2024)	Fin. 180.04 Cr.		
Estimated life of the Generating Station	2 wa		
Rate of Depreciation	Upto (year)	After (year)	

SI.No.	Name of the Assets	Depreciation rates as per- CERC's Depreciation Rate Schedule (Appendix-III)	Principal		Gumer				and the second se	ng Year			Accumulated oppreciation Amount0FY 2023-2025 periods)
			Assets value for the FY 2020-21		Anosts value for the FY 2021-22		Assets value for the FY 2022 23	Depreciation charges	Accents value for the FV 2023-24	Depreciation charges	Assets value for the FY 2024 25	Depreciation charges	
	1 2				6	1		9				13	
	1 Land	-	79329776		79328778	-	79328778		79028778		79028778	<u> </u>	
	Z Land Dev		.0		0		0	1	0		0		
	3 Building	3.34							18688504			the second se	
	4 Furniture and Fittings	6.30	3863262	243911	3853262	243911	1653262		3853262			243611	7317
	5 Office Equipment 6 Vehicle	8.30	4854505	294637 879142	4703006				4703006			297700	8931
-	7 Bornwell	5.26	7148858 1427021		7148658	679143			7140058			679142 75347	20374
-						438633			1427021		1427021		and the second se
	6 Coumputer	15	2924212 3900485	438632	2024212		2024212		2924212				13158
	9 Plant and Machinery	5.28		205945	3900485	201946			3900485		3900485	205948	
	Factory Building (Internal Road) 1 Plant and Machinery Bheil	0.28		65634244		85634244			5677885			189641 8/5034344	5689 1969027
	2 PAM-Sub-Station-AllB	5.28			64878918	3425607	64575916		64878918		64878918		102768
	3 Building -Mark-IVLothertiFEL	3.34		4388546		4383548		4388546	131393597	4388545		4368546	
	4 Building-Sub statenAllB	5.26	11568190	810800	11566190	613600	11566100		11568190		11568190	610600	and the second se
	5 Building Sub	3.34		610600	110000000	010000	11306190	610000	11566190	0:0800	11508190	010800	10.324
	6 Building-1 - Ctr	3.34		618769	16526021	618769	18526621	618768	18526021	616765	10529021	010709	18563
	7 Pipeline PWD	3.34		536902	18074919	536902			16074919		16074919	536902	
	Pipeline Horticulture	3.34		1004		1904						1904	
	D Pipe-water supply line	134		6407	193613	0407	193613		193013			6467	
	0 Toom	5.28	80181	4234		4234		4234				4234	
	1 High meit lighting	5.28	6275065	436923	8275065	439923			8275065	436923	8275065	436923	
	2 Ros Plaint	5.26	44672932	2396731	44672932	2350731	44072902	2350731	44572932	2358731	44672932	2358731	70769
	TOTAL	-	16663,97,243	807,74,592	16664,45,648	807,77,655	10054,45,943	807,77,655	10504.45.648	807,77,655	and the second state of th		
_	ed Average Depreciation Rate (%) of the Assets should costivit to the		e assets merdione	8.090 ed in Depresciata		6.090 nded is the Noti		8.090		8.090		6.090	

(Amount in Ra.)

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FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD. Name of the Power Station: Karaikal Power Station ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-25 Calculation of Advance Against Depreciation

S.No.

Particulars	Year	Current year	
	2019-20	2020-21	
	X	X+2	
	Revised	Projected	
1/10th of the loan (s)			
Repayment of the Loan(s) as considered for working out Interest on Loan			
Minimum of the Above			
Less:Depreciation during the year			
A	100		
Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan	NA		
Less: Cumulative Depreciation			
B		-	
Advance Against Depreciation (minimum of A or B)			

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking)

Puducherry

FORMAT-9G

 Name of the Applicant:
 Puducherry Power Corporation LTD.

 Name of the Power Station
 Karikal Power Station

 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-25

Calculation of Interest on Working Capital for generation

			(Amount in R	ts. Cr.)
Particulars	Previous Year	Current year	Ensuing Year	
	2021-22	2022-23	2023-24	2024-25
1 Cost of gas	3.79	12.93	12.90	12.90
2 Cost of Secondary Fuel Oil				
3 Fuel Cost				
4 Fuel Stock			4	
5 O&M expenses	1.44	1,53	1.64	1.75
6 Maintenance spares	5,17	5.52	5.89	6.29
7 Receivables	12.33	12.86	13.01	13.20
8 Total working capital	22.73	32.84	33.44	34.14
9 Rate of interest on working capital	12.05	10.50	11.20	11.20
10 Interest on working capital	2.74	3.45	3.75	3.82

1. For coal based/lignite based generating stations

2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORMAT-10G

Puducherry Power Corporation LTD.

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-25 Information regarding FERV

Particulars	Amount (Rs. in crore)
Amout of Liability provided	be provided in additional submiss
Amout recovered	
Amount adjusted	

L.MOHAMED MANSOOR Managing Director

Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

FORMAT-11G

Name of the Applicant	Puducherry Power Corporation LTD.
Name of the Power Station	Karaikal Gas Power Station
ANNUAL REVENUE REQUIREMENT FOR	THE YEAR 2023-25

DETAILS OF OPERATION AND MAINTENANCE EXPENSE.

(A)

Particulars	Previous Year	Current Year	Ensuing Year			
	2020-21	2021-22	2022-23	2023-24	2024-25	
Braakup of O&M expenses		in the second second				
Consumption of Stores and Spares	13426005	11375450				
Repair and Maintenance	10074463	7029943				
Insurance	8823275	5544653				
Security	2526898	1898282				
Administrative Expenses						
- Rent	596496	339496				
- Electricity Charges	3306827	3687637				
- Travelling and conveyance	190205	83236				
- Telephone, telex and postage	296643	295554				
- Advertising	579081	87553				
- Entertainment						
- Others (Specify items)	12793371	11435960				
Sub-total (Administrative Expenses)	17765624	15929436				
Employee Cost	a second second	and the second second				
a) Salaries, wages and allowances	\$9525493	115028772				
i) Basic pay						
 Deamess pay 						
iii) Dearness allowance						
House rent allowance						
 Fixed medical allowance 						
vi) Medical reimbursement charges						
vii) Över tme payment					-	
vii)Other allowances (detailed list to be						
attached)						
ix) Generation incentive	4574372	6771643				
x) Bonus						
Totai						
b) Staff welfare expense/Terminal Benefits	659625	1048190				
 Leave encashment 						
i) Gratuity	-1243505	2226779				
iii)Commutation of pension						
v) Workmen compensation						
v) Ex-gratia	1237807	1216662		1		
Total	10000	1000000				
c) Productivity linked incentive				1		
d) Pension Payments						
i) Basic pension						
<)Deamess pension						
ii)Deamess allowance						
iv) Any other expenses				-		
Total	1 C	1		1000		
Total Employee Cost (a+b+c=d)	104753791	126292046				
Corporate/Head office expenses allocation						
Total (1 to 7)	157372056	168069810				
LESS Recovered, if any						
Net Expenses						

Notes:

The process of allocation of corporate expenses togenerating stations should be specified.
 II) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.
 III) The data should be based on audited balance sheets.

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Breakup of corporate eaxpenses					
(Aggregate)					
 Employee expenses 					
 Repair & Maintenance 					
 Training and Recruitment 					
- Communication					
- Traveling	NA				
 Security 					
- Rent		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
- Others					
Total					
Details of number of Employee					_
i) Executives	13	13	13	13	1.
ii) Non-exectives	32	32	32	32	3
iii) Skilled	66	66	66	66	6/
iv) Non-skilled	10	38	50	15	1: 33 6/ 1/ 12/
Total	129	129	129	129	12

L.MOHAMED MANSOOR

(Name of the Applicant) Name of the Power Station: Puducherry Power Corporation LTD.

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2025 Date of Commercial Operation of the Generating Station:

03.01.2000

FORMAT-12G

Generation Tariff Determination, Return on Equity and Tax on Income

S.No.	Particulars	Previous year (2021-22)	Current year (as per JERC order) (2022-23)	Projected year (2023-24)	(Rs. in mil Projected year 2024- 25
		(Actual)			
1	Gross Generation (MU)	250.970	242.000	242.000	242.00
2	Auxiliary Consumption (%)	5.43	3.30	5.00	5.00
3	Net Generation (MU)	237,370	234.000	229.900	229.90
- 4	Capacity Charges	329.90	341.20	364.30	378.30
	a) Interest on Loan Capital	0.00	0.00	0.00	0.00
-	b) Depreciation	22.40	22.40	22.40	22.40
	c) Advance Against Depreciation	1.510510	12110		
	d) O&M Expenses	172.20	184.00	196.50	209.80
	e) Interest on Working Capital	27.40	27.00	37.50	38.20
	f) Foreign exchange Rate Variation		11 A.C.C.		
_	g) Return on Equity	107.90	107.90	107,90	107.90
	h) Taxes				
5	Energy/Variable Charges(Rs. Millon)#	469.40	462.74	1552.10	1548.03
6	Total Expenses in Rs.millon (4+5)	799.30	803.94	1916.40	1926.33
7	Cost per Unit in Rs. (3/6)	3.37	3.44	8.34	8.38

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.

Details/Information to be Submitted in respect of Fuel for Computation of Energy Charges¹

Name of the Company Name of the Power Station

Puducherry Power Corporation LTD. Karaikal station

Fuel: Natural Gas

51.No.	Month	Unit	For Proceeding 1st Booth (July'22)	For Proceeding 2nd Month (Aug'22)	Par Preseding 3rd Month (Sep'22)	
			Gas	Gas	Gas	
+	Quartity of gas supplied by GAIL	Cu.m	4173381	5131338	4967959	
2	Adjustment(+/-) to quantity supplied mode by GAB.	Cu.m		-	-	
.3	Ges supplied by GAIL (1+2)	Cu.m	41,73,361	51,31,338	49,67.959	
4	Normative Transit & Handling Losses	Cu.m			-	
.8	Net Gas Supplied (3-4)	Cu.m	41,73,361	51,31,338	49,67,959	
4	Amount charged by the Gas Company	(Rs)	101621702	135078076	131638472	
1	Adjustment(+/-) in amount charged made by Gas Company	(Rs)	~			
	Total amount charged (6+7)	(Rs)	1016,21,702	1350,78,076	1316,38,472	
	Transportation charges by rail / ship / mail transport	(Rs)			-	
10	Adjustment (+/-) in amount charged made by Raliways/Transport Company	(Rs)				
**	Demanage Charges, If any	(Rs)				
12	Cost of desel in transporting gas through other system, if applicable	(Rs)			+	
13	Total Transportation Charges (9+/-10-11+12)	(Rs)	-		-	
14	Yotal amount Charged for fuel supplied including Transportation (#+13)	(Rs)	1016,21,702	1350,78,076	1316,38,472	
18	Weighted average GCV of Gas as fired	(kCal/Cu.m)	10711.968	10744,738	10820.29	
26	Gas consumption #	KL.	and the state of the state			
17	Weighted average rate of Fael/1000 Cum #	Rs/1000 cu.m	24,350.09	26,324.14	25,497.50	

Note:

¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and secondary

Additional data

L. MOHAMED MANSOOR

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25723.91

Months for the year	-	12.0	the second s		12.0	
Days	-	365	365	365	365	
PERIODS		2021-22	2022-23	2023-24	2024-25	
Particulars						
Capacity	MW	32.5	32.5	32.5	32.5	
Generation	Mus	242.000	242.000	242.000	242.000	A STATE AND AND A STATE OF
PLF	%-	85	85	85	85	As per JERC order dtd 31.03.2021
Aux. Consumption	×	5.00	5.00	5.00	5.00	
Energy Sent Out	Mus	229.900	229.900	229.900	229 900	
Sp Gas Consumption	SCM/Kiwh	0.244	0.244	0.243	0.243	As per actual
Price of Gas	RS/1000SCM	7710.68	26324.00	and a state of the second second second		
Gas GCV	Kcal/SCM	10860.18	10860.18	26324.00 10888.75		As per enclosed fuel cost sheet for FY 2022-23 as per Sept'2022
Succession Southeast	Kcal/Kwh	2646.00	2646.00	2646.00	2646.00	As per JERC order dtd
Station Heat Rate (NET)						31.03.2015 & 23.05.2016
Capital Cost	Rs/Cr	164.44	164.44	164.44	164.44	As per JERC order dtd 31.03.2015 & 23.05.2016 & 31.03.2017& 31.3.2022
Debt	%	70	70	70	70	As per JERC norms
Equity	14	30	30	30	30	As per JERC norms
Equity	Rs/Cr	49.33	49.33	49.33	49.33	Pa per acres norma
1999 P		- Contract, Self-Michael Sol (199	the second s		the second s	
oan	Rs/Cr	115.11	115.11	115.11	115.11	
Vet Average Loan	Rs/Cr					
Depreciation Rate	%	5.00	5.06	5.06	5.06	
Rate of Interest on Loan	%	13.35%	13.36%	13.36%	13.36%	
Return on Equity	%	21.868	21.868	21.868	21.868	Contraction of the second second
nterest on WC	96	12.05	10.50	11.20	11.20	As per SBI mclr as per march 2022
	1					
Energy Charge		-				
Total Energy Charge	p/Kwh	197.75	675.12	673.35	673.35	
Revised Annual Capacity (Fixe	ed) Charge	-				
Depreciation	Ra/Cr	2.24	2.24	2.24	2.24	
interest on Loan	RMCr	0.00	0.00	0.00	0.00	
Return on Equity	Rs/Cr	10.79	10.79	10.79	10.79	
interest on Working Capital	Rs/Cr	2.74	3.45	3.75	3.62	
menter on working capital	Rs/Cr	17.22	18.40	19.65	20.98	as per CERC 2014-19
Operation & Maintenace Total Capacity Charge	Re/Cr	32.99	34.88	36.43	37.84	regulation 29
rocar capacity charge	Harur	32.99	34.00	30,43	37.44	
				-		
Cost of gas	1 Rs/Cr	3.79	12.93	12.90	12.90	
Cost of gas D&M Expenses	1 RMCz	1,44	1.53	1.64	1.75	
Cost of gas D&M Expenses		-		1.64	1.75	
Cost of gas D&M Expenses Maintenance Spares	1 Re/Cr Re/Cr 2 Re/Cr	1.44 5.17 12.33	1.53 5.52 12.86	1.64 5.89 13.01	1.75 6.29 13.20	
Cost of gas D&M Expenses Asintenance Spares Receivables	1 Rs/Cr Rs/Cr	1.44	1.53 5.52	1.64	1.75	
Cost of gas DBM Expenses Maintenance Spares Receivables Total Working Capital Interest on Working Capital	1 Re/Cr Re/Cr 2 Re/Cr	1.44 5.17 12.33	1.53 5.52 12.86	1.64 5.89 13.01	1.75 6.29 13.20	
Working Capital Cost of gas D&M Expenses Maintenance Spares Receivables Total Working Capital Interest on Working Capital PERIODS Details of Capital Cost	1 Re/Cr Re/Cr 2 Re/Cr Re/Cr	1.44 5.17 12.33 22.73	1.53 5.52 12.88 32.84	1.64 5.89 13.01 33.44	1.75 6.29 13.20 34.14	
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KARIKAL POWER STATION TARIFF CALCULATION FOR THE TARIFF PERIOD 2023-25

Cummulative Repayment upto prov yr	115.11	115.11	115,11	115.11	As per Regulation Cumm repayment= actual depreciation, But PPCL have no loan in actual
Net Loan opening					Net loan opening taken as Zero
Addition	0.00	0.00	0.00	0.00	
Repayment for the year					
Net Loan closing	0.00	0.00	0.00	0.00	
Average Net Loan			1000	27.53	
Interest	0.00	0.00	0.00	0.00	
Depreciation					
Capital cost	164.44	164.44	164.44	164.44	
Less cost of Freehold Land	7.93	7.93	7.93	7.93	1
Capital cost excl FH Land	156.51	156.51	156.51	156.51	
Cummi dep + AAD upto prev year	131.85	134.13	136.37	135.01	As per actual depreciation recovered
			2		Weighted average dep. for 23-24 is Rs.4.49 crores i.e. (140.86-136.37=4.49) and Rs.4.49crores shared equal for the remaining life of the asset i.e. 2 years
Depreciation for the year @	2.24	2.24	2.24	2.24	
Cap on dep	140.86	140.86	140.86	140.86	1
Depreciation for the year	2.24	2.24	2.24	2,24	

Annexure - II

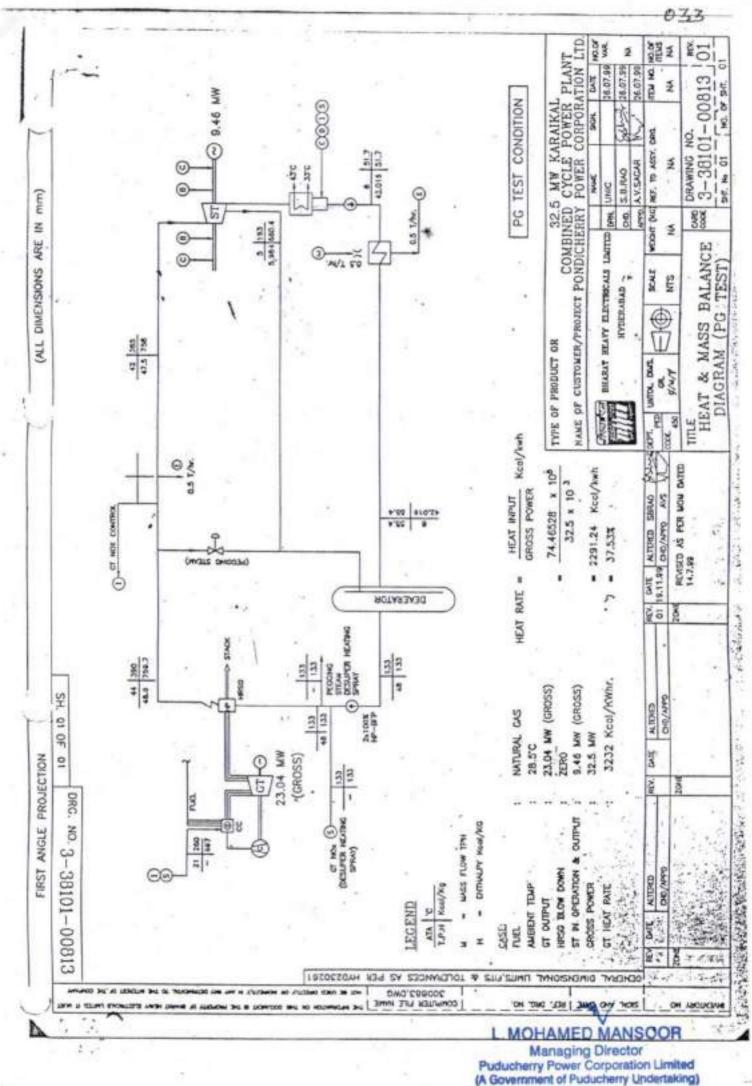
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(Copy of the heat balance diagram for design Heat Rate)

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Puducherry

Annexure - III

034

(Schedule of Guarantee of PPCL for Auxiliary Power Consumption)

035 SECTION ATION NO. TITLE F3 SH. OF C-CCPP-01 SCHEDULE OF GUARANTEES 3 the set of the second of the The BIDDER shall furnish performance guarantees for the combined cycle power (CCPP) in respect of all items listed below. . : 2 147.2 Parameters Guaranteed under Penalty jı, CCPP Output 100% maximum / continuous rating (100% site Gross output of CCPP: at design site ambient temperature of 28.5°C. 90% RH. condenser | back pressure corresponding to 33°C 33 °C cooling water inlet temperature, 3% combination of natural gas and HSD 32.5 as fuel (excluding tolerance) -MW Design and manufacturing tolerance on output Measurement tolerance on output -ASME PTC22 X PTC 6A Applicable test code for output test. - DIN 1943 (for ST) CCPP Heat Rate (for MRSG) Heat rate at 32.5 MW site Gross output of CCPP at design site ambient temperature of 28.5°C, 90% RH. condenser back pressure corresponding to 33°C condenser RH. cooling inlet temperature and 3% make-up to condenser and specified combination of natural gas and HSD. 3 _9501---KJ/kWhr. as fuel Design and manufacturing tolerance on heat rate Heasurement tolerance on heat rate Applicable test code for heat - ASME PTC 22xPTC 6A rate test ; (for gas turbine) - DIN 1943 (for STG) . - (for HRSG). A Sumaria del 11: 12 TATA CONSMONAMEN MARSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking)

		TITLE .	1.0	SE	CTION 1	73
-C-CCPP-01	SCHEDULE	OF GUARANT	EES · · *	SH	. 2 0	F.3
	- 1.4 1.4	ages asserted	·····			100
Auxiliary	Power Con	sumption	3			1.4
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Chemical	Consumptio	n	£			
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Annexure - IV

(Copy of Judgement for Auxiliary Power Consumption)

<u>TAMIL NADU ELECTRICITY REGULATORY COMMISSION</u> (Constituted under section 82 (1) of the Electricity Act, 2003) (Central Act 36 of 2003)

PRESENT:

Thiru. M. Chandrasekar

.... Chairman

and

ThiruK.Venkatasamy

.... Member (Legal)

M.P. No.29 of 2021

Lanco Tanjore Power Company Ltd. (Formerly known as Aban Power Company Limited) Rep. by its authorized signatory Mr.S.KathirKamanathan 3rd Floor, 25, G.N.Chetty Road T.Nagar, Chennai – 600 017.

... Petitioner (Thiru Rahul Balaji Advocate for the Petitioner)

Vs.

 Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) 10th Floor, 144, Anna Salai, Chennai – 600 002 Tamil Nadu.

 Chief Engineer (Commercial) TANGEDCO 2nd Floor 144, Anna Salai, Chennai – 600 002 Tamil Nadu.

> Respondents (Thiru. M. Gopinathan, Standing Counsel for TANGEDCO)

Dates of hearing : 10-08-2021; 31-08-2021; 14-09-2021; 21-09-2021 and 12-10-2021

Date of Order : 07-12-2021

The M.P.No.29of 2021 came up for final hearing on12-10-2021. The Commission upon perusal of the petition and connected records and after hearing the submissions of the petitionerhereby makes the following:-

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking), Puducherry

ORDER

Prayer of the Petitioner in M.P.No.29of 2021:-

The prayer of the petitioner in M.P. No.29of 2021 is to relaxthe norms and permit auxiliary energy consumption of the Petitioner's Plant at 5.5% with immediate effect and to direct Respondents to enhance the Petitioner's sanctioned HT connection demand under HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA.

2. Facts of the case:-

The present petition has been filed for passing an orderexercising Regulatory power for enhancing the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA.

3. Contention of the Petitioner:-

3.1. The present petition is being filed seeking directions to enhance the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA as has been awarded to TANGEDCO's own generating stations by confirming the increasing of the Auxiliary Energy Consumption to 6% for FY 2018-19 vide Retail Tariff Order dated 11.08.2017 and other similarly placed generating plants which is arbitrarily being denied despite the petitioners own plant which was granted a higher Startup power load when it was supplying electricity to the TANGEDCO which is now being denied after switchover to Open Access.

L. MOHAMED MANSOOR Managing Director 2 Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry 3.2. The Petitioner is operating a 119.8 MW combined Cycle Natural Gas based Power Plant at Karuppur Village, ThiruvidaimaruthurTaluk, Tanjore District, Tamil Nadu (hereinafter referred to as 'the plant'). The Petitioner's primary fuel for the power plant is Natural Gas (Gas) supplied by GAIL INDIA Ltd. and produced by Oil and Natural Gas Corporation (ONGC) from the on-shore gas fields in Cauvery basin. Based on the location/site specific requirements, mainly due to the availability of Gas at very low pressure from ONGC wells, the plant is designed and commissioned with an Auxiliary Power requirement of 6.59 MW, which comes to about 5.5% of the installed capacity of the plant i.e., 119.80MW. This situation is common to all Gas based generating plants, especially in this area and mainly caused due to Gas availability and supply from the ONGC Gas wells happens in this region at very low pressure.

3.3. With this background, the Auxiliary Energy Consumption of 5.5% of the Installed Capacity was approved by TNEB and the same was incorporated in the Power Purchase Agreement dated 1st day of September 2003 (PPA). This PPA was signed on the net export of 113.20 MW as contracted capacity i.e., 119.80 MW - 6.59 MW (5.5% of installed capacity as auxiliary energy consumption). Accordingly, the plant commenced its commercial operations on 11.08.2005 and the entire power generated was supplied to TNEB under the long term PPA valid for a period of 15 years, which expired on 31.07.2020. The said position regarding Startupand Auxiliary consumption therefore stood already recognized since the Regulations and applicability do not discriminate with regard to a generating plant supplying to a Distribution Company (DISCOM) or under Open Access.

L. MOHAMED MANSOOR Managing Director 3 Puducherry Power Corporation Umited (A Government of Puducherry Undertaking) Puducherry

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3.4. Upon the expiry of thelong term PPA, in order to continue the operations of the plant as an Independent Power Producer (IPP), the Petitioner made an application dated on 29.10.2020 under the TNERC-Grid Connectivity and Intra-State Open Access Regulations 2014 for Grid Connectivity and approval was obtained on 12.11.2020. Application wassubmitted for HT Permanent Connection on 18.11.2020 at 110KV level for a demandof 4.5 MVA to meet the Start-up power requirement for the plant (during the plant start up the power requirement is 4.05 MW, so demand required = 4.05/0.9 = 4.5 MVA). Since the applied voltage level (110 KV) and demand (4.5 MVA) is beyond the approval limit of SE-EDC, the file was moved to Chief Engineer - Commercial Chennai.

3.5. On 10thDecember 2020, Petitioner had received letter from SE - EDC, Tanjore, wherein it was mentioned, that petitioner is eligible for a startup power service connection at 110 KV voltage level for a demand limited to 3.993 MVA.ThePetitioner was askedto apply fresh application with a demand of 3.993 MVA at 110 KV. Accordingly petitioner applied fresh application on 18.12.2020 for the sanctioned demand and obtained HT service connection on 31.12.2020.

3.6. The Respondent appears to have arbitrarily sought to apply the text of the Regulations, though with respect to the petitioner's plant the Auxiliary level during sale to DISCOM already stood characterized and recognized at the higher level. The sanctioned demand of 3.993 MVA has been arrived at by considering only the Auxiliary Energy consumption at 3% of the installed

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry capacity by strictly placing reliance of the TNERC - Grid Connectivity and Intra-State Open Access Regulations, 2014 & TNERC - Terms and Conditions for determination of Tariff Regulations 2010 and without considering the sitespecific requirement of additional auxiliary consumption as is applied to all the Gas based power plants in the region including the generating stations of TANGEDCO itself.

3.7. As per the Commission's Terms and Conditions for determination of Tariff Regulations 2010, the Auxiliary Energy Consumption allowed for Combined Cycle Gas-based and Naphtha-based Generating Stations is 3% of the Installed Capacity, which translates to 3.59 MW when seen strictly from a mathematical calculation perspective, since the Petitioner's plant has the Installed Capacity of 119.80 MW. The relevant Regulation is extracted herein below for ready reference.

"37. Norms of Operation

(V) '[Auxiliary Energy Consumption

(a) Coal - based generating station

	With	cooling TowerW	ithout cooling Tower
(i)	200 MW series	9.00%	8.50%
(ii)	500 MW series		
0053	Steam driven boiler feed pumps Electrically driven boiler feed	² [7.50%	7.00%
	pumps	9.00%	8.50%]

(b) Gas-based and Naphtha-based Generating stations:

Combined Cycle : 3%

(ii) Open Cycle : 1%

3.8. However, these Regulations cannot be simply applied because, as such these are general provisions only and do not consider the mandatory site /

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

location specific requirements like Motor Driven Gas Booster Compressor (GBC) and Air-Cooled Condenser (ACC) that are specific to Gas based power plants operating in this region and may vary from location to location.

3.9. In the Petitioner's case the increase in the Auxiliary Energy Consumption is only due to the site-specific requirement. The following additional equipment increase the Auxiliary Energy Consumption.

- (a) Firstly, an additional requirement for Auxiliary Energy Consumption is due to the Motor Driven Gas Booster Compressor (GBC) (1 working + 1 standby), which consumes 2.24 MW/each. The GBC is crucial due to supply of Gas by GAIL / ONGC at a very low pressure of 2 kg/cm2 to 5 Kg/cm2 against the pressure requirement of Gas for Gas Turbine, which is greater than 30kg/cm2. As such, the gas received from ONGC on shore wells which is at less than 5 Kg/cm2 need to be boosted to 31 Kg/cm2 to meet the requirement of the Gas Turbine. Pertinently, this is not only specific to the Petitioner's Plant, it is mandatory to install gas boosting compressor for all the gas-based power plants that are located and currently being operated in Cauvery Basin with Natural Gas Supply from ONGC/GAIL.
- (b) Secondly, an additional requirement for Auxiliary Energy Consumption is due to Air Cooled Condenser (ACC) which consists of 14 Fans @ 90 Kwh each resulting in a total Auxiliary Energy Consumption of 1.26 MW. ACC installation is essential instead of Water-Cooled Condenser (WCC), to meet the compliance requirements of Tamil Nadu Pollution Control Board (TNPCB) norms i.e., to reduce the specific water consumption and also to

L. MOHAMED MANSOOR 6 Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

achieve "Zero Discharge facility". Normally, water cooled condenser pumps will consume 0.5 MW which is considered in the Regulations, where in Air-cooled condenser consumes 1.26 MW, so additional requirement of 0.76 MW is towards ACC.

Due to these site specific conditions, the overall Auxiliary Energy Consumption required for the Petitioner's plant is 6.59 MW.

Plant Capacity	119.8 MW
Auxiliary power - As per regulation 3% of capacity (119.8*3%)	3.59 MW
Power requirement for Gas Boosting Compressor	2.24 MW
Additional power required due to Air Cooled Condenser (1.26- 0.5 MW)	0.76 MW
Total auxiliary power required	6.59 MW
Auxiliary Power Percentage (6.59/119.80*100)	5.5%

3.10. It is precisely due to these site specific requirements that the Auxiliary Energy Consumption of 5.5% of the Installed Capacity was considered approved by TNEB and the same was incorporated in the PPA and accordingly, the PPA was signed on Net Export of 113.20 MW as Contracted Capacity i.e., 119.80MW-6.59 MW (5.5% of installed capacity as Auxiliary Energy Consumption). Petitioner is not asking for any enhancement and only requesting the Commission to grant and continue to operate the plant with an Auxiliary Consumption of 5.5% of the Installed Capacity of the Plant, which is 119.80 MW. 3.11. However, Regulation 25 of the TNERC - Grid Connectivity and Intra-State

Open Access Regulations, 2014 states that the demand for Start-up power is to be fixed at lower of the10% of the highest capacity of the unit or the percentage of

> L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

auxiliary consumption. The same is extracted hereunder for ready reference:

"25. Charges for Startup Power Supplied by the Distribution Licensee.

(1) The generators connected with the state grid or eligible to get start up power after declaration of CoD. The demand shall be limited to 10% of the highest capacity of the generating unit of the generating Station or the percentage of auxiliary consumption as specified in the Commission's Tariff Regulations, whichever is less. The supply shall be restricted to 42 days in a financial year. Drawal of power for a day 37/76 or part thereof shall be accounted as a day for this purpose. Power factor compensation charges are not applicable for start-up power. The generator shall pay the Distribution Licensee for the supply of startup power at the rates as specified by the Commission in its Tariff Order issued from time to time. Start up supply beyond 42 days in a financial year maybe provided by the Distribution Licensee at the rate of one and half times of the normal rate as specified by the Commission. However, no start up supply shall be provided beyond 120 days in a financial year In case of new and renewable energy based generator, the Commission may add/very/delete certain criteria in the specific order issued for that category of new and renewable energy based generation. In case of Independent Power Producer (IPP), start-up power transactions shall be governed by this regulation only it is not covered by the Power Purchase Agreement."

3.12. Nevertheless, Regulation 45 of the TNERC – Grid Connectivity and Intra-State Open Access Regulations, 2014, confers power upon this Commission to remove difficulties, if need be. The same reads as under:

"45 Powers to Remove Difficulties:-If any difficulty arises in giving effect to any of the provisions of these Regulations, the Commission may by general or special Order, direct the State Transmission Utility, State Load Dispatch Centre, intra-State licensees and the open access customer, to take such action, as may appear to the Commission to be necessary or expedient for the purpose of removing difficulties."

3.13. The location/site specific requirements exist in other states in India,

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Umited (A Government of Puducherry Undertaking) Puducherry where existing isolated GAIL gas pipeline network (like GAIL network in the Cauvery Basin) is yet to be integrated with the GAIL national pipeline network. The petitioner generally maintain the pressure of more than 31 kg/cm² The issue of low pressure is currently being faced by all the gas – based power plants operating in Cauvery basin including the gas-based power plants that are owned and operated by TANGEDCO.

3.14. The Commission by virtue of its Power to remove difficulties under Regulation 45 as extracted above, took cognizance of this issue and awarded an Auxiliary Energy Consumptionof 6% for TANGEDCO's own generating stations in all its Tariff orders and as a matter of example. In the most recent one, for FY 2018-19 vide Retail Tariff Order dated 11-08-2017. as extracted below:

"4.2.8The Central Electricity Authority in their "Technical Standard on operation norms for CCGT station, have permitted additional 2.5% auxiliary energy consumption for gas booster compressors. Taking these factors into consideration the Commission relaxes the norms and <u>permits auxiliary energy consumption at 6% for 2010-11</u>, which is the averagefor the last three years. This relaxation is approved by the Commission in accordance with Clause 90 of (Terms and conditions for determination of tariff) Regulations - 2005."

Moreover, the above has been continued in subsequent Tariff Orders.

3.15. Considering the limitations under the Regulations restricting the Auxiliary Consumption to 3%. Petitioner had no option other than to accept and stay within the sanctioned HT demand of 3,993 MVA by prioritizing the load during the Start-up (initially in open cycle synchronization and then combined cycle operation) and started the plant operations from 15.01.2021. However, despite

> L. MOHAMED MANSOOF Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

the Petitioner's best efforts to reduce start-up power consumption, the demand could not be restricted under 3.993 MVA. Actual demand, as a matter of example, for the month of January 2021 was recorded as 4.2 MVA, which exceeded the sanctioned demand of 3.993MVA. This has also triggered the penalty clause and imposed the financial burden of around Rs.4 lakhs for this particular instance.

3.16. This scenario will inevitably be repeated for every instance whenever the plant is re-started including plant maintenance shut down and forced outage, if any. In the event of multiple instances, where in the consumption exceeds the sanctioned limit, the same may result in the petitioner losing the start-up power tariff category and may fall under emergency tariff category resulting in additional financial burden. Therefore, in order to avoid any further instances of start-up power consumption exceeding beyond the sanctioned demand of 3.993 MVA, it is very important and necessary for the Petitioner to apply and increase the sanctioned demand from 3.993 MVA to 4.5 MVA on priority to operate the plant on a sustainable basis.

3.17. In order to address this issue, Petitioner submitted a request letter with Ref.LTPCL/TNEB/2020-21/038 dated 06.02.2021 to the 2ndRespondent explaining in detail on the issue and with a request to enhance the sanctioned HT connection demand for the Petitioner'sHT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA. Also, anotherletter with Ref:LTPCL/TNEB/2020-21/041 dated 25.03.2021 to the 1st

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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Respondent making thesame request. However, the Petitioner had received aresponse withMemoNo.CE/CommI/SE/EE1/AEE1/F.M/s.Lanco/D.135/2 dated 21.04.2021 from the 2nd Respondent stating that therequest was not feasible and directed the Petitioner to approach the Commission.

3.18. In view of theabove, the Petitioner is constrained to approach the Commission seeking approval to relax the norms and permit auxiliary energy consumption of the Petitioner's Plant at 5.5% and to enhance the sanctioned HT connection demand for the Petitioner's HT ConnectionNo.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA as has been awarded to TANGEDCO's own generating stations by increasing the Auxiliary Energy Consumption to 6% for FY 2018-19 videRetail Tariff Order dated 11-08-2017.

3.19. The Petitioner will suffer grave prejudice and economic loss if its prayer of the petition is not allowed, especially since similarly placed generating plants have been allowed theenhancement in sanctioned HT connection demand.

4. Contention of the Respondents:-

4.1. The petitioner company had executed a long term Power Purchase Agreement (PPA) dated 01.09.2003 with TNEB towards supply of 113.2 MW of power to TNEB from their Natural Gas based combined cycle gas turbine power plant at KaruppurVillage, Thanjavur District. As per PPA, the Auxiliary Consumption was 5.5%. TANGEDCO accepted for the Auxiliary Consumption as 5.5%, against the Golnorms of 3% on the following grounds:

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4.2. Use of Air cooled Condenser: Since, the Ground Water Authorities of GOTN at the kuthalam zone has not granted permission for drawal of water, which is required for cooling system of the Project. Hence, the company proposed for alternate cooling system of using Air Cooled Condenser, which leads to increase in Auxiliary consumption.

4.3. The gas pressure supplied by M/s GAIL was around 2-5 kg/Cm² against the plant requirement of 25-30 kg/Cm² of gas pressure, which necessitates the use of Gas Booster Compressor. This also leads to increase in Auxiliary consumption.

4.4. Tariff Heat Rate when calculated based on the GOI notification dated 30.03.1992 for the grossed up energy delivered, works out to 2061 Kcal/kwh. But, M/s Lancoagreed for the Tariff Heat Rate of 1936 Kcal/Kwh or actual, whichever is lower. Since, the variable charges were calculated based on the Tariff Heat Rate, which is well within the ceiling prescribed by GOI Norms, Board accepted for the Auxiliary consumption as 5.5% considering the above.

4.5. Hence the auxiliary consumption at 5.5% was approved by the 863rd Board meeting of TNEB held on 29.03.2003 and Government of Tamil Nadu has approved the Tariff of M/s. Lanco vide letter dated 16.04.2003. The above agreement expired on 31.07.2020 is not proposed to be extended further. The petitioner has applied for the grid connectivity of its existing power plant at 110KV level to restart their power plant operation and grid connectivity approval was accorded on 12.11.2020 for connecting their 119.8MW gas based power plant with

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TANTRANSCO grid at 110KV level with the existing power evacuation set up after collecting necessary establishment and supervision charges as per TANTRANSCO proceedings dated 09.11.2020.

4.6. At present, the company is carrying out Intrastate sale through collective transaction to the tune of 75.526 MW and third party sale for a quantum of 37.674 MW by operating their power plant as mere generator. The start up power supply to a private generator shall be extended in accordance with the TNERC's grid connectivity and Intrastate open access regulations 2014 and prevailing Acts/Rules/Orders. There are 4 Nos. 110 KV feeders available for evacuation of Power to Grid. (110 KV Kadalankudy feeder, 110 KV Manalmedu feeder, 110 KV Villupuram feeder and 110 KV Kattumannarkoil feeder of Kadalankudy230/110 KV SS).

4.7. The petitioner hadrequested for EHT supply for a demand of 4500 KVA as startup power through the existing 110 KV Power evacuation line set up for their Plant.The provision as per Tariff Order in T.P.No.1 of 2017 dated 11.08.2017 (Effective from 11.08.2017) is extracted below.

"6.1.2.2 High Tension Tariff- IA:

(g) This tariff is also applicable to start-up power provided to generators. The generators are eligible to get start-up power under this tariff after declaration of CoD. The demand shall be limited to 10% of the highest capacity of the generating unit of the generating station or the percentage auxiliary consumption as specified in the Tariff Regulations, whichever is less. The supply shall be restricted to 42 days in a year. Drawal of power for a day or part thereof shall be accounted as a day for this purpose. Powerfactor compensation charges are not applicable for start-up power."

4.8. As per Terms and Conditions for determination of Tariff Regulations

2005, clause 37- Norms of operation, the auxiliary Energy Consumption

shall be as follows:

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"(V) Auxiliary Energy Consumption

(a)C	oal - based Generating Station	S.	
(i)	With cooling towers	:	9.00%
(ii)	Without cooling towers	:	8.50 %
(b)G	as-based and Naphtha-based G	Senerating	stations:
(i)	Combined cycle	:	3%
(ii)	Open cycle	:	1%
(c) L	ignite fired Thermal Power Stati	on :	

The auxiliary consumption norms shall be 0.50 percentage point more than the auxiliary energy consumption norms for coal based Generating stations indicated in a (i) and (ii) above.

(d) During stabilization period, normative auxiliary consumption shall be reckoned at

0.50 percentage point more than the norms indicated (a) and (b) and (C) above."

4.9. As per the provision in the above Regulation, considering 3% of the auxiliary consumption of the gas based generating stations (combined cycle), sanction for fixing of demand (Startup Power) as 3993 KVA has been accorded on 23.12.2020. Accordingly, HT SC No.143 was effected on 31.12.2020 for a demand of 3993 KVA.

4.10. The petitioner has made representation to the respondent with a request for enhancement of Startup power demand from 3.993 MVA to 4.5 MVA stating the following points for consideration.

"As per Honorable Tamil Nadu Electricity Regulatory Commission (Hon'bleTNERC) Terms and Conditions for determination of Tariff Regulations 2010, Auditary Energy Consumption allowed for Combined cycle Gas-based and Naphtha —based Generating Stations is 3 % of Installed Capacity (In our case, with Installed Capacity of 119.80 MW, the Auditary Energy Consumption allowed is 3.59 MW). However the current regulations does not consider the site specific requirement as mentioned below.

a). Firstly, additional requirement for Auditary Energy Consumption is due to Motor Driven

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Gas Booster Compressor (GBC) system (1 working + 1 standby), which consumes 2.24 MW/each. GBC is very essential due to supply of Natural Gas by GAIL at very low pressure of 2 kg/cm² to 5 kg/cm² against the pressure requirement of natural gas for Gas Turbine, which is greater than 30 kg/cm to meet the requirement of Gas Turbine. This is not only specific to our Plant, it is mandatory for all the gas based power plants that are located and currently being operated in Cauvery Basin with Natural Gas Supply from ONGC/GAIL. A copy of the relevant extract of the Gas Supply Agreement (GSA) is attached for your reference as Annexure-2.

b). Secondly, actual requirement for Auxiliary Consumption due to Air Cooled Condenser (ACC) which consists of 14 Fans 990 Kwh each resulting in a total of Auxiliary Energy Consumption of 1.26 MW. ACC installation was essential instead of Water Cooled Condenser (WCC), to meet the compliance requirement of Tamil Nadu Pollution Control Board (TNPCB) norms i.e. to reduce the specific water consumption and also to achieve "Zero Discharge facility", Normally water cooled condenser pumps will consume 1.26 MW, so the additional requirement of 0.76MW is towards ACC.

Due to these site specific conditions, the overall Auxiliary Energy Consumption required for our plant is 6.59 MW (3.59 MW as per Regulations, 2.24 MW for GBC and 0.76 MW for ACC), which is 5.5% of the Installed Capacity i.e. 119.80 MW.

c) With this background, the Auxiliary Energy Consumption of 5.5% of the Installed capacity was approved by TNEB and the same was incorporated in PPA. Accordingly PPA was signed on Net Export of 113 MW as Contracted Capacity (119.80 MW – 6.59 MW) (5-5% of the Installed Capacity as Auxiliary Energy Consumption).

d) The Plant has commenced its commercial operations on 11th August 2005 and entire power generated was supplied to TNEB under long term Power Purchase Agreement (PPA) for 15 years period and the same was expired on July 31⁴ 2020.

e) Upon expiry of Long term PPA, in order to continue our operations of the Plant as an Independent Power plant, in line with TNERC- Grid Connectivity and Intra-State Open Access Regulations, we have applied for Grid Connectivity and HT Permanent Connection at 110 KV level for a demand of 4.5 MVA to meet the Start up power requirement for the plant.

4.11. In response to the above representation, the respondent informed the petitioner that the Startup power demand to the petitioner has been fixed by considering the percentage of auxiliary consumption at 3%, being a Gas based combined cycle as per the provisions in TNERC Regulations and hence the request made by them for enhancement of Startup Power

L. MOHAMED MANSOUR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry demand from 3.993 MVA to 4.5 MVA is not feasible of compliance.Hence, the petitioner has approached the Commission and filed MP.No.29 of 2021 to relax the norms and permit auxiliary consumption of the Petitioner's Plant at 5.5% with immediate effect and to direct Respondents to enhance the Petitioner's sanctioned HT connection demand under HT Connection No. 069094440143 for Start up power from 3.993 MVA to 4.5 MVA.Inthis instant case the respondent has sanctioned the startup Power demand as 3.993 MVA only as per the provisions prescribed in the Regulations of Commission only. In view of the position that the petitioner has already got the relief in the above petition as per the existing provisions in terms and conditions for determination of Tariff Regulations 2005.

5. Findings of the Commission:-

5.1. We have heard both sides and perused the materials placed before us.

5.2. The Petitioner Company, M/s.LancoTanjore Power Company has prayed to increase start up power demand to its Natural Gas based Combined Cycle Gas Turbine Power Plant at Karuppur Village, Thanjavur District from the presently sanctioned limit of 3.993 MVA to 4.5 MVA to meet its operational requirement of the plant on technical grounds.

5.3. The Respondent TANGEDCO has contended that the startup power limit of 3.993 MVA was fixed by it in accordance with clause 6.1.2 of the Tariff Order in T.P.No.1 of 2017 dated 11.08.2017 of the Commission which is extracted as below:

"6.1.2.2 High Tension Tariff I A:

L. MOHAMED MANSO Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

(g) This tariff is also applicable to start-up power provided to generators. The generators are eligible to get start-up power under this tariff after declaration of CoD. The demand shall be limited to 10% of the highest capacity of the generating unit of the generating station or the percentage auxiliary consumption as specified in the Tariff Regulations, whichever is less. The supply shall be restricted to 42 days in a year. Drawal of powerfor a day or part thereof shall be accounted as a day for this purpose. Power factor compensation charges are not applicable for start-up power".

5.4. The percentage of the auxiliary consumption at 3% as specified under clause 37 -Norms of Operation in TNERC's Terms and conditions for determination of Tariff Regulation 2005 for the Combined Cycle of Gas-based and Naphtha based generation station was taken as the basis to fix the start-up power in accordance with the aforesaid clause 6.1.2.2 of the Tariff Order dated 11.08.2017.

5.5. However, the Petitioner has contended that the generic norms of 3% limit for auxiliary consumption and the corresponding start up power is practically not adequate to the site requirement of their plant and sought to justify the need of the start-up power to the quantum of 4.5 MW and auxiliary power to the extent of 5.5% to their plant on the following grounds:

* (a) Firstly, an additional requirement for Auxiliary Energy Consumption is due to the Motor Driven Gas Booster Compressor (GBC) (1 working + 1 standby), which consumes 2.24 MW/each. The GBC is crucial due to supply of Gas by GAIL ONGC at a very low pressure of 2 kg/cm² to 5 Kg/cm²against the pressure requirement of Gas for Gas Turbine, which is greater than 30kg/cm². As such, the gas received from ONGC on shore wells which is at less than 5 Kg/cm³ need to be boosted to 31 Kg/cm² to meet the requirement of the Gas Turbine. Pertinently, this is not only specific to the Petitioner's Plant, it is mandatory to install gas boosting compressor for all the gas-based power plants that are located and

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currently being operated in Cauvery Basin with Natural Gas Supply from ONGC/GAIL.

(a) Secondly, an additional requirement for Auxiliary Energy Consumption is due to Air Cooled Condenser (ACC) which consists of 14 Fans @ 90 kW each resulting in a total Auxiliary energy consumption of 1.26 MW. ACC installation is essential instead of Water-Cooled Condenser (WCC), to meet the compliance requirements of Tamil Nadu Pollution Control Board (TNPCB) norms i.e., to reduce the specific water consumption and also to achieve "Zero Discharge facility". Normally, water cooled condenser pumps will consume 0.5 MW which is considered in the Regulations, where in Air-cooled condenser consumes 1.26 MW, so additional requirement of 0.76 MW is towards ACC.

5.6. Due to these site specific conditions, the overall Auxiliary energy consumption required for the Petitioner's plant is 6.59 MW as detailed below:

Plant Capacity	119.8 MW
Auxiliary power @ 3% of the plant capacity (119.8x3%)	3.59 MW
Power required for Gas Boosting Compressor	2.24 MW
Additional power required for Air Cooled Condenser	0.76 MW
Total auxiliary power required	6.59 MW
Percentage of total auxiliary power required (6.59/119.80x100)	5.5% *

5.7. The sanctity behind fixing the limit of auxiliary consumption is broadly covered under the ambit of technical consideration of fixing various parameters that contributes to the operational efficiency of the plant. The theoretical correlation of start-up power to the auxiliary consumption could have relatively stemmed from the concept that the quantum of auxiliary power essentially needed to supplement the auxiliary requirement of plant operation would be equivalent to the quantum of star-up power, in view of the fact that both types of power meet the same quantum of load, only the instance of operation being different. Such conditions would apply to the plants that operate with conventional site conditions confined to the scope its own operational considerations. The Petitioner essentially requiring to boost the

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pressure of input gas to make the turbine rotating besides employing air cooled compressor has to operate with distinct conditions and therefore stands on different footing warranting due considerations for distinct treatment.

5.8. The Petitioner's contention seeking to draw support from the stipulation of 6% of auxiliary consumption permitted for the gas stations of the Respondent licensee cannot also be overlooked, with the context of the subject being similar.

5.9. Further the technical justifications and operational requirements portrayed by the Petitioner in raising the plea for the need to the increased level of startup power to 4.5 MW have not been denied or opposed in the rival submission which persuades the Commission to conclude that the increased level of 5.5% auxiliary consumption and 4.5 MW start up power as required by the Petitioner's plant is practically essential and materially substantiated. Further the respondent has not claimed any technical constraint or financial loss on account of the increased start up power demand as required by the petitioner evidently from the fact that the petitioner company is bound to pay the due tariff charges to the total quantum of startup power including the increased start up power being in question.

5.10. It is pertinent to note that the Respondent themselves had sanctioned the Auxiliary Consumption of 5.5% for the Petitioner for same plant of same installed capacity for which the PPA was signed between them for supply of power generated by the Petitioner to the Respondent for 15 years from 2005 to 2020. Only on restarting the plant by the Petitioner upon expiry of this long term PPA, with a new business plan to résumé the operations of the plant as an Independent

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Power Producer, the issue has arisen consequent to the Respondents limiting the auxiliary consumption / start up power in accordance with the subsequent regulations.

5.11. Thus the technical factors such as the site condition, plant capacity, nature of operation, operational requirements etc which play the collective role to decide the auxiliary consumption / start up power in question, remain the same since inception of the operation of the plant from 2005.

5.12. In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5MVA and such marginal increase is not going to cause any technical constraint or financial loss to the respondent, the Respondent Licensee is directed to continue to approve the level of startup power to 4.5 MW and the auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier. The other terms and conditions of regulations shall remain the same.

The petition is allowed. Disposed accordingly.

(Sd.....) (K.Venkatasamy) Member (Legal) (Sd.....) (M.Chandrasekar) Chairman

/True Copy /

Secretary Tamil Nadu Electricity Regulatory Commission

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Annexure - V

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-	-	August 1		2025.975		6.01	1442300	ineren a	-	101440	46882772950	17311546	1/240	DECEMBER OF	1.1.42	2723.34	101AL.07	CEDERAL ST	24,296	1.14	101091041	-1538124	78,02	10	Lawnine	100004
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*	24	Takes	i AN	100523.894		ACTIVITS	100./0	2702344		2752384	18921088407				Realize		30502.68	45742631	24,330	4.32		-650kJBDE	AD(1)TO			
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	14	and Post P	4	10/101128		801122	+QYU/8/	(DEK)(H)		10010201	ULBRACTCAST				0.0444	#21/21	38299.11	40804338	16.214	1.28		-#/1002203/	459V/01			
1		14100		107754-848	-	801076	4599.000	10.242199		1404039	302762084221					409439	10758.02	48275740	36.218	8.78	. e	-irbaytani	#M/1/200	-		-
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L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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38.77 INTAL

1.47 repairly charges

Under record for 22-23 Juli Oct 22 15 R. 2.07 Cross ۰.

Annexure - VI

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(Annual Performance Review for FY 2022-23)

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SL. NO	MONTH	ACTUAL PLF	GENERATIO N AT NORMATIVE PLF	ACTUAL GENERATION	NORMATIVE AUXILIARY POWER CONSUMPTION IN KWH	ACTUAL AUX POWER CONSUMPTI ON IN KWH		HEAT RATE	GAS CONSUMPTIO N	FUEL BILL	ENERGY CHARGES CLAIMED	DIFF BETWEEN FUEL BILL & ENERGY CHARGES GLAIMED	SOP BILL RAISED PUDUCHERRY ELECTRICITY DEPT	CAPACITY	unita/sc m	gas rat
1	April 22	80.34	19890000	18800530	994500	1096530	5,83	2813.39	4907952	117550866	107669504	-9881362	132709507	26685854	3.831	23.95
2	May'22	86.82	20553000	20994240	1027650	1165240	5.56	2707.33	5289360	126210022	120554240	-5655782	149118386	30180813	3.969	23.60
3	June'22	73.72	20502670	17251560	994500	970560	5.63	2723.36	4355440	105820899	100290960	-5529939	116903739	18229446	3.961	24.30
4	July 22	68.30	29553000	16514640	1027650	947040	5.73	2706.99	4173361	101621702	102721061	1099359	117456700	22242895	3.957	24.35
5	Aug'22	83.79	20553000	20259630	1027650	1145830	5,66	2721.42	5131338	135078076	128062460	-7015616	160076740	33630947	3.948	26.32
ő	Sept 22	85.43	19890000	19990840	994500	1089840	5.45	2688.97	4967959	131638472	126636700	-5001772	153884217	28864182	4.024	26.50
7	Oct*22	90.16	20553000	21799520	1027650	1175520	5.29	2651.93	\$309230	194630187	202953531	8423344	231817713	28864182	3.990	36.64
8	Nov/22	87.80	19890000	20545490	994500	1140290	5.50	2671.45	5065233	185590137	191278512	5688375	220142694	28864182	3.900	36.64
9	Dec'22	90.16	20553000	20888360	1027650	1175520	5.50	2678.60	5216862	191219104	194470532	3251528	223334514	28864182	3.960	36.64
10	Jan'23	88.43	20553000	21382080	1027650	1174680	5.50	2627.94	5241833	192060761	199067165	7005404	227931347	28864162	3.980	36.64
11	Feb'23	87.00	18564000	19000800	928200	1119690	5.89	2634.15	4872000	178510080	176897448	-1612632	205761630	28864182	3.900	36.64
12	Mar'23	87.00	20553000	21036600	1027650	1157013	5.50	2634.15	5272331	193178202	195850746	2672544	224714928	28864182	3.990	36.64
\$	g			238464290		13358753				1853008508	1846452959	-6555549.124	2163852415	333019229		
	ative FILF		85%							185.30	184.65	-0.66	216.39	33.30		

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PERFORMANCE REVIEW FOR FY 22-23

Normative Normative APC 5% Cape type harpes approved: Rs 34.64 Crores

2646 Kcal/kwh

33.30 Projected .Rs

APROVER CORPORATION UNdertaking

Annexure - VII

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(Annual Accounts for the financial year 2020-21 (Unaudited)

Particulars	Note	As	at	As at				
Paroculars	No.	31.03	.2021	31.03	2020			
EQUITY AND LIABILITIES								
1 Shareholders' Funds								
(a) Share Capital	1	9978,41,800		9978,41,800				
(b) Reserves and Surplus	2	8342,21,917		7496,39,908				
	1.00		18320,63,717		17474,81,70			
2 Non-Current Liabilities								
(a) Deferred Tax Liabilities (Net)	3							
(b) Long Term Provisions	6	540,02,019		508,72,861				
			540,02,019	-	508,72,86			
3 Current Liabilities			1075-12010-065000-1					
(a) Trade Payables	4	309,09,246		421,02,426				
(b) Other Liabilities	5	2850,92,044		2802,89,307				
(b) Short-term Provisions	6	1078,63,292		615,78,008				
			4238,64,582		3839,69,74			
Total	1		23099,30,318	-	21823,24,31			
ASSETS								
1 Non-Current Assets								
(a) Fixed Assets								
i) Tangible Assets	7	3447,77,418		3671,97,950				
ii) Capital Work in Progress	8	59,06,095		102,63,176				
(b) Long-term Loans and Advances	9	2,96,161		2,96,161	¥2			
(c) Deferred Tax Asset (Net)	3	13,85,553	3523,65,227	147,12,489	3924,69,77			
2 Current Assets					0001,00,11			
(a) Inventories	10	471,11,618		499,04,183				
(b) Trade Receivables	11	4431,13,848		6373,25,721				
(c) Cash and Cash Equivalents	12	9935,58,221		5946,35,649				
(d) Short-term Loans and Advances	9	4654,47,906		5022,82,173				
(e) Other Current Assets	13	83,33,498		57,06,808				
			19575,65,091		17898,54,53			
Total			23099,30,318		21823,24,31			

For A.R. Krishnan & Associates Chartered Accountants Firm Registration No.009805S

CA B. ANANDARAMAKRISHNAN Partner ICAI M.No.209122

for and on behalf of the Board of Directors of Puducherry Power Corporation Limited

L MOHAMED MANSOOR Managing Director

TARUN, IAS Chairman

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Place : Pondicherry 2022 Date : 3 U

IA	TEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED	31st MARCH		(7)
	Particulars	Note No.	Year ended 31.03.2021	Year ended 31.03.2020
	Revenue from Operations	14	8057,88,127	10821,48,742
ί.	Other Income	15	389,56,354	243,65,749
I.	Total Revenue		8447,44,481	11065,14,491
	EXPENSES			
	Consumption of Gas	16	4648,65,308	7230,94,481
	Employee Benefit Expense	17	1047,53,791	1549,53,254
	Depreciation and Amortisation	7	225,97,824	227,97,023
	Other Expenses	18	573,74,943	558,23,133
۷.	Total Expenses		6495,91,866	9566,67,891
	Profit before Prior Period, Exceptional and extraordinary			
	items and tax (III-IV)	1.100	1951,52,615	1498,46,600
4. 41.	Prior Period Income / (Expenses)	19	(1,07,628)	(5,540
п.	Profit before Exceptional and extraordinary items and tax (V+VI)		1950,44,987	1498,41,060
111.	Exceptional items (Net)	1 1	-	-
٢.	Profit (Loss) before tax	1	1950,44,987	1498,41,060
	Less : Tax Expense :			
	1. Current Tax	I I	341,51,212	262,09,817
	2. MAT Credit Entitlement	1 1	65,96,825	(213,65,723
	3. Deferred Tax (Net)		133,26,936	485,65,252
I.	Profit (Loss) for the period from continuing operations (IX - X)			
	(1	1	1409,70,014	964,31,714
Ш,	Earnings per equity share :			
	1. Basic	1 1	14.13	9.66
	2. Diluted 3. No. of shares		14.13 99,78,418	9.66 99,78,418
or	A.R. Krishnan & Associates	for and on t	ehalf of the Board of I	Directors
	rtered Accountants Registration No.009805S	of Puducher	ry Power Corporation	Limited
		~	w/	W
A	B. ANANDARAMAKRISHNAN			LARUN, I.A.S.
	ner M.No.209122	Managing D	irector (Chairman
			N.	(
	e Pondicherry		L.MOHAMED M	ANSOOR .
130	3 1 OCT 2022		Managing Dir	nactor

(A Government of Puducherry Undertaka Puducherry PUDUCHERRY POWER CORPORATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2021

		As at 31.03.2021	As at 31.03.2020
1 58	are Capital		
	Authorised		
00	1,35,00,000 Equity Shares of Rupees 100/- each	13500,00,000	13500,00,000
b)	Issued		
	99,78,418 Equity Shares of Rupees 100/- each	9978,41,800	9978,41,800
c)	Subscribed and Paid-up		
003	99,78,418 Equity Shares of Rupees 100/- each	9978,41,800	9978,41,800

d) Reconciliation of number of Equity Shares :

Particulars	Aa at 31.03.2021		As at 31.03.2020	
	No. of Shares	Value	No. of Shares	Value
1. Balance at the beginning of the year	99,78,418	9978,41,800	99,78,418	9978,41,800
2. Add: Shares issued during the year		Same Same	· · · · · · · · · · · · · · · · · · ·	·
3. Balance at the end of the year	99,78,418	9978,41,800	99,78,418	9978,41,800

e) Terms / rights attached to shares :

The Company has only one class of equity shares having a par value of Re.100/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferred amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

f) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at 31.03.2021		As at 31.03.2020	
Name of the Shareholder	No. of Shares	Shares as % of Total No. of Shares	No. of Shares	Shares as % of Total No. of Shares
President of India	99,78,418	100	99,78,418	100
Total	99,78,418	100	99,78,418	100

Other particulars	Aggregate I	lo. of Shares
	As at 31.03.2021	As at 31.03.2020
(a). Shares allotted as fully paid up pursuant to contract(s) without payment being received in cash for the period of 5 years immediately preceding the Balance Sheet data - Equity Shares of Rupees 100/- each	•	
(b). Shares bought Back for the period of 5 years immediately preceding the Balance Sheet date - Equity Shares of Rupees 100/- each		. Q

L.MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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			As at 31.03.2021	(7) As at 31.03.2020
2 Re	serves and Surplus			
=)	Capital Redemption Reserve			
	1. Balance as at the beginning of the year 2. Additions / (Deletions) during the Year		3326,00,000	3326,00,000
	3. Balance as the end of the year		3326,00,000	3326,00,000
b)	Special Maintenance Reserve			
	1. Balance as at the beginning of the year		245,19,641	52.33,298
	2. Add : Transfer from Profit and Loss Account		281,94,003	192,86,343
	3. Less : Withdrawals during the year		-	
	4. Balance as the end of the year		527,13,644	245,19,641
c)	Balance of Profit & Loss A/c as per last Balance Shee	rt		
	1. Balance as at the beginning of the year		3925.20.267	3539.47.582
	2. Add / (Less) : Profit / (Loss) for the Year		1409,70,014	964,31,714
	3. Loss : Add / (Loss) Transfer to Special Maintenance R	leserve	(281,94,003)	(192,86,343)
	4. Less : Proposed Dividend		(563,88,005)	(385,72,686)
	5. Less : Tax on Proposed Dividend 6. Balance as the end of the year		4489,08,273	3925.20.267
To	tal Reserve and Surplus (a+b+c)		8342,21,917	7496.39.908
			0042,21,917	/480,39,800
	ferred Tax Liability / Assets Deferred Tax Liability			
-)	(i) Depreciation on Fixed Assets			
	Balance at the beginning of the year		415,78,149	430,90,806
	Provided / (Reversed) for the year		(16,51,379)	(14, 12, 657)
	Balance at the end of the year		400,26,770	416,78,149
	(ii) On Prepaid Gratuity		100000000000000000000000000000000000000	
	Balance at the beginning of the year		(21,72,144)	
	Provided / (Reversed) for the year		124 72 440	(21,72,144)
	Balance at the end of the year		(21,72,144)	(21,72,144)
	Total - Deferred Tax Liability (i + ii)		378,54,626	395,06,005
b)	Deferred Tax Assets			
	(i). Provision for Leave Encashment			
	Balance at the beginning of the year		147,23,845 9,42,159	89,89,187 57,34,678
	Provided / (Reversed) for the year Balance at the end of the year		156.66.004	147,23,845
	Datance at the end of the year			
	(ii) On Provision for Gratuity			
	Balance at the beginning of the year		13,25,748	13,25,748
	Provided / (Revensed) for the year Balance at the end of the year	19	13,25,748	13,25,748
	balance at the end of the year			
	(iii). On Provision for unrealized interest on Loans.			
	Balance at the beginning of the year		222,48,427	222,48,427
	Provided / (Reversed) for the year			-
	Balance at the end of the year		222,48,427	222,48,427
	(iv). On account of Business Loss		10000 101	730 05 005
	Balance at the beginning of the year		159,20,474 (159,20,474)	738,05,205 (578,84,731)
	Provided / (Reversed) for the year		[109,20,474]	159,20,474
	Balance at the end of the year		-	
	Total - Deferred Tax Assets (i + ii + iii+iv)		392,40,179	542,18,494
N	et Deferred Tax (Asset) / Liability	(a-b)	(13,85,553)	(147,12,489)
	et Deferred Tax (Asset) / Liebility	(e-b)	(13,85,553)	(147,12

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking)

				Ø
	Long-term	/ Non-current	Short-term	n / Current
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
4 Trade Payables				
Sundry Creditors for Goods Purchased /			309,09,245	421,02,426
			309,09,246	421,02,426
Trade Payables includes:				
 a) Total outstanding Dues of Micro, Small and Medium Enterprises (MSMEs) ** 			÷.	
b) Total outstanding Dues of creditors other than MSMEs			200.00.246	474 00 496
Other than MOMES			309,09,246 309,09,246	421,02,426

** Based on the information available with the Company in respect of Micro, Small and Medium Enterprises (as defined in 'The Micro, Small and Medium Enterprises Development Act, 2006'). The Company is generally regular in making payments of dues to such enterprises, if any. Hence the question of payments of interest or provision therefore towards belated payment does not arise.

	Long-term /	Non-current	Short-term	/ Current
	As at	As at	As at	As at
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
5 Other Liabilities				
Deferred Claims Payable			27,54,364	27,54,364
EMD and Security Deposits Payable			10,71,624	10,75,894
Employee Related Payables			265,15,107	252,48,935
Expenses Payable			106,87,396	70,75,689
Other Payables		-	42,72,373	43,43,245
Amount Payable to Puducherry Electricity				
Department Govt. of Puducherry				
- Share of Credit note from M/s. GAIL for excess				
transmission cost charged in earlier years [Note	21(17)]		2397,91,180	2397,91,180
			2850,92,044	2802,89,307
Provisions				
Proposed Dividend		2	1054,27,286	515,91,619
Corporate Dividend Tax				
Provision for Leave Encashment	540,02,019	508,72,861	23,10,001	20,52,533
Provision for Loss on sale of asset		-	1,26,005	1,26,005
Provision for Group Gratuity				78,07,851
Provision for Income Tax				
100 million (100 m	540,02,019	508,72,861	1078,63,292	615,78,006
7 Fixed Assets (Schedule Enclosed)	3447,77,418	3671,97,950		22
	3447,77,418	3671,97,950		
8 Capital Work in Progress	-			
Consultancy Charges for Other Works	17,78,254	17,78,254		
Expenditure on New / Expansion Projects	41,27,841	84,84,922		
	59,06,095	102,63,176		(#1)

PUDUCHERRY POWER CORPORATION LIMITED				
	Long-lerm /	Non-current	Short-term	(T)
	As at	As at	As at	As at
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
9 Loans and Advances				
(Unsecured)				
Loans / Advances to Employees	1.7		62,249	84,649
Advance to Suppliers			91,39,936	75,86,600
Income Tax Refund Due		÷	244,06,883	553,75,486
MAT Credit Entitiement			178,53,839	244,50,664
Prepaid Expenses			22,11,954	23,96,351
Prepaid Gratuity	Constant States	*	27,62,326	
Security Deposits	2,96,161	2,96,161		10000
Advances Recoverable in Cash or Kind			90,10,719	123,68,423
Term Loan to Pondicherry AFT			1000,00,000	1000,00,000
Term Loan to Pondicherry Amudasurabi			3000,00,000	3000,00,000
(Unsecured, considered doubtful)			1000000000	1022002-225
Term Loan to Pondicherry Co-op Sugar Mills		-	654,55,801	654,55,801
[Including Interest Accrued and Due] Less : Provision for Doubtful Advance and Interest the	ana ana		(654,55,801)	(654,55,801
			(004,00,001)	1004,00,00
	2.96.161	2,96,161	4654.47.906	5022.82,173
net realizable value)#				
a) Spares			356,19,341 65,98,801	388,33,019 60,41,423
b) Spares / Stores in Transit			48,93,476	50,29,743
c) Chemicals, Consumables & Miscellaneous			40,93,470	30,28,743
			471,11,618	499,04,183
1 Trade Receivables (unsecured)#	38			
Considered Good				
 a) Outstanding for a period exceeding 5 months from the date they are due for payment. 			3785,56,261	4699,76,12
b) Other Receivables			645,57,587	1673,49,59
			4431,13,848	6373,25,721
2 Cash and Bank Balances #				
Cash and Cash equivalents a) Cash on hand			27,989	35.00
a) Cash on hand b) Balance with Scheduled Banks				
Jatance with scheduled banks In Current Accounts			149,11,888	172 98 98
- In Deposit Accounts			8842,00,000	4387,36,19
c) Balance with Scheduled Banks				
In Deposit Accounts - Heid as Security for Guaran	tees issued		944,18,344	1385,65,47
			9935,58,221	5946,35,64

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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				(7)
	Long-term	/ Non-current	Short-term	/ Current
	As at	As at	As at	As at
13 Other Assets	31 03 2021	31.03.2020	31.03.2021	31.03.2020
Interest Accrued on Deposits and Other Advances			83,33,498	57,06,808
Interest Accured on Loans			524,06,204	524,05,204
Less: Provision for Interest Accrued on Loans			(524,06,204)	(524,06,204)
# The details furnished above are current items and then	-	-	83,33,498	57,06,808
14 Revenue from Operation			Year Ended	Year Ended
			31.03.2021	31.03.2020
Operating Revenue				
Sale of Power			8057,88,127	10849,94,878
Less : Rebate on Sale of Power				(28,45,136)
			8057,88,127	10821,48,742
15 Other Income		- X		
Interest on Bank Deposits(Gross)			277,39,581	202,50,169
Interest on IT Refund			13,44,522	
Insurance			96,22,264	40,37,234
Miscellaneous Income			49,987	78,346
Profit on Sale of Assets				
			389,56,354	243,65,749
16 Consumption of Gas				
Cost of Gas Consumed			4848,65,308	7230,94,481
			4648,65,308	7230,94,481
17 Employse Benefit Expenses				
Salaries, Wages, Bonus and Contribution to EPF / ES	ŧ		1007,63,300	1347,99,774
Generation Incentives			45,74,372	50,58,867
Contribution to Gratuity			(12,43,506)	136,87,826
Staff Weifare			6,59,625	14,06,787
			1047,53,791	1549,53,254

PUDUCHERRY POWER CORPORATION LIMITED	2	000000000000000000000000000000000000000	(7)
		Year Ended	Year Ended
42.04-5		31.03.2021	31.03.2020
18 Other Expenses			
Advertisement & Business Promotion		5,79,081	6,64,818
Annual Maintenance Charges		39,075	2,39,790
Audit Fees Bank Charges		2,79,070	2,79,070
Books and Periodicals		8,491	5,36,352
Canteen Expenses		18.40.000	18,80,000
Consultancy Charges		47,53,678	
		47,53,576	2,05,467
CSR Expenditure			10,00,000
Electricity Charges		33,06,827	34,85,281
Green Belt Maintenance		3,69,407	3,40,782
Insurance - Others		1,44,805	1,55,083
Insurance - Power Plant		86,78,470	99,13,873
Licences and Taxes		41,12,258	15,33,391
Miscellaneous Expenses		8,59,813	8,91,513
Office Expenses		2,86,829	2,94,520
Postage and Telephone		2,96,643	3,10,795
Printing and Stationery		2,70,879	2,89,835
Professional Charges		5,19,859	5,73,099
Rent		5,99,496	5,63,496
Repairs and Maintenance (Building)		5,94,001	16,87,876
Repairs and Maintenance (Office)		12,974	
Repairs and Maintenance (Plant)		221,42,828	163,71,559
Repairs and Maintenance (Quarters)		7,53,665	40,78,751
Security Charges		25,28,898	44,50,965
Stipend		29,59,985	33,88,028
Training Expenses			70,800
Traveling Expenses		1,90,206	9,54,641
Vehicle Maintenance		9,55,651	16,46,438
		573,74,943	558,23,133
Auditors Fee Consist of :			
Remuneration to Auditor for			
- For Statutory Auditor		70,800	70,800
- For Taxation Matters		29,500	29,500
- For Other Services		20,650	20,650
Remuneration to Internal Auditors		99,120	99,120
Remuneration to Cost Auditors		59,000	59,000
		2,79,070	2,79,070
19 Prior Period (Income) / Expenses			
Prior Period Expenses		1,07,628	5,540
		1,07,628	5,540

20 Figures for the previous year have been re-classified / re-arranged / re-grouped, wherever necessary to conform to current year classification.

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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PUDUCHERRY POWER CORPORATION LIMITED NOTE 7 - FIXED ASSETS

		GROS	S BLOCK			DEPREC	IATION		NET BL	OCK (?)
Particulars	As at 01.04.2020	Additions	Deletions	As at 31.03.2021	Upto 31.03.2020	For the Year	Adjustment During the Year	Upto 31.03.2021	As on 31.03.2021	As on 31.03.2020
Tangible Assets:										
and	793,28,778	-		793,28,778	-	-	-	-	793,28,778	793,28,770
Building	186,88,894	-	+	186,88,894	126,60,560	6,48,505		133,09,065	53,79,829	60,28,33
Furniture and Fittings	38,53,262	1.1	-	38,53,262	33,89,768	78,168		34,67,936	3,85,326	4,63,49
Office Equipment	45,64,926	89,680		46,54,606	40,90,743	19,245		41,09,988	5,44,618	4,74,183
Vehicle	71,48,858			71,48,858	64,33,972	0		64,33,972	7,14,886	7,14,886
Borewell	14,27,021		-	14,27,021	12,84,319	0	+	12,84,319	1,42,702	1,42,702
Computer	28,36,600	87,612	-	29,24,212	25,52,940	7,525	-	25,60,465	3,63,747	2,83,660
Plant and Machinery	39,00,485		¥	39,00,485	5,99,190	88,151	4	6,87,341	32,13,144	33,01,295
Factory Building (Internal Road)	56,77,885			56,77,885	37,24,299	1,89,641		39,13,940	17,63,945	19,53,586
Plant and Machinery - BHEL	12430,72,811	-		12430,72,811	10326, 13,882	181,37,184		10507,51,066	1923,21,745	2104,58,929
Plant and Machinery Sub-Station - ABB	648,78,918	-		648,78,918	583,91,026	0		583,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	49,78,448	4,27,821		54,06,269	28,68,796	32,96,617
Building-Mark IV and others BHEL	1313,93,597			1313,93,597	1182,54,237	0	12	1182,54,237	131,39,360	131,39,360
Building - Sub-Station - ABB	115,68,190	-		115,68,190	104,11,371	0	1	104,11,371	11,56,819	11,56,819
Building - II (Ots.)	185,26,021	-	-	185,26,021	101,38,118	6,42,853		107,80,971	77,45,050	83,87,903
Pipeline – PWD	160,74,919	-		160,74,919	144,67,427	0		144,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000			57,000	51,300	0		51,300	5,700	5,700
Tpe- water supply line	1,93,613	-		1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
fools O	80,181		-	80,181	72,163	0		72,163	8,018	8,018
Reverse Osmosis Plant	446,72,832	-		446,72,932	147,33,991	23,58,731		170,92,722	275,80,210	299,38,941
	16662,19,956	1,77,292		16663,97,248	12990,22,006	225,97,824	0	13216,19,830	3447,77,418	3671,97,950
Traylous Year Figures	16661,07,999	1,11,957		16662,19,956	12762,24,983	227,97,023	0	12990,22,006	3671,97,950	3898,83,016

Puducherry Power Corporation Limited 21. Notes to financial statements for the year ended March 31, 2021

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset .

21. Notes to financial statements for the year ended March 31, 2021

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues

Sale of Power

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.

21. Notes to financial statements for the year ended March 31, 2021

Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

21. Notes to financial statements for the year ended March 31, 2021

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

- 4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
- 5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /

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Puducherry Power Corporation Limited 21. Notes to financial statements for the year ended March 31, 2021

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2020-21, a sum of ₹ 2,81,94,002/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. Out of an amount of ₹ 1,02,63,176/- shown under the head 'Capital Work in Progress' as on the beginning of the Financial Year 2020-21, a sum of ₹ 43,57,081/- incurred towards 'Yanam Project Expenses and EIA Studies – Yanam Project' during prior years is removed and written-off under the head 'Consultancy Charges', as the expenditure could no more be treated as capital work-in-progress. Details of such expenses written off during the financial year is as follows:

SI.No.	Particulars	Amount
1.	Yanam Project Expenses	42,28,506/-
2.	EIA Studies - Yanam Project	1,28,575/-
	Total	43,57,081/-

The balance amount of ₹ 59,06,095/- incurred towards Consultancy charges, Preliminary expenses, etc., with regard to the Expansion project is allowed to remain capitalized under 'Capital Work-in-progress' which are shown in Note-8, till such time firm allocation of gas is received from Ministry of State, Petroleum and Natural Gas, New Delhi. The allocation of gas on firm basis is being persistently pursued by the Government of Puducherry with the Ministry of Petroleum and Natural gas. All the amount to be incurred until the commencement of operation is debited under the head "Capital Work In Progress".

- 7. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10 Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)D/2011/P1, dt.10.03.2011 received from the Government.
- The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
- 9. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating

Puducherry Power Corporation Limited 21. Notes to financial statements for the year ended March 31, 2021

financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.

- 10. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.
- 11. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020.
- 12. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020.

13. Other Information:

Particulars	31.03.2021	31.03.2020
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

14. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

21. Notes to financial statements for the year ended March 31, 2021

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru Arjun Sharma, IAS, Managing Director (01.04.2020 to 04.03.2021) Thiru R. Murali, Managing Director (05.03.2021 to 31.03.2021)

Names of the related parties and description of relationship:

Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	217.92 Million Units (240.23 Million Units) ₹ 80.58 crores (₹ 108.50 crores)	Thiru Arjun Sharma, IAS, Managing Director (01.04.2020 to 04.03.2021) Thiru R. Murali, Managing Director (05.03.2021 to 31.03.2021)
Dividend Paid during the Financial Year 2020-21	₹.25,52,338/- (For the FY 2017-18)	NA

Balances Outstanding:		
	₹.44,31,13,848/- (₹.63,73,25,721/-)	NA

15. Break up of Remuneration to Managing Director(s) and Directors.

SI.No.	Particulars	rs Current Year Pr		
а.	Tmt. A. Geetha, MLA, Chairperson, PPCL, Puducherry	Rs. NIL (01.04.2020 to 23.02.2021)	Rs. NIL (01.04.2019 to 31.03.2020)	
b.	Thiru D. Ravi, Managing Director		Rs. NIL (01.04.2019 to 31.05.2019)	
	Thiru A. Vikranth Raja, IAS, Managing Director	-	Rs. NIL (03.06.2019 to 16.02.2020)	
	Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (01.04.2020 to	Rs. NIL (17.02.2020 to	

21. Notes to financial statements for the year ended March 31, 2021

Thiru R. Murali, Managing Director	04.03.2021) Rs. NIL (05.03.2021 to 31.03.2021)	31.03.2020)
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- 16. Contingent Liabilities:
 - a. Guarantee given to Third party M/s. GAIL for supply of gas by pledging FDR for ₹ 9.44 crores (PY ₹ 13.86 crores) with Indian Bank (Mudaliarpet), Puducherry ₹ 4.53 crores (PY ₹ 6.86 crores).
 - Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.45 crores (PY ₹ 21.45 crores).
- 17. The Joint Electricity Regulatory Commission has admitted the billing of additional claim of ₹ 4.86 crores from Electricity Department, Puducherry in connection with True-up of FY 2017-18 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2020-21 as per the Tariff Order dt.18.05.2020 for the tariff period 2020-21.
- 18. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". The balance amount of ₹ 1,62,98,580/- has been accounted for under "Exceptional Items" during the FY 2014-15.

19. (a) The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the

Puducherry Power Corporation Limited 21. Notes to financial statements for the year ended March 31, 2021

Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

(b) The Corporation also filed the claim against M/s. New India Assurance Co. Ltd., Karaikal on the breakdown of Steam Turbine Gearbox and Machinery loss of profit with the Insurance Company to the extent of ₹ 4.51 crores during the financial year 2017-18. Whereas, the Insurance company admitted the claim of ₹ 40,37,234/- on machinery breakdown and loss of profit of ₹ 98,22,264/- which has been admitted during the financial year 2019-20 and 2020-21 respectively and the same has been accounted accordingly.

20. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.

21. Notes to financial statements for the year ended March 31, 2021

21. Disclosures in rea	pect of Gratuity a	and Leave Encashment
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(A). GRATUITY		(₹)
	2020-2021	2019-2020
1) Statement of Profit and Loss		2010-2020
Net employee benefit expenses (Recognised in Employe	e Cost)	
Current Service cost	30,14,815	28,03,786
Interest cost on benefit obligation	43,09,375	36,92,617
Expected Return on Plan Assets	-48,36,679	-42,82,727
Net actuarial Gain / loss recognised in the year	-37,31,017	114,74,150
Net benefit expense	-12,43,506	136,87,826
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	679,79,796	653,92,641
Fair value of plan assets	707,42,122	575,84,790
Surplus Funded Position	27,62,326	-78,07,851
3) Changes in present value of the defined benefit obligation	n are as follows:	42
Defined benefit obligation as at April 1, 2020	653,92,641	499.84,192
Interest cost	43,09,375	36,92,617
Current service cost	30,14,815	28.03,786
Benefits paid	0	-18,90,910
Actuarial loss on obligation	-47,37,035	108,02,955
Defined benefit obligation as at March 31, 2021	679,79,796	653,92,640
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1, 2020	575,84,790	524,29,893
Expected return	48,36,679	42,82,727
Contribution by employer	93,26,671	34,34,275
Benefits paid	0	-18,90,910
Actuarial gain / (Loss)	-10,06,018	-6,71,194
Fair value of plan assets as at March 31, 2021	707,42,121	575,84,790
The major categories of plan assets as a percentage of the fair v total plan assets are as follows:	value of	
% of Investment with insurer	100	100
% of Investment in Government Bonds		-
% of Balance with Bank		
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.

21. Notes to financial statements for the year ended March 31, 2021

(B) Leave Salary - Compensated Absences

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

(7)

2020-2021	2019-2020
0	0
34,87,783	24,01,139
-1,01,158	188,05,776
33,86,625	212,06,915
	0 34,87,783 -1,01,158

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining companys liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %	6.76	6.59
Discount rate - Leave Salary - %	6.77	6.59

The estimates of future salary increase, considered in actuarial valuation tating into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

For A.R. Krishnan & Associates Chartered Accountants Firm Registration No.009805S

CA B. ANANDARAMAKRISHNAN

for and on behalf of the Board of Directors of Puducherry Power Corporation Limited

TARUN TAS.

L MOHAMED MANSOOR Managing Director

Chaimnan

Place : Pondicherry Date :

ICAI M.No.209122

Partner

L. MOHAMED MANSOOR

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars For the year en 31.03.2021				year ended 03.2020	
A. Cash flow from operating activities	Rs.	Rs.	Re.	Rs.	
Net Profit / (Loss) before extraordinary items and tax		1950,44,987		1498,41,060	
Adjustments for:				0.0000000000000000000000000000000000000	
Depreciation and amortisation	225,97,824		227,97,023		
Provision for Unrealized Interest on Loan			-		
Adjustment from Special Maintenance reserve					
Adjustment for Revenue Deferred					
Interest Income	(277,39,581)		(202,50,169)		
		(\$1,41,757)		25,46,854	
Operating profit / (loss) before working capital changes	24/211	1899,03,230		1523,87,914	
Changes in working capital:			1		
Adjustments for (increase) / decrease in operating assets: Inventories		-	12/2/2/2/2/2/2/2		
Trade receivables	27,92,565		(80,32,309)		
Loans and Advances	1942,11,873		3158,54,692		
Other assets	368,34,267		(339,20,286)		
Other assets	(26,25,690)	1	(36,07,734)		
Adjustments for increase / (decrease) in operating liabilities:					
Trade payables	(111,93,180)		61,04,095		
Other Liabilities	48,02,737	- 1	123,95,846		
Provisions	(44,21,225)	110000000000000000000000000000000000000	284,21,359		
		2204,00,347		3172, 15, 663	
		4103,03,577		4696,03,577	
Cash flow from extraordinary items					
Cash generated from operations		4103,03,577		4696,03,577	
Net income tax (paid) / refunds		(407,48,037)		(48,44,094	
Net cash flow from / (used in) operating activities (A)	-	3696,55,540	F	4647,59,483	
B. Cash flow from investing activities					
Capital expenditure on fixed assets, including capital advances	41,79,789		(1,11,957)		
New York Control of the State o			1		
Interest Income	277,39,581		202,50,169		
Not cash flow from / (used in) investing activities (B)	- F	319,19,370	-	201,38,21	
C. Cash flow from financing activities					
Dividends paid	(25,52,338)		(260,49,399)		
Tax on dividend			(53,54,530)		
Net cash flow from / (used in) financing activities (C)		(25,52,338)	-	(314,03,929	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	E L	3969,22,572		4534,93,766	
Cash and cash equivalents at the beginning of the year	54	5946,35,649	1	1411,41,88	
Cash and cash equivalents at the end of the year		9935,58,221		5946,35,64	
Net Change in Cash and Cash Equivalends		3969,22,572		4534,93,766	

Notes: Cash and Cash equivalents consists of Cash in Hand and Balance with Banks. Previous period's figures have been regrouped / rearranged wherever necessary.

For A.R. Krishnan & Associates Chartered Accountants Firm Registration No.0098055

CA B. ANANDARAMAKRISHNAN Partner ICAI M.No. 209122

Place : Pondicherry

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Date

for and on behalf of the Board of Directors

of Puducherry Power Corporation Limited

L MOHAMED MANSOOR

TANUN TAS. Chainfian

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Annexure - VIII

(Annual Accounts for the financial year 2021-22 (Unaudited)

PUDUCHERRY POWER CORPORATION LIMITED (CIN: U40109PY19935GC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.) Provisional Balance Sheet as at 31 March 2022

Particulars	Note	31 March 2022	31 March 2021
EQUITY AND LIABILITIES		A PERSONAL PROPERTY.	
(1) Shareholders' funds		North and	
(a) Share Capital	3	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	4	1,00,97,01,285	83,42,21,917
Total		2,00,75,43,085	1,83,20,63,717
2) Non-current liabilities		the second second	
a) Long-term Provisions	5	5,94,11,357	5,40,02,019
Total		5,94,11,357	5,40,02,019
(3) Current liabilities			
a) Trade Payables	6	ANT PROPERTY	
- Due to Micro and Small Enterprises		() mainties	20
- Due to Others		3,76,35,533	3,09,09,246
b) Other Current Liabilities	7	28,25,66,509	28,50,92,044
c) Short-term Provisions	8	9,78,13,509	10,78,63,292
Total		41,80,15,551	42,38,64,582
Total Equity and Liabilities		2,48,49,69,993	2,30,99,30,318
II. ASSETS		A STATE OF	
(I) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets		and the second second	
(i) Property, Plant and Equipment	9	32,21,81,442	35,06,83,513
(b) Deferred Tax Assets (net)	10	46,51,709	13,85,553
c) Other Non-current Assets	11	2,96,161	2,96,151
fotal		32,71,29,312	35,23,65,227
(2) Current assets			
(a) Inventories	12	4,95,84,012	4,71,11,618
(b) Trade Receivables	13	44,27,80,888	44,31,13,848
c) Cash and Cash Equivalents	14	1,19,21,16,642	99,35,58,221
(d) Short-term Loans and Advances	15	44,35,56,482	46,26,85,580
(e) Other Current Assets	16	3,06,92,657	1,10,95,824
fotal		2,15,78,40,631	1,95,75,65,091
Total Assets		2,48,49,69,993	2,30,99,30,318

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI

for Puducherry Power Corporation Limited

For Vaithianathan & Co., Chartered Accountants Firm's Registration No. 0118055

CA V Meenakshi Sundar Partner Membership No. 212774 UOIN 222 12794 AbJ C RANIE & 20 % Flace: Puducherry Date: 2 9 SEP 2022

L Mohamed Mansoor Managing Delector

Date: Pudacherry Date: 2 9 SEP 2022

L. MOHAMED MANSOOR

PUDUCHERRY POWER CORPORATION LIMITED (CIN: U40109PY19935GC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Statement of Profit and loss for the year ended 31 March 2022.

Particulars	Note	31 March 2022	31 March 2023
Revenue from Operations	17	99,76,76,388	80,57,88,127
Other Income	18	4,71,27,896	3,89,56,354
Total Income		1,04,48,04,284	84,47,44,481
Expenses		2020220	
Cost of Material Consumed	19	59,81,51,630	46,48,65,308
Employee Benefit Expenses	20	12,62,92,046	10,47,53,791
Depreciation and Amortization Expenses	21	2,26,44,376	2,25,97,824
Other Expenses	22	4,76,83,859	5,74,82,571
Total expenses		79,47,71,911	64,96,99,494
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		25.00,32,373	19,50,44,987
Exceptional Item			
Profit/(Loss) before Extraordinary Item and Tax	1 0	25,00,32,373	19,50,44,987
Extraordinary Item	1 6	and the part of the last	
Profit/(Luss) before Tax	1 1	25,00,32,373	19,50,44,987
Tax Expenses	23	and the second second	
- Current Tax		7,78,19,161	4,07,48,037
- Deterred Tax		(32,66,156)	1,13,26,936
Profit/[Loss] for the period	1 0	17,54,79,358	14,09,70,014
Earnings Per Share (Face Value per Share Rs. 100 each)		And BALLINGTON AND	
Basic	24	17.59	14.13
-Diluted	24	17.59	14.13

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SR5 4410 (Revised) issued by iCAI

For Vaithianathan & Co., Chartered Accountants Firm's Registration No. 0118055

CA V Meenakshi Sundar Partner Membership No. 212774 UDIN: 2.2.2.12.774 ANCENEEDOL Place: Puducherry Date: 29 SEP 2022 for Puducherry Power Corporation Limited

L Mohamed Mansoor Managing Director

Date: 2 9 SEP 2022

L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

(Int. Rec.)

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY19935GC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Cash Flow Statement for the year ended 31 March 2022

	L second		(In As
Particulars	Note	31 March 2022	31 March 2021
CASH FLOW FROM OPERATING ACTIVITIES		Charles and the	
Net Profit after tax		17,54,79,368	14,09,70,014
Depreciation and Amortisation Expense		2,26,44,375	2,25,97,824
Provision for tax		7,45,53,005	5,40,74,973
Interest Income		(4,67,15,911)	{2,77,39,581
Operating Profit before working capital changes	1 1	22,59,60,838	18,99,03,230
Adustment for:			
Inventories		(15,72,394)	27,92,565
Trade Roceivables		3.32,960	19,42,11,873
Other Current Assets		(1,20,25,087)	(27,62,326)
Trade Payables		67,26,287	(1,11,93,180)
Other Current Liabilities		(25,25,535)	48,02,737
Short-term Provisions		58,26,150	(44,21,225)
Cash generated from Operations		22,27,23,219	37,33,33,674
Tax paid(Net)		7,78,19,161	4,07,48,037
Net Cash from Operating Activities		14,49,04,058	33,25,85,637
CASH FLOW FROM INVESTING ACTIVITIES		the subsection	
Purchase of Property, Plant and Equipment		58,57,695	41,79,789
Loans and Advances given		2,72,60,098	3,96,54,647
Investment in Term Deposits		(16,44,27,845)	(40,13,16,676)
Interest received		3,10,03,165	2,50,54,837
Net Cash (Used in) Investing Activities		(10,03,06,887)	(33,24,27,403)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends Paid (Including Dividend Distribution Tax)		(1,04,66,595)	(25,52,338)
Net Cash (Used in) / Generated from Financing Activities		(1,04,66,595)	(25,52,338)
Net (Decrease) in Cash and Cash Equivalents		3,41,30,576	(23,94,104)
Opening Balance of Cash and Cash Equivalents		1,49,39,827	1,73,33,981
Closing Balance of Cash and Cash Equivalents	14	4,90,70,453	1,49,39,877

Note:

The above Cash How Statement has been prepared under the 'indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAL

For Valthianathan & Co., for Paducherry Power Corporation Limited Chartered Accountants Firm's Registration No. 0118055

CA V Meenakahi Sundar Partner Membership No. 212774 UDIN: 22.2.19.777 A WLKE # 204 Place: Puducherry Date: 29 SEP 2022

L Mohamed Mansoor Managing Director

Place: Puducherry Date: 2 9 SEP 2022

L. MOHAMED MANSOOR

1. Notes to financial statements for the year ended March 31, 2022

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset

> L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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Puducherry Power Corporation Limited

1. Notes to financial statements for the year ended March 31, 2022

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues

Sale of Power

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.

1. Notes to financial statements for the year ended March 31, 2022

Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

1. Notes to financial statements for the year ended March 31, 2022

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

- 4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
- The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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Puducherry Power Corporation Limited

1. Notes to financial statements for the year ended March 31, 2022

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2020-21, a sum of ₹ 2,81,94,002/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. An amount of ₹ 59,06,095/- shown under the head 'Capital Work in Progress' as on the beginning of the Financial Year 2021-22 incurred towards Consultancy Charges-CEA, Expansion Project, Consultancy Charges-Nircon (Expansion) and Consultancy Charges-Fire Protection System & Other Expenses during earlier years are removed and written off under the head 'Consultancy Charges', as the expenditure could no more be treated as capital work-in-progress. Details of such expenses written off during the financial year are as follows:

SI.No.	Particulars	Amount
1.	Consultancy Charges – CEA	25,19,011.98
2.	Expansion Project	13,61,829.00
3.	Consultancy Charges-Nircon (Expansion)	2,47,000.00
4.	Consultancy Charges-Fire Protection System & other Expenses.	17,78,254.00
	Total	59,06,094.98

- 7. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10 Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
- The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
- 9. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said Ioan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the Ioan, the recovery of the 'overdue' Ioan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and

1. Notes to financial statements for the year ended March 31, 2022

accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.

- 10. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.
- 11. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020.
- 12. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020.

13. Other Information:

Particulars	31.03.2022	31.03.2021
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

14. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru R. Murali, Managing Director (01.04.2021 to 31.05.2021)

1. Notes to financial statements for the year ended March 31, 2022

	Thiru Arjun Sharma, IAS, Managing Director (09.06.2021 to 31.03.2022)	
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Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personne
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	236.44 Million Units (217.92 Million Units) ₹ 99.77 crores (₹ 80.58 crores)	Thiru R. Murali, Managing Director (01.04.2021 to 31.05.2021)
		Thiru Arjun Sharma, IAS, Managing Director (09.06.2021 to 31.03.2022)
Dividend Paid during the Financial Year 2021-22	₹.1,04,66,595/- (For the FY 2018-19)	NA

Balances Outstanding:		
Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹.44,31,13,848/-)	NA

15. Break up of Remuneration to Managing Director(s) and Directors.

SI.No.	Particulars	Current Year	Previous Year
a.	Tmt. A. Geetha, MLA, Chairperson, PPCL, Puducherry		Rs. NIL (01.04.2020 to 23.02.2021)
	A. Vikranth Raja, IAS, Chairman, PPCL, Puducherry	Rs. NIL (21.12.2021 to 31.12.2021)	-
	Dr. T. Arun, IAS, Chairman, PPCL, Puducherry	Rs. NIL (02.02.2022 to 31.03.2022)	
b.	Thiru R. Murali, Managing Director	Rs. NIL (01.04.2021 to 31.05.2021)	Rs. NIL (05.03.2021 to 31.03.2021)
	Thiru Arjun Sharma, IAS, Managing Director	Rs.NIL (09.06.2021-(A.N), to 31.03.2022)	Rs. NIL (01.04.2020 to 04.03.2021)

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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1. Notes to financial statements for the year ended March 31, 2022

- 16. Contingent Liabilities:
 - a. Guarantee given to Third party M/s. GAIL for supply of gas by pledging FDR for ₹ 8.07 crores (PY ₹ 9.44 crores) with Indian Bank (Mudaliarpet), Puducherry ₹ 3.88 crores (PY ₹ 4.53 crores).
 - Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.45 crores (PY ₹ 21.45 crores).
- 17. The Joint Electricity Regulatory Commission has admitted the billing of additional claim of ₹ 7.42 crores from Electricity Department, Puducherry in connection with True-up of FY 2018-19 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2021-22 as per the Tariff Order dt.07.04.2021 for the tariff period 2021-22.
- 18. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". The balance amount of ₹ 1,62,98,580/- has been accounted for under "Exceptional Items" during the FY 2014-15.

19. (a) The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.



1. Notes to financial statements for the year ended March 31, 2022

(b) The Corporation also filed the claim against M/s. New India Assurance Co. Ltd., Karaikal on the breakdown of Steam Turbine Gearbox and Machinery loss of profit with the Insurance Company to the extent of ₹ 4.51 crores during the financial year 2017-18. Whereas, the Insurance company admitted the claim of ₹ 40,37,234/- on machinery breakdown and loss of profit of ₹ 98,22,264/- which has been admitted during the financial year 2019-20 and 2020-21 respectively and the same has been accounted accordingly.

20. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.

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Puducherry Power Corporation Limited

2. Notes to financial statements for the year ended March 31, 2022

2. Disclosures in respect of Gratuity and Leave Encashment

(A) CDATIUTY		(4)
(A). GRATUITY	2021-2022	2020-2021
1) Statement of Profit and Loss	and the second se	
Net employee benefit expenses (Recognised in Emp	loyee Cost)	
Current Service cost	30,44,696	30,14,815
Interest cost on benefit obligation	45,87,604	43,09,375
Expected Return on Plan Assets	-54,08,239	-48,36,679
Net actuarial Gain / loss recognised in the year	2,718	-37,31,017
Net benefit expense	22,26,780	-12,43,506
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	745.89,474	679,79,796
Fair value of plan assets	812,35,887	707,42,122
Surplus Funded Position	66,46,413	27,62,326
3) Changes in present value of the defined benefit oblig	ation are as follows:	
Defined benefit obligation as at April 1, 2021	679,79,796	653,92,641
Interest cost	45,87,604	43,09,375
Current service cost	30,44,696	30,14,815
Benefits paid	O	0
Actuarial loss on obligation	-7,90,962	-47,37,035
Benefit payments	-2,31,660	0
Defined benefit obligation as at March 31, 2022	745,89,474	679,79,796
4) Changes in the fair value of plan assets are as follow	s:	
Fair value of plan assets as at April 1, 2021	707,42,122	575,84,790
Expected return	54,08,239	48,36,679
Contribution by employer	61,10,866	93,26,671
Benefits paid	-2,31,660	
Actuarial gain / (Loss)	-7.93,680	-10,06,018
Fair value of plan assets as at March 31, 2022	812,35,887	707,42,122
The major categories of plan assets as a percentage of the	fair value of	
total plan assets are as follows:		
% of Investment with insurer	100	100
% of Investment in Government Bonds	11. State 1.	34
% of Balance with Bank		400
Tota	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.

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Puducherry Power Corporation Limited 2. Notes to financial statements for the year ended March 31, 2022

(B) Leave Salary - Compensated Absences

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	2021-2022	2020-2021
(a) Current service cost	0	0
(b) Interest cost	37,85,834	34,87,783
(c) Net actuarial Gain / (loss)	28,22,879	-1,01,158
(d) Total	66,08,712	33,86,625

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining companys liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - % Discount rate - Leave Salary - %

7.09 6.76 7.11 6.77

The estimates of future salary increase, considered in actuarial valuation tating into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Notes forming part of Financial Statement

Particulars	31 March 2022	31 March 202
Authorised Share Capital	E STATE	
Equity Shares, Rs. 100 par value, 13500000 (Previous Year -13500000) Equity Shares	1,35,00,00,000	1,35,00,00,00
lisued, Subscribed and Fully Paid up Share Capital	1 - March	
Equity Shares, Rs. 100 par value 9978418 (Previous Year -9978418) Equity Shares paid up	99,78,41,800	99,78,41,800
Total	99,78,41,800	99,78,41,800

(i) Reconciliation of number of shares

Particulars	31 Marc	31 March 2022		2021
Equity Shares	No: of shares	(in Rs)	No. of shares	(In As)
Opening Balance Issued during the year	99.78,418	99,78,41,800	99,78,418	99,78,41,800
Deletion during the year		and the second second		-
Closing balance	99,78,418	99.78,41.800	99,78,418	99,78,41,800

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March	31 March 2022		
Name of Shareholder	No. of shares	in %	No. of shares	to %
President of India	99,78,418	100.00%	99,78,418	100.009

Shares held by Promoters at the end of the year 31 March 2022

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

Shaces held by Promoters at the end of the year 31 March 2021.

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	39,78,418	100.00%	0.00%

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Notes forming part of Financial Statement

Reserves and Surplus Particulars	31 March 2022	(In Rs
Particulars	31 March 2022	31 March 202
Capital Redemption Reserve		
Opening Balance	33,26,00,000	33,26,00,000
Closing Balance	33,26,00,000	33,26,00.000
Special Maintenance Reserve		
Opening Balance	5,27,13,644	2,45,19,641
Add: Transfer from P&L	3,50,95,874	2,81,94,003
Closing Balance	8,78,09,518	5,27,13,644
Statement of Profit and Ioss		Cheskien Obas
Balance at the beginning of the year	44,89,08,273	39,25,20,267
Add: Profit during the year	17,54,79,368	14,09,70,014
Less: Appropriation	a constant of the	13708050355
Transfer to Special Maintenance Reserve	3,50,95,874	2,81,94,003
Proposed Dividend	and the second se	5,63,88,005
Balance at the end of the year	58,92,91,767	44,89,08,273
Total	1.00.97.01.285	83,42,21,917

Long term provisions		(In Rs			
Particulars	31 March 2022	31 March 202			
Provision for employee benefits	5,94,11,357	5,40,02,019			
Total	5,94,11,357	5,40,02,019			

Particulars	31 March 2022	31 March 2021
Due to others	3,76,35,533	3,09,09,246
Total	3,76,35,533	3,09,09,246

Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 years	2-3 years	More than 3 years	fotal	
MSME Others Disputed dues- MSME Disputed dues- Others	3,23,29,352		3,75,169	49,31,012	3,76,35,533	
Su b total					3,76,35,533	
MSME - Undue Others - Undue						
Total					3,76,35,533	

L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Notes forming part of Financial Statement

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Particulars	Outstanding f	(In Rs			
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME Others Disputed dues- MSME Disputed dues- Others	2,56,03,065	3,75,169	3,260	49,27,752	3,09,09,246
Sub total					3,09,09,246
MSME - Undue Others - Undue					
Total					3,09,09,246

Particulars	31 March 2022	31 March 2021
Deferred Claims	27,54,364	27,54,364
Outstanding Expenses	46,89,246	1,04,11,924
Provision for Reverse Service Charges	and a constant	1,18,841
Retention Charges	59,40,188	55,00,628
Salary Payable	2,93,91,531	2,65,15,107
Share of Credit Note from M/L GAIL	23,97,91,180	23,97,91,180
Total	28,25,66,509	28,50,92,044

Particulars	31 March 2022	31 March 202	
Provision for employee benefits	27,26,813	23,10,001	
-Prov. for Proposed Dividenil -Provision for Loss on Sale of Assets	9,49,60,691 1,26,005	10,54,27,286 1,26,005	
Total	9,78,13,509	10,78,63,292	



PUDUCHERRY POWER CORPORATION LIMITED NOTE 9 - FIXED ASSETS

		GROSS	BLOCK		DEPRECIATION				NET BLOCK	
Particulars	As at 01.04.2021	Additions	Deletions	As at 31.03.2022	Upto 31.03.2021	For the Year	Adjustment During the Year	Upto 31.03.2022	As on 31.03.2022	As on 31.03.2021
angible Assets;										
and	793,28,778	+		793,28,778	0	0	-	0	793.28,778	793,28,77
Geding	186,88,894	1		186,88,894	133,09,065	6,48,505	-	139,57,570	47.31.324	53,79,82
urniture and Fittings	38,53,262	-	-	38,53,262	34,67,936	0	-	34,67,938	3,85,326	3,85,32
flice Equipment	46,54,606	48,400	× .	47.03.006	41,09,988	80,164	-	41,90,152	5,12,854	5,44,61
ehicle	71,48,858	+		71,48,858	64,33,972	0	-	64,33,972	7,14,886	7,14,88
iorewell	14,27,021	+	+	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,70
Computer	29,24,212		+	29,24,212	25,60,465	71,326	-	26,31,791	2,92,421	3,63,74
Hant and Machinery	39,00,485	+		39,00,485	6,87,341	88,151	-	7,75,492	31,24,993	32,13,14
Factory Building Internal Road)	56,77,885		2	56,77,885	39,13,940	1,89,641		41,03,581	15,74,304	17,63,94
Plant and Machinery -	12430,72,811		-	12430,72,811	10507,51,066	161,37,184	-	10688,88,250	1741,84,551	1923,21,74
Plant and Machinery Sub-Station - ABB	648,78,918			648,78,918	583,91,026	0		583,91,026	64,87,892	64,87,89
High Mast Lighting	82,75,065		4	82.75,065	54,06,269	4,27,821	-	58,34,090	24,40,975	28,68,79
Suiding-Mark IV and others BHEL	1313,93,597			1313,93,597	1182,54,237	0	1	1182,54,237	131,39,360	131,39,36
Suilding - Sub-Station - ABB	115,68,190			115,68,190	104,11,371	0		104,11,371	11,56,819	11,56,811
Suliding - II (Qts.)	185,26,021			185,26,021	107,80,971	6,42,853	-	114,23,824	71,02,197	77,45,050
Pipeline - PWD	160,74,919	-		160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,493
pone - Horticulture	57,000			57,000	51,300	0	(A)	51,300	5,700	5,700
water supply line	1,93,613		4	1,93,613	1,74,252	0	14.	1,74,252	19,361	19,36
i and	80,181	-		80,181	72,163	0		72,163	8.018	8,018
entrise Cemosis Plant	446,72,932			446,72,932	170,92,722	23,58,731		194,51,453	252,21,479	275,80,210
ান্দ্রা 差	16663,97,248	48,400		16664,45,648	13216,19,830	226,44,376	0	13442,64,206	3221,81,442	3447,77,418
	15662,19,956	1,77,292		16663,97,248	12990,22,006	225,97,824	0	13216,19,830	3447,77,418	3671,97,95

(A Government of Puducherry Undertaking) Puducherry 27

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Notes forming part of Financial Statement

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Particulars	31 March 2022	31 March 202
Deferred Tax Asset	46,51,709	13,85,553
fotal	46,51,709	13.85.553

10.1 Singnificant Components of Deferred Tax

Singnificant Components of Deferred Tax		(In Rs
Particulars	31 March 2022	31 March 202
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis.	1,72,86,839	1,56,66,004
Provision for doubtful debts	21,72,144	21,72,144
difference between book depreciation and tax depreciation	13,25,748	13,25,748
Provision for Unrealised Interest on Loans	2,22,48,427	2,22,48,427
Gross Deferred Tax Asset (A)	4,30,33,158	4,14,12,323
Deferred Tax Liability	HI	
Difference between book depreciation and tax depreciation	3,83,81,449	4,00,26,770
Gross Deferred Tax Liability (B)	3,83,81,449	4,00,26,770
Net Deferred Tax Asset (A)-(E)	46,51,709	13,85,353

Particulars	31 March 2022	31 March 2021
Security Deposits -Elect.Security Deposits -Telephone Deposit	2,31,195 64,966	2_31,195 64,966
Total	2,96,161	2,96,161

Particulars	33 March 2022	31 March 2021
Spares, Chemicals, Consumables & Stores in Transit	4,56,84,012	4,71,11,618
Total	4,85,84,012	4,71,11,618

Particulars	31 March 2022	31 March 2021
Unsecured considered good	44,27,80,888	44,31,13,848
Total	44,27,80,888	44,31,13,848

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertailing) Puducherry

Notes forming part of Financial Statement

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and the second	Outstanding for following periods from due date of payment.					
Particulars	Less than 5 months	6 months-1 year	1-2 years	2-3 years	More than 3 year	Total
Undisputed Trade receivables- considered good	6,42,24,627	. *<	÷2		37,85,56,761	44,27,80,888
Undisputed Trade Receivables- considered doubtful						
Disputed Trade Receivables considered good						
Disputed Trade Receivables considered doubtful						
Sub total						44,27,80,888
Undue - considered good Undue - considered Provision for doubtful debt						
Total						44.27.80 888

13.1 Trade Receivables agains schedule ----

13.2 Trade Receivables ageing schedule as at 31 March 2021

(In Rs)

AND A CONTRACTOR OF A CONTRACT	Out	tstanding for follo	wing periods from	n due date of pay	ment	1
Particulars	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 year	Total
Undisputed Trade receivables- considered Undisputed Trade Receivables- considered Disputed Trade Receivables considered Disputed Trade Receivables considered	6,45,57,587		11	11,36,595	37,74,19,666	44,31,13,848
Sub total						44,33,13,848
Undue - considered good Undue - considered doubth Provision for doubthul	ut					
Total						44,31,13,848

Notes forming part of Financial Statement

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Cash and cash equivalents		(In Rs
Particulars 31 March	202.2	31 March 2021
Cash on hand 35	000	27,989
Balances with banks in current accounts	122-	
-Indian Bank A/c no. 450684268 7,47	659	15,59,243
-Indian Bank A/c no. 835720532 9	855	9,855
-Indian Bank Karaikal A/c no. 759620657. 1,62,07	333	42,09,867
-Indian Overseas Bank A/c.112 13,31	794	5,95,374
-State Bank of India (Main) A/c 10831170111 2,92,74	692	15,83,638
-State Bank of India, Karakal 16,64	120	69,53,911
Others	635	
Deposits with Scheduled Banks 1,14,30,46,	189	97,86,18,344
Total 1,19,27,16	642	99,35,58,271

15 Short term loans and adve

Short term loans and advances		(In Rs)
Particulars	31 March 2022	31 March 2021
Balances with Government Authorities	and the second the	
-IT Refund Due	3,95,67,800	2,44,06,883
-MAT Credit Receivable	and the second second	1,78,53,839
Other loans and advances (Unsecured, considered good)		
-Advance to Suppliers	16,24,160	91,39,936
-Advances Recoverable in Cash or Kind	80,60,401	90,10,719
-Loans & Advances to Employees	62,249	62,249
Prepaid Expenses	11,51,872	22,11,954
-Provision for Doubtful Advances	(6,54,55,801)	(6,54,55,801)
-Term Loan to Pondicherry - AFT	10.00,00,000	10,00,00,000
-Term Loan to Pondicherry - Amudaturabi	30,00,00,000	30,00,00,000
-Term Loan to Pondicherry Co-op Sugar Mills	6,54,55,801	6,54,55,801
Total	44,35,66,482	46,26,85,580

Particulars	31 March 2022	31 March 2021
Interest Receivable on Term Deposit	7,64,52,448	6,07,39,702
Prepaid Expenses - Gratuity	66,46,413	27,62,326
Provision for Interest on Loans	(5,24,06,204)	(5,24,06,204)
Tatal	3,06,92,657	1,10,95,824

Revenue from operations		(In Rs)
	31 March 2022	31 March 2021
Sale of products Sale of Power	99,76,76,388	80,57,88,127
To-tal	99,76,76,388	80,57,88,127

Notes forming part of Financial Statement

Particulars	31 March 2022	31 March 2021
Interest Income	THE THE PARTY OF	
-Interest on FD	4,67,26,784	2,77,57,972
-Interest on IT Refund	11,348	13,44,522
Other non-operating income (net of expenses)	3,89,764	98,53,860
Total	4,71,27,896	3,89,56,354

Particulars	31 March 2022	31 March 202:
Raw Material Consumed Opening stock Purchases Less: Closing stock	59,81,51,630	46,48,65,308
Total	\$9,81,51,630	46,48,65,308
Total	59,81,51,630	46,48,65,308

Particulars	31 March 2022	31 March 2023
Salaries and wages	11,62,45,434	10,07,63,300
Contribution to provident and other funds -Gratuity Contribution	22.26.779	(12,43,506
Staff weifare expenses	78,19,833	52,33,997
Total	12,52,92,045	10,47,53,791

Particulars	31 March 2022	31 March 2021
Depreciation	2,26,44,376	2,25,97,824
Total	2,25,44,376	2,25,97,824

Particulars	31 March 2022	31 March 2023
Advertisement Charges	87,553	5,79,081
Amnual Maintenance Charges	1,86,370	39,075
Audit Fees	2,79,070	2,79,070
Bank Charges	2,50,667	2,92,054
Bo and Meeting Other Moeting Expenses	16,336	19,265
Books & Periodicals	4,185	8,491
Canteen Expenses	18,60,000	18,40,000
Total continued	26,84,131	30,57,036

Notes forming part of Financial Statement

5

Particulars	31 March 2022	(In Rs) 31 March 2021
	Se mercit trat	SA INSTUTIEVES
Total continued from previous page	26,84,181	30,57,036
Consultancy Charges	2,46,949	3,96,596
Electricity Charges	36,87,637	33,06,827
Expansion Project Expenses Written Off	\$9,06,095	43,57,082
Freight Charges	32,374	81,209
Green Belt Maintenance	16,28,737	3,69,407
House Keeping Charges		7,78,604
Insurance	55,44,653	88,23,275
Legal/Professional Charges	1,76,853	5,19,859
Licences & Taxes	24,60,310	41,12,258
Miscellaneous Expenses	14,393	12022000
Office Expenses	2,59,229	2,67,564
Postage & Telephone	2,95,554	2,96,643
Printing & Stationery	2,56,552	2,70,879
Prior Period Expenses	4	1,07,628
Rent	3,39,496	5,99,496
Repairs & Maintenance	1,84,05,393	2,35,03,468
Security Charges	18,98,282	25,28,898
Stipend	31,37,721	29,59,585
Transfer Travelling Allowance		54,528
Travelling Expenses	83,236	1,35,678
Vehicle Maintenance	6,26,214	9,55,651
Total	4,76,83,859	5,74,82,571

Tax Expenses Particulars	31 March 2022	(In Rs 31 March 2021
Current Tax Deferred Tax	7,78,19,161 (32,66,156)	4,07,48,037 1,33,26,936
Total	7,45,53,005	5,40,74,973
Significant components of Deferred Tax charged during the year		(In Rs)
	31 March 2022	lin Rsl 31 March 2023
Significant components of Deferred Tax charged during the year Particulars Difference between book depreciation and tax depreciation Prepaid Gratuity Business Losa	31 March 2022 -16,45,321 -16,20,835	

Notes forming part of Financial Statement

24 Earning per share

Particulars	31 March 2022	31 March 2021
Profit attributable to equity shareholders (in Rs)	17,54,79,368	14,09,70,014
Weighted average number of equity shares	99,78,418	99,78,418
Earnings per share basic (As)	17.59	14.13
Earnings per share diluted (Rs)	17.59	14.13
Face value per equity share (Rs)	100	100

25 Auditors' Rett

Auditors' Remuneration		(In As
Particulars	31 March 2022	31 March 2021
Payments to auditor as		
- for Statutory Audit	70,8CO	70,800
- for taxation matters	29,500	29,500
- for other services	20,650	20,650
- Remuneration to Internal Auditors	99,120	99,120
- Remuneration to Cost Auditors	59,000	59,000
Total	2,79,070	2,79,070

26 Segment Reporting

The Company considers it's business segment as it's primary segment. The Company is engaged into the business of Generation & Sale of Power and there is only one reportable segment as envisaged by Accounting Standard 17 - Segment Reporting (AS-17). Accordingly, amounts appearing in these financial statements relates to only the business of Generation & Sale of Power. Further, the operations primarily cater to the needs of the Domestic market only. Accordingly, there are no separate reportable segments according to AS-17 issued under the Companies (Accounting Standards) Rules, 2006.

27 Others

In the Opinion of the Board, all assets of the company (Other than Fixed Assets and Non-Eurrent Investments) have a value on realisation in ordinary course of business which is atleast equal to the amount at which they are stated in these accounts.

28 Regrossping

Price year comparatives have been regrouped wherever necessary to conform to current year's classification.

For Vaithianathan & Co., Chartered Accountants Firm's Registration No. 0118055

CA V Meenakshi Sunda Partner Membership No. 212774

UDIN: 22212774 AWLENE 8306 Place: Puducherry Dute 2 9 SEP 2022

for Puducherry Power Corporation Limited

L Mohamed Mansoor Managing Director

Place: Puducherry Date 2 9 SEP LOLL

L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking)

Puducherry

Annexure - IX

111

(Copies of GAIL (I) Ltd., Invoices from 01.04.2022 to 31.10.2022)

			TAX INVOIC	E			ORIGINAL FOR BLIVER	
							SERIAL NO.	
	(INDIA) LTD		गेल			TN	01B22125000048	
(A Go	vt. of India Undertaking))		D	ATE OF ISSUE	
	akal, TN - 611001, IN Ite: www.gallontine.com	23	GAUL	/			Apr 16: 2022	
Woba	ne. www.ganornea.com		UAIL			The second second	REF 1	
PARTICULAR	SUPPLIER	BUYE	RISOLD TO PARTY	SHIP TO PAR	TYADDRE	SS OF	2145003105	
CODE	2145		10371	3.5	0371	PLA	ACE OF SUPPLY	
PAN No.	AAACG1209J		AAACP6507E		CP6507E	0	NG, Tamil nadu	
TIN No.	223494		34580007904	-	0007904	ST	ATE OF SUPPLY	
GST No.	33AAACG1209J272		AACP6507E125		P6507E125	2 0	DIC, Tamil nadu	
STATE	Tami Nadu		HC. Tamil nadu		amii nadu			
STATE CODE	33	~	34	Sandy, 1	34			
	Bill of Supply as per GST Law		252.11	tax is payable on F	20.0	ge basis: NO		
SUIGHENT DETAIL C.			V0.17/15					
SHIPMENT DETAILS: Product	Natural Gas	MODE OF TRANSP	ORT : Natural Gas Pip	alina	DATE OF IS	SUE - 4	6 04 2022	
	7711.21.00	DCQ : 184000.000/SM3 BILLING DATE					5.04.2022	
	MS NOCH	Wt Avp CV for F		The second second second				
SOLD TO PARTY / BU	YER'S NAME & ADDRESS	SHIP TO	SHIP TO PARTY / DELIVERY ADDRESS Contract Des				Contract Number	
Puducherry Power Corp	oration Ltd.	Pudicherry Po	wer Corporation Ltd.	011011120				
T.R.Pattmam		T.R. Patinem Karakal Puducherry			Agreemen	t Dated 18 12 2015	18111263	
Karaikal Puducherry						EXCHANGE RATE		
PY + 605004. IN.		PY + 605004.	104.			76.24000		
Natural Gas Sales / Tra	ansmission for Delivery & 8	Illing Period fr	om Apr 1, 2022 To Apr	15, 2022				
Compor	ients	Quantity	UoM	Rate		UoM	Amount(INR)	
Foreign Currency Compl	brent - GCV based	06311.201	MMBTU (Gross)	6.3	000 10	SDV / MMBTU(G)	49441087.14	
INR Component - GCV t		06311.201	MMBTU (Gross)	19.4	992 8	NR / MMETU(G)	2072983.38	
INR Component - NCV b	122.41	96333.418	MMBTU (Not)			NR / MMETU(N)	485520.44	
	Gas Pipeline Transportation			-		LE AMOUNT		
17.41 INR / MMBTU(G).			Contractory of		TAXAE	SLE AMOUNT	51999590.96	
			ADD: TAXES					
			A/R CST Payable	VAT		14.5 %	7539940.69	
			INVOICE VALUE				59539531.65	
GRAND TOTAL							59539532.00	
Grand Total (In Words	HIPEES FIVE CRORE N THIRTY-TWO ONLY	INETY-FIVE LA	C THIRTY-NINE THOU	SAND FIVE HUN	DRED	FOR GAIL	(INDIA) LIMITED	
INDICATED REPRESEN	IED THAT THE PARTICULAR ITS THE PRICE ACTUALLY CTLY OR INDIRECTLY FROM	CHARGED AN	ARE TRUE & CORRECT ND THAT THERE IS	T AND THE AMOUND FLOW OF A	INT DDITIONAL	Udayash ankar	Superior System 1: Unsupervised to the Superior States State of the Superior States (Superior States) (Superior States)(Superior States)(Super	
PLACE Karaikai		E-Mail ID	U.S.NA	DU@GAIL.CO.M	i	Naidu	 Alternative production instantions Alternative instantion instantion Alternative instantion instantion Alternative instantion Alternative instantion 	
DATE Apr 16, 2022		FAX No.	011261	85941+00004895		Maluu	and succession of the other succession.	
	IKAJI CAMA PLACE, R.K. P		LHI - 110066			AUTHORIZ	ED SIGNATORY	

The cases, approache Form for concessional as role to not submitted by the castomer, the differentiat tax along with applicable internet payable by GAR, shall be recoverable from the customer

Note: This myoice shall be read to corporation with corresponding Joint Table.

L. MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

EAOE.

CIN 1402000L1984GOI018976

	TAX INVOICE							ORIGINAL FOR BUYER	
GAIL	(INDIA) LTD.		गेल					SERIAL NO.	
	of India Undertaiking)			1			TNG	31B22125000128	
• 0.10 A.X	al, TN - 611001, IN	1.	T)			0/	ATE OF ISSUE	
and a second sec	www.gailonline.com		GAIL					May 2, 2022	
				Treeses and				REF 1	
PARTICULAR	SUPPLIER	BUYE	R/SOLD TO PARTY	SHIP TO PAR DEI	TY/ADDRE	SS OF		2145003127	
CODE	2145	-	10371	1	0371	1	PLA	CE OF SUPPLY	
PAN No.	AAACG1209J		AAACP6507E	AAA	CP6507E		0	IC, Tamit nadu	
TIN No.	223494		34580007904				STA	TE OF SUPPLY	
GST No.	33AAACG1209J2Z2	34/	34AAACP6507E12S 34AAACP6507E12S			0	9C, Tamil nadu		
STATE	Tamil Nadu	0	OIC, Tamil nadu OIC, Tamil nadu						
STATE CODE	33		34 34						
NATURE OF DOCUMENT': B	ill of Supply as per GST Law	6	Whether	tax is payable on I	leverse Char	ge basis	e NO		
SHIPMENT DETAILS:					_				
- 11. A SALAS C	atural Gas	MODE OF TRANSP	ORT : Natural Gas Pipe	line	DATE OF IS	SUE	: 02	2.05.2022	
	11.21.00	DCQ	± 184000.000/SM		BILLING DA	TE	: 30	0.04.2022	
	AS_NGCB	Wt Avg CV far F		the second second second	Control			Contract Number	
		Metal March March	SHIP TO PARTY / DELIVERY ADDRESS Contract Del					Contract Number	
Puducherry Power Corpor	ation Ltd.	Puducherry Po	wer Corporation Ltd.		Agreemen	t Dated 1	8 12 2015	18111263	
T.R.Patlinam Karaikal,Puducheny		T.R Pattnam Karaikal Pudut	rnikal Puducheny Y - 605004			EXCHANGE RATE			
PY - 605004. IN		PY - 605004				76.24000			
When provide the second	smission for Delivery & I	No. and the second second	om Apr 16, 2022 To Ap	r 30, 2022			75.240	0	
Compone		Chill of Page Sheard and	UoM	Rate	. 1	17.	M	Americantinter	
Foreign Currency Compone		Quantity 103582.667	4.45		000 U			Amount(INR) 48172155.13	
	State Contraction of the Contrac	and providence	MMBTU (Gross)				MBTU(G)	ALCONG LOW DR	
NR Component - GCV ba		103582.667	MMBTU (Gross)	19.4			/BTU(G)	2019779.13	
NR Component - NCV Bar	ed Sas Pipeline Transportation	93846.479	MMBTU (Net)				ABTU(N)	472906.25	
17.41 INR / MMBTU(G).	sas ripaine manaporation	1 tanir -			TAXAE	BLE AM	OUNT	50664920.51	
			ADD: TAXES						
			A/R CST Payable V	AT	1	14.5	%	7346413.48	
			INVOICE VALUE					58011333.99	
GRAND TOTAL						marined 101	58011334.00		
	RUPEES FIVE CRORE E	IGHTY LAC ELE	VEN THOUSAND THR	EE HUNDRED T	HIRTY-		FOR GAIL	(INDIA) LIMITED	
DECLARATION CERTIFIE INDICATED REPRESENT	D THAT THE PARTICULAR S THE PRICE ACTUALL LY OR INDIRECTLY FROM	Y CHARGED AN	ARE TRUE & CORRECT ND THAT THERE IS (AND THE AMOUNT AND THE AMOUNT AND THE AMOUNT AND THE AMOUNT AND A AMOUNT AND A AMOUNT AND A AMOUNT AND A AMOUNT	INT IDDITIONAL	Ud anl	ayash kar	Apple and a constant late of the child because of these 2 hours, in the child because in the child because in the child because in the child because in the child because the child because the child because the child because the child because the child because the child bec	
PLACE Karakal		E-Mail ID	U S NA	DU@GAIL CO.IN	í.	Na		Construction of the second sec	
DATE : May 2, 2022		FAX No.	0112618	5941+00004895	2	n d	uu		
Steller Steller	A JI CAMA PLACE, R.K. P	URAM, NEW DR	ELHI - 110066.				AUTHORIZ	ED SIGNATORY	

"To case, applicable Form for concessional las rais la not scholled by the customer, the offerential law along with appRoafe internet psychie by GAX, shall be recoverable from the useboner.

Note: This invoice shall be read at conjunction with purverponding Josef Turket.



Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

E&OE

CIN1 L40200DL1964CDI018976

							1	
			TAX INVOI	CE			ORIGINAL FOR BUYER	
			-				SERIAL NO.	
GAIL (INDIA) L			गल			TN	G1B22125000220	
(A Govt, of India Underta			Gi)			ATE OF ISSUE	
Karaikal, TN - 611001, Website: www.gailoniine			GAIL	/			May 16, 2022	
						110	REF 1	
PARTICULAR SUPPLI	ER	BUYE	RISOLD TO PARTY		ARTY/ADDRE	SS OF	2145003165	
CODE 2145	4		10371		10371	PL,	ACE OF SUPPLY	
PAN No. AAACG1.	209J	AAACP6507E AAACP6507E				DIC, Tamil nadu		
TIN No. 22349	4				1580007904	ST	ATE OF SUPPLY	
GST No. 33AAACG12	09J2Z2	34A	34AAACP6607E12S 34AAACP6607E12S			3 (XC, Tamil nadu	
STATE Tamil No	sidu	0	OIC, Tamil nadu OIC, Tamil nadu					
STATE CODE 33			34					
NATURE OF DOCUMENT: Bill of Supply as pe	r GST Law		Wheth	er tax is payable o	an Reverse Char	ge basis: NO		
SHIPMENT DETAILS:								
Product : Natural Gas		MODE OF TRANSP	ORT : Natural Gas P	'ipeline	DATE OF IS	SUE : 1	6 05 2022	
HSN CODE : 2711.21.00		DCQ	+ 184000.000/5		BILLING DA	TE 1.1	5.05.2022	
Material Desc. ; GMS_NGCB	00.0355		TN : 9755.937 NC		1.42			
SOLD TO PARTY / BUYER'S NAME & A	DDRESS	SHIP TO	SHIP TO PARTY / DELIVERY ADDRESS Contract Des				Contract Number	
Puducherry Power Corporation Ltd.		Puducherry Po	wer Corporation Ltd.		Agreemer	t Dated 18 12 2015	18111263	
T.R.Patlinam Karaikai Puducherry		T.R Pattinam Karaikal,Putuc	have -				0.000000000	
PY - 605004		PY - 605004	intry			EXCHANGE RATE		
IN. Natural Gas Sales / Transmission for De	livery & B	IN .	om May 1, 2022 To I	Aav 15, 2022	-	76.170	000	
Components	1	Quantity	UoM	Ra	te	UoM	Amount(INR)	
Foreign Currency Component - GCV based	1	08778.713	MMBTU (Gros	s) i	6.1000 U	SDV / MMBTU(G)	50542941.20	
NR Component - GCV based		08778.713	MMBTU (Gros			NR / MMBTU(G)	2121097.88	
NR Component - NCV based	1	96558.810	MMBTU (Net		5.04 1	NR / MMBTU(N)	496736.39	
Note: Applicable Natural Gas Pipeline Tran				TAXABLE AMO			53160775.4	
17.41 INR / MMBTU(G)			ADD: TAXES					
				- WAT		14.6 W	7700310 41	
			A/R CST Payabi	10.000		14.5 %	7708312.45	
			INVOICE VALUE	÷			60869087.92	
					GRAND	OTAL	60869088.0	
Grand Total (In Words) : RUPEES SIX CI	RORE EIG	HT LAC SIXTY	NINE THOUSAND E	IGHTY-EIGHT C	NEY	FOR GAIL	(INDIA) LIMITED	
DECLARATION: CERTIFIED THAT THE PAR NDICATED REPRESENTS THE PRICE A CONSIDERATION DIRECTLY OR INDIRECT	ACTUALLY	CHARGED AN	ARE TRUE & CORRE	CT AND THE AM	OUNT ADDITIONAL	Udayash ankar	1.1 + 21 + August 1 - School -	
PLACE : Karaikal		E-Mail ID	U_S_N	AIDU@GAIL CO	.194	Naidu	of telephonese the later of the later between the second s	
DATE : May 16, 2022		FAX No.	01126	185941+000048	95	Care and the Add		
REGD, OFFICE: 16. BHIKAJI CAMA PLAC	E 23 M D	PRAME AND A PAR	1.0 450000			AUTHORI	ZED SIGNATORY	

"In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tea along with applicable internal psychie by GAI, shall be recoverable from the customer

Note: This invoice shall be read in conjunction with consequenting Joint Toket.

L.MOHAMED MANSOOR

M

Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

EAOE.

14

CIN L402000L1964GOI018978

			TAX INVOICE					ORIGINAL FOR BUYER
(A Gov Kara	t of India Undertaking) Mail, TN - 611001, IN te www.gailonline.com	alter GAIL)				SERIAL NO. G1822125000291 NATE OF ISSUE Jun 1, 2022	
PARTICULAR	SUPPLIER	BUYE	R/SOLD TO PARTY	SHIP TO PA		RE OF		REF 1 2145003189
CODE	2145	-	10371		10371		PL	ACE OF SUPPLY
PAN No.	AAACG1209J	-	AAACP6507E		CP6507E	-		DIC, Tamil nadu
TIN No.	223494		34580007904		80007904	-	51	ATE OF SUPPLY
GST No.	33AAACG1209J2Z2	34/	AAACP6507E1ZS	34444	CP6507E1ZS		(XC, Tamil nadu
STATE	Tamil Nadu	(OIC, Tamil nadu OIC, Tamil nadu					
STATE CODE	33		34		34			
NATURE OF DOCUMENT:	Bill of Supply as per GST L	NW.	Whether	tax is payable on	Reverse Char	ge basi	I: NO	
SHIPMENT DETAILS:		30				-		
HSN CODE : 2	Natural Gas 1711.21.00 GMS_NGCB	MODE OF TRANS DCQ Wt Avg CV for F	184000.000/SM	3	DATE OF IS	3.2.5	1.12	1.06.2022
SOLD TO PARTY / BU	YER'S NAME & ADDRES	S SHIP T	SHIP TO PARTY / DELIVERY ADDRESS Contract Des				cription	Contract Number
Puducherry Power Corporation Ltd. Puducherry Pow T.R.Pattinam T.R.Pattinam			ower Corporation Ltd.		Agreement Dated 18 12:2015 1811126			18111263
Karaikai, Puducherry PY - 605004. IN.		Karaikal Pudu PY - 605004. IN .				EXCHANGE RATE 76.17000		
Natural Gas Sales / Tra	nsmission for Delivery &	Billing Period fr	rom May 16, 2022 To Ma	ay 31, 2022	-			
Compon	ients	Quantity	UoM	Rate		U	Mo	Amount(INR)
oneign Currency Compo	anont - GCV based	116770,472	MMETU (Gross)	6.	1000 06	SOV / N	MBTU(G)	54256232.12
NR Component - GCV b	ased	116770.472	MMBTU (Gross)	19	4992 #	NR / M	MBTU(G)	2276930.79
NR Component - NCV b	ased	105784.789	MMBTU (Net)		5.04 0	NR/M	METU(N)	533155.36
Note: Applicable Natural	Gas Pipeline Transportat	ion Tanif -			TAXAB		OUNT	57066318.2
17.41 INR / MMBTU(G).			ADD: TAXES	-				
			A/R CST Payable V	AT	1	4.5	16	8274616.1
			INVOICE VALUE			-		65340934.4
			interest made			-		
			-		GRAND T	TTAL		65340934.0
	RUPEES SIX CRORE F	ETY-THREE LA	C FORTY THOUSAND N	INE HUNDRED		UTAL	1002361	(INDIA) LIMITED
Grand Total (In Words) DECLARATION: CERTIFI	FOUR ONLY	RS GIVEN ABOVE	ARE TRUE & CORRECT	AND THE AMO	UNT	Ud	aya	Digitally signed
	TS THE PRICE ACTUAL		IN THAT THERE IS I	to row or	- AND IN THE REAL PROPERTY OF	1.1.1.1.1.1	ankar	by Udaya Shankar Naidu
PLACE : Karaikal		E-Mail ID	U_S_NAI	DU@GAIL.CO.I	N	Na	idu	Date: 2022.06.01 17:05:21 +05'30'
DATE : Jun 1, 2022	IKAJI CAMA PLACE, R.K.	FAX No.	10.0 A	5941+0000489	5		AUTHORI	ZED SIGNATORY
	mendional law role in not substitle							

Note: This musice shall be read in comparation with corresponding Joint Ticket.

L.MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

CIN L402000L1984GOI018976

ORIGINAL FOR BUYER TAX INVOICE SERIAL NO. GAIL (INDIA) LTD. गोल TNG1822125000368 (A Govt. of India Undertaking) DATE OF ISSUE Kemikal TN - 611001 IN Jun 16, 2022 Website www.gailonline.com REF 1 SHIP TO PARTY/ADDRESS OF SUPPLIER BUYER/SOLD TO PARTY PARTICULAR 2145003220 DELIVERY PLACE OF SUPPLY CODE 2145 10371 10371 OIC, Tamil nadu PAN No. AAACIG1209.1 AAACP6507E AAACP6507E STATE OF SUPPLY TIN No. 223494 34580007904 34580007904 GST No. 33AAACG1209J2Z2 34AAACP6507E12S 34AAACP6507E12S OIC, Tamil nadu STATE Tarril Nadu OIC, Tamii nadu OIC, Tamil nadu STATE CODE 33 34 34 NATURE OF DOCUMENT: Bill of Supply as per GST Law. Whether tax is payable on Reverse Charge basis: NO SHIPMENT DETAILS Product 1 Natural Gas MODE OF TRANSPORT : Natural Gas Pipeline DATE OF ISSUE 1 16 06 2022 HSN CODE 1.2711.21.00 pco. 1 184000.000/SM3 BILLING DATE 1 15.06.2022 Material Desc. : GMS_NGCB WI Avg CV for FTN 1 9865.612 NCV / 10820.770 GCV SOLD TO PARTY / BUYER'S NAME & ADDRESS SHIP TO PARTY / DELIVERY ADDRESS Contract Description Contract Number Puducherry Power Corporation Ltd. Puducherry Power Corporation Ltd. Agreement Dated 18 12 2015 18111263 T.R.Patinam T.R.Patinam Karaikal Puducherry Karaikal Podurheny EXCHANGE RATE PY - 605004. PY - 605004. IN. IN 77.32000 Natural Gas Sales / Transmission for Delivery & Billing Period from Jun 1, 2022 To Jun 15, 2022 Components Quantity UoM. Rate UoM Amount(INR) Foreign Currency Component - GCV based 108211.823 MMETU (Gross) 6,1000 USDV / MMBTU(G) 51038108:30 NR Component - GCV based 108211.823 MMETU (Gross) 19.4992 INR / MMBTU(G) 2110043.98 NR Component - NCV based 98059.857 MMETU (Net) 5.04 INR / MMBTU(N) 494221.68 Note: Applicable Natural Gas Pipeline Transportation Tariff -TAXABLE AMOUNT 53642371.96 17.41 INR / MMBTU(G). ADD: TAXES A/R CST Payable VAT 7778143.95 14.5 核 INVOICE VALUE 61420515.91 GRAND TOTAL 61420516.00 FOR GAIL (INDIA) LIMITED RUPEES SIX CRORE FOURTEEN LAC TWENTY THOUSAND FIVE HUNDRED SIXTEEN. Grand Total (in Words) : ONLY Udaya DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT Digitally signed INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER. by Udaya Shankar Shankar Naidu Date: 2022.06.16 E-Mail ID U_S_NAIDU@GAIL.CO.IN PLACE : Karaikal Naidu 17:53:22 +05'30' : Jun 16, 2022 FAX No. 01126185941+00004895 DATE REGD. OFFICE, 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI + 110066. AUTHORIZED SIGNATORY To care, applicable Form for consessional tax take is not submitted by the castorner. the otherential fax along with applicable interest payable by GAA, shall be re-

Note: This involce shall be read in conjunction with corresponding Just Tichet.

L. MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited E & o.c. (A Government of Puducherry Undertaking) Puducherry

CIN L40200DL1984GOI018976

TAX INVOICE

ORIGINAL FOR BUYER

			TAX INVOICE	Ξ				ORIGINAL FOR BUYER
GAU	(INDIA) LTD		र्गल					SERIAL NO.
	vt. of India Undertaking)			1			TN	G1822125000438
	skal, TN - 611001, IN	13	(JI)			0	ATE OF ISSUE
	ite: www.gailonline.com		GAIL					Jul 1, 2022
		_		I varies state			diam'ne	REF 1
PARTICULAR	SUPPLIER	BUYE	R/SOLD TO PARTY	SHIP TO PAR DEL	TY/ADDRE:	SS OF		2145003244
CODE	2145		10371	1	0371	1.33	PL	ACE OF SUPPLY
PAN No.	AAACG1209J		AAACP0507E	AAA	CP6507E			BC, Tamë nadu
TIN No.	223494		34580007904	3458	0007904		ST	TE OF SUPPLY
GST No.	33AAACG1209J2Z2	34/	AACP6507E1ZS	34AAAC	P6507E1ZS	1	ç	IIC, Tamil nadu
STATE	Tamit Nadu	C	XC, Tamil nadu	OIC, T	amil nadu			
STATE CODE	33		34		34		1	
NATURE OF DOCUMENT	Bill of Supply as per GST Law		Whether	tax is payable on R	leverse Char	ge basis	NO	
SHIPMENT DETAILS:								
Product :	Natural Gas	MODE OF TRANSP	KORT : Natural Gas Pipe	eline	DATE OF IS	SUE	: 0	1.07.2022
	2711.21.00	DCQ	: 184000.000/SM	Shamen and	BILLING DA	TE	: 3	0.06.2022
and the second se	GMS_NGCB	Wit Avg CV for F						-
SOLD TO PARTY / BU	YER'S NAME & ADDRESS	SHIP TO	0 PARTY / DELIVERY /	ADDRESS	Contrac	t Des	cription	Contract Number
Puducherry Power Corp	onition Ltd.	Puducherry Po	wer Corporation Ltd.		Agreeman	t Dated	18.12.2015	18111263
T.R.Pattinam Karaikal,Puducheny		T.R.Pattinam Karaikal,Pudut	them				EXALLUS	
PY - 605004.						EXCHANGE	(Advantum	
States and a second second	ansmission for Delivery & E	IN	om Jun 16, 2022 To Ju	m 30, 2022			77,320	00
0.000 000 000 000 000 000 000 000 000 0		7. 1. 2. 1. 2. 1. 2. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		- 1000 A.S.S.				
Compor		Quantity	UoM	Rate		U	эM	Amount(INR)
Foreign Currency Comp	orent - GCV based	78225,612	MMBTU (Gross)	6.1	000 US	SDV / N	IMBTU(G)	36895109.91
NR Component - GCV t	based	78225.612	MMBTU (Gross)	19.4	992 1	NR / MI	MBTU(G)	1525336.85
NR Component - NCV b	and the second se	70869.173	MMBTU (Net)	6	04 1	NR / MI	(N)UTBN	357180.65
Note: Applicable Natura 17.41 INR / MMBTU(G)	Gas Pipeline Transportation	Taritt -			TAXAB	LE AM	OUNT	38777627.4
in the international of the			ADD: TAXES					
			A/R CST Payable \	/AT	1	4.5	34	5522755.9
			INVOICE VALUE	20102		112		44400383.3
			100000000000000000000000000000000000000					1.111.500
					CRAND	OTAL		44409383.0
					GRAND T	UTAL	0.535	(INDIA) LIMITED
Grand Total (in Words) :RUPEES FOUR CRORE	FORTY-FOUR L	AC THREE HUNDRED	EIGHTY-THREE	ONLY		FOR OMIL	(incost charters
INDICATED REPRESEN	IED THAT THE PARTICULAR ITS THE PRICE ACTUALLY CTLY OR INDIRECTLY FROM	CHARGED A	ARE TRUE & CORRECT NO THAT THERE IS I	T AND THE AMOUND FLOW OF A	INT DDITIONAL	10000	aya ankar	
PLACE : Karalkai		E-Mail ID	U_S_NAI	DU@GAIL.CO.IN	1 3	Na	idu 🦯	Date: 2022.07.01 19:18:55 +05'30'
DATE : Jul 1, 2022		FAX No.	CO. 100.00000000	5941+00004895				
REGD OFFICE: 16.8H	EKAJI CAMA PLACE, R.K. P	URAM, NEW DI	D ML. 110066				AUTHORIZ	ED SIGNATORY

Note: This invoice shall be read in conjunction with corresponding Joint Ticher.

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

CIN: 1.40200DL1984GOI018976

TAX INVOICE

ORIGINAL FOR BUYER

			TAX INVOID	E			ORIGINAL FOR BUYE
				8			SERIAL NO.
	L (INDIA) LTD		चोल			TN	G1B22125000533
	vt. of India Usdertaking)	(GT)			DATE OF ISSUE
	skal, TN - 611001, IN ite: www.gallonline.com		GAIL	/			Jul 16, 2022
						1 States	REF 1
PARTICULAR	SUPPLIER	BUYER	SOLD TO PARTY	SHIP TO PAR	TY ADDRE	SS OF	2145003272
CODE	2145	-	10371		10371	PL	ACE OF SUPPLY
PAN No.	AAACG1208J		AACP8507E		CP6507E	-	OIC, Tamil nadu
TIN No.	223494		4580007904		0007904	51	ATE OF SUPPLY
GST No.	33AAACG1209J2Z2	-	AACP6507E1ZS		P6507E1ZS		OIC, Tamit nadu
STATE	Tamil Nodu	0	C, Tamil nedu	OIC, 1	Camil nadu		
STATE CODE	33		34		34		
ATURE OF DOCUMENT	Bill of Supply as per GST Law	() I	Whethe	r tax is payable on i	Reverse Char	ge basis: NO	
SHIPMENT DETAILS:							
Product :	Natural Gas	NODE OF TRANSPO	NRT 1 Natural Gas Pi	poline	DATE OF IS	SUE 1	16.07.2022
HSN CODE	2711.21.00	DCQ.	184000.000/S	EN	BILLING DA	TE T	15.07.2022
Material Desc. : (GMS_NGCB	WI Avg CV for FT	N 7 9719.323 NOV	/ 10728.445 GCV			
SOLD TO PARTY / BU	YER'S NAME & ADDRESS	SHIP TO	PARTY / DELIVERY	ADDRESS	Contrac	t Description	Contract Number
Puducherry Power Corp	soration Ltd.	Puducherry Pov	ver Corporation Ltd.		Dated 18 12 2015	18111263	
LR Pattinam Karaikal Puducheny PY = 605004.		T.R Patinam Karaikal Puduct PY - 605004.	terry		EXCHANG	ERATE	
IN.		IN .				78.07	000
Natural Gas Sales / Tra	ansmission for Delivery & E	Silling Period fro	m Jul 1, 2022 To Jul	15, 2022			
Compor	nents	Quantity	UoM	Rate		UoM	Amount(INR)
oneign Currency Comp	onent - GCV based	62633.895	MMBTU (Gross	6.1	000 US	OV / MMBTU(G)	29828139.83
NR Component - GCV t	based	62633.895	MMBTU (Gross	19.4	1992 1	R / MMBTU(G)	1221310.86
NR Component - NCV t	based	56742.528	MMBTU (Net)	5	04 1	R / MMBTU(N)	285962.34
Note: Applicable Natura	al Gas Pipeline Transportation	Tarif -	1		TAXAB	LE AMOUNT	31335433.0
17.41 INR / MMBTU(G)			ADD: TAXES				
			A/R CST Payable	VAT	1 3	4.5 %	4543637.7
				M/H			
			INVOICE VALUE				35879070.8
	, RUPEES THREE CRORE	FIFTY-EIGHT L	AC SEVENTY-NINE	THOUSAND SEVE		FOR GAIL	35879071.0 L (INDIA) LIMITED
Grand Total (in Words	N ONLY						
NDICATED REPRESEN	THE THAT THE PARTICULAR NTS THE PRICE ACTUALLY CTLY OR INDIRECTLY FROM	CHARGED AN	ARE TRUE & CORREL D THAT THERE IS	NO FLOW OF	UNT ADDITIONAL	Udaya Shankar	Digitally signed by Udaya Shankar Naidu
		E-Mail ID	U_S_N/	NDUBGAIL.CO.IN	ų	Naidu	Date: 2022.07.16 17:16:00 +05'30'
PLACE : Karaikal			and the second se	ner 11 . hons take	Naidu 17:16:00 +05		
PLACE : Karaikal DATE : Jul 16, 2022		FAX No.	011261	85941+00004895			
DATE : Jul 16, 2022	IKAJI CAMA PLACE, R.K. P	Contraction of the second second		85941+00004895		AUTHOR	ZED SIGNATORY

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

E. & O.E.

CIN: L40200DL1984G/0018976

1

SERIAL NO.

TNG1822125000600 DATE OF ISSUE

Aug 1, 2022

TAX INVOICE

The second state of the second states	Contra 1						_	a transfer and the second s
	15.5	1						REF 1
PARTICULAR SUPPL	ER	BUYE	R/SOLD TO PARTY	SHIP TO PAR DE	LIVERY	SS OF		2145003299
CODE 214	6		10371		10371	-	PL	ACE OF SUPPLY
PAN No. AAACG1	209J		AAACP6507E	AAA	CP6507E			DIC, Tamii nadu
TIN No. 22345	4		34580007904	345	80007904	5		ATE OF SUPPLY
GST No. 33AAACG12	09.1272	34/	AACP6507E12S	34444	CP6507E1Z	3	(DIC, Tamil nadu
STATE Tamil N	adu	0	DIC, Tamil nadu	OIC,	Tamii nadu			
STATE CODE 33			34		34		1	
NATURE OF DOCUMENT: Bill of Supply as po	r GST Law	Q	Whethe	r tas is payable on	Reverse Char	ige bas	IS: NO	
SHIPMENT DETAILS:								
Product : Natural Gas HSN CODE : 2711.21.00 Material Desc. : GMS_NGCB		DCQ	PORT : Natural Gas P : 184000.000/S FTN : 9696.670 NC	M3	DATE OF IS BILLING DA	201		1.08.2022
SOLD TO PARTY / BUYER'S NAME & A	DDRESS	SHIP TO	PARTY / DELIVERY	ADDRESS	Contra	ct De	scription	Contract Number
Puducherry Power Corporation Ltd. T.R. Pattinam	wer Corporation Ltd.		Agreemer	vt Dated	18 12 2015	18111263		
Karaikal, Puducheny PY - 605004. IN.		Karaikal, Pudus PY - 605004, IN						ERATE
Natural Gas Sales / Transmission for De	livery & t	13.	om Jul 16, 2022 To J	ul 31, 2922		-	78,070	AND .
Components	T	Quantity	UoM	Rate		U	loM	Amount(INR)
Foreign Currency Component - GCV bases		14766.503	MMBTU (Gross	6.1	1000 U	SDV /	MMBTU(G)	54655251.74
NR Component - GCV based	-	114766.503	MMBTU (Gross) 19.	4992 1	NR/M	MBTU(G)	2237854.98
NR Component - NCV based	1	103975.849	MMBTU (Net)		5.04 1	NR/M	MBTU(N)	524038.27
Note: Applicable Natural Gas Pipeline Tra	rotehoger	n Tariff -			TAXA		NOUNT	57417144.
17.41 INR / MMBTU(G).			ADD: TAXES					
			A/R CST Payable	VAT	1	14.5	%	8325486.0
			INVOICE VALUE					65742631.0
					GRAND	TOTAL	Amount (7)	65742631.
Grand Total (In Words) : RUPEES SIX C		TY-SEVEN LAD	FORTY-TWO THOU	SAND SIX HUNDE	RED		FOR GAIL	(INDIA) LIMITED
DECLARATION: CERTIFIED THAT THE PAR INDICATED REPRESENTS THE PRICE CONSIDERATION DIRECTLY OR INDIRECT		CHARGED A					laya lankar	Digitally signed by Udaya Shankar Naidu
PLACE : Karaikal	1.00	E-Mail ID	U_S_N	AIDU@GAIL.CO.I	N	1 2 2 2	idu 🥖	Date: 2022.08.01 18:29:34 +05'30'
DATE : Aug 1, 2022		FAX No.	-2-37602	185941+00004895	F.	1.40		10.20.04 400.00
REGD. OFFICE: 16. BHIKAJI CAMA PLAC	E, R.K. P	URAM, NEW D	ELHI - 110066.				AUTHORI	ZED SIGNATORY

Note: This invoice shall be read in conjunction with corresponding Just Tobat.

GAIL (INDIA) LTD. (A Govt. of India Undertaking)

Karaikal, TN - 611001, IN

Website: www.gallonline.com

L.MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

CIN: L40200DL1984GOI018976

TAV	ILLS ICO	LO EL
IAA	INVO	UE.

			TAX INVOID	E			URIGINAL FOR BUYER
GAIL (INDIA (A Govt of India Und			चोल			T	SERIAL NO. NG1822125000680
Karaikal, TN - 611	Contraction and		CT)			DATE OF ISSUE
Website: www.gallor			GAIL				Aug 16, 2022
							REF 1
PARTICULAR SU	PPLIER	BUYE	R/SOLD TO PARTY		ARTY/ADDRE	ISS OF	2145003325
CODE	2145		10371		10371	P	LACE OF SUPPLY
PAN No. AAA	CG1209J	1	AAACP0507E	A	AACP8507E		OIC, Tamil nadu
TIN No. 2	23494		34580007904	3	580007904	5	TATE OF SUPPLY
GST No. 33AAAO	G1209J2Z2	34A	AACP6507E1ZS	34.AA	ACP6507E12	s	CIC, Tamil redu
STATE Tan	nil Nadu	0	IC, Tamil radu	OI	C, Tamil radu		
STATE CODE	33		34		34		
NATURE OF DOCUMENT: Bill of Supply a	ns per GST Law		Whethe	r tas is payable i	on Reverse Cha	rge basis: NO	
SHIPMENT DETAILS:						Service prove	
Product : Natural Gas HSN CODE : 2711.21.00 Material Desc. : GMS_NGCB		MODE OF TRANSP DCQ Wit Avg CV far F	184000.000/S	M3	DATE OF IS BILLING DA		16.08.2022 15.06.2022
SOLD TO PARTY / BUYER'S NAME	& ADDRESS	SHIP TO	PARTY / DELIVERY	ADDRESS	Contra	ct Description	Contract Number
Puducherry Power Corporation Ltd.			wer Corporation Ltd.		Agreeme	nt Darbeid 18.12.2015	18111263
T.R Pattinam Karaikal,Puducheny PY - 605004.		T.R Pattinam Karaikal.Puduc PY - 605004	herry		EXCHANG	E RATE	
IN.		IN .	والمروح والمتحد والمعاد			79.60	000
Natural Gas Sales / Transmission fo	r Delivery & E	Alling Period fro	om Aug 1, 2022 To A	ug 15, 2022			
Components		Quantity	UoM	Ra	to	UoM	Amount(INR)
Foreign Currency Component - GCV b	ased	06581.639	MMBTU (Gross) MMBTU (Gross)	0	6.1000 U	SOV / MMBTU(G)	51751780.85
NR Component - GCV based	3	06581.639		0 4	9.0784	NR / MMBTU(G)	5230856.31
NR Component - NCV based		96557.245	MMBTU (Not)		5.04	NR / MMBTU(N)	486848.53
Note: Applicable Natural Gas Pipeline	Transportation	Tariff -		1.	TAXA	BLE AMOUNT	57469285.49
43.82 INR / MMBTU(G).			ADD: TAXES				
			A/R CST Payable	VAT		14.5 %	8333046.39
			INVOICE VALUE			and a direct	65802331.88
			-		GRAND	TOTAL	65802332.00
Grand Total (in Words) - RUPEES SI TWO ONLY	X CRORE FIF	TY-EIGHT LAC	TWO THOUSAND TH	REE HUNDRE	D THIRTY-	FOR GAI	L (INDIA) LIMITED
DECLARATION CERTIFIED THAT THE NDICATED REPRESENTS THE PRI CONSIDERATION DIRECTLY OR INDIF	PARTICULAR	CHARGED AN	ARE TRUE & CORRE	CT AND THE AN NO FLOW O	OUNT ADDITIONAL	Udaya Shanka	Digitally signed by Udaya Shankar Naidu
PLACE : Karaikal		E-Mail ID	U_S_N	AIDU@GAIL CO). IN	Naidu	Date: 2022.08.16
DATE : Aug 16, 2022		FAX No.	the second second	185941+000048	95		19:02:06 +05'30'
REGD. OFFICE: 18, BHIKAJI CAMA P	LACE, R.K. P	URAM, NEW DE	LHI - 110066.			AUTHOR	IZED SIGNATORY

¹ The case, applicable Form for concensional tax role is not submitted by the customer. Its offer ential law story with applicable interest psystele by CAR, what he recoverable from the cu-tors of the customer is a story of the customer.

Note: This mysice shall be read in conjunction with corresponding Joint Ticket.

L.MOHAMED MANSOOR

m

Managing Director Puducherry Power Corporation Limited E.&O.E. (A Government of Puducherry Undertaking) Puducherry

CIN: L40200DL1984GCI018976

TAX INVOICE

			TAX INVOICE	E			ORIGINAL FOR BUYER	
CAIL /			होल				SERIAL NO.	
	INDIA) LTD, f India Undertaiking)	17		1		TN	G1B22125000764	
	, TN - 611001, IN		GI)			ATE OF ISSUE	
	www.gallonline.com		GAIL				Sep 1, 2022	
				1			REF 1	
PARTICULAR	SUPPLIER	BUYE	R/SOLD TO PARTY	SHIP TO PAR DE	TY/ADORE:	SS OF	2145003352	
CODE	2145		10371	1	0371	PL	ACE OF SUPPLY	
PAN No.	AAACG1209J		AAACP0507E	AAA	CP6507E		DIC, Tamil nadu	
TIN No.	223494	-	34580007904	3458	0007904	ST	ATE OF SUPPLY	
GST No.	33AAACG1209J2Z2	34/	AACP6507E1ZS	34AAA0	P6507E12S	1	DIC, Tamil nadu	
STATE	Tamii Nadu	.0	NC, Tamil nadu	OIC.1	Tamil nadu			
STATE CODE	33		34		34			
ATURE OF DOCUMENT: BH	of Supply as per GST Law	L.	Whether	tax is payable on I	teverse Char	ge basis: NO		
SHIPMENT DETAILS:								
Product I Nat	ural Gas	NODE OF TRANSP	KORT : Natural Gas Pip	eline	DATE OF IS	SUE I (1.09.2022	
ISN CODE 1 271	1.21.00	000	184000.000/5M	13	BILLING DA	TE : 3	31.08.2022	
Material Desc. ; GMS	S_NGCB	Wt Avg CV for F	TN : 9747.575 NCV	/ 10758.648 GCV				
SOLD TO PARTY / BUYE	R'S NAME & ADDRESS	SHIP TO	PARTY / DELIVERY	ADDRESS	Contrac	t Description	Contract Number	
Puducherry Power Corporal	ion Ltd.	Puducherry Po	wer Corporation Ltd.		t Dated 18.12.2015	18111263		
LR Pattinam Karaikal, Puducheny		T.R. Pattinam Karaikal.Puduo	tuisme		-			
PY - 605004		PY - 605004	and the second se			EXCHANG		
IN. Natural Gas Sales / Transi	nicelon for Delaures & F	IN .		10 21 2022		79.60	100	
	Condition in the Condition of the Condit			-				
Component	5	Quantity	UoM	Rate		UoM	Amount(INR)	
oneign Currency Compone	nt - GCV based	112207.030	MMBTU (Gross)	6.1	000 US	SDV / MMBTU(G)	54483468.28	
NR Component - GCV base	id i	112207.530	MMBTU (Gross)	49.0	0784 0	NR / MMBTU(G)	5506966.05	
NR Component - NCV base	id i	101662.528	MMBTU (Not)		.04 8	NR / MMBTU(N)	512379.15	
Note: Applicable Netural Ge 43.82 INR / MMBTU(G).	es Pipeline Transportation	n.Tariff -			TAXAE	LE AMOUNT	68502833.48	
is at million of the			ADD: TAXES					
			A/R CST Payable	TAY		14.5 %	8772910.88	
			INVOICE VALUE	<u>200</u>		She the	69275744.36	
						1		
					COAND	OTAL	69275744.00	
		1000 (100 (100	OF FRIEND FROM THE	IO A RUE DELATER L	A STORAGE	OTAL	(INDIA) LIMITED	
Grand Total (In Words) :F	UPEES SIX CRORE NIP ORTY-FOUR ONLY	NETY-TWO LAG	SEVENTY-FIVE THOU	JOANU SEVEN P	IUNDRED	TOR GAR	(HADAY LIMITED	
DECLARATION: CERTIFIED NDICATED: REPRESENTS CONSIDERATION DIRECTL	THE PRICE ACTUALLY	Y CHARGED A	ARE TRUE & CORREC ND THAT THERE IS	T AND THE AMOUND FLOW OF	JNT NDDITIONAL	Udaya Shankar	Digitally signed by Udaya Shankar Naidu	
PLACE : Karaikal		E-Mail ID	U_S_NA	DU@GAIL.CO.I	4	Naidu	Date: 2022.09.01 18:59:28 +05'30'	
DATE : Sep 1, 2022		FAX No.	0112618	85941+00004895	8	, turda /	10.000.00.00.00	
DEAD OFFICE IS BUILD	JI CAMA PLACE, R.K. P	URAM, NEW D	EL.HI - 110066.		10.	AUTHORIZED SIGNATORY		

Note: The investe shall be read in comparishin with corresponding Joint Ticket.

M L. MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited E & O.E. (A Government of Puducherry Undertaking) Puducherry

CIN) L40200DL1984GOI018978

TAX INVOICE

ORIGINAL FOR BUYER

			TAX INVOICE	E				ORIGINAL FOR BUYER
GAIL (INDIA) L (A Govt. of India Undertal Karaikal, TN - 611001, Website: www.gallonline.	sing) N		aler Gail)				SERIAL NO. G1822125000868 ATE OF ISSUE Sep 16, 2022
PARTICULAR SUPPLI	ER	BUYE	R/SOLD TO PARTY		ARTY/ADDRE	SS OF		REF 1 2145003385
CODE 2145		-	10371	-	10371	-	PL	ACE OF SUPPLY
PAN No. AAACG1			AAACP6507E		AACP6507E		(DIC, Tamil nadu
TIN No. 22349			34580007904	-	\$580007904	-	ST	ATE OF SUPPLY
GST No. 33AAACG12	-	-	AACP6507E12S	-	ACP6507E128	2	(C, Tamil nadu
STATE Tami Na			NC, Tamil nadu	000)00	C. Tamil nadu	,		
	iau		34	Un	34			
STATE CODE 33 NATURE OF DOCUMENT: Bill of Supply as pe	GSTLaw	_	1227.2	tax is payable o	on Reverse Char	ue basis	NO	
SHIPMENT DETAILS:								
Product : Natural Gas HSN CODE : 2711.21.00 Material Desc : GMS_NGCB SOLD TO PARTY / BUYER'S NAME & A	ORESS	DCQ Wt Avg CV for F	ORT : Natural Gas Pip : 184000.000/SN TN : 9771.657 NCV O PARTY / DELIVERY	13 / 10784.472 G		TE		6.09.2022 5.09.2022 Contract Number
	DENLOS		7	HUGHLUU	Contrac	n Dea	cription	Contract Humber
Puducherry Power Corporation Ltd.		Puducherry Po	wer Corporation Ltd.		Agreemen	t Daled 1	8.12.2015	18111263
T.R.Patinam Karaikal,Puducheny PY - 605004		PY + 605004	ikal.Puduchenty					RATE
IN.		IN .		48 3033			79.560	00
Natural Gas Sales / Transmission for De	ivery & t	silling Period In	om sep 1, 2022 To se	9 15, 2022				
Components	1	Quantity	UoM	Ra	ite	Uc	M	Amount(INR)
Foreign Currency Component - GCV based	1	105344.434	MMBTU (Gross)	-	6.1000 U	USDV / MMBTU(G) INR / MMBTU(G)		51125700.73
NR Component - GCV based	1.13	105344.434	MMBTU (Gross)	4	9.0784 1			5170138.26
NR Component - NCV based		95451.096	MMBTU (Net)		5.04 1	NR / MA	ISTU(N)	481073.54
Note: Applicable Natural Gas Pipeline Tran	sportation	Tarif -	1		TAXAE	BLE AM	OUNT	56776970.53
43.82 INR / MMBTU(G).			ADD: TAXES					
			A/R CST Payable	AT		14.5	5	8232600.74
								65009631.27
			INVOICE VALUE					65009631.27
						_		
					GRAND T	OTAL	CONTRACTOR OF	65009631.0
Grand Total (In Words) : RUPEES SIX CI	RORE FIF	TY LAC NINE T	HOUSAND SIX HUND	RED THIRTY-	ONE ONLY		FOR GAIL	(INDIA) LIMITED
DECLARATION: CERTIFIED THAT THE PAR INDICATED REPRESENTS THE PRICE / CONSIDERATION DIRECTLY OR INDIRECT	CTUALL'	CHARGED A	ARE TRUE & CORREC ND THAT THERE IS	T AND THE AM	NOUNT F ADDITIONAL	1	aya ankar	Digitally signed by Udaya Shankar Naidu
PLACE : Karakal		E-Mail ID	U_S_NA	IDU@GAIL.CO	0.8N	Na	idu	Date: 2022.09.16 18:51:29 +05'30'
DATE : Sep 16, 2022		FAX No.	1	35941+000048	95		areoso os	and the second second
REGD. OFFICE: 16, BHIKAJI CAMA PLAC				N 10 10 10 10 10 10 10 10 10 10 10 10 10	1924 Party and		100 C 100 C 100 C	ZED SIGNATORY

Note: This invoke shall be read a conjunction with corresponding Joint Ticket.

M L. MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

CIN: L40200DL1984GOI018976

TAX INVOICE

			TAX INVOIC				
CAU			হাল				SERIAL NO.
	(INDIA) LTD. of India Undertaking)		BICH	1		TN	G1822125000937
.915-015.30	NOTON AND AND AND AND AND AND AND AND AND AN	- 2	GT)			ATE OF ISSUE
	al, TN - 611001, IN : www.gailonline.com		GAIL				Oct 1, 2022
							REF 1
PARTICULAR	SUPPLIER	BUYE	R/SOLD TO PARTY		TY/ADDRESS	OF	2145003412
CODE	2145	-	10371		10371	PL	ACE OF SUPPLY
PAN No.	AAACG1209J		AAACP8507E		CP8507E		OIC, Tamil nadu
TIN No.	223494	-	34580007904	345	50007904	ST	ATE OF SUPPLY
GST No.	33AAACG1209J2Z2	34/	AACP6507E12S	34444	CP6507E12S		OIC, Tamil nadu
STATE	Tamil Nadu	0	DIC, Tamil nadu	OIC.	Tamil nadu		
STATE CODE	33		34		34		
NATURE OF DOCUMENT: B	III of Supply as per GST Law	÷.	Whether	tax is payable on	Reverse Charge	basis: NO	
SHIPMENT DETAILS:							
HSN CODE : 27	atural Gas 11.21.00 IS_NGCB	WODE OF TRANSP DCQ WILAVIG CV for F	: 184000.000/SN	13	DATE OF ISSU BILLING DATE	28 L.C.	01.10.2022 30.09.2022
SOLD TO PARTY / BUY	ER'S NAME & ADDRESS	SHIP T	O PARTY / DELIVERY	ADDRESS	Contract	Description	Contract Number
Puducherry Power Corport	ation Ltd.	Puducherry Po	wer Corporation Ltd.		Agreement D	hated 18.12.2015	18111263
F.R.Pattinam Karaikal,Puducherry PY - 605004.		T.R Patinam Karaikal,Pudus PY - 605004.	cherry			EXCHANG	E RATE
IN.		IN .				79.560	000
Natural Gas Sales / Trans	smission for Delivery & I	Silling Period fr	om Sep 16, 2022 To 8	ep 30, 2022			
Componer	nts	Quantity	UeM	Rate	<u>.</u>	UoM	Amount(INR)
oreign Currency Compon	ont - GCV based	107968.086	MMBTU (Gross)	6	1000 USC	V/MMBTU(G)	52399071.49
NR Component - GCV bas	sed	107968.088	MMBTU (Gross)	49.	0784 INF	R / MMBTU(G)	5298900.92
NR Component - NCV bas	ued	97848.231	MMBTU (Net)	1	5.04 INF	R / MMBTU(N)	493155.07
	Sas Pipeline Transportation	n Tarilf -		1	TAXABL	E AMOUNT	58191127.4
43.82 INR / MMBTU(G).			ADD: TAXES				
			A/R CST Payable	VAT	14	5 %	8437713.5
			INVOICE VALUE				6662884
			INTOIDE TALDE			1	0002004
					11222.55.201143		1 10000000000
					GRAND TO		66628841.
	RUPEES SIX CRORE SID FORTY-ONE ONLY	TY-SIX LAC TY	WENTY-EIGHT THOUS	AND EIGHT HUI	VDRED	FOR GAIL	L (INDIA) LIMITED
NCICATED REPRESENTS	D THAT THE PARTICULAR S THE PRICE ACTUALLY LY OR INDIRECTLY FROM	CHARGED A	ARE TRUE & CORRECT ND THAT THERE IS	T AND THE AMO NO FLOW OF	UNT ADDITIONAL	GAIL (India) Lim Signer: MASOO Date: Saturday,	M PATNI
PLACE : Karakai		E-Mail ID	AK.NAY	AK@GAIL.CO.IN	t		~
DATE : Oct 1, 2022		FAX No.		85941+00016849	1		
	ALI CAMA PLACE, R.K. P				Construction of the		ZED SIGNATORY

Note: This investes shall be read in conjugation with comerconding Joint Tickel.

L.MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited E & O.E. (A Government of Puducherry Undertaking) Puducherry

CIN: L40200DL1964GDI018976

		TAX INVOICE	E			ORIGINAL FOR BUYER
GAIL (INDIA) LTE (A Govt. of India Undertaking Karnikal, TN - 611001, IN Website: www.gallonline.com	1	Bail)			SERIAL NO. G1822125000979 DATE OF ISSUE Oct 16, 2022
PARTICULAR SUPPLIER	BUY	ERISOLD TO PARTY		TY/ADDRESS	OF	REF 1 2145003436
CODE 2145		10371		0371	PL	ACE OF SUPPLY
PAN No. AAACG1205J	E State	AAACP6507E	17	CP6507E	-	OIC, Tamil nadu
TIN No. 223494		34580007904	3458	0007904	ST	ATE OF SUPPLY
GST No. 33AAACG1209.8	2Z2 34	AAACP6507E1ZS	344440	P6507E12S	-	OIC, Tamil nadu
STATE Tamil Nadu		OIC, Tamil nadu	OIC, 1	amil nadu		
STATE CODE 33		34		34	-	
NATURE OF DOCUMENT: Bill of Supply as per GS	T Law.	Whether	tax is payable on I	Reverse Charge	basis: NO	
SHIPMENT DETAILS:						
Product : Natural Gas HSN CODE : 2711.21.00 Material Desc. : GMS_NGCB	MODE OF TRANS DCQ Wt Avg CV for	1 184000.000/SM	3	DATE OF ISSU BILLING DATE		16.10.2022 15.10.2022
SOLD TO PARTY / BUYER'S NAME & ADDR	ESS SHIP T	O PARTY / DELIVERY	ADDRESS	Contract	Description	Contract Number
Puducherry Power Corporation Ltd. T.R.Pattinam Karaikal,Puducherry PY - 605004.	Puducherry P T.R. Pattinam Karaikal Pudu PY - 605004		Agreement D	exchang	18111263 E RATE	
IN.	IN .				80.23	000
Natural Gas Sales / Transmission for Delive	ry & Billing Period I	from Oct 1, 2022 To Oct	15, 2022			
Components	Quantity	UoM	Rate	8	UoM	Amount(INR)
Foreign Currency Component - GCV based	109856.805	MMBTU (Gross)	8.5	700 USD	V / MMBTU(G)	75534243.43
NR Component - GCV based	109856.805	MMBTU (Gross)	49.0	1784 INF	(/ MMBTU(G)	5391596.23
NR Component - NCV based	99567.487	MMBTU (Net)	5	.04 INF	R / MMBTU(N)	601820.13
Note: Applicable Natural Gas Pipeline Transpo	rtation Tantf -			TAXABL	E AMOUNT	81427659.7
43.82 INR / MMBTU(G).		ADD: TAXES				
		A/R CST Payable \	(AT	14	5 %	11807010.67
		No.			~ ~	10000000
		INVOICE VALUE			1	93234670.40
	In the second second			GRAND TO	Sector and the sector of the s	93234670.0 (INDIA) LIMITED
Grand Total (In Words) SEVENTY ONLY	RE THREETING L	AC THIRTY-FOUR THO	USAND SIX HUN	UNED	FOR GAR	Circuit comitee
DECLARATION: CERTIFIED THAT THE PARTIC INDICATED REPRESENTS THE PRICE ACTI CONSIDERATION DIRECTLY OR INDIRECTLY F	UALLY CHARGED /	E ARE TRUE & CORREC AND THAT THERE IS	T AND THE AMOUND FLOW OF J	JNT ADDITIONAL	GAIL (India) Lim Signer: MASOO Date: Sunday, C	
PLACE : Karsikal	E-Mail ID	GNANE	A@GAIL CO.IN			V
DATE : Oct 16, 2022	FAX No.	and a second second second	35941+00018059	ŝ		
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, F	RK. PURAM, NEW (DELHI - 110068.			AUTHORI	ZED SIGNATORY

"To case, applicable Plant for concentration tax rate to not automitted by the sustainer, the officiential tax along with applicable manual psychia by GAX, shall be recoverable from the customer.

Note: This smoke shall be read to conjunction with corresponding Jaint Ticher,

L. MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited E & O.E. (A Government of Puducherry Undertaking) Puducherry

CIN: L40200DL1984GO(018976

			TAX INVOICE				ORIGINAL FOR BUYER
(A Govt Konsil	(INDIA) LTD. of India Undertaking) al, TN - 611001, IN	(B)			SERIAL NO. G1822125001036 DATE OF ISSUE Nov 1, 2022
website	www.gailonline.com		GAIL				REF.1
PARTICULAR	SUPPLIER	BUYER	SOLD TO PARTY	SHIP TO PAR	TY/ADDRES	S OF	2145003456
CODE	2145		10371		0371	PL	ACE OF SUPPLY
PAN No.	AAACG1209J		AACP6507E		CP6507E		DIC, Tamil nadu
TIN No.	223494		4580007904		0007904	.51	ATE OF SUPPLY
GST No.	33AAACG1209./222		ACP6507E1ZS		P6507E12S	-	DIC, Tamil nadu
STATE	Tamil Nadu		C. Tamil radu		famil nadu	-	
STATE CODE	33		34		34		
NATURE OF DOCUMENT: 8	III of Supply as per GST La	w.	Whether t	ax is payable on I	Reverse Charge	e basis: NO	
SHIPMENT DETAILS:	083.00	10					
HSN CODE : 27	atural Gas 11.21.00 MS_NGC8	MODE OF TRANSPO DCQ Wt Avg CV for FT	: 184000.000/SM	1	DATE OF ISSI BILLING DATE	15	1.11.2022
SOLD TO PARTY / BUY	ER'S NAME & ADDRESS	SHIP TO	PARTY / DELIVERY A	DORESS	Contract	Description	Contract Number
Puducherry Power Corpor	ation Ltd.	Puducherry Pow	er Corporation Ltd.		Agreement	Dated 18 12 2016	18111263
T.R. Patiinam Karaikai Puducheny PY - 605004		T.R Pattinam Karaikal,Puduch PY - 605004.	нету			EXCHANG	100000
IN.		IN				80.230	000
Natural Gas Sales / Tran	smission for Delivery &	Billing Period fro	m Oct 16, 2022 To Oc	1 31, 2022			
Compone	nts	Quantity	UoM	Rate		UoM	Amount(INR)
oneign Cumency Compor	ent - GCV based	116482.202	MMETU (Gross)	8.5	700 USC	V/MMBTU(G)	80089667.63
NR Component - GCV ba	sed	116482.202	MMBTU (Gross)	49.0	1784 IN	R / MMBTU(G)	5716760.10
NR Component - NCV ha	bod	105572,736	MMBTU (Net)	5	.04 IN	R / MMBTU(N)	532086.62
a first sector of a first sector of a sector sector and the	Sas Pipeline Transportatio	on Tariff -			TAXABL	E AMOUNT	86338514.3
43.82 INR / MMBTU(G).			ADD: TAXES				
			A/R CST Payable V	AT	-	5 %	12519084.5
						7 *	
			INVOICE VALUE				96857598.9
						TAL	98857599.0 (INDIA) LIMITED
Grand Total (In Words)	RUPEES NINE CRORE NINETY-NINE ONLY	EIGHTY-EIGHT L/	AC FIFTY-SEVEN THO	USAND FIVE H	UNDRED	FURGAIL	(INDIA) LIMITED
NDICATED REPRESENT	D THAT THE PARTICULA S THE PRICE ACTUALI LY OR INDIRECTLY FROM	LY CHARGED AN	ARE TRUE & CORRECT D THAT THERE IS N	AND THE AMOUNT OF 1	JNT ADDITIONAL	GAIL (India) Lim Signer: GAGAN Date: Tuesday, I	NANDA TH
PLACE : Karaikal		E-Mail ID	GNAND	A@GAIL.CO.IN	1	SID 7 PERSONALS	
DATE Nov 1, 2022		FAX No.	Content of the second	5941+00016059			
	AJI CAMA PLACE, R.K.	the second s				a 2 summer a second second	ZED SIGNATORY

Note: This modes shall be read in conjunction with corresponding used Tokat.

L.MOHAMED MANSOOR

CIN L40200DL1984GOI018976

E & O.E.

ANNUAL PERFORMANCE REVIEW FOR THE FINANCIAL YEAR 2022-23



INDIA NON JUDICIAL

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Government of Puducherry

सत्यमंच जयत

e-Stamp

Certificate No.

Certificate Issued Date Account Reference Unique Doc. Reference Purchased by Description of Document **Property Description** Consideration Price (Rs.)

First Party Second Party Stamp Duty Paid By Stamp Duty Amount(Rs.)

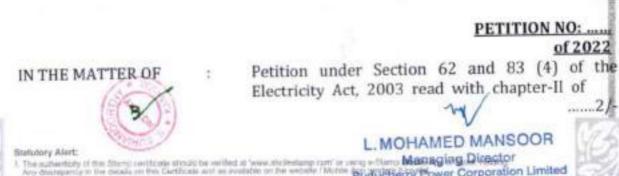
IN-PY65515179677320U 15-Nov-2022 03:57 PM SELFPRINT (PU)/ py-sell/ PUDUCHERRY/ PY-PU SUBIN-PYPY-SELF0983256972474411 PADMAPRIYA A 2 Article 4 Affidavit : FILING OF TARIFF PETITION BEFORE JERC : 0 (Zero) MANAGING DIRECTOR PPCL PUDUCHERRY THE SECRETARY JERC GURUGRAM MANAGING DIRECTOR PPCL PUDUCHERRY 20 (Twenty only)

SELF PRINTED CERTIFICATE TO BE VERIFIED BY THE RECIPIENT AT WWW.SHCILESTAMP.COM

IN-PY65515179677320U

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE STATE OF GOA AND UNION TERRITORIES Udyog Vihar - Phase I, Sector-18, Gurugram

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Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

The Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Annual Performance Review for 2022-23.

AND IN THE MATTER OF :

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1

PETITIONER

The Managing Director, Puducherry Power Corporation Ltd.(PPCL), #10, Second Cross, Jawahar Nagar, Boomiyanpet, PUDUCHERRY-605 005.

RESPONDENT

The Superintending Engineer-cum-HOD, Electricity Department, Government of Puducherry, 137, NSC Bose Salai, PUDUCHERRY – 605 001.

AFFIDAVIT OF THIRU L. MOHAMED MANSOOR, SON OF SHRI LEBBAI THAMBI AGED ABOUT 49 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAIKAL – 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.



DEPONENT

VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this <u>19</u> day of November, 2022.

DEPONENT L. MOHAMED MANSOOR PLACE : Karaikal Managing Director DATE : 1 9 NOV 2022 Puducherry Power Corporation Limited (A Government of Puducherry Undertaiking) Puducheny S. SURIAMOORTHY, BA. LL B. ADVOCATE & NOTARY No. 4511, MARKET STREET, RARAIKAL- 609 602 UDUCHERRY STATE SOUTH INDIA GOVE NOTARIAL INTAR ent of India Reg. Under N.C. No Date : 19 11 2

Item No.147.27 To consider and authorize the Managing Director of the Corporation to file the tariff petition for the tariff period 2023-24 and truing up / review petition, etc., for the period 2020-21 and 2021-22.

Resolution No.147.27 The Board considered the Agenda note and after discussions passed the following Resolution:

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the tariff period 2023-24 and subsequent tariff period along with Annual Performance Review for the FY 2022-23 and Truing up petition/ Clarification petition /Review petition/ Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of Rs.15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2023-24.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2023-24 along with Annual Performance Review for the FY 2022-23 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required.

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE STATE OF GOA AND UNION TERRITORIES GURUGRAM

PETITION NO: of 2022

131

IN THE MATTER OF		Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Annual Performance Review for 2022-23.
PETITIONER	1	The Managing Director, Puducherry Power Corporation Ltd. (PPCL), #10, Second Cross, Jawahar Nagar, Boomianpet, Puducherry-605 005.
RESPONDENT	4.8	The Superintending Engineer-cum-HOD, Electricity Department, Govt. of Puducherry, 137, NSC Bose Salai, Puducherry – 605 001.

The Petitioner humbly states that:

- The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.
- Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.

- Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009" to be effective from 08.02.2010.
- 5) The Hon'ble Commission has passed the tariff order dated 31st March, 2022 for the year 2022-23 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 6) As per The Hon'ble Commission's tariff order dt. 31st March, 2022 it has been directed to submit all necessary data for APR in the future petitions along with revised estimates of the AFC Parameters for the whole year based on actual data, starting with the petition for APR of FY 2022-23.
- 7) The actual details of generation, energy charges, fuel charges etc. of Annual performance from April '22 to October'22 and the estimated details of generation, energy charges, fuel charges etc. of Annual performance from Nov '22 to Mar '23 is enclosed in Annexure-I.
- 8) It is submitted that PPCL is not connected to State Load Dispatch Centre (SLDC) since the inception of plant operation. Although PPCL is sending the Declared capacity by mail to SLDC daily, the same is not certified by the concerned load dispatch centre after the day is over as per the Regulation 42(5) CERC Tariff regulation 2019. Further as per the regulation "peak hours", "off peak hours", "High demand season" & "low demand season" have not been declared by SLDC.So there are no instructions from SLDC regarding the maintenance of load. Hence the PPCL plant generates at full load unless the plant load is restricted due to i) islanding, ii) due to reduced gas flow from GAIL iii) due to lack of load from Electricity Department.

In terms of Regulation 42(5) CERC Tariff regulation 2019, the Petitioner is praying for CERC Regulation 2019-24 vide clause No.42(3) for Karaikal Power Station for the year 2023-25 for full fixed cost recovery at 85% Normative Annual Plant Availability Factor(NAPAF) with the following :

a) Peak period of the day (4 hours) : 1800 hrs to 2200 hrs,

b) Off peak period hours of the day (20 hours: 0000 hrs to 1800 hrs & 2200 hrs to 2400 hrs.

c) High demand season (3 months) : April, May & June

d) Low demand season (9 months): January, February, March, July, August, September, October, November & December, L.MOHAMED MANSOOR

iii) Allow capital cost as prayed by the Petitioner.

for recovery of full fixed charges at 85% NAPAF for the period 2019-24 for thermal generating stations as per Regulation 49(A)a of Tariff regulation 2019.

- Further, the copies of bill raised from April'22 to October'22 are enclosed as Annexure-II for perusal.
- This petition is being submitted along with Tariff petition for FY 2023-25 for which filing fee will be paid as per provisions of CERC (Payment of Fees), Regulation 2008/2012.

Accordingly no fee is payable along with this APR petition.

Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- Allow to recover additional expenditure if any during the true up of FY 2022-23.
- Pass any other order as it may deem fit in the circumstances mentioned above.

Place : Karaikal Date : 1 9 NOV 2022

Annexure - I

(Annual Performance Review for FY 2022-23)

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SL NO	MONTH	ACTUAL PLF	GENERATIO N AT NORMATIVE PLF	ACTUAL GENERATION	NORMATIVE AUXILIARY POWER CONSUMPTION IN KWH	ACTUAL AUX POWER CONSUMPTI ON IN KWH		HEAT RATE	GAS CONSUMPTIO N	FUEL BILL	ENERGY CHARGES CLAIMED	DIFF BETWEEN FUEL BILL & ENERGY CHARGES CLAIMED	SOP BILL RAISED PUDUCHERRY ELECTRICITY DEPT	CAPACITY	unita/sc m	gas rati
1	April'22	80.34	19890000	18800530	994500	1096530	5.83	2813.39	4907952	117550866	107669504	-9881362	132709507	26685854	3.831	23.95
2	May'22	85.82	29553000	20994240	1027650	1166240	5.56	2707.33	5289360	126210022	120554240	-5655782	149118386	30180813	3.969	23.86
3	June'22	73,72	20502670	17251560	994500	970560	5.63	2723.36	4355440	105820899	100290960	-5529939	116903739	18229446	3.961	24.30
4	July 22	68.30	20553000	16514640	1027650	947040	5.73	2706.99	4173361	101621702	102721061	1099359	117456700	22242895	3.957	24.35
5	Aug'22	83.79	20553000	20259630	1027660	1145830	5.66	2721.42	5131338	135078076	128062460	-7015616	160076740	33630947	3.948	26.32
6	Sept'22	85.43	19890000	19990840	994500	1089840	5.45	2658.97	4967959	131638472	126636700	-5001772	153884217	28864182	4.024	26.50
7	Oct 22	90.16	20553000	21799620	1027650	1175520	5.29	2651.93	5309230	194530187	202953531	8423344	231617713	28864182	3.990	36.64
8	Nov'22	87,80	19890000	20545490	994500	1140290	5.50	2671.45	5065233	185590137	191278512	5688375	220142694	26664162	3.900	36.64
9	Dec'22	90.16	20553000	20888360	1027650	1175520	5.50	2678.60	5218862	191219104	194470632	3251528	223334814	28864182	3.980	36.54
10	Jan'23	88.43	20553000	21382080	1027650	1174680	5.50	2627.94	5241833	192060761	199067165	7006404	227931347	28864182	3.980	36.64
11	Feb'23	87.00	18564000	19000800	928200	1119690	5.89	2634.15	4872000	178510080	176897448	-1612632	205761630	28864182	3.900	36.64
12	Mar'23	87.00	20553000	21036600	1027650	1157013	5.50	2634.15	5272331	193178202	195850746	2672544	224714928	28864182	3.990	36.54
	P P			238464290		13358753				1853008508	1846462959	-6555549.124	2163852415	333019229		
	Bine PLI	1	85%							185.30	184.65	-0.66	216.39	33.50		E.

PERFORMANCE REVIEW FOR FY 22-23

Normatike Heatrate 2646 Kcalikwh Normatike APC 5% Capacity Otherwas approved: Rs 34.64 Crores

33.30 Projected Rs

ADDITED MANSOOR tied

Taking

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Annexure - II

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136

(Sale of Power bills raised for the period from April, 2022 to October, 2022)

PUDUCHERRY POWER CORPORATION LIMITED (A Government of Puducherry Undertaking) PROJECT OFFICE, MELAVANJORE T.R. Pattinam - 609 606

(A 25.00) CONSTRUCTION (C)

Phone: (04368) 233287, 233988, 234488 Ref.No.01/PPCL/EE(M)/DDO/SOP/2022-23/2	44 1 POWER CORPORTS DL. 005.2022
To	3 No. 254
THE EXECUTIVE ENGINEER – V, ELECTRICITY DEPARTMENT, KARAIKAL 609 602.	Date RSL 1 E 5/22 5
Sir,	Cooline -

Sub: Sale of Power for the month of April 2022 bill - Forwarded. Ref: Tariff Order for 2022-23 of JERC dt. 31.03.2022.

-X-

I am directed to enclose herewith an Invoice for Rs.13,43,26,174/- (Rupees thirteen crore forty three lakh twenty six thousand one hundred and seventy four only) towards Sale of Power for the month of **APRIL 2022** & Re-imbursement of Surplus of Rs. 0.97 crore on account of True up for the FY 2019-20 to PED in six equated monthly installments i.e Rs.16,16,667/- (1/6) resulting to the net amount of Rs.13,27,09,507(-. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.57,43,53,801/- including earlier bills as detailed below:-

For the Financial Year 2008-09	Rs. 6,53,76,194 /-
For the Financial Year 2009-10	Rs. 6,01,18,789/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 (Rs.8,43,14,346 - Rs.7,50,00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 (Rs.7,08,08,006- Rs.84,58,379 = Rs. 6,23,49,627/-)	Rs. 6,23,49,627/-
Add: Bill for the month of April 2022	Rs. 13,27,09,507/-
Net amount payable by the Electricity Department	Rs. 57,43,53,801/-

The bill for surcharge will be raised separately.

Yours faithfully,

EXECUTIVE ENGINEER (MECH)

Copy submitted to:

1. The Managing Director, PPCL, Puducherry.

2. The Superintending Engineer – I, Electricity Dept, 137 NSC Bose Salai, Puducherry – 605 001. /THROUGH REGD POST/

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.

The Manager (Accounts), Corporate Office, PPCL, Puducherry.

The PA to E.E (Mech), PPCL, Karaikal.

137

PUDUCHERRY POWER CORPORATION LIMITED (A GOVT OF PUDUCHERRY UNDERTAKING) Project Office, T.R. Pattinam.

BILL FOR THE MONTH OF APRIL 2022

BILL No:01/PPCL/DDO/SOP/PED/2022-23

Dt.06/05/2022

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2022-2023 OF JERC DT.31.03.2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

SI. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achieve ment upto the year (PLF)	Normative Annual Plant Load factor in % NAPLF	Amount र
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY	CHARGES		341200000	PAFM _P - 81.68% PAFM _{OP} - 79.30%	85	26685854.00
(1/12)	+ {0.80 x A	1/12)x(PAFMp/NA FC) x(1/12)x(PAF				100.0101000000	
AFC)x(1	11615						
AFC)x(1 2	ENERGY	17704000.00	6.08				107640320.00
	ENERGY	17704000.00	6.08		Tota	1 (1+2)	107640320.00
2 Less: R	ENERGY CHARGES	17704000.00 ent of surplus of f six equated instal	ks. 0.97		-		

HIGH DEMAND SEASON: APRIL 2022

CC1 = CCp1 (Capacity charges for the peak hours in the month) + CCop1 (Capacity charges for the off-peak hours in the month)

CC = ((0.20xAFC) x(1/12)x(PAFMp/NAPAF) Subject to Ceiling of (0.20 x AFC) x (1/12)) + (0.80 x AFC) x(1/12)x(PAFMop1 / NAPAF) subject to ceiling of (0.80 x AFC)x(1/12)}

CC₁ = {0.20x341200000}x (1/12)x (81.68/85) subject to ceiling of (0.20x346400000)x(1/12) + {(0.80 x 341200000)x(1/12)x(79.30/85) subject to ceiling of (0.80x346400000)x(1/12)}

CC, ={ 5686666.67 x (81.68/85) subject to ceiling of 5686666.67 } + {22746666.67 x (79.30/85) subject to ceiling of 22746666.67)

CC1 = {5464552.16 subject to ceiling of 5686666.67} + {21221301.96 subject to ceiling of 227466666.673

CC = 5464552.16 + 21221301.96 CC1 = 26685854.12 (or) 2.66,85,854.00

(Rupees two crore sixty six lakh eighty five thousand eight hundred and fifty four only)

For & On Behalf of the PPCL -6151202

138

Calculation of Energy charges for the month of APRIL 2022

Fort- night	Qua	ntity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2480	.244	10801.527	26790422.53	59539532.00
	0.0	00	0.000	0.00	0.00
II	2427.708		10752.048	26102832.95	58011334.00
	0.0	00	0.000	0.00	0.00
Total	4907	.952		52893255.48	117550866.00
	or	=	23951.103 23.951/SCM	×	
	or	=	23.951/SCM	×	
	Average GCV =		E3003355 48/4003	053	
Aver	age GCV		52893255.48/4907	.952	
Aver	age GCV	=	10777.052	,952	
Aver	ECR				
Aver		=	10777.052 NGHR * LGP * 100/(.3))

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

0616 2022 Bannon Drawing & Disbursing Officer

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L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited

(A Government of Puducherry Undertaking) Puducherry

39

(A Government of Fugurnerity oncertaking) PROJECT OFFICE, MELAVANJORE T.R. Pattinam - 609 606

Phone: (04368) 233287, 233988, 234488

Ref.No.02/PPCL/EE(M)/DDO/SOP/2022-23/508	E CO20 Dt 08.06.2022
To	es. Cherronat
THE EXECUTIVE ENGINEER - V, ELECTRICITY DEPARTMENT, KARAIKAL 609 602.	No: 491
Sir,	N. C.
Sub: Sale of Power for the month of M	BU 2022 Bill - Freewardod

Ref: Tariff Order for 2022-23 of JERC dt. 31.03.2022.

F.39(2022-22) I am directed to enclose herewith an Invoice for Rs.15,07,35,053/- (Rupees Fifteen crore seven lakh thirty five thousand and fifty three only) towards. Sale of Power for the month of MAY 2022 & Re-imbursement of Surplus of Rs. 0.97 crore on account of True up for the FY 2019-20 to PED in six equated monthly installments i.e Rs.16.16.667/-(2/6) resulting to the net amount of Rs.14,91,18,386/-. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.52,85,24,512/- including earlier bills as detailed below:-

For the Financial Year 2008-09	Rs. 6,53,76,194 /-
For the Financial Year 2009-10	Rs. 6,01,18,789/-
For the Figancial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 (Rs.8,43,14,346 - Rs.7,50,00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 (Rs.7,08,08,006- Rs.84,58,379 = Rs. 6,23,49,627/-)	Rs. 6,23,49,627/-
Add: Bill for the month of April 2022 Bill No. 01/PPCL/DDO/SOP/PED/2022-23 dated 06.05.2022	Rs, 13,27,09,507/-
Add: Bill for the month of May 2022	Rs. 14,91,18,386/-
Less: Rs.15,00,00,000/- & Rs.4,48,47,675/- received from Electricity Department in the month of May 2022	Rs. 19,48,47,675/-
Net amount payable by the Electricity Department	Rs. 52,86,24,512/-

The bill for surcharge will be raised separately.

Yours faithfully,

EXECUTIVE ENGINEER (MECH)

Copy submitted to:

. 1. The Managing Director, PPCL, Puducherry.

2. The Superintending Engineer - I, Electricity Dept, 137 NSC Bose Salai,

Puducherry - 605 001. /THROUGH REGD POST/

Copy to:

- 1. The Drawing and Disbursing Officer, Corporate Office
- 2. The Manager (Accounts), Corporate of Me HAMER MANSOOR
- 4 ASSISTENTIAL VERTIG Managing Director 3. The PA to E.E (Mech), PPCL, Kara Reducherry Power Corporation Limited

(A Government of Puducherry Under Puducherry

140

Fax: 233923

Project Office, T.R. Pattinam.

BILL FOR THE MONTH OF MAY 2022

BILL No:02/PPCL/DDO/SOP/PED/2022-23

Dt.08/06/2022

14

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER

FOR 2022-2023 OF JERC DT.31.03.2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

					-		
SI. No	Tariff Head	No. of Units in KWH	Rate/U nit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achieve ment upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACI	TY CHARGES		341200000	PAFM _P * 86.13% PAFM _{OF} * 86.18%	85	30180813.00
CC2= CC	C _{p2} (peak hou	urs) + CC _{op2} (durin	g off-pe	ak hours)			
2	ENERGY CHARGES	19828000.00	6.08				120554240.00
					Total (1+2)		150735053.00
Less: P 2019-2	1616667.00						
	149118386.00						

HIGH DEMAND SEASON: MAY 2022

 $CC_2 = CC_{p2}$ (Capacity charges for the peak hours in the month) + CC_{pp2} (Capacity charges for the off-peak hours in the month)

CCn3={(0.20xAFC) x(1/6)x(PAFM_c3/NAPAF) Subject to Ceiling of (0.20 x AFC) x (1/6)) - CCP1

CCn2={(0.20x341200000)x(1/6)x(86.13/85) subject to Celling of (0.20 x 341200000)x (1/6) - 5464552.16

CCp2=11373333.33 x (86.13/85) subject to Celling of 11373333.33 - 5464552.16

CCp2= 11373333.33 -5464552.16

.CCm2=5908781.17

 $CC_{op2} = \{(0.80 \times AFC) \times (1/6) \times (PAFM_{op2}/NAPAF) \text{ subject to ceiling of } (0.80 \times AFC) \times (1/6) \}$ - CCop1 $CC_{op2} = \{(0.80 \times 341200000) \times (1/6) \times (86.18/NAPAF) \text{ subject to ceiling of } (0.80 \times 341200000) \times (1/6) \}$ 21221301.96

CC_{and} = { 272960000 x (1/6) x (86.18 / 85) subject to ceiling of 272960000 x (1/6) } - 21221301.96

CCop2 = { 45493333.33 x (86.18/85) subject to celling of 45493333.33} - 21221301.96

CC_{api} = 45493333.33 - 21221301.96 CC_{op2} = 24272031.37

CC₂ = CC_{p1} + CC_{p02} CC₂ = 5908781.17+24272031.37

CC2 = 30180812.54 (or) 3,01,80,813.00

(Rupees three crore one lakh eighty thousand eight hundred and thirteen only)

April, May & June 2022 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

For & On Behalf of the PPCL NNNNNNA. 1202 L. MOHAMED MANSOOR Drawing & Disbursing Officer Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Calculation of Energy charges for the month of MAY 2022

Fort- night	Quar	ntity	GCV	Qty * GCV	Amount paid to GAIL ₹
1	2545	.816	10767.563	27412234.17	60869088.00
	0.0	00	0.000	0.00	0.00
II	2743	.544	10725.601	29426158.27	65340934.00
	0.0	00	0.000	0.00	0.00
Total	5289	.360		56838392.44	126210022.00
	or	=	23.861/SCM		
	LGP	=	126210022/5289.3 23861.114	60	2
A	age GCV		56838392.44/5289	36	
AVEL	auc acr		300000 a 2 2 1 1 1 3 2 6 3		
Aven	age dev	11	10745.798		
Aver	ECR				
Aver			10745.798 NGHR * LGP * 100/(.3))

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

SANNONNON Drawing & Disbursing Officer

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

PUDUCHERRY POWER CORPORATION LIMITED (A Government of Puducherry Undertaking) PROJECT OFFICE, MELAVANJORE T.R. Pattinam - 609 606

Phone: (04368) 233287, 233988, 234488 Ref.No.03/PPCL/EE(M)/DDO/SOP/2022-23/ 851 Fax: 233923 Dt.07.07.2022

To

THE EXECUTIVE ENGINEER - V, ELECTRICITY DEPARTMENT, KARAIKAL 609 602. 565

Sir,

Sub: Sale of Power for the month of June 2022 bill - Forwarded.

- 11-

Ref: Tariff Order for 2022-23 of JERC dt. 31.03.2022.

I am directed to enclose herewith an Invoice for Rs.11,85,20,406/- (Rupees Eleven crore eighty five lakh twenty thousand four hundred and six only) towards Sale of Power for the month of JUNE 2022 & Re-imbursement of Surplus of Rs. 0.97 crore on account of True up for the FY 2019-20 to PED in six equated monthly installments i.e Rs.16,16,667/- (3/6) resulting to the net amount of Rs.11,69,03,739/-. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.57,05,28,251/- including earlier bills as detailed below:-

For the Financial Year 2008-09	Rs. 6,53,76,194 /-
For the Financial Year 2009-10	Rs. 6,01,18,789/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 (Rs.8,43,14,346 - Rs.7,50.00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12:04:2022 (Rs.7,08,08,006- Rs.84,58,379 - Rs.6,21,38,168 = Rs.7,11,459/-)	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DD0/SOP/PED/2022-23 dated 08.06.2022 (Rs.14,91,18,386 - Rs.7,50,00,000 = Rs.7,41,18,386/-)	Rs. 7,41,18,386/-
Add: Bill for the month of June 2022	Rs. 11,69,03,739/-
Net amount payable by the Electricity Department	Rs. 57,05,28,251/-

The bill for surcharge will be raised separately.

Yours faithfully,

EXECUTIVE ENGINEER (MECH)

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Copy submitted to:

- 1. The Managing Director, PPCL, Puducherry.
- 2. The Superintending Engineer 1, Electricity Dept, 137 NSC Bose Salai,

/THROUGH REGD POST/

Puducherry - 605 001.

Copy to:

1

- 1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.
- The Manager (Accounts), Corporate Office, PPCL, Puducherry.

3. The PA to E.E (Mech), PPCL, Karaikal,

PUDUCHERRY POWER CORPORATION LIMITED (A GOVT OF PUDUCHERRY UNDERTAKING) Project Office, T.R. Pattinam, BILL FOR THE MONTH OF JUNE 2022

Dt.07/07/2022

BILL No:03/PPCL/DDO/SOP/PED/2022-23

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2022-2023 OF JERC DT.31.03.2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

SI. No	Tariff Head	No. of Units in KWH	Rate/U nit E.C.R.	Annual Food Cest Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievem ent upto the year (PAFM)	Normative Annual Plant Load factor In % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(8)	(F)	(G)	(H)
1	CAPACI	TTY CHARGES		341200000	PAFM _P - 76.64% PAFM _{OF} - 74.38%	85	18229 <mark>446.00</mark>
CC3= C0	Ces (peak hou	urs) + CC _{url} (durin	ig off-pe	ak hours)			
2	ENERGY	16281000.00	6.16				100290960.00
					Т	otal (1+2)	118520406.00
Less: Reimbursement of surplus of Rs. 0.97 Crore on account of TRUE UP OF FY 2019-20 to PED in six equated installments (3/6)							1616667.00
		Amount to b	e Paid	by Electricity	Departm	ent to PPCL	116903739.00

HIGH DEMAND SEASON: JUNE 2022

 $CC_3 = CC_{p3}$ (Capacity charges for the peak hours in the month) $+ CC_{co3}$ (Capacity charges for the off-peak hours in the month)

CCp3 = {(0.20xAFC) x(1/4)x(PAFMp3/NAPAF) Subject to Ceiling of (0.20 x AFC) x (1/4)} - CCp1 CCp2

CCp3={(0.20x341200000)x(1/4)x(76.64/85) subject to Ceiling of (0.20x341200000)x(1/4) - 5464552.16 -5908781.17

CC₆₃ = 17060000.00 x (76.64/85) subject to Celling of 17060000.00 - 5464552.16 - 5908781.17 CCp3 = 15382098.82 - 11373333.33

CCal=4008765.49

CCop3 = {(0.80 × AFC) × (1/4) × (PAFMon3/NAPAF) subject to ceiling of (0.80×AFC)×(1/4)}- CCop1 - CCop1

CC_{ur3} = {(0.80 × 341200000) × (1/4) × (74.38/85) subject to ceiling of (0.80x341200000)x(1/4)} -21221301.96 -24272031.37

CC₃₆₅ = { 272960000 x (1/4) x (74,38/85) subject to ceiling of 272960000 x (1/4)} - 45493333.33

CC₆₀₅ = { 68240000.00 x (74.38/85) subject to ceiling of 68240000.00) - 45493333.33

CC_{cn3} = 59714014.11 - 45493333.33

CC₀₀₁ = 14220680.78

 $CC_3 = CC_{03} + CC_{001}$

- CC₃= 4008765.49+14220680.78

CC3 = 1,82,29,446.27 (or) 1,82,29,446.00

(Rupees one crore eighty two lakh twenty nine thousand four hundred and forty six only)

April, May & June 2022 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

For & On Behalf of the PPCL trungenuppunt

Calculation of Energy charges for the month of JUNE 2022

Fort- night	Quantity		GCV	Qty * GCV	Amount paid to GAIL
1	2520	.096	10820.770	27269379.19	61420516.00
	0.0	00	0.000	0.00	0.00
II	1835.344 0.000		10740.586	19712853.61	44400383.00
			0.000	0.00	0.00
Total	4355	.440		46982232.80	105820899.00
			24296.259		
	or	=	24296.259 24.296/SCM		
	or	=			
Aver	or Ige GCV			.440	
Avera		=	24.296/SCM	.440	
Aver		=	24.296/SCM 46982232.80/4355		
Avera	ige GCV		24.296/SCM 46982232.80/4355 10787.023 NGHR * LGP * 100/(.3))

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

67 8032 torromann 07 Drawing & Disbursing Officer

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L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puduchenry Undertaking) Puducherry

PUDUCHERRY POWER CORPORATION LIMITED (A Government of Puducherry Undertaking) PROJECT OFFICE, MELAVANJORE T.R. Pattinam - 609 606

Phone: (04368) 233287, 233988, 234488 Ref.No.04/PPCL/EE(M)/DDO/SOP/2022-23/ 848

To

THE EXECUTIVE ENGINEER - V, ELECTRICITY DEPARTMENT, KARAIKAL 609 602.

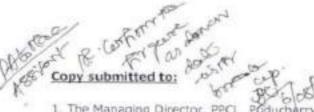
Sir,

Sub: Sale of Power for the month of July 2022 bill - Forwarded. Ref: Tariff Order for 2022-23 of JERC dt. 31.03.2022.

1 am directed to enclose herewith an Invoice for Rs.11,90,73,367/- (Rupees Eleven crore ninety lakh seventy three thousand three hundred and sixty seven only) towards Sale of Power for the month of JULY 2022 & Re-Imbursement of Surplus of Rs. 0.97 crore on account of True up for the FY 2019-20 to PED in six equated monthly installments i.e Rs.16,16,667/- (4/6) resulting to the net amount of Rs.11,74,56,700/-. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.61,64,63,999/- including earlier bills as detailed below:-

For the Financial Year 2008-09	Rs. 6,53,76,194 /-
For the Financial Year 2009-10	Rs. 6,01,18,789/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DDO/SCP/2021-22 dated 05.03.2022 (Rs.8,43,14,346 + Rs.7,50,00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12.04.2022 (Rs.7,08,06,006- Rs.84,58,379 - Rs.6,21,38,168 = Rs.2,11,459/-)	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DD0/SOP/PED/2022-23 dated 08.06.2022 (Rs.14,91,18,386 - Rs.7,50,00,000 - Rs.7,15,20,952 = Rs.25,97,434/-)	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDD/SOP/PED/2022-23/657 dated 07.07.2022	Rs. 11,69,03,739/-
Add: Bill for the month of July 2022	Rs. 11,74,56,700/-
Net amount payable by the Electricity Department	Rs. 61,64,63,999/-

The bill for surcharge will be raised separately.



EXECUTIVE ENGINEER (MECH)

Yours faithfully,

- 1. The Managing Director, PPCL PGducherry
- 2. The Superintending Engineer I, Electricity Dept, 137 NSC Bose Salai,

Puducherry - 605 001.

Copy to:

.1

/THROUGH REGD POST/

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.

. The Manager (Accounts), Corporate Office, PPCL, PuducherryL, MOHAMED MANSOOR

3. The PA to E.E (Mech), PPCL, Karaikal.

Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

DUCHE

Dt. 65.08.202

PUDUCHERRY POWER CORPORATION LIMITED (A GOVT OF PUDUCHERRY UNDERTAKING) Project Office, T.R. Pattinam. BILL FOR THE MONTH OF JULY 2022.

BILL No. 04/PPCU/DDO/SOP/PED/2022-23

Dt.04/08/2022

REF: MOU SIGNED ON 25:02 2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIE ORDER

FOR 2022-2023 OF JERC DT 31 03 2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

51. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievem ent upto the year (PAFM)	Normative Annual Plant Load factor In % NAPLF	Amount 2
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
I	CAPACI	TY CHARGES		341200000	PAFM ₂ - 68.47% PAFM ₀₂ - 66.00%	85	22242895.00
CC ₅ + C	C _{pt} (peak hou	urs) + CC _{ogl} (durin	g off-pe	ak hours)			
2	ENERGY CHARGES	15567600.00	6.22				96830472.00
					Т	otal (1+2)	119073367.00
		ent of surplus of F six equated instal			unt of TRU	E UP OF FY	1616667.00
	Amount to be Paid by Electricity Department to PPCL						

LOW DEMAND SEASON: JULY 2022

 $CC_1 = CC_{01}$ (Capacity sharges for the peak hours in the month) + CC_{001} (Capacity charges for the off-peak hours in the mienth)

CCas = {(0.20xAFC) x(1/12)x(PAFMai/NAPAF) Subject to Ceiling of (0.20 x AFC) x (1/12)}

CCat = ((0.20x341200000)x(1/12)x(68.47/85) subject to Ceiling of (0.20 x 341200000)x(1/12) }

CCet = 5686666.67 x (68.47/85) subject to Ceiling of 5686666.67 CCet = 4580777.25 subject to ceiling of 5686666.67

CCpt=45,80,777.25

CC_003 = {(0.80 × AFC) × (1/12) × (PAFM₃₀₀/NAPAF) subject to celling of (0.80×AFC)×(1/12))

CC_est = {(0.80 × 341200000) × (1/12) × (66.00/85) subject to celling of (0.80x341200000)x(1/12))

CC_ssi = { 272960000 × (1/12) × (66 00/85) subject to celling of 272960000 × (1/12))

CCod1 = { 22746666.67 x (66.00/85) subject to coding of 22746666.67)

CCop1 = 17662117.64 subject to 22746666.67

CCm1 = 17662117.64

 $CC_1 = CC_{11} + CC_{cont}$

CC1= 45,80,777.25 + 1,76,62,117.64

CC1 = 2,22,42,894.89(or) 2,22,42,895.00

(Rupees two crore twenty two lakh forty two thousand eight hundred and ninety five only)

July 2022 to March 2023 thas been taken as Low demand menths (Peak hours: 18:00 hours to 22:00 hrs)

For & On Behalf of the PPCL

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Calculation of Energy charges for the month of JULY 2022

Fort- night	Quantity		GCV	Qty * GCV	Amount paid to GAIL
1	1471	,205	10728.445	15783741.93	35879071.00
	0.0	000	0.000	0.00	0.00
II 2702.1		156	10702.994	28921159.46	65742631.00
	0.0	000	0.000	0.00	0.00
Total	4173	361		44704901.38	101621702.00
	or	=	24350.087 24.350/SCM		
	or				
Average GCV =		44704901.38/4173	.361		
		-	10711.966		
	ECR	=	NGHR * LGP * 100/(GCV * (100 - APC))	
		=	2646*24.350*100/	(10711.966*(100-3.	3))
			6.22		

REBATE:

. 1

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

ANNONNON 2022 05/8 Drawing & Disbursing Officer

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PUDUCHERRY POWER CORPORATION LIMITED (A Government of Puducherry Undertaking) PROJECT OFFICE, MELAVANJORE T.R. Pattinam - 609 606

	(04368) 233287, 233988, 234488	Fax: 233923		
Ref.No.	05/PPCL/EE(M)/DD0/SOP/2022-23/ 18#1	ANER GORPER DE 12.09.2	2022	
To		the second		
ELECTR	ECUTIVE ENGINEER – V, ICITY DEPARTMENT, AL 609 602.	15-09-102 P	BG 10-28	
Sir,		Canada Canada	1 TO W	
	Sub: Sale of Power for the month of A	lugust 2022 bill - Forwarded.	Elen)	
	Ref: Tariff Order for 2022-23 of IERC	dt 31 03 2022		

I am directed to enclose herewith an Invoice for Rs.16,16,93,407/- (Rupees Sixteen crore sixteen lakh ninety three thousand four hundred and seven only) towards. Sale of Power for the month of **AUGUST 2022** & Re-imbursement of Surplus of Rs. 0.97 crore on account of True up for the FY 2019-20 to PED in six equated monthly installments i.e. Rs.16,16,667/- (5/6) resulting to the net amount of Rs.16,00,76,740/-. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.71,62,42,739/- including earlier bills as detailed below:-

- 20 -

For the Financial Year 2008-09	Rs. 6,53,76,194/-
For the Financial Year 2009-10	Rs. 6,01,18,789/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DDO/S0P/2021-22 dated 05.03.2022 (Rs.8,43,14,346 - Rs.7,50,00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDD/S0P/2021-22 dated 12:04:2022 [Rs.7,08,08,006- Rs.84,58,375 - Rs.6,21,38,168 = Rs.2,11,459/-]	Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/ODO/SOP/PED/2022-23 dated 08.06.2022 (Rs.14,91,18,386 - Rs.7,50,00,000 - Rs.7,15,20,952 = Rs.25,97,434/-)	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PFCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022 (Rs.11,69,03,739 - Rs.6,02,98,000 = Rs.5,66,05,739)	Rs. 5,66,05,739/-
Add: Bill for the month of July 2022 Bill No. 04/PPCL/DD0/SCP/PED/2022-23/ dated 05.08.2022	Rs. 11,74,56,700/-
Add: Bill for the month of August 2022	Rs. 16,00,76,740/-
Net amount payable by the Electricity Department	Rs. 71,62,42,739/-

The bill for surcharge will be raised separately.

Yours faithfully,

EXECUTIVE ENGINEER (MECH)

Copy submitted to:

- 1. The Managing Director, PPCL, Puducherry.
- 2. The Superintending Engineer I, Electricity Dept, 137 NSC Bose Salai,

THROUGH REGD POST/ Puducherry ~ 605 001.

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.

2. The Manager (Accounts), Corporate Office, PPCL, Puducherry.

3. The PA to E.E (Mech), PPCL, Karaikal.

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PUDUCHERRY POWER CORPORATION LIMITED (A GOVT OF PUDUCHERRY UNDERTAKING) Project Office, T.R. Pattinam. BILL FOR THE MONTH OF AUGUST 2022

BILL No. 05/PPCL/DDO/SOP/PED/2022-23

Dt.12/09/2022

REF: MOU SIGNED ON 25 02 2002 BETWEEN PONDICHERRY POWER CORPORATION

LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER.

FOR 2022-2023 OF JERC DT 31 03 2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

SI. No	Tariff Head	No. of Units in KWH	Rade/ Volt E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievem ent upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount र
(A)	(B)	(C)	(0)	(E)	(F)	(G)	(H)
a.	CAPACI	TY CHARGES		341200000	PAFM _P - 84.50% PAFM _{OF} - 83.27%	85	33630947.00
CC2= CC	peak her	urs) + CC _{add} (durin	g off-pe	ak nours)			
CC2= C(2	ENERGY CHARGES	urs) + CC _{opt} (durin 19113800.00		ak nours)			128062460.00
	ENERGY			ak nours)	т	otai (1+2)	100000000000000
2 Less: R	ENERGY CHARGES eimburseme		6.70 (s. 0.97	Croce on accou	And the second sec	and the second se	128062460.00 161693407.00 1616667.00

LOW DEMAND SEASON: AUGUST 2022

 $CC_2 = CC_{p2}$ (Capacity charges for the peak hours in the month) + CC_{op2} (Capacity charges for the off-peak hours in the month)

CCpt={(0.20xAFC) x(1/6)x(PAFMpi/NAPAF) Subject to Ceiling of (0.20 x AFC) x (1/6)} -CCpt

CC_a2= ((0.20x341200000)x(1/6)x(84.50/85) subject to Ceiling of (0.20x341200000)x(1/6) } - 4580777.25

 $CC_{p2} = [11373333.33 \times (84.50/85) \text{ subject to Celling of } 11373333.33] - 4580777.25$ $<math>CC_{p2} = [11306431.36 \text{ subject to celling of } 11373333.33] - 4580777.25$ $<math>CC_{p2} = 6725654.11$

CC_{op1} = {{0.80 x AFC} x (1/6) x (PAFM_{op2}/NAPAF) subject to ceiling of {0.80xAFC}x(1/6)} - CC_{up1}

CC_{op2} = {(0.80 × 341200000) × (1/6) × (83.27/85) subject to ceiling of (0.80x341200000)×(1/6)} - 17662117.64

CC₀₀₁ = { 272960000 x (1/6) x (83.27/85) subject to ceiling of 272960000 x (1/6)} - 17662117.64

CCost = { 45493333.33 x (83.27/85) subject to celling of 45493333.33} - 17662117.64

CCost = {44567410.19 subject to 45493333.33} - 17662117.64

CC_{ep1} = 26905292.55

. 1

 $CC_2 = CC_{p1} + CC_{ap2}$ $CC_2 = 67,25,654.11 + 2,69,05,292.55$

CC2 = 3,36,30,946.66(or) 3,36,30,947.00

(Rupees three crore thirty six lakh thirty thousand nine hundred and forty seven only)

July 2022 to Narch 2023 has been taken as Low demand months (Peak hours: 18:00 hours to 22:00 firs)

For & On Behalf of the PPCL

county www. L. MOHAMED MANSO OR wing & Disbursing Officer Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

150

Calculation of Energy charges for the month of AUGUST 2022

Fort- night	Quantity		GCV	Qty + GCV	Amount peid to GAIL 2
I	2503	.099	10730.128	26858572.67	65802332.00
	0.0	000	0.000	0.00	0.00
11	I 2628.239 0.000		10758.648	28276298.26	69275744.00
			0.000	0.00	0.00
Total	5131	.338		55134870.93	135078076.00
	or		26324.143 26.324/SCM		
Avera	ige GCV	=	55134870.93/5131	.338	
		=	10744.736		
ECR =		NGHR * 1 GP * 100//	GCV * (100 - APC))		
	ECK		manne sen seel		
	ECK			(10744.736*(100-3	.3))

REBATE:

14

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

13036 1001 **Drawing & Disbursing Officer**

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151

PUDUCHERRY POWER CORPORATION LIMITED (A Government of Puducherry Undertaking) PROJECT OFFICE, MELAVANJORE T.R. Pattinam - 609 606

Phone: (04368) 233287, 233988, 234488 Ref.No.05/PPCL/EE(M)/DD0/S0P/2022-23/15/22

To

THE EXECUTIVE ENGINEER - V, ELECTRICITY DEPARTMENT, KARAIKAL 609 602.

Sir,

Sub: Sale of Power for the month of September 2022 bill - Forwarded. Ref: Tariff Order for 2022-23 of JERC dt. 31 03 2022.

I am directed to enclose herewith an Invoice for Rs.15,55,00,882/- (Rupees Fifteen crore fifty five lakh eight hundred and eighty two only) towards. Sale of Power for the month of **SEPTEMBER 2022** & Re-imbursement of Surplus of Rs. 0.97 crore on account of True up for the FY 2019-20 to PED in six equated monthly installments i.e. Rs.16,16,665/- (6/6) resulting to the net amount of Rs.15,38,84,217/-. Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.69,75,71,967/- including earlier bills as detailed below:-

- 31-

For the Financial Year 2008-09	Rs. 6,53,76,194 /-
For the Financial Year 2009-10	Rs. 6,01,18,789/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DD0/S0P/2021-22 dated 05.03.2022 (Rs.8,43,14,346 - Rs.7,50,00,000 - Rs.74,39,346 - Rs.18,75,000/-)	Rs , 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12:04.2022 (Rs.7,08,08,006- Rs.84,58,379 - Rs.6,21,38,168 = Rs.2,11,459/-)	*. Rs. 2,11,459/-
Add: Bill for the month of May 2022 Bill No. 02/PPCL/DDD/SOP/PED/2022-23 dated 08.06.2022 (#s.14,91,18,386 - Rs.7,50,00,000 - Rs.7,15,20,952 = Rs.25,97,434/-)	Rs. 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SCP/PED/2022-23/657 dated 07.07.2022 (Rs.11,69,03,739 – Rs.6,02,98,000 = Rs.5,66,05,739)	Rs. 5,66,05,739/-
Add: Bill for the month of July 2022 Bill No. 04/PPCL/DDO/SOP/PED/2022-23/ dated 05.08.2022	Rs, 11,74,56,700/-
Add: Bill for the month of August 2022 Bill No. 05/PPCL/DDO/SOP/PED/2022-23 dated 12:09.2022	Rs. 16,00,76,740/-
Add: Bill for the month of September 2022	Rs. 15,38,84,217/-
Less: Rs.11,74,56,700/- & Rs.5,50,96,289/- received from Electricity Department in the month of Sept 2022	Rs. 17,25,54,989/-
Net amount payable by the Electricity Department	Rs. 69,75,71,967/-

The bill for surcharge will be raised separately.

Yours faithfully, Unit white EXECUTIVE ENGINEER (MECH)

Copy submitted to:

1. The Managing Director, PPCL, Puducherry.

 The Superintending Engineer – I, Electricity Dept, 137 NSC Bose Salai, Puducherry – 505 001. /THROUGH REGD POST/

Copy to:

1. The Drawing and Disbursing Officer, Corporate Office, Puducherry.

12. The Manager (Accounts), Corporate Office, PPCL, Puducherry,

3. The PA to E.E (Mech), PPCL, Karaikal.

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

152

Fax: 233923

10.10.2022

OWER CORPOR DE

-10-202

PUDUCHERRY POWER CORPORATION LIMITED (A GOVT OF PUDUCHERRY UNDERTAKING) Project Office, T.R. Pattinam. BILL FOR THE MONTH OF SEPTEMBER 2022

BILL No. 06/PPCL/DDO/SOP/PED/2022-23

Dt.10/10/2022

REF: MOU SIGNED ON 25 02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2022-2023 OF JERC DT 31.03.2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Si No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Piant Load Factor Achievem ent upto the year (PAFM)	Normative Arinual Plant Load factor in % NAPLF	Amount ₹		
(A)	(8)	(C)	(D)	(E)	(F)	(G)	(H)		
ì						341200000	PAFM _P - 86.44% PAFM _{OP} - 84.30%	85	28864182.00
CC2= CC	a (peak ho	urs) + CC _{up3} (durin	g off pe	iak hoursj					
2	ENERGY CHARGES	18901000.00	6.70				126636700.00		
	Total (1+2)						155500882.00		
		ent of surplus of 8 six equated instal			int of TRU	E UP OF FY	1616665.00		
		Amount to be	Paid b	y Electricity D	epartme	nt to PPCL	153884217.00		

LOW DEMAND SEASON: SEPTEMBER 2022

 $CC_2 = CC_{p3}$ (Capacity charges for the peak hours in the month) $+CC_{pp3}$ (Capacity charges for the off-peak hours in the month)

 $CC_{a3} = ((0.20 \times AFC) \times (1/4) \times (PAFM_0/NAPAF)$ Subject to Celling of $(0.20 \times AFC) \times (1/4)$ $(CC_{a1} + CC_{a2})$

CCas= ((0.20x341200000)x(1/4)x(86.44/85) subject to Ceiling of (0.20 x 341200000)x(1/4) } -[4580777.25 + 6725654.11]

CC21= [17060000 x (86.44/85) subject to Ceiling of 17060000.00] - 11306431.36 CC_{g1}=[17349016.47 subject to ceiling of 17060000.00] - 11306431.36 CC13=5753568.64

CC₁₀₃ = ({0.80 × AFC} × (1/4) × (PAFM₀₀₃/NAPAF) subject to ceiling of {0.80xAFC}x(1/4)} - [CC₁₀₁ + CC₁₀₁]

CCm3 = {(0.80 x 341200000) x (1/4) x (84,30/85) subject to ceiling of (0.80x341200000)x(1/4)} -[17662117.64 + 26905292.55]

CC₆₀₃ = { 272960000 x (1/4) x (84.30/85) subject to ceiling of 272960000 x (1/4) } · 44567410.19

CCaes = { 68240000 x (84.30/85) subject to ceiling of 68240000 } - 44567410.19

CC_{est} = (67678023.52 subject to 68240000.00) - 44567410.19

CC₄₀₃ = 23110613.33

 $CC_2 = CC_{\mu2} + CC_{\mu42}$

CC3= 57,53,568.64 + 2,31,10,613.33

CC3 = 28864181.97 [cr]2.88,64,182.00

(Rupees two crore eighty eight lakh sixty four thousand one hundred and eighty two only)

July 2022 to March 2023 has seen taken as Low demand months (Peak hours: 18:00 hours to 22:00 hrs)

10/10/2024 For & On Behalf of the PPCL

Drawing & Disbursing Officer

Calculation of Energy charges for the month of SEPTEMBER 2022

Fort- night	Ocantity		GCV	Qty * GCV	Amount paid to GAIL
I	2461	.576	10784.472	26546797.45	65009631.00
	0.0	0.00	0.000	0.00	0.0
11	2506	.383	10855.467	27207957.95	66628841.00
	0.0	000	0.000	0.00	0.00
Total	4967	.959		53754755.39	131638472.00
	LGP	=	131638472/4967.9	59	
	or	-	131638472/4967.9 26497.496 26.497/SCM	59	
1.0000000	or	=	26497.496 26.497/SCM		
Avera	5777910 	-	26497.496 26.497/SCM 53754755.39 / 496		
Avera	or	=	26497.496 26.497/SCM		
Avera	or	=	26497.496 26.497/SCM 53754755.39 / 496	7.959	
Avera	or Ige GCV		26497.496 26.497/SCM 53754755.39 / 496 10820.290 NGHR * LGP * 100/(7.959	1.3))

REBATE:

а.

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge IP 1.5% per month will be levied, on the amount due.

10 10 10 DOD ANANNAN AN

Drawing & Disbursing Officer

L. MOHAMED MANSOOR

(A Government of Puducher PROJECT OFFICE, MELA T.R. Pattinam – 60	ry Undertaking) AVANJORE
Phone: (84368) 233287, 233988, 234488	Fax: 233923
Ref.No.07/PPCL/EE(M)/DDO/SOP/2022-23/1565	POWER CORPORT 08.11.2022
То	A LAND
THE EXECUTIVE ENGINEER - V, ELECTRICITY DEPARTMENT, KARAIKAL 609 602.	Sate 09.11.2020
Sir,	City These A

Sub: Revised See of Power for the month of October 2022 bill - Forwarded.

155

Ref: (I) Tariff Order for 2022-23 of JERC dt. 31.03.2022.

(iii) SOP dated 04.11.2022

- 30 -

I am directed to enclose herewith an Invoice for Rs.21,79,22,330/+ (Rupees Twenty one crore seventy nine lakh twenty two thousand three hundred and thirty only) towards Sale of Power for the month of OCTOBER 2022 (REVISED). Further, it is informed that the total balance amount due payable by the Electricity Department arrives to Rs.56,47,16,340/- including earlier bills as detailed below:-

For the Financial Year 2008-09	Rs. 6,53,76,194 /-
For the Financial Year 2009-10	Rs. 6.01.18,769/-
For the Financial Year 2010-11	Rs. 25,19,24,684/-
Add: Bill for the month of February 2022 Bill No:12/PPCL/EE(M)/DDO/SOP/2021-22 dated 05.03.2022 [Rs.B.43.14,346 - Rs.7,50,00,000 - Rs.74,39,346 = Rs.18,75,000/-)	Rs. 18,75,000/-
Add: Bill for the month of March 2022 Bill No. 13/PPCL/EE(M)/DDO/SOP/2021-22 dated 12:04:2022 (Rs.7,08,08,006- Rs.84,58,379 - Rs.6,21,38,168 = Rs.2,11,459/-)	Rs. 2.11.459/-
Add; Bill for the month of May 2022 Bill No. 02/PPCL/DD0/SOP/PED/2022-23 dated 08.06.2022 (Rs.14,91,18,366 - Rs.7,50,00,000 - Rs.7,15,20,952 = Rs.25,97,434/-)	Rs , 25,97,434/-
Add: Bill for the month of June 2022 Bill No. 03/PPCL/DDO/SOP/PED/2022-23/657 dated 07.07.2022 (Rs.11,69,03,739 - Rs.6,02,98,000 - Rs.5,50,98,289 = Rs.15,07,450(-)	Rs. 15,07,450/-
Add: Bill for the month of August 2022	Rs. 16,00,75,740/-
Add: Bill for the month of September 2022	Rs. 15,38,84,217/-
Add: Bill for the month of October 2022 (Revised)	Rs. 21.79,22,330/-
Less: Amount received from Electricity Department against SOP for the month of Aug & Sept 2022	Rs. 31,39,60,957/+
Less: Amount received from Electricity Department on 31.10.2022	Rs. 3,68,17,000/+
Net amount payable by the Electricity Department	Rs. 56,47,16,340/-

The bill for surcharge will be raised separately.

19 Copy submitted to:

1. The Managing Director, PPCL, Puducherry,

Yours faithfully. EXECUTIVE ENGINEER (MECH)

2. The Superintending Engineer - 1, Electricity Dept, 137 NSC Bose Sale /THROUGH REGD POST/ Puducherry - 605 001

Copy to: 1. The Drawing and Disbursing Officer, Corporate Office, PutManager (Accounts), Corporate Office, PPCL, PutManager (Accounts), Corporate Office, PPCL, PutManager Corporation Limited 3. The PA to E.E (Mech), PPCL, Karaikal. (A Government of Puducherry Undertaking)

Puducherry

REVISED

156

PUDUCHERRY POWER CORPORATION LIMITED (A GOVT OF PUDUCHERRY UNDERTAKING) Project Office, T.R. Pattinam. BILL FOR THE MONTH OF OCTOBER 2022

BILL No. 07/PPCL/DD0/SOP/PED/2022-23

Dt.08/11/2022

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARRIF ORDER FOR 2022-2023 OF JERC DT.31.03.2022

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

the second se	to be a support of the second s	Contributed of the Area and the Contribution of Street, or Street, and the Street, or	the second se	plant have a second time to and a strength in the last	and and include a second second	the standard with the standard standard standard standards and standard standards and standards and standards a	
51. No	Tardf Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievem ent upto the year (PAFM)	Normative Annual Plant Load factor in H ₂ NAPLP	Ampunt ₹
(A)	(8)	(C)	(D)	(E)	(F)	(6)	(H)
1	CAPACITY CHARGES			341200000	PAFM ₂ - 90.47% PAFM _{CF} - \$9.13%	85	28995310.00
CC4= CC	pa (peak hou	urs) + CC _{ap4} (durin	g off-pe	ak hours)			
2	ENERGY CHARGES	20491000.00	9.22				188927020.00
					To	tal (1+2)	217922330.00
						fant [+ 1 + 1	5 & 1 J & & J & J & J & J & J

LOW DEMAND SEASON: OCTOBER 2022

 $CC_{a} = CC_{pa}$ (Capacity charges for the peak hours in the month) $+CC_{pol}$ (Capacity charges for the off-peak hours in the month)

CC₁₂= ((0.20xAFC) x(1/3)x(PAFM₁₀/NAPAF) Subject to Ceiling of (0.20 x AFC) x (1/3)) - [CC₁₂ + CC₁₃+CC₁₃]

CC_{p4}= ((0.20×341200000)x(1/3)x(90.47/65) subject to Ceiling of (0.20 × 341200000)x (1/3)) + [4580777.25 + 6725654.11+5753568.64]

CCpt= [22745666.67 * (90.47/85) subject to Celling of 22746666.67] - 11306431 36

CCpd=[24210461.57 subject to ceiling of 22746666.67] + 17060000 00

CC_{pil}=5686666.67

CC_{op4} = {(0.80 x AFC) x (1/3) x (PAFM_{op8}/NAPAF) subject to ceiling of (0.80xAFC)x(1/3)} -{CC_{ip1} + CC_{ip1} + CC_{ip1}+CC_{ip1}}

CC_{apt} = {(0.80 x 341200000) x (1/3) x (89.13/85) subject to celling of (0.80x341200000)x(1/3)} - [17662117.64 + 26905292.55+23110613.33]

CCop4 = (272960000 x (1/3) x (89.13/85) subject to ceiling of 272960000 x (1/3)) + 67678023.52

CCept = (90986666.67 x (89.13/85) subject to ceiling of 90986666.67) - 67678023 52

CCost = {95407548.24 subject to 909866666.67} · 67678023.52

CC_{met}= 23308643.15

 $\begin{array}{l} CC_4 = CC_{14} + CC_{114} \\ CC_4 = 56,86,666.67 + 2,33,08,643.15 \\ CC_4 = 28995309.82 \mbox{ (or) } 2,89,95,310.00 \end{array}$

(Rupees two crore eighty nine lakh ninety five thousand three hundred and ten only)

Puducherry Power Corporation Limite@rawing & Distursing Officer

July 2022 to March 2023, has been taken as Low demand months (Peak hours, 18:00 hours to 22:00 hrs)

L. MOHAMED MANSOOR Managing Director

(A Government of Puducherry Undertaking)

For B On Behalf of the PPCL ostilloon

REVISED

Calculation of Energy charges for the month of OCTOBER 2022

Fort- night	Ollantity		GCV	Qty * GCV	Amount paid to GAIL
I			10878.565	27683913.63	93234670.00
	0.0	000	0.000	0.00	0.00
II	2697	.429	10882.034	29353514.09	98857599.00
	0.0	000	0.000	0.00	0.00
Total	5242	.242		57037427.72	192092269.00
	or	=	36643.152 36.643/SCM		
	or	=	36.643/SCM		
Aver	age GCV	=	57037427.72/5242 10880.350	2.242	
	ECR	=	NGHR * LGP * 100/	(GCV * (100 - APC))	
	0004363	=	2646*36.643*100/	(10880.35*(100-3.	3))
	-	=	9.22		

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc. also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

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Drawing & Disbursing Officer

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Fuduchenty

PROVISIONAL TRUE UP PETITION FOR THE FINANCIAL YEAR 2020-21



INDIA NON JUDICIAL

Government of Puducherry

e-Stamp

Certificate No.

Certificate Issued Date Account Reference Unique Doc. Reference Purchased by Description of Document **Property Description** Consideration Price (Rs.)

First Party Second Party Stamp Duty Paid By Stamp Duty Amount(Rs.)

IN-PY65515438554815U 15-Nov-2022 04:01 PM SELFPRINT (PU)/ py-self/ PUDUCHERRY/ PY-PU SUBIN-PYPY-SELF09832824537616U PADMAPRIYA A Article 4 Affidavit FILING OF TARIFF PETITION BEFORE JERC : 0 (Zero) MANAGING DIRECTOR PPCL PUDUCHERRY THE SECRETARY JERC GURUGRAM MANAGING DIRECTOR PPCL PUDUCHERRY 20 (Twenty only)

2

SELF PRINTED CERTIFICATE TO BE VERIFIED BY THE RECIPIENT AT WWW.SHCILESTAMP.COM

IN-PY65515438554815U

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE STATE OF GOA AND UNION TERRITORIES Udyog Vihar - Phase I, Sector-18, Gurugram

IN THE MATTER OF

Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint

L. MOHAMED MANSOOR



of 2022

PETITION NO:

159

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20₹20₹20₹2



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Statutory Alart:

Managing Director Puducherry Power Corporation Limited (A. Bovernment of Publicherry Undertaking) The authenticity of this Skores certificate stocald be verified as seen shollow any discretances in the delay's on the Certificate and as certificate on the w uducherry The ensus of directory the sugtimucy is on the users of the contribute to uses of any discrepancy please inform the Companies Authority

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5

Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2020-21 after the provisional truing up exercise.

AND IN THE MATTER OF

PETITIONER

The Managing Director, Puducherry Power Corpn. Ltd.(PPCL), #10, Second Cross, Jawahar Nagar, Boomiyanpet, PUDUCHERRY-605 005.

RESPONDENT

The Superintending Engineer-cum-HOD, Electricity Department, Government of Puducherry, 137, NSC Bose Salai, PUDUCHERRY – 605 001.

AFFIDAVIT OF THIRU L. MOHAMED MANSOOR, SON OF SHRI LEBBAI THAMBI AGED ABOUT 49 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAIKAL – 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.



L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

DEPONENT

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this _____ day of November, 2022.

DATE : 1 9 NOV 2022

DEPONENT L. MOHAMED MANSOOR





MOORTHY, S.A. LL P ADVOCATE & NOTARY No. 45/1, MARKET STREEL KARAIKAL- 609 602 PUDUCHERRY STATE SOUTH INDIA

2021 Reg. Under N.C. No . Date : 19. 19. 11

162

EXTRACT OF THE MINUTES OF 147th MEETING OF THE BOARD OF DIRECTORS OF THE CORPORATION HELD ON TUESDAY THE 12TH OCTOBER 2022 AT 3.30 P.M IN THE VIDEO CONFERENCE ROOM, IV FLOOR, CHIEF SECRETARIAT, PUDUCHERRY

Item No.147.27 To consider and authorize the Managing Director of the Corporation to file the tariff petition for the tariff period 2023-24 and truing up / review petition, etc., for the period 2020-21 and 2021-22,

Resolution No.147.27 The Board considered the Agenda note and after discussions passed the following Resolution:

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the tariff period 2023-24 and subsequent tariff period along with Annual Performance Review for the FY 2022-23 and Truing up petition/ Clarification petition /Review petition/ Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of Rs.15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2023-24.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2023-24 along with Annual Performance Review for the FY 2022-23 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required.

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION GURUGRAM

PETITION NO: of 2022

IN THE MATTER OF : Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2020-21 after the provisional truing up exercise.

PETITIONER : The Managing Director, Puducherry Power Corporation Ltd. (PPCL), #10, Second Cross, Jawahar Nagar, Boomianpet, Puducherry-605 005.

RESPONDENT

 The Superintending Engineer-cum-HOD, Electricity Department, Govt. of Puducherry, 137, NSC Bose Salai, Puducherry – 605 001.

The Petitioner humbly states that:

- The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

- Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.
- Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009" to be effective from 08.02.2010.
- Regulation 12 of the Tariff Regulations 2009 provides

......Generating companies shall furnish information in respect of their Generating stations in the Generating formats 1G to 12G."

- 6) In accordance with the above, the petitioner had proposed the tariff for Karaikal Station for the year 2020-21 as per JERC (Terms & Conditions for tariff) Regulations, 2009. As per para 12 of JERC Regulations & accordingly formats 1G to 12G as applicable to generating Companies were filled in and placed at Annexure-I. The petition was filed on 22nd November, 2019.
- 7) The Hon'ble Commission has passed the tariff order dated 18th May, 2020 for the year 2020-21 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 8) As per JERC Regulation 8 (2)(i) After audited accounts of a year are made available, the commission shall undertake similar excise as above with reference to the final actual figures

as per audited accounts. This exercise with reference to audited accounts shall be called 'Truing Up'.

 Further CERC Regulation 6 (1) of the Tariff Regulations 2009 provides as follows:

(1) The Commission shall carry out truing up exercise along with the tariff petition filed for the next tariff period, with respect to the capital expenditure including additional capital expenditure incurred up to 31.3.2021, as admitted by the Commission after prudence check at the time of truing up.

- 10) In accordance with proviso to the above quoted in JERC Regulation 8 (2)(i) & CERC Regulation 6 (1) the petitioner herein, that is PPCL is filing the present provisional true up petition for revision and determination of tariff for Karaikal Gas Power Station for the period from 01.04.2020 to 31.03.2021.
- 11) The capital cost considered in the present petition is based on the approved opening capital cost of ₹.164.44 Crores and no additional capitalization in the FY 2020-21. Accordingly, the revised Forms indicating year wise actual/projected capital expenditure is enclosed as part of Annexure-I herewith (Format 1G to 12G).
- 12) As regards the Normal Plant Availability Factor (NAPAF), considering Hon'ble APTEL judgment dt.21.11.2012, the Hon'ble Commission in its order has also approved NAPAF 85%. Computation of revised tariff is also done with 85% Plant Load Factor as PPCL is not connected to State Load Dispatch Centre, hence NAPAF is not applicable.
- 13) Further in accordance with the provisions of the JERC Regulation 24 ROE is considered and CERC Regulation 15 (3), for the purpose of computation of the Return on Equity, the grossing up of the base rate has been done with respect to actual tax rate applicable to PPCL for the year 2020-21.

L. MOHAMED MANSOOR Managing Director Puducharry Power Corporation Limited (A Government of Puducharry Undertaking) Puducherry

- 14) For computation of the Interest on Loan, the weighted average rate of interest on the basis of actual loan portfolio at the beginning of the year has been applied.
- 15) The tariff calculation based on the above and other applicable provisions, in the formats provided in the Annexure-I of the Tariff Regulations 2009, are enclosed herewith.
- The petitioner respectfully submits that the provisional financial statement for the financial year 2020-21 for the instant station is attached as Annexure-II.
- 17) It is submitted that the petitioner is filing this tariff petition subject to the outcome of its various appeals pending before different courts and reserves its right to amend the tariff petition as per the outcome in such appeals, if required.
- 18) As submitted above the Petitioner is presently charging tariff for this station based on the Order dated 07.04.2021 in petition No.35/2020. After determination of tariff as per this petition the retrospective adjustment may be allowed to be done along with interest at the rates provided in Regulation 6 of Tariff regulations, 2009.
- 19) The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹.43.50 lakh/MW as specified by the CERC for small gas turbine for the year of 2018-19 and thereafter the Operation and Maintenance expenses for relevant year of tariff has been worked out considering escalation @ of 6.8% p.a. over the base Operation and Maintenance expenses of 2018-19 as above based on Regulation 27 of the Tariff Regulations, 2009 and the applicable CERC Regulations.
- 20) Further, the Corporation has incurred a sum of ₹.86,78,470/- towards Insurance for the Plant and Machinery under IAR policy which was ₹.29,41,169/- during the financial year 2017-18 and it is submitted to the Hon'ble Commission to allow such additional cost of Insurance to the Plant

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

and Machinery under IAR Policy of ₹.57,37,301/- which was more than two times of the previous year tariff period payment. The details of payment made to the Insurance Company are enclosed as Annexure-III.

- 21) It is submitted that Petitioner has implemented the Seventh CPC replacement scales of pay to its Officers and staff from 01.04.2019 and the additional annual recurring financial implication will be ₹.1.70 crores per year and necessary provision is made in the Financial statement of the Corporation for the FY 2019-20.
- 22) It is respectfully submitted that the above is absolutely necessary for the survival of a small company like the Petitioner since the Operation and Maintenance expenditure is exhausted in routine and other regular maintenance work, thereby hardly leaving any funds in the hands of the Petitioner for carrying out such type of expenditure and repairs.
- 23) It is further humbly requested that the Hon'ble Commission may kindly exercise its powers vested under the Regulations 43 and 44, i.e. Power to Remove Difficulties and Power to Amend, read with the Regulation, 27, i.e. Operation and Maintenance Expenses for granting such additional Operation and Maintenance Expenses. The power to relax is a judicial discretion vested in with the Hon'ble Commission.
 - 24) It is submitted that Auxiliary Power Consumption (APC) for PPCL as per the schedule guarantees of combined cycle power plant was 1600 kw which is 5%. So the plant has been designed for 5% APC and cannot be suddenly reduced to 3.3%. Schedule of guarantee of PPCL is enclosed in the Tariff petition for the tariff period 2023-25 as Annexure-III vide Page No. from 035 to 037 for reference.
 - 25) In a similar case of Lanco Tanjore Power Company Ltd (formerly known as Aban Power Company Ltd) vs Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) Hon'ble TNERC as allowed APC of 5.5%. Copy of the judgement is enclosed in the Tariff petition for the tariff period 2023-25 as Annexure-IV vide Page No. from 039 to 058 for kind perusal. Hon'ble TNERC has ruled that "In view of the essential

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5 MVA and such marginal increase is not going to cause any technical constraint of financial loss to the respondent, the Respondent licensee is directed to approve the level of startup power to 4.5 W and auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier.

- 26) Thus the APC as per the guarantee parameters is 5%. It is not possible for the Petitioner to achieve the norms specified in the Regulations, which are applicable generally. The technical factors such as site condition, plant capacity, nature of operation, operational requirements, etc., which play the collective role to decide the APC in question remains same since the inception of the operation of the plant from 2000. It is for this specific purpose that where there is sufficient justification and taking into account the facts of a particular generator, the power to relax and the power to deviate are provided for.
- Hence it is submitted that APC of 5% may be considered for PPCL as per the guarantee parameters.
- 28) As directed, by the Hon'ble Commission, the Corporation submitted the Provisional True up petition for the FY 2020-21, as the Accounts for the financial year 2020-21 has been approved in the Board Meeting held on 12th October, 2022 and the Statutory Auditors have commenced their audit for the Financial year 2020-21 and after receipt of the Report of the Statutory Auditors, the Accounts along with Reports of the Statutory Auditors will be submitted to the A.G. Authorities, Chennai for further Audit, which will take (approx.) two months.
- 29) The filing fee for the tariff determination has already been paid for the year 2020-2021 as per provisions of CERC (Payment of Fees), Regulation 2008/2012.

Accordingly no fee is payable along with this truing up petition.

Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- Carry out the provisional truing up exercise and revise the tariff of Karaikal Power Station for the tariff period 01.04.2020 to 31.03.2021.
- Allow the petitioner to charge tariff as per this petition till the time the petition is disposed of.
- Allow APC of 5% as per the guarantee parameters at the time plant installation.
- iv) Allow the Petitioner to recover the additional cost incurred towards Insurance of Plant and Machinery amounting to ₹.0.57 crores, as one time measure in addition to normal Operation & Maintenance Expenses during the tariff period 2020-21.
- v) Allow the additional cost incurring towards implementation of 7th CPC of ₹.1.70 crores approximately per year, as this is the additional burden to the Corporation considering the Operation & Maintenance expenses as per provision.
- vi) Pass any other order as it may deem fit in the circumstances mentioned above.

Place : Karaikal Date : 1 9 NOV 2022

Annexure - I

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(Tariff Format - 1 G to 12 G)

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SUMMARY SHEET

Name of the Applicant Name of the Generating Station

Puducherry Power Corporation Ltd., Karaikal Gas Power Station

	Name of the Generating Station	Karaikal Gas Pow	er Station	_
S.No.	Particulars	Year	Year	
	(2010/03/2012/2012)	2020-21	2020-21	
		(As per JERC Order)	(Actual)	
1	2	3	4	
1	Calculation of Capacity /Fixed Charges(Rs.in cr.)			
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00	
1.2	Depreciation	3.09	2.24	
1.3	Advance Against Depreciation	0	0	
1.4	Return on Equity	11.11	10.79	
1.5	Operation & Maintenance Expenses	16.13	18.40	
1.6	Foreign Exchange Rate Variation	0	0	
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.85	2.79	
1.8	Taxes on Income			
1.00	TOTAL	33.17	34.22	
2	Calculation of Energy/Variable charges	68.69	44.70	
2.1	Rate of Energy Charge from Primary Fuel (REC)-P/kwh	298.78	205.18	
2.2	Rate of Energy Charge from Secondary Fuel (REC)			
2.3	Rate of Energy Charge ex-bus (REC)			
3	Total		ALCONDO.	
1.00	Grand Total (1+2) (Rs in cr.)	101.86	78.92	
				_

Note:

1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.

- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 It multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.

38 The total energy charge shall be worked outbased on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.

3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.

	nder Operation & Maintenance Expenses as per 0-21 (Rupees in crores).	16.13
Additional cost ind	surred towards implementation of 7th CPC	1.70
	curred towards Insurance of Plant & Machinery as on'ble Commission of True up petition of 2019-20	0.57
	Total (Rupees in crores)	18.4

FORMAT - 2G

Tariff Norms for Energy/Variable Charges

Name of the Applicant: Puducherry Power Corporation LTD. Name of the Generating Station Karaikal Gas Power Station Region Karaikal

State/UT Puducherry

Special features of the Plant Gas Booster pump

Basic Characterstics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and sleam Turbine of 9.6 MW, Unfired HRSG
Environmental Regulation related Features	ISO 14001 CERTIFIED
Any other specific features	
Date of Commercial Operation (COD)	03.01.2000
Type of cooling System	Induced Draft Cooling Tower

Fuel Details	Primary Fuel	Secondary Fuel	Alternate Fuel		
Mention type of fuel	Natural gas				

SI,No.	Particulars	Unit	Rel.	Derivation	P	revious Year	9	Current year
		and the second second second	-		2017-18	2018-19	2019-20	2020-21
					Actual	Actual	Actual	Actual
1	2	3	4	5	6	7	8	9
1	Installed Capacity	MW	-		32.50	32.50	32.50	32.50
2	PLF	%			80.90	86.63	89.47	80.94
3	Generation	MU	A		230.33	229.57	254,71	230.45
- 4	Auxiliary Consumption	% MU		S	6.79	6.70	5.70	5.55
.5	Auxiliary Consumption	MU	B		15.33	15.38	14.51	12.78
6	Generation (Ex-bus)	MU	C	A-B	215.00	214.19	240.20	217.67
.7	Station Heat Rate	Kcal/kWh	D		2949.16	2700.56	2601.50	2780.71
- 8	Specific Oil Consumption	MkWh	E		100 C 100			
. 9	Calorific Value of Fuel Oil	Kcal/Litre	f					
10	Calorific Value of Gas	Kcal/scm	G		10048.01	10065.20	10574.00	10824.94
11	Overall Heat rate	Gcal	H.	AXD	679280.02	619967.56	662628.07	640814.62
12	Heat from Oil	Gcal	1	(A XE XF)	Contraction of the second			
13	Heat from Coal	Gcal	1	H-4				
14	Actual OI Consumption	KL	K					
15	Acutal Gas consumption(MCM)	MT	L	(H*1000/G)	67603.44	61595.16	62665.79	59197.98
	Cost of Oil par Ki.	Rs/KL	M	1000 1000 1000 1000 1000 1000 1000 100				
17	Cost of Gas per MCM (incl. LAD)	Rs /MT	N		8.02	10.07	11.52	7.92
18	Total cost of Gas	Rs.in Cr.	0	(N°L/100)	5421.80	6202.63	7219.10	4688.48
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	2.52	2.90	3.01	2.15

L. MOHAMED MANSOOR Managing Diroctor Puducherry Power Corporation Limited (A Government of Puducherry Undertaking)

Puducherry

FORMAT-3G

(Name of the Applicant) Puducherry Power Corporation LTD. ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021 Information regarding amount of Equity & Loan

S No.	Period	Amt. Of Ec	uity .	Amt. Of Los	ain .	Ratio of eq	ulty & loan
		(Rs. in Cro	(860	(Rs. in Cro	051	-	
1	2		3	-		5	
					1.1.		
	As on March 31 of current year(2019-2020) As on March 31 of ensuing year(2020-2021)	a line	33	115		70	

FORMAT-4G

(Name of the Applicant) Puduchenry Power Corporation LTD. ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021 Interest Capitalised NA

(Rs. in crores)

5.No.	Interest Capitalised	Previous y	ear .	Current yes	ar (RE)	Ensuing ye	iar (Projections	i) –
		(actuals)						
3	2	3		4		5		
1	WP*		-	NA		-		_
2	GFA* at the end of the year							
3	WIP+GFA at the end of the year							
	Interest (excluding interest on WCL*)							
	Interest Capitalised							
						_		

"WIP: Works in Progress: GFA:Gross Fixed Assets WCL Working Capital can

L. MOHAMED MANSOOR Managing Director

Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

FORMAT-60

er Corporation LTD.

RESUMEMENT FOR THE YEAR 2000-2021 at & Finance Charges for the year

perrog Beance	Hate of Vitelest	Addition during th	te year	Hepatym	and storing the year	TCINE IN ST	stance	Are.	year (RE)	N paint	A STATE OF	
2000 N 1000			1.12			1.17	1.1.1	Cuneral	year (RE)	Ensure	year (Proje	ethicites)
	4						ť	1				
-			-			-	1	1	-			_
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_		-	1			1	-	-				-
									_			_
-			-			-	-	-	-			
-			-			-	-	-	-			-

m L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Format-6G

(Name of the Applicant) Puducherry Power Corporation LTD. ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021 Information regarding restructuring of outstanding loans during the year

S.No.	Source of loan	Amount of original Ioan	Old rate of interest	Amount already restructu red	Revised rate of interest	Amount now being restructu red	New rate of interests
		(Rs. in crore)		(Rs. in Crore)		(Rs.in Crores)	
1	2	3	4	5	6	7	8
			N	4			

FORMAT-70

Atter (year) SaleUT Pusheherty Power Corporation LTD. Karaikal Gas Power Station Pla 166.64 Dr 5 yrs Lipho (year) 20.01.2000 Ra 196.62 Ra 0.02 Karakat 01.54.2020 Additional Capitalisation Total Capital cost of the Generating Station (as nn 01.04.2021) Estimated Mi of the Generating Station Generating Station Capital cost of the Generating Station(as on Date of Commercial Openation of the Calculation of Depreciation Raws Name of the Generating Station Name of the Applicant Rate of Oeprecistion Region

Puductiemy

And in the second second

Image: constraints with a second of the second of												
Americantion Constraints Description Americantion Americantion <th>V. Name of the Asset</th> <th></th> <th>leprecation Alts in per EFIC's leprecation one Schedule Appendie (I)</th> <th>Presta</th> <th>an Year</th> <th>Preventant</th> <th>,</th> <th>Curren</th> <th></th> <th>chiar 7</th> <th>anal, Duryani</th> <th>Accumulated depreciation Amount/FY 2016-2021 periodiol</th>	V. Name of the Asset		leprecation Alts in per EFIC's leprecation one Schedule Appendie (I)	Presta	an Year	Preventant	,	Curren		chiar 7	anal, Duryani	Accumulated depreciation Amount/FY 2016-2021 periodiol
2 3 4 10 10 10 10 10 0 <th></th> <th></th> <th>1-1-1-1</th> <th>Annelis value at 31,00,18</th> <th>Deprecation charges</th> <th></th> <th>Capriciation charges</th> <th>9</th> <th>Deprecation charges</th> <th>Assess value as on 31 (03.21</th> <th>Depreciation - charges</th> <th></th>			1-1-1-1	Annelis value at 31,00,18	Deprecation charges		Capriciation charges	9	Deprecation charges	Assess value as on 31 (03.21	Depreciation - charges	
104267716 704267716 <t< td=""><td>+</td><td>1.4</td><td>. 3</td><td>1</td><td></td><td>101</td><td></td><td>10000</td><td></td><td></td><td></td><td></td></t<>	+	1.4	. 3	1		101		10000				
0 0	1 Land									14426175		
3.34 19680804 5.44205 (c) 1968884 1.1 1969804 1069904 1069904	2 Land Dev			0		0		0	100000	0	and the second se	
0 0.30 554(1)(3) 254(64.11) 216(16) 2201(15,2) 3003(0) 9 3 447753(1) 755(12,2) 444765(1) 2301(15,2) 3003(0) 9 3 3 1735(12,2) 755(12,2) 74855(1) 233(11,1) 1 9 3 735(12,2) 755(12,2) 755(12,2) 755(12,2) 755(12,2) 16 320(46) 755(12,2) 755(12,2) 755(12,2) 755(12,2) 755(12,2) 16 320(46) 755(12,2) 755(12,2) 755(12,2) 755(12,2) 755(12,1) 16 175(12,1) 175(12,1) 755(12,1) 755(12,1) 755(12,1) 755(12,1) 16 777(21,1) 1745(12,1) 755(12,1) 755(12,1) 755(12,1) 755(12,1) 16 777(12,1) 745(12,1) 745(12,1) 745(12,1) 742(12,1) 742(12,1) 17 17 747(12,1) 1745(12,1) 742(12,1) 742(12,1) 742(12,1) 742(12,1) 742(12,1) 742(12,1) <td>3 Building</td> <td></td> <td>124</td> <td></td> <td></td> <td>16666664</td> <td>624200.06</td> <td>10669804</td> <td>624209.06</td> <td>Ī</td> <td>18 187773</td> <td>7</td>	3 Building		124			16666664	624200.06	10669804	624209.06	Ī	18 187773	7
6 33 4477/5/10 253400 (1) 4446/01 207/660 (1) 44646/01 207/660 (1) 44646/01 207/660 (1) 44646/01 207/660 (1) 44646/01 202/660 (1) 1447021 14466/01 202/660 (1) 1447021 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1) 14466/01 202/660 (1)	4 Furthers and Fitte	10	6.30			States and Provide States	92,311162		240911-40	Ľ.		600005
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Bit 334 33130.607 4388546.14 (131393607 4388546.14 (131303607 Bit 5,28 111601100 4108005.43 11150110 410800.43 1150110 3.34 1057800 10000.43 11150110 1150110 0 0 3.34 10578001 6107601 1107601 1005002 100200 0 3.34 10578002 16107601 506020 16107601 506020 1602401 3.34 10574016 5168002 10100060 575600 160074016 575600 3.34 10574016 5168002 1000060 575600 1800 175600 3.34 1057560 1600060 575600 1900070 575600 16074010 3.34 1057601 5600070 575600 1900070 575600 575600 575600 3.34 1057601 575600 560000 575600 560000 575600 575600 3.34 1057610 575600 5600000	12 PAM Sub Station	A681	100 H				3425606.87		3425606.87		3425609-87	
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3.34 18524021 6.18786.10 18526021 6.18766.10 18526021 6.18766.21 3.34 18074614 5.86602 2.8602 2.8602 16074119 3.34 19074114 5.8602 2.807 6.6760 16074119 3.34 57002 16074819 5.8602 2.8602 16074119 3.34 57001 1603.60 1960.80 1960.80 57900 1960.80 3.34 199612 8466.67 50812 5460.72 62813 5690.13 5.28 80119 5466.77 6335.36 60161 190113 5670.23 5.28 60175 6423.56 801750.81 60161 50161 6.28 601761 6466.67 6423.56 60161 50161	15) Building Sub		100	0	0.00	0	0.00	0	0.00	0	0.00	0
3.34 16074914 538002.20 16074819 558002.26 16074919 3.34 57001 1000.100 57900 1900.100 57900 1900.100 3.34 57001 1000.100 57900 1900.100 57900 1900.100 3.34 19361.3 6466.67 5090.23.56 6090.201 16030.10 5.26 81101 0.4230.56 6000.11 1000.100 1000.100 5.28 60.11 0.4230.56 800.11 1000.100 801.61 5.28 60.11 0.4230.56 800.12 800.61 801.61	0 Building 4 - Qtr		334				618709 10		518769.10		618700.10	
3 34 5/500 1400.60 5/500 1800.80 5/500 5/500 3 34 193613 6466.67 '93613 6466.67 '93613 6266.13 1526.66 3 34 193613 6466.67 '93613 6466.67 '93613 6266.13 1526.66 5 26 193613 4233.56 80161 4235.66 4275.66 4275.66 4275.66 6 36 6375.66 6375.66 6375.66 4275.66 4275.66 4275.66 4275.66	17 Photone PWD		334			360	536902.29	140	536802.29	16074910	536902.20	214
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Interestion descentes interestion descentes interestion descentes	10 Toola		629			60161	4225.68	80161	4233.56	80181	4233.56	16904.
	11 High mast lighting		代明			8275065	436825.43	102755905	436925.43	8275366	436623.43	1747623
5.28 44672932 2358730.81 44672932 2358730.81 44872632	ZIRo Plant		229			446726922	2358730.81	44672832	2368730.81		2358730,81	
[352,07,2576] 202,027,027 1000/ 1000/ 221,00,027 3500 262,023	TOTAL			1	Î	10001,07,0001	307,48,686	58662,79,956	807,55,773	16663,97,248	265,74,592	21160,99,173

Name of the Assists should confirm to the description of the assets mentioned in Depreciation Schedule appended to the Notification

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Name of the Applicant: Puducherry Power Corporation LTD. Name of the Power Station: Karaikal Power Station **Calculation of Advance Against Depreciation**

S.No.

Particulars	Year	Current year
	2019-20	2020-21
	X	X+2
	Revised	Projected
1/10th of the loan (s)		
Repayment of the Loan(s) as considered for working out Interest on Loan	-	
Minimum of the Above		
Less:Depreciation during the year		
A		
Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan	NA	
Less: Cumulative Depreciation		
B		
Advance Against Depreciation (minimum of A or B)		

L. MOHAMED MANSOOR

FORMAT-9G

(Amount in Fla. Cr.)

Name of the Applicant Name of the Power Station Puducherry Power Corporation LTD. Karikal Power Station

Calculation of Interest on Working Capital for generation

S No

Particulars	Previous Year	Current Year	
	2019-20	2020-21	
Cost of gas	5.73	3.90	
Cost of Secondary Fuel Oil			
Fuel Cost			
Fuel Stock			
O&M expenses	1.25	1.34	
Maintenance spares	4.53	4.84	
Receivables	12.40	12.15	
Total working capital	23.92	22.23	
Plate of interest on working capital	12.05	12.55	
Interest on working capital	2.88	2.79	

1. For coal based/lightle based generating stations 2. For Ges Turbine/Combined Cycle generating stations duty taking into account the mode of operation on gas fuel and Rould fuel.

FORMAT-10G

Puducherry Power Corporation LTD. ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-21 information regarding FERV

Particulars	Amount (Ris. in cross)
Amout of Liability provided	To be provided in additional submission
Amout recovered	
Amount adjusted	

W L. MOHAMED MANSOOR

Managing Director

Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

FORMAT-11G

Name of the Applicant Name of the Generating Station

Puducherry Power Corporation LTD. Karaikal Gas Power Station

DETAILS OF OPERATION AND MAINTENANCE EXPENSE

(A)

8

Particulars	Year	Year
	2019-20	2020-21
	X	X
	Actual	Actual
Breakup of O&M expenses		
Consumption of Stores and Spares	10244642	13426005
Repair and Maintenance	11893544	10077463
Insurance	10068956	8823275
Security	4450965	2528898
Administrative Expenses		- N 201104
- Rant	563496	509406
- Electricity Charges	3485281	3306827
- Travelling and conveyance	954641	190206
- Telephone, talex and postage	310796	296643
- Advertising	684818	579081
- Entertainment	57.00.08	
- Others (Specify items)	11980527	12793371
Sub-total (Administrative Expenses)	17959559	17765824
Employee Cost	1100000	TTT STOLL
a) Salaries, wages and allowances	133373933	99525493
) Basic pay	Taget dage	
i) Dearness pay		
ii) Deamess allowance		
V) House rent allowance		
 Fixed medical allowance 		
vi) Medical reinbursement charges		
vii) Over time payment		
viii)Other allowances (detailed its! to be		
attached)		
k) Generation incentive	5038887	4574372
x) Bonus	1313324	140,140,8
Total	-	
b) Staff weifare expense/Terminal Benefits	1406787	659621
) Leave encashment	1464101	0.000.000.0
i) Gratuity	13687826	-1243506
ii)Commutation of pension	1.0001.000	10.000
v) Workmen compensation		
v) Ex-gratia	1425841	1237807
Total	104-50-11	14-01-0-01
c) Productivity linked incentive	-	
d) Pension Payments		
Basic pension		
Dearness pension		
ii)Deamess allowance		
v) Any other expenses		
V) Any other expenses Total		
	154953254	104753791
Total Employee Cost (a+b+c=d) Corporate/Head office expenses allocation	596923494	106/53/91
	209570920	157375058
Total (1 to 7) LESS: Recovered, if any	2000/0020	137373438

Notes:

The process of allocation of corporate expenses togenerating stations should be specified.
 An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.

III) The data should be based on audited balance sheets

C

Breakup of corporate experises		
(Aggregate)		
 Employee expenses 		-
- Repair & Maintenance		
 Training and Recruitment 		
- Communication		
 Travelling 		
- Security		
- Rent		
- Others		
Total		
Details of number of Employee		
i) Executives	13	13
ii) Non-exectives	32	32
ii) Skilled	66	13 37 68 18 129
iv) Non-skilled	18	18
Total	129	129

*Total O&M expenses excludes Consultancy charges of Rs 4753678/-*Details can be submitted in separate formats for different heads under Employee Cost

L. MOHAMED MANSOOR

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(Name of the Applicant) Name of the Power Station:

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021 Date of Commercial Operation of the Generating Station:

03.01.2000

L.MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking)

Puducherry

Generation Tariff Determination, Return on Equity and Tax on Income

S.No	Particulars	2020-21 (As per JERC Order)	2020-21 (Required)]
1	Gross Generation (MU)	242.000	230.706	-
2	Auxiliary Consumption (%)	5.00	5.56	
3	Net Generation (MU)	229.900	217.878	
-4	Capacity Charges	331.70	319.48	
	a) Interest on Loan Capital	0.00	0.00	
	b) Depreciation	30.90	22.40	
	c) Advance Against Depreciation		-	
	d) O&M Expenses	161.30	184.00	
	e) Interest on Working Capital	28.50	27.90	
	f) Foreign exchange Rate Variation			
	g) Return on Equity	111.10	107.88	
1	h) Taxes	10103610	1.	
5	Energy/Variable Charges(Rs. Millon)#	686.90	447.04	
6	Total Expenses in Rs.millon (4+5)	1018.60	766.52	
7	Cost per Unit in Rs. (3/6)	4.43	3.52	

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85%

based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.

Details/Information to be Submitted in respect of Fuel for Computation of Energy

Charges¹

Name of the Company Name of the Power Station Puducherry Power Corporation LTD. Karaikal station

Provide 1	at a second	1
Fuelt	Natura	Gas
C MARINE	1101041	1. 1. 1. 1. 1.

SLNo.	Month	Unit	For Preceeding 1st Month (July 25)	For Proceeding 2nd Month (Aug'30)	Par Preceeding 3nt Month (Sep/20)
-			Gas	Gas	Gas
1.1	Quantity of gas supplied by GAIL	Cu.m	5058504	5110667	5292590
1	Adjustment(+/-) in quantity supplied made by GAIL	Cu.m			
1	Gas supplied by GAIL (1+2)	Cu.m	50,58,504	51,10,667	52,92,590
. 4	Normative Transit & Handling Losses	Cu.m			+
	Net Gas Supplied (3-4)	Cu.m	50,58,504	51,10,667	52,92,590
4	Amount charged by the Gas Company	(Rs)	45516074	45472242	4690925
P	Adjustment(+) in amount charged made by Gas Company	(Hs)			
	Total wroont charged (6+7)	(Rs)	455,16,074	454,72,242	469,09,257
	Transportation charges by rail / ship / road transport	(Rs)			-
10	Adjustment (+/-) in amount charged made by Railwayu/Transport Company	(Rs)			
++	Demunage Charges, # any	(Rs)			
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	- A.		
18	Total Transportation Charges (9+/-10-11+12)	(Rs)			· · · · · · · · ·
14	Total amount Charged for fuel supplied including Transportation (8+13)	(Rs)	455,16,074	454,72,242	469,09,257
18	Weighted average GCV of Gas as fired	(kCal/Cu.m)	10841.00	10612.83	10806.10
16	Gas consumption #	KL.			
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cal.m	8,997.93	8,897.52	8,863.19

Note:

8919.55

¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and

Additional data

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

PETITIONER

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PUDUCHERRY POWER CORPORATION LTD. KARIKAL POWER STATION TARIFF CALCULATION FOR THE TARIFF PERIOD 2020-21

Months for the year		12.0		12.0	
Days		365	266	266	
PERIODS		2019-20	2020-21	2020-21	
Particulars			(JERC Order)	(Actual)	
Capacity	MW	32.5	32.5	32.5	
Generation	Mus	254.700	242.000	230.706	
PLF	%	85	85	85	As per JERC order dtd 18.05.2020
CAN BE THE RECEIPTION OF A DECK	*	10.000	1.00		10.00.000
Aux Consumption		5.70	5.00	5.56	
Energy Sent Out	Mus	240.182	229,900	217.878	
Sp Gas Consumption	SCM/Kwfi	0.250	0.244	0.245	As per actual
Price of Gas	RS/1000SCM	11538.84	11614.75	7915.00	As per enclosed fuel cost
Gas GCV	Kcal/SCM	10574.00	10827.50	10808.00	sheet for FY 2020-21
Station Heat Rate (NET)	Kcal/Kwh	2646.00	2646.00	2646.00	As per JERC order dtd 18.05.2020
Carata Carat	Rs/Cr	164.44	169.33	164.44	As per JERC order dtd
Capital Cost	100	200	94	70	18.05.2020
Debt	%	70	70	70	As per JERC norms
Equity	% Rs/Cr	30	30	30	As per JERC norms
Equity		49.33	58.80	49.33	
Loan	Rs/Cr	115.11	118.53	115.11	
Net Average Loan	Ra/Cr				
Depreciation Rate	8	5.06	5.06	5.06	
Rate of Interest on Loan	%	13.36%	13.36%	13.36%	
Return on Equity	%	21.868	21.868	21.868	
Interest on WC	%	12.05	12.55	12.55	As per SBI base rate dt.10.12.2018
Energy Charge			_		
Total Energy Charge	p/Kwh	305.91	298.78	205.18	
Revised Annual Capacity (Fixed) (charge				
Depreciation	Rs/Cr	2.24	3.09	2.24	
Interest on Loan	Rs/Cr	0.00	0.00	0.00	
Return on Equity	Rs/Cr	10.79	11.11	10.79	
Interest on Working Capital	Rs/Cr	2.88	2.85	2.79	
Operation & Maintenace	Rs/Cr	15 10	16.13	16.13	as per CERC 2014-19 regulation 29
Total Capacity Charge	Rs/Cr	31.01	33.17	31.95	- galarian 20
Working Capital					
Cost of gas 1	Rs/Cr	5.73	5.34	3.90	
D&M Expenses 1	Rs/Gr	1.26	1.34	1.34	
Maintenance Spares	RaiCr	4.53	4.84	4.84	
Receivables 2	Rs/Gr	12:40	15.95	12.15	
Total Working Capital	Rs/Gr	23.92	27.48	22.23	
Interest on Working Capital	Rs/Cr	2.88	3.45	2.79	
PERIODS					
Details of Capital Cost		2019-20	2020-21	2020-21	
Opening Cap cost	Rs/Cr	164.44	169.33	164.44	
Add Cap during the period		0.00	0.00		
Cleaing Cap Cost		164.44			
Avg Cap cost to be considered		164-44	160.33	164.44	-746

AVG NET LOAN				
Gross Loan	115.11	118.53	115.11	
Cummulative Repayment upto prev yr	115.11	118.53	115,11	As per Regulation, Cumm repayment= actual depreciation, But PPCL have no loan in actual
Net Loan opening				Net loan opening taken as Zero
Addition	0.00	0.00	0.00	
Repayment for the year				
Net Loan closing	0.00	0.00	0.00	
Average Net Loan		-		
Interest	0.00	0.00	0.00	
		56	54	
Depreciation				
Capital cost	164.44	169.33		
Less cost of Freehold Land	7.93	7.93	7.93	
Capital cost excl FH Land	156.51	161.40	158.51	
Cummi dep + AAD upto prev year	127.40	129 83	129.64	As per actual depreciation recovered
Depreciation for the year @	2.24	3.09		
Cap on dep	140.86	145.28	the second se	
Depreciation for the year	2.24	3.09	2.24	

Annexure - II

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(Annual Accounts for the financial year 2020-21 (Unaudited)

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18.6

	Particulars	Note No.	100.00	As at 31.03.2021		at 2020
EQUI	TY AND LIABILITIES				-	
1 Sh	areholders' Funds					
	Share Capital	1	9978,41,800		9978,41,800	
(b)	Reserves and Surplus	2	8342,21,917	10000 00 717	7496,39,908	17/7/0/ 20
2 No	n-Current Liabilities			18320,63,717		17474,81,70
(a)	Deferred Tax Liabilities (Net)	3				
	Long Term Provisions	6	540,02,019		508,72,861	conservations.
3 Cu	rrent Liabilities			540,02,019		508,72,86
(a)	Trade Payables	4	309,09,246		421,02,426	
	Other Liabilities	5	2850,92,044		2802,89,307	
(b)	Short-term Provisions	6	1078,63,292		615,78,008	
				4238,64,582		3839,69,74
	Total		-	23099,30,318	-	21823,24,31
ASSE	TS			12		
1 No	n-Current Assets					
(a)	Fixed Assets		1010 0340 000 000 000			
	i) Tangible Assets	7	3447,77,418		3671,97,950	
100	ii) Capital Work in Progress	8	59,06,095		102,63,176	
	Long-term Loans and Advances Deferred Tax Asset (Net)	3	2,96,161 13,85,553		2,96,161 147,12,489	
(c)	Deletion Tax Asset (Net)	3	13,00,000	3523,65,227	147,12,403	3924,69,77
2 Cu	rrent Assets			0010,00,111		0024,00,11
(a)	Inventories	10	471,11,618		499,04,183	
	Trade Receivables	11	4431,13,848		6373,25,721	
	Cash and Cash Equivalents	12	9935,58,221		5946,35,649	
	Short-term Loans and Advances	9	4654,47,906		5022,82,173	
(e)	Other Current Assets	13	83,33,498		57,06,808	
				19575,65,091	-	17898,54,53
	Total			23099,30,318	-	21823,24,31

For A.R. Krishnan & Associates Chartered Accountants Firm Registration No.009805S

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CA B. ANANDARAMAKRISHNAN Partner ICAI M.No.209122

OCT 2022

Place : Pondicherry

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Date :

for and on behalf of the Board of Directors of Puducherry Power Corporation Limited

L.MOHAMED MANSOOR Managing Director

TARUN, LA.S. Chairman

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited

(A Government of Puducharry Undertakarg)

Puducherry

STA	TEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED	and the second se	the second s	(7)
	Particulars	Note No.	Year ended 31.03.2021	Year ended 31.03.2020
	Revenue from Operations	14	8057,88,127	10821,48,742
i.	Other Income	15	389,56,354	243,65,749
۱.	Total Revenue		8447,44,481	11065,14,491
	EXPENSES			
	Consumption of Gas	16	4648,65,308	7230,94,481
	Employee Benefit Expense	17	1047,53,791	1549,53,254
	Depreciation and Amortisation	7	225,97,824	227,97,023
	Other Expenses	18	573,74,943	558,23,133
V.	Total Expenses		6495,91,866	9566,67,891
1.	Profit before Prior Period, Exceptional and extraordinary			
	items and tax (III-IV)	1 1 1 1 1 1	1951,52,615	1498,46,600
	Prior Period Income / (Expenses)	19	(1,07,628)	(5,540
	Profit before Exceptional and extraordinary items and tax (V+VI)		1950,44,987	1498,41,060
HI.	Exceptional items (Net)	1 L		Circa Martineza
C.	Profit (Loss) before tax	[1950,44,987	1498,41,060
	Less : Tax Expense :			
	1. Current Tax		341,51,212	262,09,817
	2. MAT Credit Entitlement		65,96,825	(213,65,723
	3. Deferred Tax (Net)	1.1	133,26,936	485,65,252
I.	Profit (Loss) for the period from continuing operations (IX - X)		1409,70,014	964,31,714
			1403,10,014	004,31,714
н.	Earnings per equity share :	1. 1		
	1. Basic	1 1	14.13	9.66
	2. Diluted	1 1	14.13	9.66
	3. No. of shares	1 1	99,78,418	99,78,418
ha	A.R. Krishnan & Associates tered Accountants	- 37. D 50. T 50. T	ehalf of the Board of I ry Power Corporation	
	Registration No.009805S	1	Ŵ	R
A	B. ANANDARAMAKRISHNAN	LMOHAME		ARUN, LA.S.
	ner M.No.209122	Managing D	irector (Chairman
			W	
	e : Pondicherry	L	MOHAMED MAN	ISOOR
)ate	3 1 OCT 2022		Managing Direct	or
	· · · · · · · · · · · · · · · · · · ·	Pud	ucherry Power Corpora	tino Limited

Puducherry

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2021

		As at 31.03.2021	As at 31.03.2020
1 51	are Capital		
a)	Authorized		
	1,35,00,000 Equity Shares of Rupees 100/- each	13500,00,000	13500,00,000
b)	Issued		
	99,78,418 Equity Shares of Rupses 100/- each	9978,41,800	9978,41,800
C)	Subscribed and Paid-up		
	99,78,418 Equity Shares of Rupees 100/- each	9978,41,800	9978,41,800

d) Reconciliation of number of Equity Shares :

Read and an an	As at 31.	03.2021	As at 31.03.2020	
Particulars	No. of Shares	Value	No. of Shares	Value
1. Balance at the beginning of the year	99,78,418	9978,41,800	99,78,418	9978,41,800
2. Add: Shares issued during the year 3. Balance at the end of the year	99,78,418	9978,41,800	99,78,418	9978,41,800

e) Terms / rights attached to shares :

The Company has only one class of equity shares having a par value of Re.100/- per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaing assets of the Company, after distribution of all preferred amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

f) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at 3	1.03.2021	As at 31	.03.2020
Name of the Shareholder	No. of Shares	Shares as % of Total No. of Shares	No. of Shares	Shares as % of Total No. of Shares
President of India	99,78,418	100	99,78,418	100
Total	99,78,418	100	99,78,418	100

) Other particulars	Aggregate	No. of Shares
	As at 31.03.2021	As at 31.03.2020
(a). Shares allotted as fully paid up pursuant to contract(s) without payment beil received in cash for the period of 5 years immediately preceding the Balance Sheet date Equity Shares of Rupees 100/- each		1.0
(b). Shares bought Back for the period of 5 years immediately preceding the Balan Sheet date - Equity Shares of Rupees 100/- each		

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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PUD	UCHERRY POWER CORPORATION LIMITED			
			As at	As at
Res	erves and Surplus		31.03.2021	31.03.2020
1222	Capital Redemption Reserve			
	 Balance as at the beginning of the year Additions / (Deletions) during the Year 		3326,00,000	3326,00,000
	3. Balance as the end of the year		3326,00,000	3326,00,000
b) :	Special Maintenance Reserve			
	 Balance as at the beginning of the year 		245,19,641	52,33,298
	2. Add : Transfer from Profit and Losa Account		281,94,003	192,86,343
	 Less : Withdrawals during the year Balance as the end of the year 		527,13,644	245,19,641
c)	Balance of Profit & Loss Aic as per last Balance Shee	e		
	1. Balance as at the beginning of the year	100	3925,20,267	3539,47,582
	2. Add / (Less.) : Profit / (Loss) for the Year 3. Less : Add / (Less.) Transfer to Special Maintenance R	and the second	1409,70,014 (281,94,003)	964,31,714 (192,86,343)
	4 Less : Proposed Dividend		(563,88,005)	(385.72.686)
1	5 Less : Tax on Proposed Dividend			
	5. Balance as the end of the year		4489,08,273	3925,20,267
Tota	I Reserve and Surplus (a+b+c)		8342,21,917	7496,39,908
	erred Tax Liability / Assets			
	Deferred Tax Liability			
	(i) Depreciation on Fixed Assets Balance at the beginning of the year		416,78,149	430.90.806
	Provided / (Reversed) for the year		(16,51,379)	(14, 12, 657)
	Balance at the end of the year		400,26,770	416,78,149
	(ii) On Prepaid Gratuity			
	Balance at the beginning of the year		(21,72,144)	
	Provided / (Reversed) for the year Balance at the end of the year		(21,72,144)	(21,72,144) (21,72,144)
1	Total - Deferred Tax Liability (i + ii)		378,54,626	395,06,005
b)	Deferred Tax Assets			
	(i), Provision for Leave Encashment			
1	Balance at the beginning of the year		147,23,845	89,89,167
	Provided / (Reversed) for the year		9,42,159	57,34,678
	Balance at the end of the year		156,66,004	147,23,845
	(ii) On Provision for Gratuity			a las international
	Balance at the beginning of the year		13,25,748	13,25,748
	Provided / (Reversed) for the year Balance at the end of the year	13	13,25,748	13,25,748
	(iii). On Provision for unrealized interest on Loans			
	Balance at the beginning of the year		222,48,427	222,48,427
	Provided / (Reversed) for the year			
	Balance at the end of the year		222,48,427	222,48,427
	(Iv). On account of Business Loss		150 00 171	738.05.305
	Balance at the beginning of the year		159,20,474 (159,20,474)	738,05,205 (578,84,731)
	Provided / (Reversed) for the year Balance at the end of the year		(108,20,474)	159,20,474
	Total - Deferred Tax Assets (i + ii + iii+iv)		392,40,179	542,18,494
Net	Deferred Tax (Asset) / Liebility	a-b)	13,85,553)	(147,12,489)
1985	Contrast in the second is a second second	-11-1 3 - 12	HAMED MANSO	

L. MOHAMED MANSOOR Managing Director Puducharry Power Corporation Limited (A.Government of Puducherry Undertaking) Puducherry 189

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			1.12		
Long-term / Non-current		Short-term	Short-term / Current		
As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020		
	1	309,09,246	421,02,426		
+		309,09,246	421,02,426		
· · · ·		12			
		300.00.246	421,02,426		
		309,09,248	421,02,426		
	As at	As at As at 31.03.2020	As at As at As at 31.03.2021 31.03.2020 31.03.2021 - 309,09,246		

** Based on the information available with the Company in respect of Micro, Small and Medium Enterprises (as defined in 'The Micro, Small and Medium Enterprises Development Act, 2006'). The Company is generally regular in making payments of dues to such enterprises, if any. Hence the question of payments of interest or provision therefore towards belated payment does not arise.

	Long-term / Non-current		Short-term / Current		
	As at	As at	As at	As at	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020	
5 Other Liabilities					
Deferred Claims Payable			27,54,364	27,54,364	
EMD and Security Deposits Payable		*	10,71,624	10,75,894	
Employee Related Payables			265,15,107	252,48,935	
Expenses Payable			106,87,396	70,75,685	
Other Payables			42,72,373	43,43,245	
Amount Payable to Puducherry Electricity					
Department Govt. of Puducherry					
- Share of Credit note from M/s. GAIL for excess					
transmission cost charged in earlier years [Note 2	21(17)]		2397,91,180	2397,91,180	
		•2	2850,92,044	2802,89,307	
5 Provisione					
Proposed Dividend			1054,27,286	515,91,619	
Corporate Dividend Tax					
Provision for Leave Encashment	540,02,019	508,72,861	23,10,001	20,52,533	
Provision for Loss on sale of asset			1,26,005	1,25,005	
Provision for Group Gratuity			+	78,07,851	
Provision for Income Tax			-		
	540,02,019	508,72,861	1078,63,292	615,78,008	
7 Fixed Assets (Schedule Enclosed)	3447,77,418	3671,97,950			
	3447,77,418	3671,97,950			
8 Capital Work in Progress					
Course Research to Other West-	17,78,254	17,78,254	- 05		
Consultancy Charges for Other Works Expenditure on New / Expansion Projects	41,27,841	84.84.922		20	
		10 10 10 10 March			

Long-term / As at 31.03.2021	Non-current As at 31.03.2020	Short-term As at 31.03.2021 62,249 91,39,936 244,06,883 178,53,839 22,11,954	/ Current As at 31.03.2020 84,649 75,86,600 553,75,486 244,50,664
31.03.2021	31.03.2020	62,249 91,39,936 244,06,883 178,53,839	31.03.2020 84,649 75,86,600 553,75,486
-		62,249 91,39,936 244,06,883 178,53,839	84,649 75,86,600 553,75,486
2,96,161		91,39,936 244,06,883 178,53,839	75,86,600 553,75,486
2,96,161		91,39,936 244,06,883 178,53,839	75,86,600 553,75,486
2,96,161		91,39,936 244,06,883 178,53,839	75,86,600 553,75,486
2,96,161		244,06,883 178,53,839	553,75,486
2,96,161		178,53,839	
2,96,161			244,50,664
2,96,161		22,11,954	
2,96,161	Sec. Sec.		23,96,351
2,96,161		27,62,326	+
100201000010	2,96,161		
	1.200	90,10,719	123,88,423
		1000,00,000	1000,00,000
1.0		3000,00,000	3000,00,000
		654,55,801	654,55,801
n		(854,55,801)	(654,55,801)
2 06 161	2 98 161	4854 47 000	5022,82,173
		350 10 341	388,33,019
			60,41,422
			50,29,742
		40,90,470	30,29,742
		471,11,618	499,04,183
		3785,56,261	4699,76,126
		645,57,587	1673,49,595
	2	4431,13,848	6373,25,721
		27 080	35,000
		21,000	30,000
		140 11 000	172.98.981
			4387,36,191
		0042,00,000	4307,30,191
beueai a		944,18,344	1385,65,477
		9935,58,221	5946,35,649
	on 2,96,161	2,96,161 2,96,161	on (654,55,801 2,96,161 2,96,161 4854,47,908 356,19,341 65,98,801 48,93,476 471,11,618 3785,56,261 645,57,587 4431,13,848 27,969 149,11,888 6842,00,000 s issued 944,18,344

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L. MOHAMED MANSOOR

					(?)
		Long-term	/ Non-current	Short-term	/ Current
		As at	As at	As at	As at
	13 Other Assets	31.03.2021	31.03.2020	31 03 2021	31.03.2020
	Interest Accrued on Deposits and Other Advances			83,33,496	57,06,808
	Interest Accured on Loans			524,06,204	524,05,204
	Less: Provision for Interest Accrued on Loans			(524,06,204)	(524,06,204)
				83,33,498	57,06,808
	# The details furnished above are current items and then	e are no non-cum	ent items.		
	14 Revenue from Operation			Year Ended	Year Ended
				31.03.2021	31 03 2020
i.	Operating Revenue				1.5
	Sale of Power			8057,88,127	10849,94,878
	Less : Rebate on Sale of Power			-	(28,46,136)
				8057,88,127	10821,48,742
	15 Other Income				
	Interest on Bank Deposits(Gross)			277,39,581	202,50,169
	Interest on IT Refund			13,44,522	
	Insurance			98,22,264	40,37,234
	Miscellaneous Income			49,987	78,346
	Profit on Sale of Assets				
				389.56,354	243,65,749
	16 Consumption of Gas				
	Cost of Gas Consumed			4548,55,308	7230,94,481
8				4648,65,308	7230,94,481
	17 Employee Benefit Expenses				
	Salaries, Wages, Bonus and Contribution to EPF / ES	6		1007,63,300	1347,99,774
	Generation Incentives			45,74,372	50,58,867
	Contribution to Gratuity			(12,43,506)	136,87,826
	Staff Weifare			6,59,625	14,06,787

1047,53,791 1549,53,254

L. MOHAMED MANSOOR

Menaging Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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PUDUCHERRY POWER CORPORATION LIMITED			(7)
		Year Ended	Year Ended
		31.03.2021	31.03.2020
18 Other Expenses			
Advertisement & Business Promotion		5,79,081	6,64,818
Annual Maintenance Charges		39,075	2,39,790
Audit Fees		2,79,070	2,79,070
Bank Charges		2,92,054	5,36,352
Books and Periodicals		8,491	16,909
Canteen Expenses		18,40,000	18,80,000
Consultancy Charges		47,53,678	2,05,457
CSR Expenditure			10,00,000
Electricity Charges		33,06,827	34,85,281
Green Belt Maintenance		3,69,407	3,40,782
Insurance - Others		1,44,805	1.55.083
Insurance - Power Plant		86,78,470	99,13,873
Licences and Taxes		41,12,258	15.33.391
Miscellaneous Expenses		8,59,813	8,91,513
Office Expenses		2.66.829	2,94,520
Postage and Telephone		2,96,643	3,10,796
Printing and Stationery		2,70,879	2,89,835
Professional Charges		5,19,859	5,73,099
Rent		5,99,496	5.63.496
Repairs and Maintenance (Building)		5.94,001	16,87,876
Repairs and Maintenance (Office)		12,974	-
Repairs and Maintenance (Plant)		221,42,828	163,71,559
Repairs and Maintenance (Quarters)		7,53,665	40,78,751
Security Charges		25,28,898	44,50,965
Stipend		29 59 985	33.88.028
Training Expenses			70,800
Travelling Expenses		1,90,206	9,54,641
Vehicle Maintenance		9,55,651	16,46,438
		573,74,943	558,23,133
Auditors Fee Consist of :			
Remuneration to Auditor for			
- For Statutory Auditor		70,800	70,800
- For Taxation Matters		29,500	29,500
- For Other Services		20,650	20,650
Remuneration to Internal Auditors	12	99,120	99,120
Remuneration to Cost Auditors		59,000	59,000
		2,79,070	2,79,070
19 Prior Period (Income) / Expenses			
Prior Period Expenses		1,07,628	5,540
		1,07,628	5,540
		and the second s	and the second se

20 Figures for the previous year have been re-classified / re-arranged / re-grouped, wherever necessary to conform to current year classification.

> L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertailing) Puducherry

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PUDUCHERRY POWER CORPORATION LIMITED NOTE 7 - FIXED ASSETS

		GROS	5 BLOCK			DEPREC	ATION		NET BLOCK		
Particulars	As at 01.04.2020	Additions	Deletions	As at 31.03.2021	Upto 31.03.2020	For the Year	Adjustment During the Year	Upto 31.03.2021	As on 31.03.2021	As on 31.03.2020	
Tangible Assets:											
Land	793,28,778	1	5	793,28,778	-	2		-	793,28,778	793,28,770	
Building	186,88,894	-		186,88,894	126,60,560	6,48,505		133,09,065	53,79,829	60,28,33	
Furniture and Fittings	38,53,262			38,53,262	33,89,768	78,168		34,67,936	3,85,326	4,63,49	
Office Equipment	45,64,926	89,680		46,54,606	40,90,743	19,245		41,09,988	5,44,618	4,74,183	
Vehicle	71,48,858			71,48,858	64,33,972	0		64,33,972	7,14,886	7,14,886	
Borewell	14,27,021			14,27,021	12,84,319	0		12,84,319	1,42,702	1,42,702	
Computer	28,36,600	87,612	. S.	29,24,212	25,52,940	7,525		25,60,465	3,63,747	2,83,860	
Plant and Machinery	39,00,485			39,00,485	5,99,190	88,151	+	6,87,341	32,13,144	33,01,295	
Factory Building (Internal Road)	56,77,885	-		56,77,885	37,24,299	1,89,641		39,13,940	17,63,945	19,53,586	
Plant and Machinery - BHEL	12430,72,811			12430,72,811	10326, 13,882	181,37,184		10507,51,066	1923,21,745	2104,58,929	
Plant and Machinery Sub-Station - ABB	648,78,918			648,78,918	583,91,026	0		583,91,026	64,87,892	64,87,892	
High Mast Lighting	82,75,065		-	82,75,065	49,78,448	4,27,821		54,08,269	28,68,795	32,96,617	
Building-Mark IV and others BHEL	1313,93,597			1313,93,597	1182,54,237	0	3	1182,54,237	131,39,360	131,39,360	
Building – Sub-Station – ABB	115,68,190	-		115,68,190	104,11,371	0		104,11,371	11,56,819	11,56,819	
Building - II (Qts.)	185,26,021			185,26,021	101,38,118	6,42,853		107,80,971	77,45,050	83,87,903	
Pipeline - PWD	160,74,919	-		160,74,919	144,67,427	0		144,67,427	16,07,492	16,07,492	
Pipeline Horticulture	57,000	-		57,000	51,300	0		51,300	5,700	5,700	
Pipe- water supply line	1,93,613			1,93,613	1,74,252	0		1,74,252	19,361	19,361	
	80,181	-		80,181	72,163	0		72,163	8,018	8,018	
everse Osmosis Plant	446,72,932			446,72,932	147,33,991	23,58,731	1	170,92,722	275,80,210	299,38,941	
Total _ III	16662,19,956	1,77,292	-	16663,97,248	12990,22,006	225,97,824	0	13216,19,830	3447,77,418	3671,97,950	
	16661,07,999	1,11,957		16662,19,956	12762,24,983	227,97,023	0	12990,22,006	3671,97,950	3898,83,016	

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21. Notes to financial statements for the year ended March 31, 2021

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset

21. Notes to financial statements for the year ended March 31, 2021

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues

Sale of Power

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.

21. Notes to financial statements for the year ended March 31, 2021

Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

21. Notes to financial statements for the year ended March 31, 2021

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

- 4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
- 5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /

21. Notes to financial statements for the year ended March 31, 2021

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2020-21, a sum of ₹ 2,81,94,002/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. Out of an amount of ₹ 1,02,63,176/- shown under the head 'Capital Work in Progress' as on the beginning of the Financial Year 2020-21, a sum of ₹ 43,57,081/- incurred towards 'Yanam Project Expenses and EIA Studies – Yanam Project' during prior years is removed and written-off under the head 'Consultancy Charges', as the expenditure could no more be treated as capital work-in-progress. Details of such expenses written off during the financial year is as follows:

SI.No.	Particulars	Amount
1.	Yanam Project Expenses	42,28,506/-
2.	EIA Studies - Yanam Project	1,28,575/-
	Total	43,57,081/-

The balance amount of ₹ 59,06,095/- incurred towards Consultancy charges, Preliminary expenses, etc., with regard to the Expansion project is allowed to remain capitalized under 'Capital Work-in-progress' which are shown in Note-8, till such time firm allocation of gas is received from Ministry of State, Petroleum and Natural Gas, New Delhi. The allocation of gas on firm basis is being persistently pursued by the Government of Puducherry with the Ministry of Petroleum and Natural gas. All the amount to be incurred until the commencement of operation is debited under the head "Capital Work In Progress".

- 7. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10 Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
- The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
- 9. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating

Puducherry Power Corporation Limited 21. Notes to financial statements for the year ended March 31, 2021

financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.

- 10. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.
- 11. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020.
- 12. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020.

13. Other Information:

Particulars	31.03.2021	31.03.2020
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

14. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

21. Notes to financial statements for the year ended March 31, 2021

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru Arjun Sharma, IAS, Managing Director (01.04.2020 to 04.03.2021) Thiru R. Murali, Managing Director (05.03.2021 to 31.03.2021)

Names of the related parties and description of relationship:

Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personne		
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	217.92 Million Units (240.23 Million Units) ₹ 80.58 crores (₹ 108.50 crores)	Thiru Arjun Sharma, IAS, Managing Director (01.04.2020 to 04.03.2021) Thiru R. Murali, Managing Director (05.03.2021 to 31.03.2021)		
Dividend Paid during the Financial Year 2020-21	₹.25,52,338/- (For the FY 2017-18)	NA		

Balances Outstanding:		
	₹.44,31,13,848/- (₹.63,73,25,721/-)	NA

15. Break up of Remuneration to Managing Director(s) and Directors.

SI.No.	Particulars	Current Year	Previous Year
а.	Tmt. A. Geetha, MLA, Chairperson, PPCL, Puducherry	Rs. NIL (01.04.2020 to 23.02.2021)	Rs. NIL (01.04.2019 to 31.03.2020)
b.	Thiru D. Ravi, Managing Director		Rs. NIL (01.04.2019 to 31.05.2019)
	Thiru A. Vikranth Raja, IAS, Managing Director	-	Rs. NIL (03.06.2019 to 16.02.2020)
	Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (01.04.2020 to	Rs. NIL (17.02.2020 to

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Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

Thiru R. Murali, Managing Director	04.03.2021) Rs. NIL (05.03.2021 to 31.03.2021)	31.03.2020)
	31.03.2021)	

- 16. Contingent Liabilities:
 - a. Guarantee given to Third party M/s. GAIL for supply of gas by pledging FDR for ₹ 9.44 crores (PY ₹ 13.86 crores) with Indian Bank (Mudaliarpet), Puducherry ₹ 4.53 crores (PY ₹ 6.86 crores).
 - Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.45 crores (PY ₹ 21.45 crores).
- 17. The Joint Electricity Regulatory Commission has admitted the billing of additional claim of ₹ 4.86 crores from Electricity Department, Puducherry in connection with True-up of FY 2017-18 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2020-21 as per the Tariff Order dt.18.05.2020 for the tariff period 2020-21.
- 18. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". The balance amount of ₹ 1,62,98,580/- has been accounted for under "Exceptional Items" during the FY 2014-15.

19. (a) The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the

Puducherry Power Corporation Limited 21. Notes to financial statements for the year ended March 31, 2021

Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

(b) The Corporation also filed the claim against M/s. New India Assurance Co. Ltd., Karaikal on the breakdown of Steam Turbine Gearbox and Machinery loss of profit with the Insurance Company to the extent of ₹ 4.51 crores during the financial year 2017-18. Whereas, the Insurance company admitted the claim of ₹ 40,37,234/- on machinery breakdown and loss of profit of ₹ 98,22,264/- which has been admitted during the financial year 2019-20 and 2020-21 respectively and the same has been accounted accordingly.

20. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.

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Puducherry Power Corporation Limited

21. Notes to financial statements for the year ended March 31, 2021

21. Disclosures	in respect of Gratuity and Leave Encashment	
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(A). GRATUITY		(र)
	2020-2021	2019-2020
1) Statement of Profit and Loss		2010-2020
Net employee benefit expenses (Recognised in Employe	e Cost)	
Current Service cost	30,14,815	28,03,786
Interest cost on benefit obligation	43.09.375	36,92,617
Expected Return on Plan Assets	-48,36,679	-42.82,727
Net actuarial Gain / loss recognised in the year	-37,31,017	114,74,150
Net benefit expense	-12,43,506	136,87,826
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	679,79,796	653,92,641
Fair value of plan assets	707,42,122	575,84,790
Surplus Funded Position	27,62,326	-78,07,851
3) Changes in present value of the defined benefit obligation	n are as follows:	2
Defined benefit obligation as at April 1, 2020	653,92,641	499,84,192
Interest cost	43,09,375	36,92,617
Current service cost	30,14,815	28,03,786
Benefits paid	0	-18,90,910
Actuarial loss on obligation	-47,37,035	108.02.955
Defined benefit obligation as at March 31, 2021	679,79,796	653,92,640
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1, 2020	575,84,790	524,29,893
Expected return	48,36,679	42,82,727
Contribution by employer	93,26,671	34,34,275
Benefits paid	0	-18,90,910
Actuarial gain / (Loss)	-10,06,018	-6,71,194
Fair value of plan assets as at March 31, 2021	707,42,121	575,84,790
The major categories of plan assets as a percentage of the fair v total plan assets are as follows:	value of	
% of Investment with insurer	100	100
% of Investment in Government Bonds		
% of Balance with Bank		-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.

Puducherry Power Corporation Limited 21. Notes to financial statements for the year ended March 31, 2021

(B) Leave Salary - Compensated Absences

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

(7)

2020-2021	2019-2020
0	0
34,87,783	24,01,139
-1,01,158	188,05,776
33,86,625	212,06,915
	0 34,87,783 -1,01,158

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining companys liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %	6.76	6.59
Discount rate - Leave Salary - %	6.77	6.59

The estimates of future salary increase, considered in actuarial valuation tating into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

For A.R. Krishnan & Associates Chartered Accountants Firm Registration No.009805S

CA B. ANANDARAMAKRISHNAN

for and on behalf of the Board of Directors of Puducherry Power Corporation Limited

A.S.

L MOHAMED MANSOOR Managing Director T.ARUN, T.A.S Chairman

Place : Pondicherry Date : 3 1 0 C T 2022

Partner

ICAI M.No.209122

L. MOHAMED MANSOOR Managing Director

Particulars	For the yes	ar ended	For the year	(7) ar ended
· · · · · · · · · · · · · · · · · · ·	31.03.3		31.03.3	
mental and a state of the state of the state of the	Rs.	Re.	Rs.	Rs.
A. Cash flow from operating activities				
Not Profit / (Loss) before extraordinary items and tax		1960,44,987		1498,41,060
Adjustments for:				1490,41,000
Depreciation and amortisation	225,97,824		227,97,023	
Provision for Unrealized Interest on Loan				
Adjustment from Special Maintenance reserve				
Adjustment for Revenue Deferred				
Interest Income	(277,39,581)		(202,50,169)	
		(51,41,757)		25,46,854
Operating profit / (loss) before working capital changes	- E	1899,03,230		1523,87,914
Changes in working capital:		15/06/2019/2014/4		1.5264044466
Adjustments for (increase) / decrease in operating assets:				
Inventories	27,92,565		(80,32,309)	
Trade receivables	1942,11,873		3158,54,692	
Loans and Advances	368,34,267		(339,20,286)	
Other assets	(26,25,590)		(36,07,734)	
Adjustments for increase / (decrease) in operating liabilities				
Trade payables	(111,93,180)		61,04,095	
Other Liabilities	48,02,737		123.95.846	
Provisions	(44,21,225)		284,21,359	
FIOTODO	144,21,2201	2204,00,347	204,21,309	3473 46 663
	-	4103.03.577	H	3172,15,663 4696.03,577
Cash flow from extraordinary items			_ 1	
Cash generated from operations		4103,03,577		4696,03,577
Net income tax (paid) / refunds		(407,48,037)		(48,44,094
Net cash flow from / (used in) operating activities (A)		3695,55,540		4647,59,483
B. Cash flow from investing activities				
Control and an an final arrants instantion and the second	41,79,789		14 44 0570	
Capital expenditure on fixed assets, including capital advances	41,/19,/189		(1,11,957)	
Interest Income	277,39,581		202,50,169	
Net cash flow from / (used in) investing activities (B)	-	319,19,370	-	201,38,212
C. Cash flow from financing activities				
Dividends paid	(25.52,338)		(260,49,399)	
Tax on dividend			(53,54,530)	
Net cash flow from / (used in) financing activities (C)	_	(25,52,338)	_	(314,03,929
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	E	3969,22,572	E	4534,93,766
Cash and cash equivalents at the beginning of the year		5946,35,649		1411,41,883
Cash and cash equivalents at the end of the year		9935,58,221		5946,35,64
Net Change in Cash and Cash Equivalends		3989,22,572	-	4534,93,766

Notes: Cash and Cash equivalents consists of Cash in Hand and Balance with Banks. Previous period's figures have been regrouped / rearranged wherever necessary.

For A.R. Krishnan & Associates Chartered Accountants Firm Registration No.009805S

CA B. ANANDARAMAKRISHNAN Partner ICAI M.No.209122

of Puducherry Power Corporation Limited

for and on behalf of the Board of Directors

L MOHAMED MANSOOR Managing Director

TANUN TAS. Chairman

Place : Pondicherry 2022 Date :

Annexure - III

(Details of payment made to Insurance Company for the FY 2017-18 and FY 2020-21)

Puducherry

PUDUCHERRY POWER CORPORATION LTD., (A COVERNMENT OF PUDUCHERRY UNDERTAKING) PUDUCHERRY

Bill for Payment		Bill N		4D/DDO/16-17	
Head of Account:	Power plant IAI	Date	27 .03.20	13	
Debit	INSURANCE A/C			1210111111	
	HERITARIAL MO.			Amount	
Description	5			Rs. P.	
the second se	1/s. New India Assorance	Co. Ltd. Karaikal		2557538	
towards Insurance premi	um for a period of one ye	tar		4001000	
from 01.04.2017 to 31.0	3.2018				
Ref No. Etender opened	on 21.03.2017 Bid ID 95	561			
Servic	e Tax @15%			383631	
			-		
1041160.00 (0			TOTAL .	2941169	
(Details in the A	es Twenty nine taktis forty o	one thousand one hund	red and sixty nine	a only)	
(Desaits in the 2	uniexure)				
Payable to NEW INDIA	ASSURANCE CO. LT	D KARAIKAI			
	and internet				
		Inc. Dr.D.			
			~		
		DRAWI	NG & DISBURSI	NG OFFICER	
		PUDUCHERRY	Y POWER COR	PORATION LTD.	
Passed for Rs 29	41169 (Rupeer	s Twenty nine takhs fort	ly one thousand e	one hundred and sixty nir	ne only)
			9	-	
			2.95		
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				PORATION LTD.,	
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Name of Bank	A/c: no	Draw	al of Advance		
Cheque No.	Dt.	Regis	ter adjusted of		
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Sec. 130		10/1/24	123 12.07	2576	
Date of Issue:		Vol.No.	Page No. I	R.No.	
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			L., (MOHAMED MAI	lar
			Durtin	Managing Direc cherry Power Corport	ation Limited
			LA Gov	emment of Puduchern	y Undertailing)
			The second	and the second se	Starting and and and and

Under Rs 2941170//Rupees Twenty nine lakhs forty one thousand one hundred and sevenly on

(A GOVERNMENT OF PUDUCHERRY UNDERTAKING)

Puducherry

Tel.: (0413) 2204688, 2202971 Fax : (0413) 2204043 E-mail : ppclpdy@gmail.com No. 10, Second Cross, Jawahar Nagar, Boomianpet, Puducherry - 605 005.

Dt.Jo.03.2017

No.131L/PPCL/MD/CS/2016-17

To The Branch Manager, New India Assurance Cu. Ltd, 149. Bharathiar Road, Karaikal 609 602.

Sir.

Sub: PPCL – Coverage of IAR Insurance Policy with MLOP and Suppliers' Extension for the Karaikal Gas Power Plant for the year 2017-18 – Forwarding of cheque towards premium – Reg.

Rel: 1. Our e-Tender for Plant Insurance floated on 21-02-2017.

- 2. Your e-Bid No.9561 submitted on 20-03-2017.
- 3. This office mail dt 28/3/2017
- 4. Your reply mail dt 28/3/2017.
 - *****

With reference to the above, we hereby convey our acceptance to your offer for IAR Insurance Policy for our power plant at Karaikal and enclose herewith a cheque bearing no. 613272 dated 29.03.2017 drawn on State Bank of India, Puducherry for ₹.29.41,169/-(Rupees Twenty Nine lakhs Forty one thousand one hundred and sixty nine only) towards premium for Industrial All Risk Insurance policy with MLOP(6 months indemnity period with 14 days excess) for a period of one year from 0.00 hrs of 01.04.2017 to the midnight of 31.03.2018.

It may please be noted that the existing IAR policy taken with United India Insurance Co. Ltd, Karvikal expires on the midnight of 31.03.2017.

The receipt of the cheque may be acknowledged and IAR policy alongwith all applicable clauses be submitted to this office at the earliest.

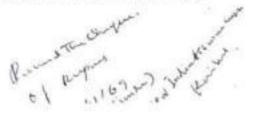
Yours faithfully

(P. PARTHIBAN, IAS) MANAGING DIRECTOR -CUM-COLLECTOR, KARAIKAL

Encl.: As above.

Copy to:

The Superintending Engineer, PPCL, Karaikal. The Manager (Accts), PPCL, Puducherry.



210 ISOB09-POWORCHERRY NO.S.RuE SUFFREN POST BAG NO 101, NO. 15 PONDICHERRY 605001 Tel: 413 2336151 Fax: 3336151 IF'S Code: SIGN0000900 SWIFT: * भारतीक्ष करें? बींक 3 0 MAR 2017 Shet Binhk Of India RAYEE h..... New India Assurance Co. 15d, Kanaikal #1 11 378 3121 47 OR ORDER 18 8.44 8.... 17 RUPEES Twenty nine Lakhs Forty one thousand ONE 11. ₹ 29.41 and Sixty nine only अया करें 11.18 hundred iy ii 80.4 10831170111 VALID UPTO ₹ 50 LACS AT NON-HOME BRANCH obet Alc No. FOR PUDUCHERRY POWER CORPORATION LTD., CURRENT A/C PREFIX : 0523600002 MANAGING DIRECTOR MULTI-CITY CHEQUE Payable at Par at All Branches of SBI Ploase sky above "613272" 605002002: 000185" 24 MOHAMED MANSOOR Managing Director Puduchetry Power Corporation Limited (A Government of Publicherry Undertailing) Puducherty

PUDUCHERRY POWER CORPN. LTD

Insurance -Power PLant

Ledger Account

1-Apr-2017 to 31-Mar-2018

3	Date	-	Particulars	Vch Type	Vch No.	Debit	Page 1 Credit
	1-4-2017 Cr Pre Paid Insurance - Plant Journal Being the pre-paid Insurance for Power plant for the period 1.4.17 to 31.3.18 transferred to Insurance - Power Plant A/c.		PPC/1007-08	29,41,169.00			
		Dr	Closing Balance			29,41,169.00 29,41,169.00	29,41,169.00 29,41,169.00

L. MOHAMED MANSOOR

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7

PUDUCHERRY POWER CORPORATION LTD., (A GOVERNMENT OF PUDUCHERRY UNDERTAKING) CORPORATE OFFICE, PPCL, PUDUCHERRY

Bill for Payment		Bill No. /PPCL/MD/DDO/2020-21				
Head of Account:	Power plant IAR	Date:	20 .06.20	29		
Debit	INSURANCE A/C			Amount		
Decor.	THAT AND FER			Rs. P.		
Description	2			KS. T.		
Payment to be made to M/	s. National Insurance co.	Ltd, Puducherry		7204568		
towards premium for Indu			plant	100000000		
for a period of one year fro			5 () () () ()			
(Note approval enclosed)			•			
1000	2.02					
GST @	18%			1296823		
			TOTAL	8501391		
8681301.00 /0.	Tobb Forbits and the			The second se		
(Details in the An	s Eighty five lakhs one thou	asand three hundred a	and Minety one on	n X)		
(Desition in the Au	nexure)					
Daughla to NATIONAL I	NSUBANCE CO LTD	PUTALCHERRY				
Payable to NATIONAL 1		The Residence of Concernment of Conc				
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		A	ING & DISBURSI	PORATION LTD.		
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			AGING DIRECTO	PORATION LTD.,		
Name of Bank SBL	A/c. no.	Drav	val of Advance			
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Date of Issue: 26/06/	1.220	Vol.No.	Page No. 1	R No.		
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DRAWING & DISBURSING						
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			AGING DIRECTO			
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			UCHERRY POW	MOHAMED MANSOOR		
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			UCHERRY POW	MOHAMED MANSOOR		

der Rs. 8501392//Rupess Eighty five lakhs one thousand three hundred and Ninety two

Market

11.21.2.1



PUDUCHERRY POWER CORPORATION LIMITED (A GOVERNMENT OF PUDUCHERRY UNDERTAKING)

Puducherry

Tel.: (0413) 2204688, 2202971	No. 10, Second Cross,
Fax : (0413) 2204043	Jawahar Nagar, Boomianpet,
E-mail : ppclpdy@gmail.com	Puducherry - 605 005.

No. 110 /PPCL/MD/CS/2020-21

Dt24.06.2020

To The Branch-Manager, National Insurance Co. Ltd, 23, Vallalar Salai, First Floor, 45 Feet Road, (Near signal), Kamaraj Nagar, Puducherry – 605 011.

Sir,

Sub: PPCL – Coverage of IAR Insurance Policy with MLOP and Suppliers' Extension for the Karaikal Gas Power Plant for the year 2020-21 – Forwarding of Cheque towards premium – Reg. Ref: Your e-tender submitted on 15/05/2020.

With reference to the above, we hereby convey our acceptance to your offer for Industrial All Risk(IAR) Insurance Policy for our power plant at Karaikal and enclose herewith a crossed cheque bearing no.069317, dated 26-06-2020, drawn on State Bank of India, Puducherry for Rs.85,01,391/- (Rupees Eighty five lakhs one thousand three hundred and ninety one only) towards premium for Industrial All Risk Insurance policy with MLOP (6 months indemnity period with 14 days excess) for a period of one year from 0:00 hrs of 01.07.2020 to the midnight of 30.06.2021 as per the terms and conditions of the tender document.

.....

The receipt of the cheque may be acknowledged and the IAR policy document duly signed be submitted to this office at the earliest.

Yours faithfully, (ARJUN SHARMA, IAS) DISTRICT COLLECTOR, KARAIKAL -CUM-MANAGING DIRECTOR

Encl.: As above.

Copy submitted to: The Chairperson, PPCL, Karaikal.

Copy to:

1. The Executive Engineer (Mech), PPCL, Karaikal

2. The Manager (Accts), PPCL, Puducherry

PUDUCHERRY POWER CORPN. LTD 10, Second Cross, Jawhar Nagar, Boomianpet, Puducherry - 605 005.

Insurance -Power PLant Ledger Account

1-Apr-20 to 31-Mar-21

						Page 1
Date		Particulars	Vch Type	Vch No.	Debit	Credit
1-Apr-20	Cr	Pre Paid Insurance - Plant Being the prepaid insurance for Pow for the period from 01.04.2020 to 30. transferred to Insurance- Power Plan	06.2020	PPC/707-08	23,14,041.00	
26-Jun-20		State Bank of India (Main) Alc 108311701 Same Bank Transfer 069317 Payment made to M/s. National Insu Co., Ltd., Puducherry towards plant insurance premium - Industrial All Ri Insurance Policy for the power plant year from 01–07-2020 to 30–06-2021	26-6-2020 rance sk for one	P0049 85,01,391.00 Cr	85,01,391.00	
31-Mar-21	Dr	Pre Paid Insurance - Plant Being the expenditure for Insurance- Plant alter 31.03.2021 Le. from 01.0 to 30.05.2021 transferred to Prepaid Insurance - Plant A/c.	4.2021	PPC/28707-08		21,36,962.00
	Dr	Closing Balance			1,08,15,432.00	21,36,962.00 86,78,470.00

86,78,470.00 1,08,15,432.00 1,08,15,432.00

L.MOHAMED MANSOOR

Menaging Director Puducherry Power Corporation Umited (A Government of Puducherry Undertaking) Puducharry

PROVISIONAL TRUE UP PETITION FOR THE FINANCIAL YEAR 2021-22

215



INDIA NON JUDICIAL

Government of Puducherry

सत्यमेव जयत

e-Stamp

IN-PY65515582121137U

Certificate No.

Certificate Issued Date Account Reference Unique Doc. Reference Purchased by Description of Document Property Description Consideration Price (Rs.)

First Party Second Party Stamp Duty Paid By Stamp Duty Amount(Rs.)

15-Nov-2022 04:08 PM SELFPRINT (PU)/ py-self/ PUDUCHERRY/ PY-PU SUBIN-PYPY-SELF09833186178051U PADMAPRIVA A : Article 4 Affidavit : FILING OF TARIFF PETITION BEFORE JERC : 0 (Zero) MANAGING DIRECTOR PPCL PUDUCHERRY THE SECRETARY JERC GURUGRAM MANAGING DIRECTOR PPCL PUDUCHERRY 20 (Twenty only)

SELF PRINTED CERTIFICATE TO BE VERIFIED BY THE RECIPIENT AT WWW.SHCILESTAMP.COM

IN-PY#5515582121137U

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE STATE OF GOA AND UNION TERRITORIES Udyog Vihar - Phase I, Sector-18, Gurugram

Please write or type below this line.

IN THE MATTER OF

Statutory Allert:

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51

PETITION NO:

216

₹20

of 2022

Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint

L MOHAMED MANSOOR Managing Director

Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) 2

51

÷.,

Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2021-22 after the provisional truing up exercise.

AND IN THE MATTER OF

PETITIONER

The Managing Director, Puducherry Power Corpn. Ltd. (PPCL), #10, Second Cross, Jawahar Nagar, Boomiyanpet, PUDUCHERRY-605 005.

RESPONDENT

The Superintending Engineer-cum-HOD, Electricity Department, Government of Puducherry, 137, NSC Bose Salai, PUDUCHERRY – 605 001.

AFFIDAVIT OF THIRU L. MOHAMED MANSOOR, SON OF SHRI LEBBAI THAMBI AGED ABOUT 49 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAIKAL – 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.





VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this _____ day of November, 2022.

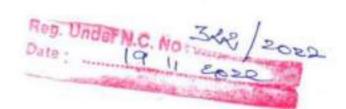
PLACE : Karaikal DATE : 1 9 NOV 2022

EPONENT

S. SURIAMOORTHY, BA.LL.S. ADVOCATE & NOTARY No. 45/1, MARKET STREET. KARAIKAL- 609 602. PUDUCHERRY STATE SOUTH INDIA







EXTRACT OF THE MINUTES OF 147th MEETING OF THE BOARD OF DIRECTORS OF THE CORPORATION HELD ON TUESDAY THE 12TH OCTOBER 2022 AT 3.30 P.M IN THE VIDEO CONFERENCE ROOM, IV FLOOR, CHIEF SECRETARIAT, PUDUCHERRY

Item No.147.27 To consider and authorize the Managing Director of the Corporation to file the tariff petition for the tariff period 2023-24 and truing up / review petition, etc., for the period 2020-21 and 2021-22.

Resolution No.147.27 The Board considered the Agenda note and after discussions passed the following Resolution:

RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign the tariff petition for the tariff period 2023-24 and subsequent tariff period along with Annual Performance Review for the FY 2022-23 and Truing up petition/ Clarification petition /Review petition/ Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of Rs.15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Tariff petition / Truing up petition / Condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the tariff petition for the tariff period 2023-24.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of tariff petition for the tariff period 2023-24 along with Annual Performance Review for the FY 2022-23 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2020-21, 2021-22 and Tariff Order for the tariff period 2022-23, if any and Condonation of delay petition for the tariff petition for the tariff period 2023-24, if required.

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION GURUGRAM

PETITION NO: of 2022

IN THE MATTER OF	:	Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2021-22 after the provisional truing up exercise.
PETITIONER	4	The Managing Director, Puducherry Power Corporation Ltd. (PPCL),

#10, Second Cross, Jawahar Nagar, Boomianpet, Puducherry-605 005.

RESPONDENT

The Superintending Engineer-cum-HOD, Electricity Department, Govt. of Puducherry, 137, NSC Bose Salai, Puducherry – 605 001.

The Petitioner humbly states that:

- The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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- Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.
- Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2009" to be effective from 08.02.2010.
- Regulation 12 of the Tariff Regulations 2009 provides

......Generating companies shall furnish information in respect of their Generating stations in the Generating formats 1G to 12G."

- 6) In accordance with the above, the petitioner had proposed the tariff for Karaikal Station for the year 2021-22 as per JERC (Terms & Conditions for tariff) Regulations, 2009. As per para 12 of JERC Regulations & accordingly formats 1G to 12G as applicable to generating Companies were filled in and placed at Annexure-I. The petition was filed on 24th November, 2020.
- 7) The Hon'ble Commission has passed the tariff order dated 7th April, 2021 for the year 2021-22 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 8) As per JERC Regulation 8 (2)(i) After audited accounts of a year are made available, the commission shall undertake similar excise as above with reference to the final actual figures

as per audited accounts. This exercise with reference to audited accounts shall be called 'Truing Up'.

 Further CERC Regulation 6 (1) of the Tariff Regulations 2009 provides as follows:

(1) The Commission shall carry out truing up exercise along with the tariff petition filed for the next tariff period, with respect to the capital expenditure including additional capital expenditure incurred up to 31.3.2022, as admitted by the Commission after prudence check at the time of truing up.

- 10) In accordance with proviso to the above quoted in JERC Regulation 8 (2)(i) & CERC Regulation 6 (1) the petitioner herein, that is PPCL is filing the present provisional true up petition for revision and determination of tariff for Karaikal Gas Power Station for the period from 01.04.2021 to 31.03.2022.
- 11) The capital cost considered in the present petition is based on the approved opening capital cost of ₹.164.44 Crores and no additional capitalization in the FY 2021-22. Accordingly, the revised Forms indicating year wise actual/projected capital expenditure is enclosed as part of Annexure-I herewith (Format 1G to 12G).
- 12) As regards the Normal Plant Availability Factor (NAPAF), considering Hon'ble APTEL judgment dt.21.11.2012, the Hon'ble Commission in its order has also approved NAPAF 85%. Computation of revised tariff is also done with 85% Plant Load Factor as PPCL is not connected to State Load Dispatch Centre, hence NAPAF is not applicable.
- 13) Further in accordance with the provisions of the JERC Regulation 24 ROE is considered and CERC Regulation 15 (3), for the purpose of computation of the Return on Equity, the grossing up of the base rate has been done with respect to actual tax rate applicable to PPCL for the year 2021-22.



- 14) For computation of the Interest on Loan, the weighted average rate of interest on the basis of actual loan portfolio at the beginning of the year has been applied.
- 15) The tariff calculation based on the above and other applicable provisions, in the formats provided in the Annexure-I of the Tariff Regulations 2009, are enclosed herewith.
- The petitioner respectfully submits that the provisional financial statement for the financial year 2021-22 for the instant station is attached as Annexure-II.
- 17) It is submitted that the petitioner is filing this tariff petition subject to the outcome of its various appeals pending before different courts and reserves its right to amend the tariff petition as per the outcome in such appeals, if required.
- 18) As submitted above the Petitioner is presently charging tariff for this station based on the Order dated 31.03.2022 in petition No.60/2021. After determination of tariff as per this petition the retrospective adjustment may be allowed to be done along with interest at the rates provided in Regulation 6 of Tariff regulations, 2009.
- 19) The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹.43.50 lakh/MW as specified by the CERC for small gas turbine for the year of 2018-19 and thereafter the Operation and Maintenance expenses for relevant year of tariff has been worked out considering escalation @ of 6.8% p.a. over the base Operation and Maintenance expenses of 2018-19 as above based on Regulation 27 of the Tariff Regulations, 2009 and the applicable CERC Regulations.
- 20) It is submitted that Petitioner has implemented the Seventh CPC replacement scales of pay to its Officers and staff from 01.04.2019 and the additional annual recurring financial implication will be ₹.1.68 crores

average per year and necessary provision is made in the Financial statement of the Corporation for the FY 2019-20.

- 21) It is respectfully submitted that the above is absolutely necessary for the survival of a small company like the Petitioner since the Operation and Maintenance expenditure is exhausted in routine and other regular maintenance work, thereby hardly leaving any funds in the hands of the Petitioner for carrying out such type of expenditure and repairs.
 - 22)It is further humbly requested that the Hon'ble Commission may kindly exercise its powers vested under the Regulations 43 and 44, i.e. Power to Remove Difficulties and Power to Amend, read with the Regulation, 27, i.e. Operation and Maintenance Expenses for granting such additional Operation and Maintenance Expenses. The power to relax is a judicial discretion vested in with the Hon'ble Commission.
 - 23) It is submitted that Auxiliary Power Consumption (APC) for PPCL as per the schedule guarantees of combined cycle power plant was 1600 kw which is 5%. So the plant has been designed for 5% APC and cannot be suddenly reduced to 3.3%. Schedule of guarantee of PPCL is enclosed in the Tariff petition for the tariff period 2023-25 as Annexure-III vide Page No. from 035 to 037 for reference.
 - 24) In a similar case of Lanco Tanjore Power Company Ltd (formerly known as Aban Power Company Ltd) vs Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) Hon'ble TNERC as allowed APC of 5.5%. Copy of the judgement is enclosed in the Tariff petition for the tariff period 2023-25 as Annexure-IV vide Page No. from 039 to 058 for kind perusal. Hon'ble TNERC has ruled that "In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5 MVA and such marginal increase is not going to cause any technical constraint of financial loss to the respondent, the Respondent licensee is directed to approve the level of startup power to 4.5 W and auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier.

L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaiking) Puducherry

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25) Thus the APC as per the guarantee parameters is 5% it is not possible for the Petitioner to achieve the norms specified in the Regulations, which are applicable generally. The technical factors such as site condition, plant capacity, nature of operation, operational requirements, etc., which play the collective role to decide the APC in question remains same since the inception of the operation of the plant from 2000. It is for this specific purpose that where there is sufficient justification and taking into account the facts of a particular generator, the power to relax and the power to deviate are provided for.

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- 26)Hence it is submitted that APC of 5% may be considered for PPCL as per the guarantee parameters.
- 27)As directed, by the Hon'ble Commission, the Corporation submitted the Provisional True up petition for the FY 2021-22, since Statutory Auditors would normally commence their audit after adoption of accounts for the FY 2020-21 in the Adjourned Annual General Meeting.
- 28) The filing fee for the tariff determination has already been paid for the year 2021-2022 as per provisions of CERC (Payment of Fees), Regulation 2008/2012.

Accordingly no fee is payable along with this truing up petition.

Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- Carry out the provisional truing up exercise and revise the tariff of Karaikal Power Station for the tariff period 01.04.2021 to 31.03.2022.
- Allow the petitioner to charge tariff as per this petition till the time the petition is disposed of.
- iii) Allow the additional cost incurring towards implementation of 7th CPC of ₹.1.68 crores approximately average per year, as this is the additional burden to the Corporation considering the Operation & Maintenance expenses as per provision.

- iv) Allow APC of 5% as per guarantee parameters.
- Pass any other order as it may deem fit in the circumstances mentioned above.

Place : Karaikal

Date: 1 9 NOV 2022

(Petitioner)

Annexure - I

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(Tariff Format – 1 G to 12 G)

SUMMARY SHEET

FORMAT-1G

Name of the Applicant

telenine.	~	mile.	white and a second	
Name	of	the	Generating Station	

Puducherry Power Corporation Ltd., Karaikal Gas Power Station

interior of the optimizing addition	Paronal Gas Fo	ALC: CONTRACTOR
Particulars	Year	Year
	2021-22	2021-22
	(As per JERC Order)	(Actual)
2	3	4
Calculation of Capacity /Fixed Charges(Rs.in.cr.)		
	0.00	0.00
	3.29	2.24
Advance Against Depreciation	0	0
	11.20	10.79
Operation & Maintenance Expenses	17.22	18.90
Foreign Exchange Rate Variation	0	0
Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.92	2,90
Taxes on Income		1
TOTAL	34.64	34.83
	57.90	66.11
Rate of Energy Charge from Primary Fuel (REC)-P/kwh	278.53	251.85
Rate of Energy Charge from Secondary Fuel (REC)		
Grand Total (1+2) (Rs.in.cr.)	92.54	100.94
	2 Calculation of Capacity /Fixed Charges(Rs.in cr.) Interest on notional Loan Capital (Notional) Depreciation Advance Against Depreciation Return on Equity Operation & Maintenance Expenses Foreign Exchange Rate Variation Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable) Taxes on Income TOTAL Calculation of Energy/Variable charges Rate of Energy Charge from Primary Fuel (REC)-Pitwith Rate of Energy Charge from Secondary Fuel (REC) Rate of Energy Charge ex-bus (REC) Total	Particulars Year 2021-22 (As per JERC Order) 2 3 Calculation of Capacity /Fixed Charges(Rs.in cr.) Interest on notional Loan Capital (Notional) Interest on notional Loan Capital (Notional) 0.00 Depreciation 0 Advance Against Depreciation 0 Return on Equity 11.20 Operation & Maintenance Expenses 17.22 Foreign Exchange Rate Variation 0 Interest on Allowed Working Capital (Loan Capital (Form 9) 2.92 as applicable) 34.84 Calculation of Energy/Variable charges 57.90 Rate of Energy Charge from Primary Fuel (REC)-P/kwh 278.53 Rate of Energy Charge from Secondary Fuel (REC) Rate of Energy Charge ex-bus (REC) Total 0

Note

1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.

- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 It multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- .3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked outbased on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.

** Submission Note:

	Amount claimed under Operation & Maintenance Expenses as per JERC order of 2021-22 (Rupees in crores).	17.22
	Additional cost incurred towards implementation of 7th CPC	1.68
1	Total (Rupees in crores)	18.90

L. MOHAMED MANSOOR

FORMAT - 2G

Tariff Norms for Energy/Variable Charges

Name of the Applicant Puducherry Power Corporation LTD. Name of the Generating Station Karaikal Gas Power Station Region Karaikal State/UT Puducherry

Special features of the Plant Gas Booster pump

Basic Characterstics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
Environmental Regulation related Features	ISO 14001 CERTIFIED
Any other specific features	
Date of Commercial Operation (COD)	03.01.2000
Type of cooling System	Induced Draft Cooling Tower

Fuel Details	Primary Fuel	Secondary Fuel	Alternate Fuel		
Mention type of fuel	Natural gas				

SI.No.	Particulars	Unit	Ref.	Derivation	P	revious Year		Current year	
			ana data a		2018-19	2019-20	2020-21	2021-22	
		1			Actual	Actual	Actual	Actual	
1	2	3	4	5	6	7	8	9	
1	Installed Capacity	MW			32.50	32.50	32.50	32.50	
2	PLF	%			86.63	89.47	80.94	88.15	
- 3	Generation	MU	A		229.57	254.71	230.45	250.97	
4	Auxiliary Consumption	% MU			6.70	5.70	5.55	5.41	
5	Auxiliary Consumption	MU	в		15.38	14.51	12.78	13.60	
- 6	Generation (Ex-bus)	MU	C	A-B	214.19	240.20	217.67	237.37	
7	Station Heat Rate	Kcal/kWh	D		2700.55	2601.50	2780.71	2644.76	
8	Specific Oil Consumption	MkWh	E		Contraction of the				
0	Calorific Value of Fuel Oil	Kcal/Litre	F						
10	Calorific Value of Gas	Kcal/scm	G		10065.20	10574.00	10824.94	10823.64	
11	Overall Heat rate	Gcal	H	AXD	619967.56	662628.07	640814.62	663755.42	
12	Heat from Oil	Gcal	1	(A XE XF)	1001000000000	CONTRACTOR OF STORE			
13	Heat from Coal	Gcal	1	H-I					
14	Actual Oil Consumption	KL	K						
15	Acutal Gas consumption(MCM)	MT	L.	(H*1000/G)	61595.16	62665.79	59197.98	61324.60	
16	Cost of Oil per KL	Rs/KL	M		1.2.2.1	-			
	Cost of Gas per MCM (incl. LAD)	Rs /MT	N	-	10.07	11.52	7.92	9.74	
18	Total cost of Gas	Rs. in Cr.	0	(N*£/100)	6202.63	7219.10	4688.48	5973.02	
19	Fuel cost/kwh	Rs./kwti	P	O/(C*10)	2.90	3.01	2,15	2.52	

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FORMAT-3G

(Name of the Applicant) Puducherry Power Corporation LTD. ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-2022 Information regarding amount of Equity & Loan

S.No.	Period	Amt. Of Equity		Amt. Of Lo	Amt. Of Loan		Ratio of equity & loan	
		(Rs. in Cro	(65)	(Rs in Cro	res)			
-					1			
1	2		1	-	4	5	_	
1	As on March 31 of current year(2019-2020)	49	33	115	.11	70	30	
	As on March 31 of ensuing year(2020-2021)	49	33	118	11	70	-30	

FORMAT-4G

(Name of the Applicant) Puducherry Power Corporation LTD. ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-2022 Interest Capitalised NA

(Rs in crores)

S.No.	Interest Capitalised	Previous year		Current ye	Current year (RE)		Ensuing year (Projections)	
		(actuals)						
1	2	3	_	4	1	5		
1	WIP*		-	NA		-		
2	CFA* at the end of the year		1					
. 3	WIP+GFA at the end of the year		1					
- 4	Interest (excluding interest on WCL*)		1					
- 5	Interest Capitalised							

*WIP. Works in Progress: GFA Gross Fixed Assets WCL Working Capital can

FORMAT-EG

Purkacherry Power Corporation L7D.

AMALINE, NEVENIER REGUMENTION THE VEAK 2021-2022 Deals of loans interest 5 Francis Charges for the year

In: Particulars Jonuros	Opaning Balance	Fate of Interest	Approx. Autor for year	Repropert Arrights yes	Coord Selecter	Advant of others	Crouty you (Frepchant)	
						Current year (RE)	Ermanny year (Fragerhaust)	
1 1	1		3					
A D.O Borth								
3 Non S.R Brinds								
ALLE NO. INC.					a second			
3 UC 4 REC								
Ref and the owner of Figure 1								
Widow Showshine								
T Commercial Banks 3 data Steclariting 7 Laster unital								
1 11 2								
					-			
10 100				54.6				
Rhohing capital				NA				
4.1 freet								
12108vers								
12 Others Clinker								
14 Art Cout, toan :								
Center Ged								
-Center Grot								
(100F)								
(1000) 10 1 (2+4)								
182Less Capitareation								
17 THE DOWNEL								
18 AM ARTIC 20104					_			
					_			
20 Privatica (Pariges								
Total Intented and								
21 Brance phaspin								

L. MOHAMED MANSOOR

Format-6G

(Name of the Applicant) Puducherry Power Corporation LTD. ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-2022 Information regarding restructuring of outstanding loans during the year

S.No.	Source of loan	Amount of original Ioan	Old rate of interest	Amount aiready restructu red	Revised rate of interest	Amount now being restructu red	New rate of interests
		(Rs. in crore)		(Rs. in Crore)		(Rs.in Crores)	
1	2	3	4	5	6	7	6
			N				

L.MOHAMED MANSOOR

FDRMAT-7G

Calmitation of Depreciation Rate

L. MOHAMED MANSOOR Managing Director Putucherry Power Corporation Umited (A Government of Putucherry Undertailing) Putucherry

Name of the Applicant: Name of the Generating Station	Puducheny Power Corporation	LTD.	
Regon	Karaikal Gas Power Station Karainti	State/UT	Puducheny
Date of Commercial Operation of the Generating Station Capital cost of the Generating Station) as on	03 03 2900		2500222367
01.04.2021) Additional Capitalisation	Pia.100.64 Pia.0.905		
Total Capital cost of the Generating Station (as on 01.04.2021)	Fis. 196.84 Cr.		
Estimated life of the Generating Station Rate of Depreciation	4 yrs Lipto (year)	After (year)	

(Amount in Rs.)

Si No.	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix III)	Previo	us Vear	Previou			1 Year		ng Yesar	Accumulated depreciation Amount(FY 2019-3022 periods)
			Accests value at: 31.03.19	Depreciation charges	Assets value as on 31.03.20	Depreciation charges	Assets value as on 31.03.21	Depreciation charges	Assets value asi on 31.03.22	Depreciation charges	
1	2		8		10						
- 1	Land		75326778	-	70329776		79326776		79326776		
- 2	Land Dev		0			and the second second	0	and a company of the	0		
	Building	3.34	18688894	624209.06	18683804	624209 DE	18688894	624208.06	18688594	624209.05	249683
	Fumibure and Fillings			238145.20		243911.48	3883262	243011.48	3053262	243011.48	96384
1	Office Equipment	6.33	4544536	207060.13		288959.82	4554500	294635.56	4703006	297700.28	116896
1	Vehicle	.9.5		679141.01	7149658	679141.01	7148888	679141,51	7148856	679141.21	271658
- 1	Borewall	5.28	1427921	75346.71		75346.71	1427025	75348.71	1427021	75346.71	301386
	Coumputer	15	1836800	425490.00		425490.00	2924212	438631.B0	2024212	438631.80	1728243
	Plant and Machinery	5.28		205945.61		205945-61	3960485	205945.61	3900485	205645.61	82378
10	Factory Building (Internal Road	3.54	5677885	109641.36	5677885	189641.30	5617685	189641.36	5677885	189641.35	758562
11	Plant and Machinery-Bhet	5.29	1243072811	65634244.42	1243072811	65634244.42	1243072811	60634244.42	1243072811	85634244.42	262530977
12	PAM Sct-Station AB8	5.28	64878918	3425600.87	64878918	3425006 87	64878918	3425606.87	64878918	3426606.87	1370242
13	Building -Mark WSotherEIHEL	2.34	131393597	4385546.14	131393597	438654614	131363567	4388545.14	131393597	4388548.14	17554184
14	Building-Sub stationABB	5.28	11568190	610900.43	11568190	610800-43	11568190	610800.43	11568190	010800.43	244329
11	Building Sub	3.34	0	0.00	0	0.00	0	0.00	0	0.00	11223
	Builting-II - Qtr	3.34	18525021	618768.10	18525021	B18769 10	18526021	618769.10	18526021	618769.10	2475076
17	Pipeline PWD	3.54	16074919	536902.29	16074915	536902.29	16014919	536902.29	16074919	530902.29	214760
18	Pipeline Horticulture	3.34	57000	1903.80	57000	1903.80	57000	1903.50	57000	1903.80	7615
15	Pipe-water supply line	3.34	163413	6465.67	163613	6400.67	153613	6466.67	193613	6496.67	2586
	Tools	5.28	80181	4233 56		4233.56	80181	4233.56	80181	4233.55	16934
	High maat lighting	5.28	8275065	456923.43	8275065	436923.43	8275065	436923.43	8275085	436923.43	1747693
	RoPient	5.28	44672932	2356730.81	44672032	2356730.D1	44072002	2356730.81	44572932	2356730.81	1434923
-	TOTAL		18661.07.999	807,48,686	16662,18,956	807.55,773	16663.97.248	807,74,592	16664.45.648	807,77,655	3230.56.7

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Name of the Assets should confirm to the description of the askets membored in Depreciation Schedule appended to the Notification

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FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD. Name of the Power Station: Karaikal Power Station Calculation of Advance Against Depreciation

S.No. P

Particulars	Year	Current year
	2020-21	2021-22
	X	X+2
	Revised	Projected
1/10th of the loan (s)		
Repayment of the Loan(s) as considered for working out interest on Loan		
Minimum of the Above		
ess:Depreciation during the year		
A		-
Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan	NA	
Less: Cumulative Depreciation		
B		
Advance Against Depreciation (minimum of A or B)		

FORMAT-9G

Name of the Applicant: Name of the Power Station Puducheny Power Corporation LTD. Karkal Power Station

Calculation of Interest on Working Capital for generation

5.No.

Particulars	Previous Year	Current Year
	2020-21	2021-22
Cost of gas	3.00	4.98
Cost of Secondary Puel OI		
Fuel Cost		
Fuel Stock		
O&M expenses	1.34	1.44
Maintenance spares	4.84	5.17
Receivables	12.15	12.47
Total working capital	22.23	24.05
Rate of interest on working capital	12.55	12.05
interest on working capital	2.79	2.90

1. For coal based/lights based generating stations

2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORNAT-10G

Puducheny Power Corporation LTD, ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2021-22 Information regarding FERV

Particulare	Amount (Rs. in crore)
Amout of Liability provided	To be provided in additional submission
Amout recovered	
Amount adjusted	

L. MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited (A Government of Puduoherry Undertailing) Puduoherry

FORMAT-11G

Name of the Applicant Name of the Generating Station Puducherry Power Corporation LTD. Karaikal Gas Power Station

DETAILS OF OPERATION AND MAINTENANCE EXPENSE

Particulars	Year	Year
	2020-21	2021-12
	X	×
	Actual	Actual
Breakup of O&M expenses		
Consumption of Stores and Spares	13420005	11375456
Repair and Maintenance	10077463	702994
Insurance	8823275	554465
Security	2528898	189828
Administrative Expenses		
- Rent	599496	33949
- Electricity Charges	3306827	368763
- Travelling and conveyance	190206	8323
- Telephone, telex and postage	296643	295554
- Advertising	579081	8755
- Entertainment		
- Others (Specify items)_	12793371	1143596
Sub-total (Administrative Expenses)	17785624	1592943
Employee Cost		
a) Salaries, wages and allowances	99525493	11502877
) Basic pay		10.000
i) Deamese pay		
ii) Deamess allowance		
v) House rent allowance		
 Fixed medical allowance 		
vi) Medical reimbursement charges		
vii) Over time payment		
viii)Other allowances (detailed list to be		
attached)		
x) Generation incentive	4674372	577164
x) florus		
Total		
b) Staff welfare expense/Terminal Benefits	659625	104819
> Leave enceshment		
i) Gratuity	1243506	222677
ii)Commutation of pension		
v) Workmen compensation		
v) Ex-gratia	1237807	121666
Total		
c) Productivity inked incentive		
d) Pension Payments		
) Basic pension		
(Dearness pension		
ii)Deamess allowance		
v) Any other expenses		
Total		
Total Employee Cost (a+b+c=d)	104753791	12629204
Corporate/Head office expenses allocation		
F-8-1 (8 4- 3)	157375056	168069851
Total (1 to 7) LESS: Recovered, if any	10100-000	

(A)

L.MOHAMED MANSOOR

Notes.

The process of allocation of corporate expenses togenerating stations should be specified.
 An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.
 The data should be based on audited balance sheets.

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C.

Breakup of corporate expenses		
(Aggnegate)		
- Employee expenses		1
- Repair & Maintenance		
 Training and Recruitment 		
- Communication		
- Traveling		
- Security		
- Rent		
- Others		
Total		
Details of number of Employee		
() Executives	13	13
i) Non-exectives	32	13 32 65 18
ii) Skilled	66	65
v) Non-skilled	. 18	18
Total	129	129

*Total O&M expenses excludes Consultancy charges of Ra.1901095/-*Details can be submitted in separate formats for different heads under Employee Cost

L.MOHAMED MANSOOR

FORMAT-12G

(Name of the Applicant) Name of the Power Station:

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2020-2021 Date of Commercial Operation of the Generating Station:

03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income

S.No	Particulars	2020-21 (As per JERC Order)	2020-21 (Required)	
1	Gross Generation (MU)	242.000	250.970	-
2	Auxiliary Consumption (%)	5.00	5.41	1
3	Net Generation (MU)	229.900	237.370	1
4	Capacity Charges	346.40	331,40	
	a) Interest on Loan Capital	0.00	0.00	
	b) Depreciation	30.90	22.40	
	c) Advance Against Depreciation			
	d) O&M Expenses	161.30	172.20	
	e) Interest on Working Capital	28.50	28.98	
	f) Foreign exchange Rate Variation			1
	g) Return on Equity	111.10	107.88	-
	h) Taxes			
5	Energy/Variable Charges(Rs. Millor)#	579.00	661.15	
6	Total Expenses in Rs.millon (4+5)	925.40	992.61	
7	Cost per Unit in Rs (3/6)	4.03	4.18 /	

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.

L. MOHAMED MANSOOR

Puducherry Power Corporation Umited (A Government of Puducherry Undertaking) Puducherry

Details/Information to be Submitted in respect of Fuel for Computation of Energy Charges¹

Name of the Company Name of the Power Station Puducherry Power Corporation LTD. Karaikal station

Fuel: Natural Gas

SI.No.	Month	Unit	For Precaseding 1st Monith (July'21)	For Presseding 2nd Month (Aug/21)	Far Presenting 3rd Month (Sep'21)
			Gas	Gas	Gas
	Quantity of gas supplied by GAIL	Cu.m	5117010	5271427	5107718
2	Adjustment(+/-) in quaritity supplied made by GAIL	Cu.m			
3	Gas supplied by GAIL (1+2)	Cu.m	\$1,17,010	52,71,427	51,07,718
4	Normative Transit & Handling Losses	Cu.m			
	Net Ges Supplied (3-4)	Cu.m	51,17,010	52,71,427	51,07,718
6	Amount charged by the Gas Company	(Ra)	30253313	40933501	39635791
7	Adastment(+/-) in amount charged made by Gas Company	(Ra)			
	Total amount charged (6+7)	(Rs)	392,53,313	409,33,501	396,35,791
	Transportation charges by rail / ship / road transport	(Rs)		+	
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Ra)			-
11	Demurage Charges, # why	(Rs)			141
12	Cost of diesel in transporting, gas through other system, if applicable	(Rs)	0.82		
13	Total Transportation Charges (9+/-10-11+12)	(Rs)			
14	Total amount Charged for fael supplied including Transportation (8+13)	(Rs)	382,53,013	409,33,501	390,35,791
16	Weighted average GCV of Gas as first	(kCal/Cu.m)	10840.87	10652.49	10888,77
16	Gas cursumption #	KL.	100000000		2. State
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	7,671.14	7,765,17	7,759.98

Note:

¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and

Additional data

L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking)

PETITIONER

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Puducherry

PUDUCHERRY POWER CORPORATION LTD. KARIKAL POWER STATION TARIFF CALCULATION FOR THE TARIFF PERIOD 2021-22

Months for the year		12.0	12.0	12.0	
Days		365	266	266	
PERIODS		2020-21	2021-22	2021-22	
Particulars		1	(JERC Order)	(Actual)	
Capacity	MW	32.5	32.5	32.5	
Generation	Mus	230.706	242.000	250.970	
					As per JERC order dtd
PLF	16	85	85	85	07.04.2021
Aux. Consumption	96	5.56	5.00	5.41	
Energy Sent Out	Mus	217.878	229,900	237.370	
Sp Gas Consumption	SCM/Kwh	0.245	0.353	0.244	As per actual
Price of Gas	RS/1000SCM	7915:00	7504.08	9744.65	As per enclosed fuel cost
Gas GCV	Kcal/SCM	10808.00	10813.87	10823.64	sheet for FY 2021-22
Station Heat Rate (NET)	KcallKwh	2646.00	2646 00	2646.00	As per JERC order dtd 07.04.2021
					and the second se
Capital Cost	Rs/Cr	164.44	170.76	164.44	As per JERC order dtd 07.04.2021
Debt	%	70	70	70	As per JERC norms
Equity	%	30	30	30	As per JERC norms
Equity	Rs/Cr	49.33	51.23	49.33	and and the statistic
Loan	Rs/Cr	115.11	119.53	115.11	
Net Average Loan	Rs/Cr		118.88	1104.111	
Depreciation Rate	1	5.06	5.06	5.06	
Rate of Interest on Loan	%	13.36%	13.36%	13.36%	
Return on Equity	1	21.868	21.868	21.868	
vetarii do Equily		21.000	21,000		As per SBI base rate
interest on WC	34	12.55	12.05	12.05	dt 10 03 2019
Energy Charge					
Creating Contraction of Contraction					
Total Energy Charge	p/Kwh	205.18	278.53	251.85	
Revised Annual Capacity (Fixed) C	harma.				
Depreciation	RsiCr	2.24	3.29	2.24	
Interest on Loan	Rs/Cr	0.00	0.00	0.00	
	the second se	10.79	11.20	10.79	
Return on Equity	Rs/Cr Rs/Cr	2.79	2.92	2.90	
Interest on Working Capital	natur	1.1.9			nt per (*EDC 2014-15
Operation & Maintenace	Rs/Cr	16.13	17.22	17.22	as per CERC 2014-19 regulation 29
Total Capacity Charge	Rs/Cr	31.95	34.64	33.15	
No. 1 Constant					
Working Capital				12 ac	
Cost of gas 1	R#Cr	3.90	5.34	4.98	
D&M Expenses 1	Rs/Cr	1.34	1.44	1.44	
Maintenance Spares	Rs/Cr	4.84	5.17	5.17	
Receivables 2	Rs/Cr	12.15	12.33	12.47	
Total Working Capital	Ra/Cr	22.23	24.27	24,05	
Interest on Working Capital	Rs/Cr	2.79	2.92	2.90	
PERIODS	1 44 441				
Details of Capital Cost		2020-21	2021-12	2021-12	
Opening Cap cost	Ra/Cr	164.44	170.76		
	Martur-	0.00	0.00	and the second	
the state of the second st		1 0.00	0.00	0.00	
Add Cap during the period Closing Cap Cost		164.44	170.76	164.44	

AVG NET LOAN				
Gross Loan	115.11	119.53	115.11	
Cummulative Repayment upto prev yr	115.11	119.53	115.11	As per Regulation.Cumm repayment= actual depreciation, But PPCL have no loan in actual
Net Loan opening				Net loan opening taken as Zero
Addition	.0.00	0.00	0.00	25 ¹⁶
Repayment for the year				
Net Loan closing	0.00	0.00	0.00	
Average Net Loan	15.94			
Interest	0.00	0.00	0.00	
	95	%	%	
Depreciation				
Capital cost	184.44	170.76	164.44	
Less cost of Freehold Land	7.93	7.93	7.93	
Capital cost excl FH Land	156.51	162.83	156,51	
Cummi dep + AAD upto prev year	129.64	- 1023-5	1	As per actual depreciation recovered
Depreciation for the year @	2.24	3.29	2.24	Weighted average dep. for 21-22 is Rs 2.24 crores i.e. (140.86-131.88=8.98) and Rs.8.98 crores shared equal for the remaining life of the asset i.e. 4 years.
Cap on dep	140.86	146.55	140.86	
Depreciation for the year	2.24	3.29	2.24	

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Underlaiding) Puducherry

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Annexure - II

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(Annual Accounts for the financial year 2021-22 (Unaudited)

PUDUCHERRY POWER CORPORATION LIMITED (CIN: U40109Py19935GC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.) Provisional Balance Sheet as at 31 March 2022

Particulars	Note	31 March 2022	31 March 202	
I. EQUITY AND LIABILITIES		and the second		
(1) Shareholders' funds		and the second		
(a) Share Capital	3	99,78,41,800	99,78,41,800	
(b) Reserves and Surplus	4	1.00,97,01,285	83,42,21,917	
Total		2,00,75,43,085	1,83,20,63,717	
(2) Non-current liabilities				
(a) Long-term Provisions	5	5,94,11,157	5,40,02,019	
Total		5,94,11,357	5,40,02,019	
(3) Current Babilities		STATISTICS		
(a) Trade Payables	6	and the second second		
- Due to Micro and Small Enterprises		A STORE STORE		
- Due to Others		3,76,35,533	3,09,09,246	
(b) Other Current Liabilities	7	28,25,66,509	28,50,92,044	
(c) Short-term Provisions	8	9,78,13,509	10,78,63,292	
Total		41,80,15,551	42,38,64,582	
Total Equity and Liabilities		2,48,49,69,993	2,30,99,30,318	
II. ASSETS		A B B B B B B B B B B		
(1) Non-current assets		Contraction of the local division of the loc		
(a) Property, Plant and Equipment and Intangible Assets		Contraction of the second		
(i) Property, Plant and Equipment	9	32,21,81,442	35,06,83,513	
(b) Deferred Tax Assets (net)	10	46,51,709	13,85,553	
(c) Other Non-current Assets	11	2,96,161	2,96,161	
Total	1 1	32,71,29,312	35,23,65,227	
(2) Current assets			1121-20-14	
(a) Inventories	12	4,86,84,012	4,71,11,618	
(b) Trade Receivables	13	44,27,80,888	44,31,13,848	
(c) Cash and Cash Equivalents	14	1,19,21,16,642	99,35,58,221	
(d) Short-term Loans and Advances	15	44,35,66,482	46,26,85,580	
(e) Other Current Assets	16	3,06,92,657	1,10,95,824	
Total		2,15,78,40,681	1,95,75,65,091	
Total Assets		2,48,49,69,993	2,30,99,30,318	

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI

for Puducherry Power Corporation Limited

For Vaithianathan & Co., Chartered Accountants Firm's Registration No. 0118055

CA V Meenakshi Sundar Partner Membership No. 212774 UDIN: 222 12:04 Abi L PANE 8:20-5 Place: Publicherry Date: 2 9 SEP 2022

L. Mohamed Mansoor Manuging Director

Place: Pudlacherry. Date: 9 SEP 2022 2

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY19935GC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Statement of Profit and loss for the year ended 31 March 2022

Particulars	Note	31 March 2022	31 March 2021
Revenue from Operations	17	99,76,76,388	80,57,88,127
Other income	18	4,71,27,896	3,89,56,354
Total Income		1,04,48,04,284	84,47,44,481
Expenses			
Cost of Material Consumed	19	59,81,51,630	45,48,65,308
Employee Benefit Expenses	20	12,62,92,046	10,47,53,791
Depreciation and Amortization Expenses	21	2,25,44,3/6	2,25,97,824
Other Expenses	22	4,76,83,859	5,74,82,571
Total expenses		79,47,71,911	64,96,99,494
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		25,00,32,373	19,50,44,987
Exceptional Item	1 6	and the second sec	-
Profit/(Loss) before Extraordinary Item and Tax	1 1	25,00,32,373	19,50,44,987
Extraordinary Item	1 6	and a second second	+
Profit/(Loss) before Tax		25,00,32,373	19,50,44,987
Tax Expenses	23		
- Current Tax		7,78,19,161	4,07,48,037
- Deferred Tax		(32,65,156)	1,33,26,936
Profit/(Loss) for the period		17,54,79,368	14,09,70,014
Earnings Per Share (Face Value per Share Rs. 100 each)		CONTRACTOR INCOME.	
Basic	24	17.59	14.13
-Diluted	24	17.59	14.13

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI.

For Vaithianathan & Co., Chartered Accountants Firm's Registration No. 0118055

CA V Meenakshi Sundar Partner Membership No. 212774 UDIN: 2.22.12.77# ANC. FAN K. 8.00L Place: Puducherry Date: 29 SEP 2022 for Puducherry Power Corporation Limited

L Mohamed Mansoor Managing Director

Place: Puducherry Date: 2 9 SEP 2022

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY19935GC000876)

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(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Cash Flow Statement for the year ended 31 March 2022

Particulars	Note	31 March 2022	31 March 2021
CASH FLOW FROM OPERATING ACTIVITIES		- Carlon - Harris	
Net Profit after tax		17,54,79,368	14,09,70,014
Depreciation and Amortisation Expense		2,26,44,375	2,25,97,824
Provision for tax		7,45,53,005	5,40,74,973
Interest income		(4,67,15,911)	(2,77,39,581)
Operating Profit before working capital changes	- E	22,59,60,838	18,99,03,230
Adustment for:		a contractores a	
Inventories		(15,72,394)	27,92,565
Trade Receivables		3,32,960	19,42,11,873
Other Current Assets		(1,20,25,087)	(27,62,326)
Trade Payables		67,26,287	(1,11,93,180)
Other Current Liabilities		(25,25,535)	48,02,737
Short-term Provisions		58,26,150	(44,21,225)
Cash generated from Operations	8	22,27,23,219	37,33,33,674
Tax paid(Net)		7,78,19,191	4,07,48,037
Net Cash from Operating Activities		14,49,04,058	33,25,85,637
CASH FLOW FROM INVESTING ACTIVITIES			
Parchase of Property, Plant and Equipment		58,57,595	41,79,789
Loans and Advances given		2,72,60,098	3,96,54,647
Investment in Term Deposits		(16,44,27,845)	(40,13,16,676)
Interest received		3,10,03,165	2,50,54,837
Net Cash (Used in) Investing Activities		(10,03,06,887)	(33,24,27,403)
CASH FLOW FROM FINANCING ACTIVITIES		trate and	
Dividends Paid (including Dividend Distribution Tax)		(1,04,66,595)	(25,52,338)
Net Cash (Used in) / Generated from Financing Activities		(1,04,06,5951	(25,52,338)
Net (Decrease) in Cash and Cash Equivalents		3,41,30,576	(23,94,104)
Opening Balance of Cash and Cash Equivalents		1,49,39,877	1,73,33,981
Closing Balance of Cash and Cash Equivalents	14	4,90,70,453	1,49,39,877

Note:

The above Cash Flow Statement has been prepared under the "indirect Method" as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

In terms of our report of even date issued in terms of SRS 4410 (Revised) issued by ICAI

For Vaithianathan & Co., for Puducherry Power Corporation Limited Chartered Accountants

Firm's Registration No. 0118055

CAV Meenakshi Sundar Partner Membership No. 212774 UDEN: 222, 12774 A MLKK & 2004 Place: Puducherry Date: 29 SEP 2022

1. Mohamed Mansoor Managing Director

Place: Puducherry Date: 2 9 SEP 2022

L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Puducherry Power Corporation Limited

1. Notes to financial statements for the year ended March 31, 2022

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset

> L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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Puducherry Power Corporation Limited

1. Notes to financial statements for the year ended March 31, 2022

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

1

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues

Sale of Power

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.

L MOHAMED MANSOOR Managing Director Puducherry Power Chripprillion Limited (A Government of Puducherry Undertaking) Puducheny

Puducherry Power Corporation Limited

1. Notes to financial statements for the year ended March 31, 2022

Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

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Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

1. Notes to financial statements for the year ended March 31, 2022

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

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Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

- 4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
- 5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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1. Notes to financial statements for the year ended March 31, 2022

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2020-21, a sum of ₹ 2,81,94,002/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. An amount of ₹ 59,06,095/- shown under the head 'Capital Work in Progress' as on the beginning of the Financial Year 2021-22 incurred towards Consultancy Charges-CEA, Expansion Project, Consultancy Charges-Nircon (Expansion) and Consultancy Charges-Fire Protection System & Other Expenses during earlier years are removed and written off under the head 'Consultancy Charges', as the expenditure could no more be treated as capital work-in-progress. Details of such expenses written off during the financial year are as follows:

SI.No.	Particulars	Amount
1.	Consultancy Charges – CEA	25,19,011.98
2.	Expansion Project	13,61,829.00
3.	Consultancy Charges-Nircon (Expansion)	2,47,000.00
4.	Consultancy Charges-Fire Protection System & other Expenses.	17,78,254.00
	Total	59,06,094.98

- 7. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10 Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
- The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
- 9. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and

L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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1. Notes to financial statements for the year ended March 31, 2022

accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.

- 10. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on Ioan, the Corporation has made a 'Provision on Interest on Ioan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said Ioan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.
- 11. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020.
- 12. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020.

13. Other Information:

Particulars	31.03.2022	31.03.2021
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

14. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru R. Murali, Managing Director (01.04.2021 to 31.05.2021)

L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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1. Notes to financial statements for the year ended March 31, 2022

	Thiru Arjun Sharma, IAS, Managing Director (09.06.2021 to 31.03.2022)
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Details of transactions with Related Parties:

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	236.44 Million Units (217.92 Million Units) ₹ 99.77 crores (₹ 80.58 crores)	Thiru R. Murali, Managing Director (01.04.2021 to 31.05.2021)
		Thiru Arjun Sharma, IAS, Managing Director (09.06.2021 to 31.03.2022)
Dividend Paid during the Financial Year 2021-22	₹.1,04,66,595/- (For the FY 2018-19)	NA

Balances Outstanding:		
Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹.44,27,80,888/- ₹.44,31,13,848/-)	NA

15. Break up of Remuneration to Managing Director(s) and Directors.

SI.No.	Particulars	Current Year	Previous Year
a.	Tmt. A. Geetha, MLA, Chairperson, PPCL, Puducherry		Rs. NIL (01.04.2020 to 23.02.2021)
	A. Vikranth Raja, IAS, Chairman, PPCL, Puducherry Dr. T. Arun, IAS, Chairman, PPCL, Puducherry	Rs. NIL (21.12.2021 to 31.12.2021) Rs. NIL (02.02.2022 to 31.03.2022)	-
b.	Thiru R. Murali, Managing Director Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (01.04.2021 to 31.05.2021) Rs.NIL (09.06.2021-(A.N). to 31.03.2022)	Rs. NIL (05.03.2021 to 31.03.2021) Rs. NIL (01.04.2020 to 04.03.2021)

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

1. Notes to financial statements for the year ended March 31, 2022

16. Contingent Liabilities:

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- a. Guarantee given to Third party M/s. GAIL for supply of gas by pledging FDR for ₹ 8.07 crores (PY ₹ 9.44 crores) with Indian Bank (Mudaliarpet), Puducherry ₹ 3.88 crores (PY ₹ 4.53 crores).
- Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.45 crores (PY ₹ 21.45 crores).
- 17. The Joint Electricity Regulatory Commission has admitted the billing of additional claim of ₹ 7.42 crores from Electricity Department, Puducherry in connection with True-up of FY 2018-19 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2021-22 as per the Tariff Order dt.07.04.2021 for the tariff period 2021-22.
- 18. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". The balance amount of ₹ 1,62,98,580/- has been accounted for under "Exceptional Items" during the FY 2014-15.

19. (a) The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.



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1. Notes to financial statements for the year ended March 31, 2022

(b) The Corporation also filed the claim against M/s. New India Assurance Co. Ltd., Karaikal on the breakdown of Steam Turbine Gearbox and Machinery loss of profit with the Insurance Company to the extent of ₹ 4.51 crores during the financial year 2017-18. Whereas, the Insurance company admitted the claim of ₹ 40,37,234/- on machinery breakdown and loss of profit of ₹ 98,22,264/- which has been admitted during the financial year 2019-20 and 2020-21 respectively and the same has been accounted accordingly.

20. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.

> L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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2. Notes to financial statements for the year ended March 31, 2022

2. Disclosures in respect of Gratuity and Leave Encashment

(A). GRATUITY		(₹)
	2021-2022	2020-2021
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employ	ee Cost)	
Current Service cost	30,44,696	30,14,815
Interest cost on benefit obligation	45,87,604	43,09,375
Expected Return on Plan Assets	-54,08,239	-48,36,679
Net actuarial Gain / loss recognised in the year	2,718	-37,31,017
Net benefit expense	22,26,780	-12,43,506
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	745,89,474	679,79,796
Fair value of plan assets	812,35,887	707,42,122
Surplus Funded Position	66,46,413	27,62,326
3) Changes in present value of the defined benefit obligation	on are as follows:	
Defined benefit obligation as at April 1, 2021	679,79,796	653,92,641
Interest cost	45,87,604	43,09,375
Current service cost	30,44,696	30,14,815
Benefits paid	0	0
Actuarial loss on obligation	-7,90,962	-47,37,035
Benefit payments	-2,31,660	0
Defined benefit obligation as at March 31, 2022	745,89,474	679,79,796
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1, 2021	707,42,122	575,84,790
Expected return	54,08,239	48,36,679
Contribution by employer	61,10,866	93,26,671
Benefits paid	-2,31,660	
Actuarial gain / (Loss)	-7,93,680	-10,06,018
Fair value of plan assets as at March 31, 2022	812,35,887	707,42,122
The major categories of plan assets as a percentage of the fair total plan assets are as follows:	value of	
total plan asacts die as follows.		
% of Investment with insurer	100	100
% of Investment in Government Bonds		2
% of Balance with Bank	÷	
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.

> L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaiking) Puducherry

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Puducherry Power Corporation Limited 2. Notes to financial statements for the year ended March 31, 2022

(B) Leave Salary - Compensated Absences

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	2021-2022	2020-2021
(a) Current service cost	0	0
(b) Interest cost	37,85,834	34,87,783
(c) Net actuarial Gain / (loss)	28,22,879	-1,01,158
(d) Total	66.08.712	33,86,625

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining companys liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - % Discount rate - Leave Salary - %

7.09	6.76
7.11	6.77

The estimates of future salary increase, considered in actuarial valuation tating into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Notes forming part of Financial Statement

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Particulars	31 March 2022	31 March 202
Authorised Share Capital	STR. GIL	
Equity Shares, Rs. 100 par value, 13500000 (Previous Year -13500000) Equity Shares	1,35,00,00,000	1,35,00,00,000
Issued, Subscribed and Fully Paid up Share Capital	1 States	
Equity Shares, Rs. 100 par value 9978418 (Previous Year -9978418) Equity Shares paid up	99,78,41,800	99,78,41,800
Total	99,78,41,800	99,78,41,800

(i) Reconciliation of number of shares

Particulars	31 Marc	31 March 2021		
Equity Shares	No. of shares	(In Rs)	No. of shares	(In Rs)
Opening Balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800
issued during the year	States States	14 - C	-	
Deletion during the year	and the second second	and the state		
Closing balance	.99,78,418	39,78,41,800	99,78,418	99,78,41,800

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March	31 March 2022		
Name of Shareholder	No. of shares	10 %	No. of shares	In %
President of India	99,78,418	100.00%	99,78,418	100.00%
	Contraction of the second s			

Shares held by Promotors at the end of the year 31 March 2022

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2021

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0,00%

L. MOHAMED MANSOOR Managing Director Puduchenry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Notes forming part of Financial Statement

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Reserves and Surplus		(In Rs
Particulars	31 March 2022	31 March 202
Capital Redemption Reserve	hit - Million - Million - Million	
Opening Balance	33,26,00,000	33,26,00,000
Closing Balance	33,20,00,000	33,26,00,000
Special Maintenance Reserve	and the second second second	
Opening Balance	5.27.13.544	2,45,19,641
Add: Transfer from P&I	3.50,95,874	2,81,94,003
Closing Balance	8,78,09,518	5,27,13,644
Statement of Profit and loss		C. C. L. C.
Balance at the beginning of the year	44,87,08,273	39,25,20,267
Add: Profit during the year	17,54,79,368	14,05,70,014
Less: Appropriation	COMPANY AND A DESCRIPTION OF	
Transfer to Special Maintenance Reserve	3,50,95,874	2.81.94.003
Proposed Dividend		5,63,88,005
Balance at the end of the year	58,92,91,767	44,89,08,273
Total	1,00,97,01,285	83,42,21,917

Particulars	31 March 2022	31 March 202
Provision for employee benefits	5,94,11,357	5,40,02,019
fotal	5,94,11,357	5,40,02,019

Trade payables		(In Rs
Particulars	31 Marth 2022	31 March 2021
Due to others	3,76,35,533	3,09,09,246
Total	3,76,35,533	3,09,09,246

6.1	Trade Pay	able are	insist	mulister	at lat \$1	March 1	1022

Trade Payable ageing schedule as Particulars	Outstanding t				
	Less than 1 year	1-Z years	2-3 years	More than 3 years	Total
MSME Others Disputed dues- MSME Disputed dues- Others	3,73,29,352		3,75,169	49,31,012	3,76,35,533
Sulo total					3,76,35,533
MSME - Undue Others - Undue					
Total					3,76,35,533

L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Umited (A Government of Puducherry Undertaking) Puducherry

Notes forming part of Financial Statement

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6.2 Trade Poyable ageing schedule as at 31 March 2021

Particulars	Outstanding f				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME Others Disputed dues- MSME Disputed dues- Others	2,56,03,065	3,75,169	3,260	49,27,752	3,09,09,246
Sub total					3,09,09,246
MSME - Undue Others - Undue					
Total					3,09,09,246

Other current liabilities	22 24	(In Rs
Particulars	31 March 2022	31 March 2021
Deferred Claims	27,54,364	27,54,364
Outstanding Expenses	46,89,246	1,04,11,924
Provision for Revenue Service Charges	A DESCRIPTION OF THE OWNER OF THE	1,18,841
Retention Charges	\$9,40,1RH	55,00,628
Satary Payable	2,93,91,531	2,65,15,107
Share of Credit Note from M/s. GAIL	23,97,91,180	23,97,91,180
Total	28.25,66,509	28,50,92,044

Particulars	31 March 2022	31 March 202
Provision for employee benefits	27,26,813	23,10,001
Others		
-Prov. for Proposed Dividend	9,49,60,691	10,54,27,286
-Provision for Loss on Sale of Assets	1,26,005	1,26,005
Total	9,78,13,509	10,78,63,292

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

PUDUCHERRY POWER CORPORATION LIMITED NOTE 9 - FIXED ASSETS

	GROSS BLOCK			DEPRECIATION			NET BLOCK			
Particulars	As at 01.04.2021	Additions	Deletions	As at 31.03.2022	Upto 31.03.2021	For the Year	Adjustment During the Year	Upto 31.03.2022	As on 31.03.2022	As on 31.03.2021
angible Assets										
and	793,28,778			793,28,778	0	0	-	0	793,28,778	793.28,77
Suilding	186,88,894	1		186,88,894	133,09,065	6,48,505	-	139,57,570	47,31,324	53,79,82
umiture and Fittings	38,53,262			38,53,262	34,67,936	0	-	34,67,936	3,85,326	3.85.32
fice Equipment	48,54,806			47,03,006	41,09,988	80,164	-	41,90,152	5,12,854	5,44,61
etucié	71,48,858			71,48,858	64,33,972	0		64,33,972	7,14,886	7.14.88
orewell	14,27,021		-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,70
Somputer	29,24,212		-	29,24,212	25,60,465	71,326		26,31,791	2,92,421	3,63,74
Plant and Machinery	39,00,485			39,00,485	6,87,341	88,151		7,75,492	31,24,993	32,13,14
actory Building Internal Road)	56,77,885		-	56,77,885	39,13,940	1,89,641		41,03,581	15,74,304	17.63,94
lant and Machinery - IHEL	12430,72,811	-	-	12430,72,811	10507,51,068	181,37,184	+	10688,68,250	1741,84,561	1923,21,74
Plant and Machinery Suc-Station - AB8	648,78,918			648,78,918	583,91,026	0		583,91,026	64,87,892	64,87,81
High Mast Lighting	82.75,065			82,75,085	54,06,269	4,27,821		58,34,090	24,40,975	28,68,71
Building-Mark IV and others BHEL	1313,93,597			1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131.39.36
Building – Sub-Station – ABB	115,68,190			115,68,190	104,11,371	0		104,11,371	11,56,819	11,56,8
Building - II (Qts.)	185.26,021	-		185,26,021	107,80,971	6,42,853	-	114,23,824	71,02,197	77,45,0
Pipeline - PWD	160,74,919			160,74,919	144,67,427	0		144,67,427	16,07,492	16,07,4
pello - Horticulture	57,000			57,000	51,300	0		51,300	5,700	5,7
and Teter supply line	1,93,613			1,93,613	1,74,252	0		1,74,252	19,361	19,3
	80,181	-		80,181	72,163			72,163	8.018	19,3
Frecerer Osmosia Plant	446,72,932			448,72,932	170,92,722			194,51,453	252,21,479	275,80,2
	16663,97,248		-	16664,45,648	13216,19,830	and the second sec		13442,64,206	3221,81,442	3447,77,4
Prevides Year Figures	16662,19,956	1,77,292	2 -	16663,97,248	12990,22,006			13216,19,830	3447,77,418	3671,97,9

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Notes forming part of Financial Statement

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Particulars	31 March 2022	31 March 2023
Deferred Tax Asset	46,51,709	13,85,553
Fotal	46,51,709	13,85,553

10.1 Singhificant Components of Deferred Tax

Ingsificant Components of Deferred Tax		(In Rs)	
Particulars	33 March 2022	31 March 2021	
Deferred Tax Asset			
Expenses provided but allowable in Income tax on Payment basis	1,72,86,839	1,56,66,004	
Provision for doubtful debts	21,72,144	21,72,144	
difference between book depreciation and tax depreciation	13,25,748	13,25,748	
Provision for Unrealised Interest on Loans	2,22,48,427	2,22,48,427	
Gross Deferred Tax Asset (A)	4,30,33,158	4,14,12,323	
Deferred Tax Liability			
Difference between book depreciation and tax depreciation	3.83,83,449	4,00,26,770	
Gross Deferred Tax Liability (B)	3,83,81,449	4,00,26,770	
Net Deferred Tax Asset (A)-(B)	46,51,709	13,85,553	

Other non current assets		(in Rs)
Particulars	31 March 2022	31 March 2021
Security Deposits -Elect. Security Deposits -Telephone Deposit	2,31,195 64,566	2,11,195 64,956
Total	2,96,161	2,96,161

Particulars	31 March 2022	31 March 2021
Spares, Chemicals, Consumables & Stories in Transit	4,86,84,012	4,71,11,618
Total	4,86,84,012	4,71,11,618

Particulars	31 March 2022	31 March 202
Insecured considered good	44,27,80,888	44,31,13,848
fotal	44,27,30,888	44,31,13,848

L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Fuducherry

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Notes forming part of Financial Statement

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	Outstanding for following periods from due date of payment						
Particulars	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 year	Total	
Undisputed Trade receivables- considered good Undisputed Trade Receivables- considered doubtful	6,42,24,627			12	37,85,56,261	44,27,80,888	
Disputed Trade Receivables considered good					-		
Disputed Trade Receivables considered doubtful	A						
Sub total						44,27,80,888	
Undue - considered good Undue - considered Provision for doubtful debt	5						
Total						44,27,00,888	

13.1 Trade Receivab	les agoing	schedule a	s at 31	March 2022
A CONTRACTOR OF A CONTRACTOR O	and the second se			the second s

13.2 Trade	Receivables ageing schedule as at 31 March 2021	

	Outstanding for following periods from due date of payment							
Particulars	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 year	Total		
Undisputed Trade receivables- considered Undisputed Trade Receivables- considered Disputed Trade Receivables considered Disputed Trade Receivables considered	6,45,57,587			11,36,595	37,74,19,666	44,31,13,848		
Sub total Undue - considered good Undue - considered doubt	u					44,31,13,848		
Provision for doubtful Total						44,31,13,848		

L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Underteiling) Puducherry

Notes forming part of Financial Statement

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14 Cash and cash equivalents (In Rs) Particulars 31 March 2022 31 March 2021 Cash on hand 35,000 27,989 Balances with banks in current accounts -Indian Bank A/c no. 450684768 7,47,659 15,59,243 -Indian Bank A/c no. 835720532 9,855 9,855 -Indian Bank Karaikal A/c no. 759620657 1.62,07,333 42,09,867 -Indian Overseas Bank A/c 112 11,31,794 5,95,374 -State Bank of India (Main) A/c 10831170111 2.92,74,692 15,83,638 -State Bank of India, Karaikaf 16,64,120 69,53,911 Others -Deposits with Scheduled Banks 1,14,30,46,189 97,86,18,344 1,19,21,16,642 Total 99,35,58,221

Short term loans and advances		(In Rs
Particulars	31 March 2022	31 March 202
Balances with Government Authorities	the second second	
-IT Refund Due	3,05,57,800	2,44,06,883
-MAT Credit Receivable	AND AND CONTRACTOR	1,78,53,839
Other loans and advances (Unsecured, considered good)	The State State State of the	
-Advance to Suppliers	36,24,160	91,39,936
-Advances Recoverable in Cash or Kind	HD,60,401	90,10,719
-Loans & Advances to Employees	62,249	62,249
-Prepaid Expenses	11,51,872	22,11,954
-Provision for Doubtful Advances	(6,54,55,801)	(6,54,55,801)
-Term Loan to Pondicherry - AFT	10,00,00,000	10,00,00,000
-Term Loan to Pondicherry - Amudasurabi	30,00,00,000	30,00,00,000
-Term Loan to Pondicherry Co-op Sugar Mills	6,54,55,801	6,54,55,801
Total	44,35,66,482	45,25,85,580

Particulari	31 March 2022	31 March 202:
Interest Receivable on Term Deposit Prepaid Expenses - Gratuity Provision for interest on Loans	7,64,52,448 66,46,413 (5,24,06,204)	6,07,39,702 27,62,326 (5,24,06,204
Total	3,06,92,657	1,10,95,824

articulars	31 March 2022	31 March 202
alle of products Sale of Power	99,76,76,338	80,57,88,127
otal	99,76,76,388	80,57,88,137

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertailing) Puducherry

Notes forming part of Financial Statement

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Particulars	31 March 2022	31 March 202
Interest Income		
-Interest on FD	4,67,26,784	2,77,57,972
-Interest on IT Refund	11,348	13,44,522
Other non-operating income (net of expenses)	3,89,764	98,53,860
Total	4,71,27,896	3,89,56,354

Particulars	31 March 2022	31 March 2023
Raw Material Consumed		
Opening stock	and the second sec	a
Purchases	59,81,51,630	46,48,65,308
Less: Closing stock		
Total	59,81,51,630	46,48,65,308
Total	59,81,51,630	46,48,65,308

20 Employee hern offic as

Particulars	31 March 2022	31 March 2023
Salaries and wages Contribution to provident and other funds	11,62,45,434	10,07,63,300
-Gratuity Contribution Staff welfare expenses	22,36,779 78,19,833	(12,43,506) 52,33,997
Total	12,62,92,046	10,47,53,791

Particulars	31 March 2022	31 March 202
Depreciation	2,26,44,376	2,25,97,824
Total	2,26,44,376	2,25,97,824

12 Other concorr

Particulars	31 March 2022	31 March 2021
Advertisement Charges	87,553	5,79,081
Annual Maintenance Charges	1,85,370	39,075
Audit Fees	2,79,070	2,79,070
Bank Churges	2,50,667	2,92,054
Boant Meeting Other Meeting Expenses	16,336	19,265
Books & Periodicals	4,185	8,491
Canteen Expenses	18,60,000	18,40,000
To-tal continued	26,84,181	10,57,036

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertailing) Pudlucherry

Notes forming part of Financial Statement

Other expenses Particulars		(in Rs
Particulars	31 March 2022	31 March 2021
Total continued from previous page	26,84,181	30,57,03
Consultancy Charges	2,46,949	3,96,596
Electricity Charges	36,87,637	33,06,823
Expansion Project Expenses Written Off	\$9,06,095	43,57,082
Freight Charges	32,374	81,205
Green Belt Maintenaoce	16,28,737	3,69,403
House Keeping Charges	The second se	7,78,604
Insurance	\$5,44,653	88,23,275
Legal/Professional Charges	1,76,853	5,19,855
Licences & Taxes	24,60,310	41,12,258
Miscellaneous Expenses	14,393	
Office Expenses	2,59,229	2,67,564
Postage & Telephone	2,95,554	2,96,643
Printing & Stationery	2,56,552	2,70,879
Prior Period Expenses		3,07,628
Rent	3,39,496	5,99,45
Repairs & Maintenance	1,84,05,393	2,35,03,468
Security Charges	18,98,282	25,28,898
Stipend	31,37,721	29,59,985
Transfer Traveling Allowance		54,528
Travelling Expenses	83,236	1,35,678
Vehicle Maintenance	6,26,214	9,55,651
Total	4,76,83,859	5,74,82,571

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Tax Expenses		(In Rs)
Farticulars	31 March 2022	31 March 2021
Current Tax Deferred Tax	7,78,19,161	4,07,48,037
Total	7,45,53,005	5,40,74,973
Significant components of Deferred Tax charged during the year		(In Ra)
Particulars	31 March 2022	31 March 2021
	A REAL PROPERTY AND A REAL	
Difference between book depreciation and tax depreciation Prepaid Gratuity Business Loss	-16,45,321 -16,20,835 -	-16.51,379 -9,42,159 1,59,20,474

M L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducharry Undertaking) Puducherry

Notes forming part of Financial Statement.

Particulars	31 March 2022	31 March 2021
Profit attributable to equity shareholders (In Rs)	17.54,79,368	14,09,70,014
Weighted average number of equity shares	99,78,418	99,78,418
Earnings per share basic (Rs)	17.59	14.13
Earnings per share diluted (Rs)	17.59	14.13
Face value per equity share (Rs)	100	100

Particulars	31 March 2022	31 March 2021
Payments to auditor as	and the second second	
- for Statutory Audit	70,800	70,800
- for taxation matters	29,500	29,500
for other services	20,650	20,650
- Renuneration to Internal Auditors	99,120	99,120
- Remuneration to Cost Auditors	59,000	59,000
Total	2,79,070	2,79,070

26 Segment Reporting

The Company considers it's business segment as it's primary segment. The Company is engaged into the business of Generation & Sale of Power and there is only one reportable segment as envisaged by Accounting Standard 17 – Segment Reporting (AS-17). Accordingly, amounts appearing in these financial statements relates in only the business of Generation & Sale of Power, Further, the operations primarily cater to the needs of the Domestic market only. Accordingly, there are no separate reportable segments according to AS-17 issued under the Companies (Accounting Standards) Rules, 2006.

27 Others

In the Opinion of the Board, all assets of the company (Other than Fixed Assets and Non-Current Investments) have a value on realisation in ordinary course of business which is atleast equal to the amount at which they are stated in these accounts.

28 Regrouping

Prior year comparatives have been regrouped wherever necessary to conform to current year's classification.

For Vaithianathan & Co., Chartered Accountants Firm's Registration No. 0118055

CA V Meenikshi Sundar

Partser Membership No. 212774

Hare 29 SEP 2022

for Peducherry Power Corporation Limited

L Mohamed Mansoor Managing Director

Place: Puducherry hate 2 9 SEP LULL

L, MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

TARIFF FILING FORMS (THERMAL) FOR DETERMINATION OF TARIFF Main Tariff Form PART – I

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TARIFF FILING FORMS (THERMAL) FOR DETERMINATION OF TARIFF Main Tariff Form

PART-I

Annexure-I

Checklist of Main Tariff Forms and other information for tariff filing for

Thermal Stations

Form No.	Title of Tariff Filing Forms (Thermal)	Tick
FORM-1	Summary of Tariff	1
FORM -1 (I)	Statement showing claimed capital cost	1
FORM -1 (II)	Statement showing Return on Equity	× 1
FORM-2	Plant Characteristics	1
FORM-3	Normative parameters considered for tariff computations	1
FORM- 4	Details of Foreign loans	NA
FORM- 4A	Details of Foreign Equity	NA
FORM-5	Abstract of Admitted Capital Cost for the existing Projects	1
FORM-6	Financial Package upto COD	NA
FORM- 7	Details of Project Specific Loans	NA
FORM- 8	Details of Allocation of corporate loans to various projects	NA
FORM-9	Statement of Additional Capitalisation after COD	NA
FORM- 10	Financing of Additional Capitalisation	NA
FORM- 11	Calculation of Depreciation on original project cost	1
FORM- 12	Statement of Depreciation	1
FORM- 13	Calculation of Weighted Average Rate of Interest on Actual Loans	NA
FORM- 14	Draw Down Schedule for Calculation of IDC & Financing Charges	NA
FORM- 15	Details of Fuel for Computation of Energy Charges'	NA
FORM- 16	Details of Limestone for Computation of Energy Charge Rate	NA
FORM-17	Details of Capital Spares	1
FORM- 18	Non-Tariff Income	1
FORM-19	Details of Water Charges	NA
FORM-20	Details of Statutory Charges	NA

L. MOHAMED MANSOOR Managing Director Puducherry Power Derporation Limited (A Government of Puducherry Undertaking) Puducherry

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	PART-I
List of Supporting Forms /	documents for tariff filing for Thermal Stations

Form No.	Title of Tariff Filing Forms (Thermal)	Tick
FORM-A	Abstract of Capital Cost Estimates	x
FORM-B	Break-up of Capital Cost for Coal/Lignite based projects	NA
FORM-C	Break-up of Capital Cost for Gas/Liquid fuel based Projects	x
FORM-D	Break-up of Construction/Supply/Service packages	x
FORM-E	Details of variables , parameters , optional package etc. for New Project	NA
FORM-F	Details of cost over run	x
FORM-G	Details of time over run	x
FORM -H	Statement of Additional Capitalisation during end of the useful life	NA
FORM -I	Details of Assets De-capitalised during the period	NA
FORM -J	Reconciliation of Capitalisation claimed vis-à-vis books of accounts	x
FORM -K	Statement showing details of items/assets/works claimed under Exclusions	x
FORM-L	Statement of Capital cost	x
FORM-M	Statement of Capital Woks in Progress	x
FORM-N	Calculation of Interest on Normative Loan	NA
FORM-O	Calculation of Interest on Working Capital	1
FORM-P	Incidental Expenditure up to SCOD and up to Actual COD	NA
FORM-Q	Expenditure under different packages up to SCOD and up to Actual COD	NA
FORM-R	Actual cash expenditure	x
FORM-S	Statement of Liability flow	x
FORM-T	Summary of issues involved in the petition	1

The Project was awarded to BHEL on TOTAL TURNKEY BASIS and the plant started its commercial operation with effect from 03.01.2000. The tariff petition is being filed by the Corporation with JERC with effect from the tariff period 2011-12.

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Summary of Tariff Puducherry Power Corporation Limited Karaikal Gas Power Station

Name of the Petitioner Name of the Generating Station: Place (Region/District/State):

PUDUCHERRY

S. No.	Particulars	Unit	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	5	6	7	8	9	10
1.1	Depreciation	Rs Cr	2.35	3.09	3.29	2.24	2.24	2.24
1.2	Interest on Loan	Rs Cr	0.00	0.00	0.00	0.00	0.00	0.00
1.3	Return on Equity	Rs Cr	10.88	11.11	11.20	10.79	10.79	10.79
1.4	Interest on Working Capital	Rs cr	3.40	2.85	2.92	2.70	3.75	3.82
1.5	O&M Expenses	Rs Cr	15.10	16.13	17.22	18.40	19.65	20.98
1.6	Special Allowance (If applicable)	Rs Cr	-		-	-		-
1.7	Compensation Allowance (If applicable – relevant for column 4 only)	Rs. Cr			-		2.5	-
	Total	Rs Cr	31.73	33.17	34.64	34.12	36.43	37.83
2.1	Landed Fuel Cost (coal/gas/RLNG/ liquid) as per FSA approved by beneficiaries (*actuals)	Rs/Ton	11.52*	7.92*	7.71*	26.32	26.32	26.32
	(%) of Fuel Quantity	(%)	100	100	100	100	100	100
2.2	Landed Fuel Cost Imported Coal as per FSA approved by beneficiaries							
-	(%) of Fuel Quantity				2			
2.3	Landed Fuel Cost (coal/gas /RLNG/liquid) other than FSA	Rs/Ton	-	-	-		V	

Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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S. No.	Particulars	Unit	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	(%) of Fuel Quantity	(%)			-			
2.4	Landed Fuel Cost Imported Coal other than FSA.				-			
	(%) of Fuel Quantity							
2.5	Secondary fuel oil cost	Rs/Unit			-			
	Energy Charge Rate ex-bus (Rs./kWh) 26. 26, 20, 20 (*Actuals)	Rs/Unit	3.01*	2.15*	1.98*	3.01	6.73	6.73



L. MOHAMED MANSOOR Managing Director Puducharry Power Corporation Limited (A Government of Puducharry Undortaking) Puducherry

Note:

1. Details of calculations, considering equity as per regulation, to be furnished.

2A. If multi fuel is used simultaneously, give 2 in respect of every fuel individually.

2B. The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.

2C. The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out.

2D. The Energy Charge rate for the month shall be based on fuel cost(s) and GCV(s) for the month as per Regulation 43. 2E. In case breakup is not available for 2.1 to 2.5, consolidated statement needs to be submitted.

PART-I FORM-1(I)

Name of the Petitioner Name of the Generating Station:

Puducherry Power Corporation Limited Karaikal Gas Power Station

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1	Opening Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
2	Add: Addition during the year/period	0	0	0	0	0	0
3	Less: De-capitalisation during the year/period	0	0	0	0	0	0
4	Less: Reversal during the year / period	0	0	0	0	0	0
5	Add: Discharges during the year/ period	0	0	0	0	0	0
6	Closing Capital Cost	164.44	164,44	164.44	164.44	164.44	164.44
7	Average Capital Cost	164.44	164,44	164.44	164.44	164.44	164.44

Statement showing claimed capital cost - (A+B)

Statement showing claimed capital cost eligible for RoE at normal rate (A)

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1	Opening Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
2	Add: Addition during the year / period	0	0	0	0	0	0
3	Less: De-capitalisation during the year / period	0	0	0	0	0	0
4	Less: Reversal during the year / period	0	0	0	0	0	0
5	Add: Discharges during the year / period	0	0	0	0	0	0
6	Closing Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
7	Average Capital Cost	164.44	164.44	164.44	164,44	164.44	164.44

L. MOHAMED MANSOOR Managing Diroctor Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1	Opening Capital Cost	-					
2	Add: Addition during the year / period						
3	Less: De-capitalisation during the year / period						
4	Less: Reversal during the year / period			Not applicable			
5	Add: Discharges during the year / period						
6	Closing Capital Cost						
7	Average Capital Cost				V.		

Statement showing claimed capital cost eligible for RoE at weighted average rate of interest on actual loan portfolio (B)

(Petitioner)

L.MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Name of the Petitioner Name of the Generating Station:

Puducherry Power Corporation Limited Karaikal Gas Power Station

Statement showing Return on Equity at Normal Rate:

Sr	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
	Return on Equity						
1	Gross Opening Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
2	Less: Adjustment in Opening Equity	0.00	0.00	0.00	0.00	0.00	0.00
3	Adjustment during the year	0.00	0.00	0.00	0.00	0.00	0.00
4	Net Opening Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
5	Add: Increase in equity due to addition during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
7	Less: Decrease due to De-capitalisation during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
8	Less: Decrease due to reversal during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
9	Add: Increase due to discharges during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
10	Net closing Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
11	Average Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
12	Rate of ROE	21.868%	21.868%	21.868%	21.868%	21.868%	21.868%
12	Total ROE	10.79	10.79	10.79	10.79	10.79	10.79



Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Name of the Petitioner Name of the Generating Station:

Puducherry Power Corporation Ltd Karaikal Gas Power Station

Statement showing Return on Equity at Normal Rate:

Sr	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24
1	2	3	4	5	6	7
	Return on Equity (beyond the original scope of work excluding add	itional capitalizatio	n due to Cha	nge in Law)		
1	Gross Opening Equity (Normal)		· · · · · ·			6
2	Less: Adjustment in Opening Equity					
3	Adjustment during the year					
4	Net Opening Equity (Normal)					
5	Add: Increase in equity due to addition during the year / period			Not appl	icable	
7	Less: Decrease due to De-capitalisation during the year / period					
8	Less: Decrease due to reversal during the year / period					
9	Add: Increase due to discharges during the year / period					
10	Net closing Equity (Normal)					
11	Average Equity (Normal)					
12	Rate of ROE					
12	Total ROE					

(Petitioner) L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Umited (A Government of Puducherry Undertaking) Puducherry

PART 1 FORM-2

Plant Characteristics

nit(s)/Block(s)/Parameters	Unit-I	Unit-II	Unit-III
stalled Capacity (MW)	32.5		
chedule COD as per Investment Approval			
tual COD /Date of Taken Over (as applicable)	03.01.2000		
Head or Non Pit Head	NA		
me of the Boiler Manufacture	BHEL		
me of Turbine Generator Manufacture	BHEL		
in Steams Pressure at Turbine inlet (kg/Cm [/]) ^r .	44		
ain Steam Temperature at Turbine inlet (+C) *	385		
heat Steam Pressure at Turbine inlet (kg/Cmst	NA		
heat Steam Temperature at Turbine inlet (°C)	NA	-	
in Steam flow at Turbine inlet under MCR ndition (tons /hr) ²	46		
in Steam flow at Turbine inlet under VWO ndition (tons /hr) ²	1		
it Gross electrical output under MCR /Rated ndition (MW) ²			
it Gross electrical output under VWO condition W) ²			
uaranteed Design Gross Turbine Cycle Heat Rate Cal/kWh) ¹	2		
onditions on which design turbine cycle heat rate aranteed			
MCR			
Makeup Water Consumption	2.20%		
ign Capacity of Make up Water System	70-80 cu.m/hr		
ign Capacity of Inlet Cooling System	3600 cu.m/hr		
sign Cooling Water Temperature (°C)	delta T = 8 Deg C		
ck Pressure			
eam flow at super heater outlet under BMCR indition (tons/hr)			
eam Pressure at super heater outlet under BMCR andition) (kg/Cm ^a			
earn Temperature at super heater outlet under BMCR indition (°C)	3		
team Temperature at Reheater outlet at BMCR ondition (°C)			
sign / Guaranteed Boiler Efficiency (%)*			
sign Fuel with and without Blending of mestic/imported coal			~

Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Type of cooling system ¹	Closed Recirculating system	
Type of Boiler Feed Pump	Motor operated pump	
Type of Coal Mill	NA	
Fuel Details'		
-Primary Fuel	Natural Gas	
-Secondary Fuel		
-Alternate Fuels		
Types of SOX control system	Hot extractive sampling	
Types of NOX control system	Hot extractive sampling	
Details of SPM control system	Insitu dry type dust density stack opacity meter	

Special Features/Site Specific Features¹

Special Technological Features*

Environmental Regulation related features"

Any other special features

1. At Turbine MCR condition.

2. With 0% (Nil) make up and design Cooling water temperature

3. At TMCR output based on gross generation, 0% (Nil) makeup and design Cooling water temperature.

4. With Performance coal based on Higher Heating Value (HHV) of fuel and at BMCR) out put

5. Closed circuit cooling, once through cooling, sea cooling, natural draft cooling, induced draft cooling etc. INDUCED DRAFT

6. Motor driven. Steam turbine driven etc.

7. Coal or natural gas or Naptha or lignite etc. NATURAL GAS

8. Any site specific feature such as Merry-Go-Round, Vicinity to sea, Intake /makeup water systems etc. scrubbers etc. Specify all such features VICINITY TO SEA (15 KM FROM SEA)

9. Any Special Technological feature like Advanced class FA technology in Gas Turbines, etc.

10. Environmental Regulation related features like FGD, ESP etc., NIL

Note 1: In case of deviation from specified conditions in Regulation, correction curve of manufacturer may also be submitted. NA

Note 2: Heat Balance Diagram has to be submitted along with above information in case of new stations.

Note 3: The Terms - MCR, BMCR, HHV, Performance coal, are as defined in CEA Technical Standards for Construction of Electric Plants and Electric Lines Regulations - 2010 notified by the Central Electricity Authority.

L. MOHAMED MANSOOR Managing Director

Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

PART 1 FORM-3 (Year Ending March)

Normative parameters considered for tariff computations

Name of the Petitioner Name of the Generating Station Puducherry Power Corporation Ltd Karaikal Gas Power Station

Particulars	Unit	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
Base Rate of Return on Equity	%	15.50	15.50	15.50	15.50	15.50	15.50
Base Rate of Return on Equity on Add. Capitalization	96						
Effective Tax Rate 1	%	29.12	29.12	29.12	29.12	29.12	29.12
Target Availability	%					1	
In High Demand Season	%		1				
Peak Hours	%						
Off-Peak Hours	%						
In Low Demand Season(Off-Peak)	%	-					-
Peak Houra	%		1				-
Off-Peak Hours	%						
Auxiliary Energy Consumption	%	5.00	5.00	5.00	3.30	5.00	5.00
Gross Station Heat Rate	kCal/kWh	2646	2646	2646	2646	2646	2646
Specific Fuel Oil Consumption	mi/kWh						
Cost of Coal/Lignite for WC	in Months						
Cost of Main Secondary Fuel Oil for WC	in Months						
Fuel Cost for WC ²	in Months	1	1	1	1	1	1
Liquid Fuel Stock for WC	in Months						
O&M Expenses	Rs lakh / MW	46.46	49.62	53.00	56.60	60.45	64.56
Maintenance Spares for WC	% of O&M	30	30	30	30	30	30
Receivables for WC	in Months	2	2	1.50	1.50	1.50	1.50
Storage capacity of Primary fuel	MT				1005.0		
SBI 1 Year MCLR plus 350 basis point	%	12.55	12.05	12.05	10.50	11.20	11.20
Blending ratio of domestic coal/imported coal		-					

Note: 1). For Coal based/lignite based generating stations

2). For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

3. Mention relevant date. Effective tax rate is to be computed in accordance with Regulation 31 i.e. actual tax (or advance tax)/gross income, where gross income refers the profit before tax.

(Petitioner) L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking)

Puducherry

Abstract of Admitted C	apital Cost	for the existing	Projects
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	erry Power Corporation Ltd I Gas Power Station	
Last date of order of Commission for the project	Date (DD-MM-YYYY)	
Reference of petition no. In which the above order was passed	Petition no.	
Following details (whether admitted and /or considered) as or above order by the Commission:	the last date of the period for whi	ch tariff is approved, in the
Capital cost		164.44
Amount of un-discharged liabilities included in above (& forming part of admitted capital cost)		0
Amount of un-discharged liabilities corresponding to above admitted capital cost (but not forming part of admitted capital cost being allowed on cash basis)		
Gross Normative Debt	(Rs. In Cr)	115.108
Cumulative Repayment		1200000
Net Normative Debt		119.532
Normative Equity		49.332
Cumulative Depreciation		136.37
Freehold land		7.93

(Petitioner)

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

PART 1

FORM- 11

Calculation of Depreciation

Name of the Petitioner Name of the Generating Station _Puducherry Power Corporation Limited Karaikal Gas Power Station

(Amount in Rs Lakh)

5. No.	Name of the Assets'	Gross Block as on 31.03.2022 or as on COD, whichever is later and subsequently for each year thereafter upto 31.3.2024	Depreciation Rates as per CERC's Depreciation Rate Schedule	Depreciation Amount for each year up to 31.03.2024
1	2	3	4	5 = Col.3 X Col.4
1	Land	79328778		
2	Land Dev	0		0
3	Building	10585894		
4	Furniture and Fittings	3853262		
5	Office Equipment	4703006		0.0001
6	Vehicle	7145855		
7	Borewell	1427021		
8	Coumputer	2924212		
9	Plant and Machinery	3900485		
10	Factory Building (Internal Road)	5677885		
18	Plant and Machinery-Bhel	1243072811		2 20072400
19	P&M-Sub-Station-ABB	64878918	1.	
20	Building -Mark-IV&other8HEL	131393597		
21	Building-Sub stationABB	11568190		
22	Building Sub	0	0.000	
23	Dubling H. Ob	18526021		
24	Building-II - Qtr Pipeline PWD	16074919		
25	Pipeline Horticulture	57000		
26				
27	Pipe-water supply line	193613		
28	Tools	80181 8275065		
29	High mast lighting Ro Plant	44672932		
222	TOTAL	44672932		2358731 80774592
	Weighted Average Rate of Depreciation (%)	3.00		1072/4594

*Provide details of Freehold land and Lease hold land separately

Note

1. Name of the Assets should conform to the description of the assets mentioned in Depreciation Schedule appended to the Notification.

> (Petitioner) L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Name of the Petitioner: Puducherry Power Corporation Ltd

PART 1 FORM-12 (Amount in Rs Cr)

Statement of Depreciation

Name of the Generating Station: Karaikal Gas power station

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1,	Opening Capital Cost	164.44	164.44	164.44	164.44	164,44	164.44
2.	Closing Capital Cost	164,44	164.44	164.44	164.44	164,44	164.44
3.	Average Capital Cost	164.44	164.44	164,44	164.44	164.44	164.44
4	Freehold land	7.93	7.93	7.93	7.93	7.93	7.93
б.	Rate of depreciation					1.00	
6	Depreciable value	140.86	140.86	140.86	140.86	140.86	140.86
7.	Balance useful life at the beginning of the period	6	5	4	3	2	1
	Cumulative depreciation upto the previous year	127.4	129.64	131.88	134.12	136.36	138.60
8.	Remaining depreciable value	13.46	11.22	8.98	6.74	4.50	2.26
9.	Depreciation (for the period)	2.24	2.24	2.24	2.24	2.24	2.26
10	Depreciation (annualised)						
11.	Cumulative depreciation at the end of the period	129.64	131.88	134.12	136.36	138,60	140.86
12	Less: Cumulative depreciation adjustment on account of un-discharged liabilities deducted as on 01.04.2009						
13	Less: Cumulative depreciation adjustment on account of de- capitalisation				1.		
14	Net Cumulative depreciation at the end of the period	129.64	131.88	134,12	136.36	138.60	140.86
	1						

1. In case of details of FERV, give information for the applicable period.

(Petitioner) L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Details of Capital Spares

Name of the Petitioner: Puducherry Power Corporation Ltd Name of the Generating Station: Karaikal Gas Power Station

	additional Capitalisation	compensatory allowance	Funded through Special allowance (If Applicable	Claimed as a part of stores and spares
Amount in Rs. Lakh		to the particulation of		
992.97				
217.96	Claimed in the Tariff petition for the year 2018- 19 as additional capital	NA	NA	NA
108,55	cost.			
1319.48				
	1319.48	1319.48	1319.48	1319.48

(Petitioner) L. MOHAMED MANSOOR

Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Non-Tariff Income

Name of the Petitioner : Puducherry Power Corporation Ltd Name of the Generating Station: Karaikal Gas Power Station

(Rs. in lakhs)

S. No.	Parameters	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1.	Income from rent of land or buildings	NIL	NIL	NIL	NIL	NIL	NIL
2.	Income from sale of scrap	NIL.	NIL.	NIL,	21	NIL	NIL.
3.	Income from advertisements	NIL.	NEL	80.	NIL.	NIL	NIL.

Note: The Corporation is getting income in the form of interest on deposits, which is made out of accumulated profit and income from sale of power.

(Petitioner)

L. MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

Calculation of Interest on Working Capital

Name	or	the	Petitioner	
Name	of	the	Generating	Station

Puducherry Power Corporation Ltd Karaikal Gas Power Station

(Amount in Rs in Cr)

S. No.	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
1	2	3	4	5	6	7	8
1	Cost of Coal/Lignite1						
2	Cost of Main Secondary Fuel Oil ¹						
3	Fuel Cost ^a	5.08	6.01	3.79	12.93	12.90	12.90
4	Liquid Fuel Stock ^a						
5	O & M Expenses	1.26	1.34	1.44	1.53	1.64	1.75
6	Maintenance Spares	4.53	4.84	5.17	5.52	5.89	6.29
7	Receivables	15.96	12.15	12.33	12.86	13.01	13.20
8	Total Working Capital	26.83	24.34	22.73	32.84	33.44	34.14
9	Rate of Interest	12.55	12.05	12.05	10.50	11.20	11.20
10	Interest on Working Capital	3.37	2.93	2.74	3.45	3.75	3.82

Note:

1. For Coal based/Lignite based generating stations

2. For Gas Turbine/Combined Cycle generating stations duly taking into account the annual mode of operation (last available) on gas fuel and liquid fuel

(Petitioner) L.MOHAMED MANSOOR Managing Director Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

PART 1 Form - T

Summary of issue involved in the petition

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	20 hr	own in the 0 022-259 for rs to 2200 h b) Off p c) High d)Low iii)Allo) To allow t rores under Allow the	ERC R full fix rs, eak pe demar deman w capit he add 0&M C recover	riod h id seas al cos itiona cost. y of fi	ion stre our son t as l co ling	2019 scove s of t (3 mo 9 mo pray st inc (fees	nual I 9-24 v ery w the da onths onths yed by curre	vide cl; ith the ay{ 20 s} : Apr): Janu y the P ed towa	followin hours: 0 ril , May 8 ary, Febr etitioner ards imp	42(3) for og a) Pes 000 hrs t & June, ruary, t lemental	f Ka ak p to 18 tion	raika eriod 300hr of 7tl	l Pow of th 's & 2 h pay	e da 200 amo	itatio y (4 hrs	on fo hour to 24	r the rs]: 1 400 h o Rs.	year 1800 rs, 1.70
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Puducherry Power Corporation Limited (A Government of Puducherry Undertaking) Puducherry

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